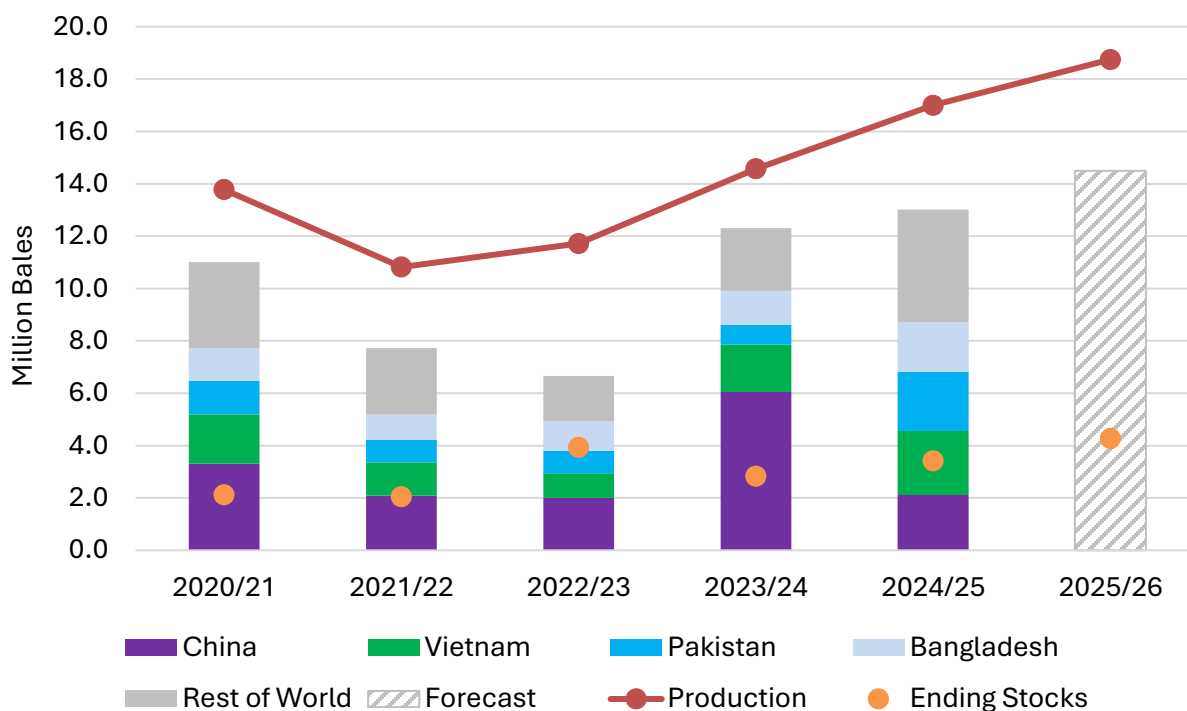


Cotton: World Markets and Trade

Brazil Cotton Exports and Ending Stocks Forecast at Record High



Source: Trade Data Monitor, LLC; USDA PS&D.

Brazil cotton exports are forecast up 1.5 million bales year over year to 14.5 million in marketing year 2025/26 (August 2025 – July 2026), reaching a record level for the third consecutive year. The recent export growth has been driven by rapid growth in production as both area harvested and yields have increased.¹ However, exports have not grown as much as production, and domestic consumption has remained constant. Consequently, ending stocks have grown in each of the past 2 years and are forecast at a record 4.3 million bales in 2025/26. Brazilian cotton prices fell over the past 3 years due to increased domestic supplies and in line with global prices.

Brazil's exports were up 6 percent in the first half of 2025/26 with notable increases for China, Bangladesh, Turkey, and India. Vietnam was the top destination in 2024/25, but shipments have fallen sharply this year as the country has increased imports of U.S. cotton at the expense of other origins. China has retaken the top spot as year-to-date shipments have already exceeded the volumes shipped in all of 2024/25. However, exports to China are only about half the volume shipped at this point in 2023/24 when China was replenishing state reserves.

In December 2025, Brazil exported a record monthly volume of cotton which demonstrated the industry's ability to keep pace with the rapid growth in production. The industry also made progress in diversifying ports after congestion at Santos negatively impacted previous export seasons. In the

¹ USDA's Brazil production estimates reflect the calendar year harvest for the first year of the split year (for example, 2025 for 2025/26). For more information, see the [October 2023 Cotton: World Markets and Trade](#).

first half of 2025/26, nearly 10 percent of Brazilian cotton was shipped from a port other than Santos compared to the 5-year average of only 4 percent.

Looking forward, Brazil’s National Supply Company (CONAB) forecasts the 2026/27 crop below the 2025/26 crop as both yield and area harvested are expected to fall due to high input costs and low cotton prices. However, elevated stocks may limit the impact on exports.

2025/26 Outlook

Global production is forecast up 425,000 bales to 119.9 million as a larger crop in China more than offsets a smaller crop in Argentina. Global consumption is forecast down 200,000 bales to 118.7 million on reduced demand in Pakistan, Indonesia, Portugal, and Thailand. While global production is up nearly 1 percent year-over-year, consumption is flat.

Global trade is nearly unchanged at 43.7 million bales. Lower exports from the United States and Argentina more than offset higher exports from Australia. Lower imports by Pakistan, Turkey, and select Southeast Asian countries more than offset higher imports by China and India.

Global ending stocks are raised over 600,000 bales to 75.1 million as higher ending stocks in China, India, and the United States more than offset lower ending stocks in Australia, Pakistan, and Turkey.

The U.S. season-average farm price for 2025/26 is projected down 1 cent to 60 cents per pound.

2025/26 Trade Outlook (1,000 480-lb Bales)				
Major Importers:				
	Previous	Current	Change	Reason
WORLD	43,757	43,707	-50	
China	5,400	5,600	200	Import data
India	3,000	3,200	200	Import data
Pakistan	5,900	5,700	-200	Lower consumption
Turkey	4,600	4,500	-100	Import data
Major Exporters:				
	Previous	Current	Change	
WORLD	43,772	43,712	-60	
Argentina	600	525	-75	Smaller crop
Australia	5,300	5,500	200	Export data
United States	12,200	12,000	-200	Export data

Futures and Spot Prices

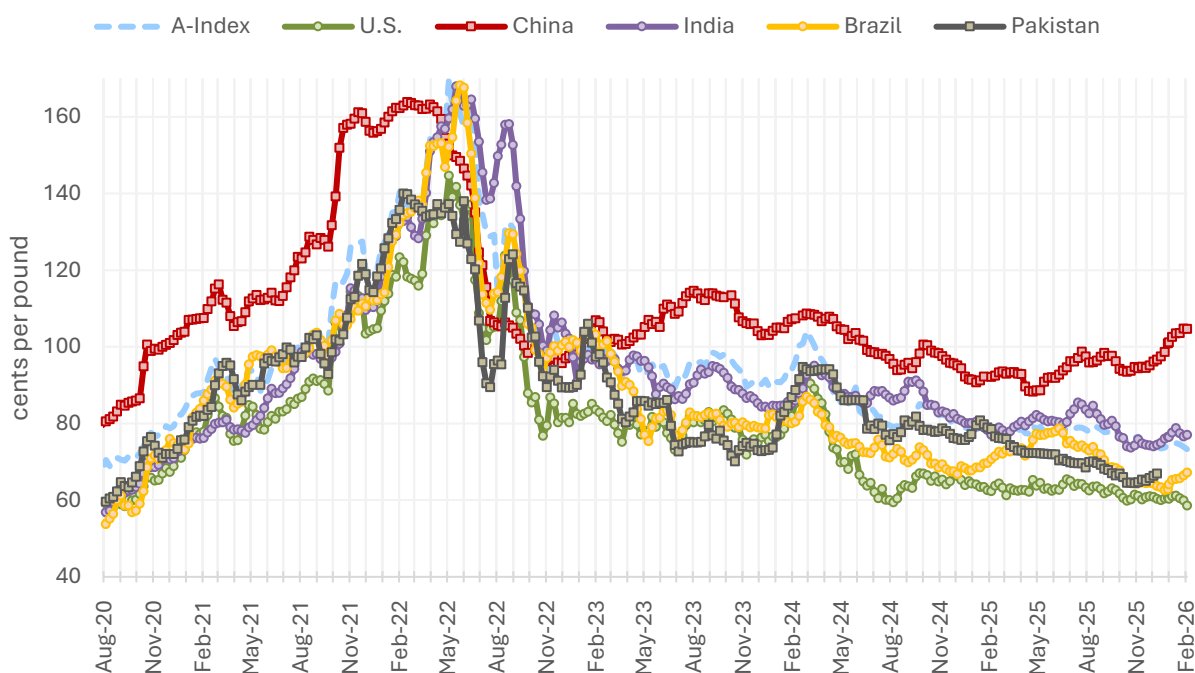
Since the last WASDE report, cotton futures on the Intercontinental Exchange (ICE) have fallen to around 62 cents per pound.

Changes Since January WASDE (cents per pound)

	A-Index	U.S.	China	India	Brazil
8-Jan	74.8	60.8	103.7	78.0	64.9
6-Feb	72.8	57.7	104.7	76.7	67.5
Change	-2.0	-3.1	1.0	-1.3	2.6

Note: The Karachi Cotton Association suspended publication of Pakistan cotton price statistics as of December 12, 2025.

Weekly Cotton Prices



[Notes on Price Series](#)

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Notes on Price Series

A-Index is published by Cotton Outlook and reflects the average of the five cheapest quotations (quality being middling 1^{1/8} inch) of upland cottons traded internationally; the delivery price reflects Cost and Freight (CFR) to a Far Eastern Port.

U.S. is the simple average reported by the Agricultural Marketing Service, Free On Board (FOB) car/truck across seven U.S. spot markets of grade strict low middling.

China is the reported China Cotton Price Index (i.e., CCIndex 3128B) and reflects the national weighted average of middling grade cotton; the delivery price is at the textile mill in China.

India is the Shankar-6 (middling grade 29-3.8-76) spot price and is reported ex-gin (at the gin yard) in Gujarat.

Brazil is strict low middling and reflects the delivered price to a mill in São Paulo.

Pakistan is the ex-gin (at the gin yard) price in Karachi reflecting a 1^{1/16} inch staple and grade 3.

Production, Supply, and Distribution (PSD) Attributes for Cotton

(Note: Area Harvested is reported in thousand hectares and all other attributes in thousand 480-lb bale equivalents.)

Marketing Year: August – July, for example, the 2024/25 marketing year is August 1, 2024 – July 31, 2025.

Area Harvested: The area of land planted to cotton from which seed cotton is harvested.

Beginning Stocks: The quantity of cotton lint physically located within a country on August 1 (the first day of the marketing year, for example, August 1, 2023 of the 2023/24 marketing year) and includes cotton lint in transit. Beginning stocks equal the ending stocks of the previous year.

Production: The quantity of cotton lint ginned from harvested seed cotton during the marketing year and does not include cotton [linters](#) (short fibers attached to cottonseed).

Imports/Exports: The quantity of cotton lint physically imported into or exported from the country during the respective marketing year. This includes the Harmonized System (HS) code specific to the four-digit heading 5201 (Cotton, not carded or combed) and specific to unprocessed cotton lint. For some countries, imports include cotton bales in bonded warehouses that have *and* have not cleared customs.

Domestic Use: Also referred to as cotton consumption or mill use. All cotton lint that has been processed during the marketing year and excludes cotton linters. Domestic yarn production (100% cotton fiber or cotton blended with other fibers) usually accounts for more than 90 percent of domestic use. Yarn production occurs at a spinning mill and hence is also referred to as “spinning”. Use outside of yarn production typically includes nonwoven fabric production (see [nonwoven products](#)).

Ending Stocks: The quantity of cotton lint physically located within a country on July 31 (the last day of the marketing year, for example, July 31, 2024, of the 2023/24 marketing year) and includes cotton lint in transit. Ending Stocks will always equal the following year’s beginning stocks.

Loss: Cotton that has been destroyed or cannot be accounted for. Loss may also include “negative loss” when the estimates of Ending Stocks exceed the difference between **Total Supply** and total use (total use is equal to **Exports** plus **Domestic Use**).

Other Terminology

Cotton Textiles: Refers to both the yarn and fabric industries. This mostly pertains to spinning mills (yarn manufacturers), weavers (woven fabric manufacturers), and knitters (knit fabric manufacturers).²

Cotton Products: Refers to end-use products including apparel and home goods (e.g., towels and bed sheets) as well as [nonwoven products](#) (e.g., medical and hygiene products). When referencing “cotton product” trade data, certain imports are not included that contain cotton fiber. Circular analyses include HS (Harmonized System) codes that specify cotton as the primary fiber and typically state “of cotton” in the product code description.

Garment Manufacturers: Typically reflects cut-and-sew and finishing operations to assemble and produce the final end-products such as apparel (i.e., cotton products).

Example of a Cotton Supply Chain

Cotton planted [**Farm**] → Cotton harvested [**Farm**] → Cotton ginned to separate lint from seed and compressed into bale (represented as Production in the PSD) [**Gin**] → Cotton bales spun into yarn or fibers processed into nonwoven products (represented as Domestic Use in the PSD) [**Spinning Mill**] → Yarn woven or knit into fabric [**Fabric Mill**] → Fabric is dyed and processed [**Fabric Mill**] → Finished fabric is cut-and-sewn into apparel or other finished product [**Garment Manufacturer**] → [**Retailer**]

The Foreign Agricultural Service (FAS) updates its production, supply, and distribution (PSD) database for cotton, oilseeds, and grains at 12:00 p.m. on the day the *World Agricultural Supply and Demand Estimates* (WASDE) report is released. This circular is released by 12:15 p.m.

FAS Reports and Databases:

Current *World Markets and Trade and World Agricultural Production Reports*:

<https://apps.fas.usda.gov/psdonline/app/index.html#/app/downloads>

Archives *World Markets and Trade and World Agricultural Production Reports*:

https://www.fas.usda.gov/data/search?reports%5B0%5D=report_type%3A10259

Production, Supply and Distribution Database (PSD Online):

<https://apps.fas.usda.gov/psdonline/app/index.html#/app/home>

Global Agricultural Trade System (U.S. Exports and Imports):

<http://apps.fas.usda.gov/gats/default.aspx>

Export Sales Report:

<http://apps.fas.usda.gov/esrquery/>

Global Agricultural Information Network (Agricultural Attaché Reports):

<http://gain.fas.usda.gov/Pages/Default.aspx>

Other USDA Reports:

World Agricultural Supply and Demand Estimates (WASDE):

<http://www.usda.gov/oce/commodity/wasde/>

Economic Research Service:

<http://www.ers.usda.gov/topics/crops>

National Agricultural Statistics Service:

<http://www.nass.usda.gov/Publications>

² Dyeing operations can occur anywhere between the manufacture of yarn, fabric, and end-product but are typically at the fabric mill.

Summary of Changes in estimates and Forecasts from Last Month
(1,000 480 lb Bales and 1,000 Ha)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Domestic Use	Loss	Ending Stocks
Afghanistan								
2023/24	-156	0	-314	0	-260	0	0	-54
2024/25	-95	-54	-158	0	-175	0	0	-37
2025/26	0	-37	0	0	-25	0	0	-12
Argentina								
2025/26	-30	0	-75	0	-75	0	0	0
Australia								
2025/26	0	0	0	0	200	0	0	-200
China								
2025/26	0	0	500	200	0	0	0	700
India								
2025/26	0	0	0	200	0	0	0	200
Indonesia								
2025/26	0	0	0	-50	0	-50	0	0
Malaysia								
2025/26	0	0	0	-50	0	0	0	-50
Mali								
2024/25	0	0	195	0	195	0	0	0
Mexico								
2024/25	2	0	30	0	0	0	0	30
2025/26	-3	30	-15	0	0	0	0	15
Pakistan								
2025/26	0	0	0	-200	0	-100	0	-100
Portugal								
2025/26	0	0	0	-25	0	-25	0	0
South Africa								
2025/26	4	0	15	0	15	0	0	0
Tanzania								
2025/26	0	0	0	0	25	0	0	-25
Thailand								
2025/26	0	0	0	-25	0	-25	0	0
Turkey								

Summary of Changes in estimates and Forecasts from Last Month (Continued)
(1,000 480 lb Bales and 1,000 Ha)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Domestic Use	Loss	Ending Stocks
2025/26	0	0	0	-100	0	0	0	-100
United States								
2025/26	0	0	0	0	-200	0	0	200
World								
World								
2023/24	-156	0	-314	0	-260	0	0	-54
2024/25	-93	-54	67	0	20	0	0	-7
2025/26	-29	-7	425	-50	-60	-200	0	628

Table 01 Cotton World Supply, Use, and Trade (Season Beginning August 1)
(1000 MT)

	2021/22	2022/23	2023/24	2024/25	Jan 2025/26	Feb 2025/26
Production						
China	5,813	6,695	5,955	6,967	7,512	7,620
India	5,291	5,726	5,530	5,051	5,117	5,117
Brazil	2,356	2,552	3,172	3,701	4,082	4,082
United States	3,815	3,150	2,627	3,138	3,030	3,030
Pakistan	1,306	849	1,524	1,089	1,089	1,089
Australia	1,274	1,263	1,089	1,219	980	980
Turkey	827	1,067	695	860	653	653
Other	4,211	3,937	3,844	3,784	3,541	3,525
Total	24,894	25,239	24,436	25,810	26,004	26,096
Domestic Use						
China	7,272	8,208	8,470	8,491	8,491	8,491
India	5,443	5,334	5,552	5,443	5,443	5,443
Pakistan	2,330	1,894	2,112	2,351	2,373	2,351
Bangladesh	1,916	1,676	1,687	1,785	1,764	1,764
Vietnam	1,459	1,404	1,437	1,742	1,764	1,764
Turkey	1,872	1,633	1,437	1,546	1,481	1,481
Brazil	694	695	733	738	740	740
Other	4,207	3,692	3,607	3,798	3,835	3,813
Total	25,193	24,538	25,035	25,896	25,891	25,847
Imports						
Vietnam	1,444	1,409	1,434	1,737	1,764	1,764
Bangladesh	1,840	1,524	1,649	1,753	1,742	1,742
Pakistan	980	980	697	1,328	1,285	1,241
China	1,694	1,357	3,259	1,129	1,176	1,219
Turkey	1,203	912	776	971	1,002	980
India	218	376	193	662	653	697
Indonesia	561	362	402	431	435	425
Other	1,405	1,297	1,180	1,359	1,471	1,449
Total	9,344	8,217	9,590	9,370	9,527	9,516
Exports						
Brazil	1,682	1,449	2,680	2,835	3,157	3,157
United States	3,059	2,711	2,558	2,591	2,656	2,613
Australia	778	1,347	1,255	1,138	1,154	1,197
India	815	239	503	288	305	305
Benin	388	239	229	250	250	250
Greece	310	290	212	234	207	207
Mali	283	163	256	266	196	196
Other	1,975	1,520	1,901	1,632	1,605	1,592
Total	9,290	7,959	9,593	9,234	9,530	9,517
Ending Stocks						
China	7,439	7,262	7,993	7,585	7,765	7,917
India	1,828	2,357	2,025	2,006	2,028	2,072
United States	1,002	1,012	686	871	914	958
Brazil	446	855	615	744	930	930
Australia	1,088	1,047	919	1,042	903	859
Argentina	339	400	475	529	550	550
Pakistan	419	332	403	457	446	425
Other	2,939	3,251	2,844	2,824	2,680	2,642
Total	15,500	16,517	15,959	16,058	16,217	16,353

Table 02 Cotton World Supply, Use, and Trade (Season Beginning August 1)
(1000 Bales)

	2021/22	2022/23	2023/24	2024/25	Jan 2025/26	Feb 2025/26
Production						
China	26,700	30,750	27,350	32,000	34,500	35,000
India	24,300	26,300	25,400	23,200	23,500	23,500
Brazil	10,820	11,720	14,570	17,000	18,750	18,750
United States	17,523	14,468	12,066	14,413	13,918	13,918
Pakistan	6,000	3,900	7,000	5,000	5,000	5,000
Australia	5,850	5,800	5,000	5,600	4,500	4,500
Turkey	3,800	4,900	3,192	3,950	3,000	3,000
Other	19,342	18,081	17,656	17,381	16,265	16,190
Total	114,335	115,919	112,234	118,544	119,433	119,858
Domestic Use						
China	33,400	37,700	38,900	39,000	39,000	39,000
India	25,000	24,500	25,500	25,000	25,000	25,000
Pakistan	10,700	8,700	9,700	10,800	10,900	10,800
Bangladesh	8,800	7,700	7,750	8,200	8,100	8,100
Vietnam	6,700	6,450	6,600	8,000	8,100	8,100
Turkey	8,600	7,500	6,600	7,100	6,800	6,800
Brazil	3,186	3,194	3,368	3,391	3,400	3,400
Uzbekistan	3,250	2,625	2,950	3,000	3,000	3,000
Indonesia	2,600	1,750	1,800	1,950	2,000	1,950
United States	2,550	2,050	1,850	1,700	1,600	1,600
Other	10,922	10,532	9,967	10,795	11,015	10,965
Total	115,708	112,701	114,985	118,936	118,915	118,715
Imports						
Vietnam	6,631	6,471	6,585	7,979	8,100	8,100
Bangladesh	8,450	7,000	7,575	8,050	8,000	8,000
Pakistan	4,500	4,500	3,200	6,100	5,900	5,700
China	7,782	6,232	14,970	5,185	5,400	5,600
Turkey	5,524	4,189	3,566	4,459	4,600	4,500
India	1,000	1,727	885	3,041	3,000	3,200
Indonesia	2,577	1,664	1,848	1,978	2,000	1,950
Egypt	450	500	550	1,000	1,100	1,100
Malaysia	444	687	730	735	800	750
Mexico	959	689	695	600	700	700
Other	4,600	4,079	3,443	3,907	4,157	4,107
Total	42,917	37,738	44,047	43,034	43,757	43,707
Exports						
Brazil	7,727	6,656	12,310	13,021	14,500	14,500
United States	14,050	12,450	11,750	11,900	12,200	12,000
Australia	3,571	6,186	5,764	5,225	5,300	5,500
India	3,743	1,099	2,310	1,325	1,400	1,400
Benin	1,780	1,100	1,050	1,150	1,150	1,150
Greece	1,426	1,330	973	1,073	950	950
Mali	1,300	750	1,175	1,220	900	900
Turkey	567	860	1,385	1,433	900	900
Burkina Faso	950	750	750	525	600	600
Cote d'Ivoire	1,343	479	542	546	550	550
Other	6,209	4,893	6,053	4,993	5,322	5,262
Total	42,666	36,553	44,062	42,411	43,772	43,712
Ending Stocks						
China	34,167	33,355	36,713	34,837	35,662	36,362
India	8,396	10,824	9,299	9,215	9,315	9,515
United States	4,600	4,650	3,150	4,000	4,200	4,400
Brazil	2,050	3,928	2,826	3,418	4,273	4,273
Australia	4,996	4,810	4,221	4,786	4,146	3,946
Argentina	1,557	1,836	2,180	2,428	2,528	2,528
Pakistan	1,925	1,525	1,850	2,100	2,050	1,950
Other	13,500	14,931	13,061	12,971	12,308	12,136
Total	71,191	75,859	73,300	73,755	74,482	75,110

Table 04 Cotton Area, Yield, and Production

Country / Region	Area (Million hectares)				Yield (Kilograms per hectare)				Production (Million 480 lb. bales)				Change in Production			
	2023/24	Prel.	2025/26 Proj.		2023/24	Prel.	2025/26 Proj.		2023/24	Prel.	2025/26 Proj.		From last month		From last year	
		2024/25	Jan	Feb		2024/25	Jan	Feb		2024/25	Jan	Feb	MBales	Percent	MBales	Percent
World	30.90	30.04	29.51	29.48	791	859	881	885	112.23	118.54	119.43	119.86	0.43	0.36	1.31	1.11
United States	2.61	3.16	3.16	3.16	1,008	993	959	959	12.07	14.41	13.92	13.92	0.00	0.00	-0.50	-3.43
Total Foreign	28.29	26.88	26.35	26.32	771	843	872	876	100.17	104.13	105.52	105.94	0.43	0.40	1.81	1.74
Western Hemisphere																
Brazil	1.66	1.95	2.10	2.10	1,911	1,903	1,944	1,944	14.57	17.00	18.75	18.75	0.00	0.00	1.75	10.29
Mexico	0.13	0.13	0.08	0.07	1,435	1,719	1,684	1,709	0.87	1.00	0.58	0.57	-0.02	-2.59	-0.43	-43.22
Argentina	0.62	0.62	0.53	0.50	578	501	596	599	1.65	1.43	1.45	1.38	-0.08	-5.17	-0.06	-3.85
Paraguay	0.06	0.07	0.06	0.06	812	837	907	907	0.21	0.25	0.25	0.25	0.00	0.00	0.00	0.00
Peru	0.01	0.01	0.01	0.01	898	871	980	980	0.03	0.04	0.05	0.05	0.00	0.00	0.01	12.50
Colombia	0.01	0.01	0.01	0.01	904	1,005	990	990	0.05	0.06	0.05	0.05	0.00	0.00	-0.01	-16.67
Africa																
Burkina Faso	0.46	0.35	0.39	0.39	361	345	355	355	0.77	0.55	0.64	0.64	0.00	0.00	0.09	15.45
Mali	0.71	0.62	0.53	0.53	407	442	334	334	1.33	1.27	0.82	0.82	0.00	0.00	-0.45	-35.18
Cote d'Ivoire	0.40	0.36	0.29	0.29	358	360	420	420	0.65	0.59	0.56	0.56	0.00	0.00	-0.03	-5.08
Cameroon	0.24	0.23	0.20	0.20	671	513	577	577	0.74	0.54	0.53	0.53	0.00	0.00	-0.01	-1.85
Benin	0.51	0.54	0.51	0.51	482	487	491	491	1.13	1.20	1.15	1.15	0.00	0.00	-0.05	-4.17
Chad	0.20	0.14	0.15	0.15	234	176	203	203	0.21	0.11	0.14	0.14	0.00	0.00	0.03	27.27
Togo	0.08	0.08	0.08	0.08	354	327	290	290	0.13	0.11	0.10	0.10	0.00	0.00	-0.01	-12.28
Senegal	0.02	0.01	0.02	0.02	348	526	533	533	0.02	0.03	0.05	0.05	0.00	0.00	0.02	68.97
Egypt	0.10	0.13	0.08	0.08	686	712	708	708	0.32	0.43	0.26	0.26	0.00	0.00	-0.17	-38.82
Zimbabwe	0.24	0.24	0.24	0.24	195	195	204	204	0.22	0.22	0.23	0.23	0.00	0.00	0.01	4.65
Nigeria	0.27	0.27	0.27	0.27	282	282	282	282	0.35	0.35	0.35	0.35	0.00	0.00	0.00	0.00
Asia Oceania																
China	2.85	2.90	3.05	3.05	2,089	2,402	2,463	2,499	27.35	32.00	34.50	35.00	0.50	1.45	3.00	9.38
India	12.69	11.48	11.20	11.20	436	440	457	457	25.40	23.20	23.50	23.50	0.00	0.00	0.30	1.29
Pakistan	2.40	2.00	1.95	1.95	635	544	558	558	7.00	5.00	5.00	5.00	0.00	0.00	0.00	0.00
Kazakhstan	0.12	0.11	0.14	0.14	558	544	505	505	0.30	0.27	0.33	0.33	0.00	0.00	0.06	22.64
Tajikistan	0.17	0.18	0.18	0.18	627	605	641	641	0.48	0.50	0.53	0.53	0.00	0.00	0.03	6.00
Turkmenistan	0.50	0.50	0.52	0.52	348	348	356	356	0.80	0.80	0.85	0.85	0.00	0.00	0.05	6.25
Uzbekistan	1.03	1.00	0.93	0.93	613	653	597	597	2.90	3.00	2.55	2.55	0.00	0.00	-0.45	-15.00
Turkey	0.44	0.47	0.40	0.40	1,580	1,850	1,654	1,654	3.19	3.95	3.00	3.00	0.00	0.00	-0.95	-24.05
Australia	0.51	0.60	0.47	0.47	2,156	2,032	2,085	2,085	5.00	5.60	4.50	4.50	0.00	0.00	-1.10	-19.64
Syria	0.03	0.03	0.03	0.03	1,161	1,161	1,161	1,161	0.16	0.16	0.16	0.16	0.00	0.00	0.00	0.00
Burma	0.18	0.19	0.19	0.19	654	654	659	659	0.55	0.57	0.56	0.56	0.00	0.00	-0.01	-1.93
Europe																
Greece	0.20	0.22	0.21	0.21	1,034	1,050	1,058	1,058	0.95	1.08	1.02	1.02	0.00	0.00	-0.06	-5.56
Others	1.48	1.47	1.55	1.55	421	422	433	434	2.86	2.84	3.08	3.09	0.02	0.49	0.25	8.76

Table 05 Cotton Supply and Distribution MY 2025/26
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Domestic Use	Loss	Exports	Ending Stocks
Afghanistan	180	375	0	400	15	0	325	60
Albania	1	1	0	2	1	0	0	1
Algeria	0	0	80	100	80	0	0	20
Angola	3	5	0	10	5	0	0	5
Argentina	500	1,375	0	3,803	750	0	525	2,528
Armenia	0	0	1	1	1	0	0	0
Australia	470	4,500	0	9,286	0	-160	5,500	3,946
Austria	0	0	1	1	1	0	0	0
Azerbaijan	100	475	0	542	40	0	425	77
Bahrain	0	0	30	35	30	0	0	5
Bangladesh	45	153	8,000	9,867	8,100	0	0	1,767
Belarus	0	0	10	13	10	0	0	3
Belgium-Luxembourg	0	0	10	14	9	0	1	4
Benin	510	1,150	0	1,303	25	0	1,150	128
Bolivia	4	11	1	16	12	0	0	4
Bosnia and Herzegovina	0	0	5	6	5	0	0	1
Brazil	2,100	18,750	5	22,173	3,400	0	14,500	4,273
Bulgaria	2	10	10	25	20	0	0	5
Burkina Faso	390	635	0	701	15	0	600	86
Burma	185	560	0	728	500	0	50	178
Cambodia	0	0	1	2	1	0	0	1
Cameroon	200	530	0	774	20	0	525	229
Canada	0	0	1	1	1	0	0	0
Central African Republic	34	36	0	53	0	0	36	17
Chad	150	140	0	250	10	0	150	90
Chile	0	0	1	2	1	0	0	1
China	3,050	35,000	5,600	75,437	39,000	0	75	36,362
Colombia	11	50	40	110	90	0	0	20
Congo (Kinshasa)	30	15	2	21	17	0	0	4
Costa Rica	0	0	75	89	75	0	0	14
Cote d'Ivoire	290	560	0	813	10	0	550	253
Croatia	0	0	1	1	1	0	0	0
Cuba	4	4	3	9	7	0	0	2
Cyprus	0	0	1	1	1	0	0	0
Czech Republic	0	0	5	6	5	0	0	1

Table 05 Cotton Supply and Distribution MY 2025/26 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Domestic Use	Loss	Exports	Ending Stocks
Denmark	0	0	0	0	0	0	0	0
Dominican Republic	0	0	1	2	1	0	0	1
Ecuador	1	1	30	39	30	0	0	9
Egypt	80	260	1,100	1,742	1,200	0	250	292
El Salvador	0	0	200	243	200	0	0	43
Estonia	0	0	15	19	15	0	0	4
Ethiopia	55	180	0	263	175	0	5	83
France	0	0	40	48	37	0	2	9
Germany	0	0	60	70	55	0	3	12
Ghana	15	28	0	32	15	0	10	7
Greece	210	1,020	15	1,138	70	0	950	118
Guatemala	0	0	250	307	250	0	0	57
Guinea	13	18	0	21	0	0	18	3
Haiti	7	5	0	6	5	0	0	1
Honduras	0	0	350	397	340	0	0	57
Hong Kong	0	0	0	0	0	0	0	0
Hungary	0	0	2	7	0	0	2	5
India	11,200	23,500	3,200	35,915	25,000	0	1,400	9,515
Indonesia	1	2	1,950	2,360	1,950	0	15	395
Iran	100	400	500	1,111	900	0	0	211
Iraq	10	15	20	45	35	0	0	10
Ireland	0	0	1	1	1	0	0	0
Israel	8	65	1	136	1	0	50	85
Italy	0	0	100	111	90	0	5	16
Japan	0	0	130	148	130	0	0	18
Kazakhstan	140	325	0	546	20	0	300	226
Kenya	10	5	30	45	35	0	0	10
Korea, North	19	55	15	85	70	0	0	15
Korea, South	0	0	325	407	325	0	3	79
Kyrgyzstan	20	80	0	102	0	0	80	22
Latvia	0	0	5	6	5	0	0	1
Lebanon	0	0	1	2	1	0	0	1
Lesotho	0	0	70	85	70	0	0	15
Lithuania	0	0	1	1	1	0	0	0
North Macedonia	0	0	2	3	2	0	0	1

Table 05 Cotton Supply and Distribution MY 2025/26 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Domestic Use	Loss	Exports	Ending Stocks
Madagascar	20	30	0	45	20	0	10	15
Malawi	30	37	0	61	15	0	25	21
Malaysia	0	0	750	1,386	750	0	15	621
Mali	534	820	0	1,229	25	0	900	304
Mauritius	0	0	75	89	75	0	0	14
Mexico	72	565	700	1,577	1,300	20	100	157
Moldova	0	0	20	25	20	0	0	5
Morocco	0	0	20	24	20	0	0	4
Mozambique	125	115	0	191	5	0	110	76
Netherlands	0	0	5	7	5	0	0	2
Nicaragua	0	0	100	122	90	0	0	32
Niger	5	9	0	14	0	0	9	5
Nigeria	270	350	0	459	250	0	100	109
Norway	0	0	0	0	0	0	0	0
Pakistan	1,950	5,000	5,700	12,800	10,800	0	50	1,950
Panama	0	0	1	1	1	0	0	0
Paraguay	60	250	0	510	75	0	175	260
Peru	10	45	275	361	300	0	3	58
Philippines	1	2	15	21	18	0	0	3
Poland	0	0	30	34	30	0	0	4
Portugal	0	0	125	145	115	0	5	25
Romania	0	0	1	2	1	0	0	1
Russia	0	0	90	106	85	0	5	16
Senegal	20	49	0	60	2	0	45	13
Serbia	0	0	5	6	5	0	0	1
Singapore	0	0	0	0	0	0	0	0
Slovakia	0	0	1	1	1	0	0	0
Slovenia	0	0	5	6	5	0	0	1
Somalia	12	7	3	11	10	0	0	1
South Africa	18	75	70	189	80	0	75	34
Spain	47	166	15	199	15	0	170	14
Sri Lanka	5	5	1	8	6	0	0	2
Sudan	70	150	0	264	10	0	150	104
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	0	1	2	1	0	0	1

Table 05 Cotton Supply and Distribution MY 2025/26 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Domestic Use	Loss	Exports	Ending Stocks
Syria	30	160	0	224	75	0	100	49
Taiwan	0	0	100	124	105	0	0	19
Tajikistan	180	530	0	674	125	0	400	149
Tanzania	440	400	0	664	150	0	225	289
Thailand	1	2	475	584	475	0	0	109
Togo	75	100	0	201	0	0	100	101
Tunisia	0	0	10	12	10	0	0	2
Turkey	395	3,000	4,500	8,778	6,800	0	900	1,078
Turkmenistan	520	850	0	1,264	750	0	200	314
Uganda	65	90	0	185	15	0	75	95
Ukraine	0	0	1	1	1	0	0	0
United Kingdom	0	0	1	2	1	0	0	1
United States	3,159	13,918	5	17,923	1,600	-77	12,000	4,400
Uruguay	0	0	0	0	0	0	0	0
Uzbekistan	930	2,550	200	4,790	3,000	0	10	1,780
Venezuela	4	8	10	21	18	0	0	3
Vietnam	1	3	8,100	9,119	8,100	0	0	1,019
Yemen	5	8	0	10	8	0	0	2
Zambia	40	45	0	169	5	0	50	114
Zimbabwe	240	225	0	582	55	0	200	327
World								
World	29,482	119,858	43,707	237,320	118,715	-217	43,712	75,110

Table 05A Cotton Supply and Distribution MY 2025/26
(1000 MT and 1000 HA)

Country	Area Harvested	Production	Imports	Total Supply	Domestic Use	Loss	Exports	Ending Stocks
Afghanistan	180	82	0	87	3	0	71	13
Albania	1	0	0	0	0	0	0	0
Algeria	0	0	17	22	17	0	0	4
Angola	3	1	0	2	1	0	0	1
Argentina	500	299	0	828	163	0	114	550
Armenia	0	0	0	0	0	0	0	0
Australia	470	980	0	2,022	0	-35	1,197	859
Austria	0	0	0	0	0	0	0	0
Azerbaijan	100	103	0	118	9	0	93	17
Bahrain	0	0	7	8	7	0	0	1
Bangladesh	45	33	1,742	2,148	1,764	0	0	385
Belarus	0	0	2	3	2	0	0	1
Belgium-Luxembourg	0	0	2	3	2	0	0	1
Benin	510	250	0	284	5	0	250	28
Bolivia	4	2	0	3	3	0	0	1
Bosnia and Herzegovina	0	0	1	1	1	0	0	0
Brazil	2,100	4,082	1	4,828	740	0	3,157	930
Bulgaria	2	2	2	5	4	0	0	1
Burkina Faso	390	138	0	153	3	0	131	19
Burma	185	122	0	159	109	0	11	39
Cambodia	0	0	0	0	0	0	0	0
Cameroon	200	115	0	169	4	0	114	50
Canada	0	0	0	0	0	0	0	0
Central African Republic	34	8	0	12	0	0	8	4
Chad	150	30	0	54	2	0	33	20
Chile	0	0	0	0	0	0	0	0
China	3,050	7,620	1,219	16,425	8,491	0	16	7,917
Colombia	11	11	9	24	20	0	0	4
Congo (Kinshasa)	30	3	0	5	4	0	0	1
Costa Rica	0	0	16	19	16	0	0	3
Cote d'Ivoire	290	122	0	177	2	0	120	55
Croatia	0	0	0	0	0	0	0	0
Cuba	4	1	1	2	2	0	0	0
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	0	0	1	1	1	0	0	0

Table 05A Cotton Supply and Distribution MY 2025/26 (Continued)
(1000 MT and 1000 HA)

Country	Area Harvested	Production	Imports	Total Supply	Domestic Use	Loss	Exports	Ending Stocks
Denmark	0	0	0	0	0	0	0	0
Dominican Republic	0	0	0	0	0	0	0	0
Ecuador	1	0	7	8	7	0	0	2
Egypt	80	57	239	379	261	0	54	64
El Salvador	0	0	44	53	44	0	0	9
Estonia	0	0	3	4	3	0	0	1
Ethiopia	55	39	0	57	38	0	1	18
France	0	0	9	10	8	0	0	2
Germany	0	0	13	15	12	0	1	3
Ghana	15	6	0	7	3	0	2	2
Greece	210	222	3	248	15	0	207	26
Guatemala	0	0	54	67	54	0	0	12
Guinea	13	4	0	5	0	0	4	1
Haiti	7	1	0	1	1	0	0	0
Honduras	0	0	76	86	74	0	0	12
Hong Kong	0	0	0	0	0	0	0	0
Hungary	0	0	0	2	0	0	0	1
India	11,200	5,117	697	7,820	5,443	0	305	2,072
Indonesia	1	0	425	514	425	0	3	86
Iran	100	87	109	242	196	0	0	46
Iraq	10	3	4	10	8	0	0	2
Ireland	0	0	0	0	0	0	0	0
Israel	8	14	0	30	0	0	11	19
Italy	0	0	22	24	20	0	1	3
Japan	0	0	28	32	28	0	0	4
Kazakhstan	140	71	0	119	4	0	65	49
Kenya	10	1	7	10	8	0	0	2
Korea, North	19	12	3	19	15	0	0	3
Korea, South	0	0	71	89	71	0	1	17
Kyrgyzstan	20	17	0	22	0	0	17	5
Latvia	0	0	1	1	1	0	0	0
Lebanon	0	0	0	0	0	0	0	0
Lesotho	0	0	15	19	15	0	0	3
Lithuania	0	0	0	0	0	0	0	0
North Macedonia	0	0	0	1	0	0	0	0

Table 05A Cotton Supply and Distribution MY 2025/26 (Continued)
(1000 MT and 1000 HA)

Country	Area Harvested	Production	Imports	Total Supply	Domestic Use	Loss	Exports	Ending Stocks
Madagascar	20	7	0	10	4	0	2	3
Malawi	30	8	0	13	3	0	5	5
Malaysia	0	0	163	302	163	0	3	135
Mali	534	179	0	268	5	0	196	66
Mauritius	0	0	16	19	16	0	0	3
Mexico	72	123	152	343	283	4	22	34
Moldova	0	0	4	5	4	0	0	1
Morocco	0	0	4	5	4	0	0	1
Mozambique	125	25	0	42	1	0	24	17
Netherlands	0	0	1	2	1	0	0	0
Nicaragua	0	0	22	27	20	0	0	7
Niger	5	2	0	3	0	0	2	1
Nigeria	270	76	0	100	54	0	22	24
Norway	0	0	0	0	0	0	0	0
Pakistan	1,950	1,089	1,241	2,787	2,351	0	11	425
Panama	0	0	0	0	0	0	0	0
Paraguay	60	54	0	111	16	0	38	57
Peru	10	10	60	79	65	0	1	13
Philippines	1	0	3	5	4	0	0	1
Poland	0	0	7	7	7	0	0	1
Portugal	0	0	27	32	25	0	1	5
Romania	0	0	0	0	0	0	0	0
Russia	0	0	20	23	19	0	1	3
Senegal	20	11	0	13	0	0	10	3
Serbia	0	0	1	1	1	0	0	0
Singapore	0	0	0	0	0	0	0	0
Slovakia	0	0	0	0	0	0	0	0
Slovenia	0	0	1	1	1	0	0	0
Somalia	12	2	1	2	2	0	0	0
South Africa	18	16	15	41	17	0	16	7
Spain	47	36	3	43	3	0	37	3
Sri Lanka	5	1	0	2	1	0	0	0
Sudan	70	33	0	57	2	0	33	23
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	0	0	0	0	0	0	0

Table 05A Cotton Supply and Distribution MY 2025/26 (Continued)
(1000 MT and 1000 HA)

Country	Area Harvested	Production	Imports	Total Supply	Domestic Use	Loss	Exports	Ending Stocks
Syria	30	35	0	49	16	0	22	11
Taiwan	0	0	22	27	23	0	0	4
Tajikistan	180	115	0	147	27	0	87	32
Tanzania	440	87	0	145	33	0	49	63
Thailand	1	0	103	127	103	0	0	24
Togo	75	22	0	44	0	0	22	22
Tunisia	0	0	2	3	2	0	0	0
Turkey	395	653	980	1,911	1,481	0	196	235
Turkmenistan	520	185	0	275	163	0	44	68
Uganda	65	20	0	40	3	0	16	21
Ukraine	0	0	0	0	0	0	0	0
United Kingdom	0	0	0	0	0	0	0	0
United States	3,159	3,030	1	3,902	348	-17	2,613	958
Uruguay	0	0	0	0	0	0	0	0
Uzbekistan	930	555	44	1,043	653	0	2	388
Venezuela	4	2	2	5	4	0	0	1
Vietnam	1	1	1,764	1,985	1,764	0	0	222
Yemen	5	2	0	2	2	0	0	0
Zambia	40	10	0	37	1	0	11	25
Zimbabwe	240	49	0	127	12	0	44	71
World								
World	29,482	26,096	9,516	51,671	25,847	-47	9,517	16,353

Table 06: Cotton Supply and Distribution by Country 2024/25
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Domestic Use	Loss	Exports	Ending Stocks
Afghanistan	105	242	0	265	15	0	225	25
Albania	1	1	0	2	1	0	0	1
Algeria	0	0	80	95	75	0	0	20
Angola	3	5	0	10	5	0	0	5
Argentina	622	1,430	7	3,617	750	0	439	2,428
Armenia	0	0	1	1	1	0	0	0
Australia	600	5,600	0	9,821	0	-190	5,225	4,786
Austria	0	0	0	1	1	0	0	0
Azerbaijan	100	475	0	612	40	0	505	67
Bahrain	0	0	36	41	36	0	0	5
Bangladesh	45	153	8,050	9,914	8,200	0	0	1,714
Belarus	0	0	15	18	15	0	0	3
Belgium-Luxembourg	0	0	11	15	9	0	2	4
Benin	536	1,200	0	1,323	20	0	1,150	153
Bolivia	4	10	1	16	12	0	0	4
Bosnia and Herzegovina	0	0	2	3	2	0	0	1
Brazil	1,945	17,000	4	19,830	3,391	0	13,021	3,418
Bulgaria	2	10	12	27	22	0	0	5
Burkina Faso	347	550	0	606	15	0	525	66
Burma	190	571	0	743	525	0	50	168
Cambodia	0	0	1	2	1	0	0	1
Cameroon	229	540	0	814	20	0	550	244
Canada	0	0	1	1	1	0	0	0
Central African Republic	34	36	0	53	0	0	36	17
Chad	136	110	0	220	10	0	100	110
Chile	0	0	1	2	1	0	0	1
China	2,900	32,000	5,185	73,898	39,000	0	61	34,837
Colombia	13	60	27	106	83	0	3	20
Congo (Kinshasa)	30	15	2	21	17	0	0	4
Costa Rica	0	0	64	78	64	0	0	14
Cote d'Ivoire	357	590	0	809	10	0	546	253
Croatia	0	0	1	1	1	0	0	0
Cuba	4	4	3	9	7	0	0	2
Cyprus	0	0	1	1	1	0	0	0
Czech Republic	0	0	5	6	5	0	0	1

Table 06: Cotton Supply and Distribution by Country 2024/25 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Domestic Use	Loss	Exports	Ending Stocks
Denmark	0	0	0	0	0	0	0	0
Dominican Republic	0	0	1	2	1	0	0	1
Ecuador	1	1	18	26	18	0	0	8
Egypt	130	425	1,000	1,657	1,100	0	175	382
El Salvador	0	0	188	228	185	0	0	43
Estonia	0	0	16	20	16	0	0	4
Ethiopia	55	180	0	263	175	0	5	83
France	0	0	37	43	33	0	2	8
Germany	0	0	51	62	49	0	3	10
Ghana	15	28	0	34	15	0	15	4
Greece	224	1,080	10	1,246	70	0	1,073	103
Guatemala	0	0	262	307	250	0	0	57
Guinea	13	18	0	21	0	0	18	3
Haiti	7	5	0	6	5	0	0	1
Honduras	0	0	315	347	300	0	0	47
Hong Kong	0	0	0	0	0	0	0	0
Hungary	0	0	4	6	0	0	1	5
India	11,484	23,200	3,041	35,540	25,000	0	1,325	9,215
Indonesia	1	2	1,978	2,377	1,950	0	19	408
Iran	100	400	466	1,113	900	0	2	211
Iraq	10	15	20	45	35	0	0	10
Ireland	0	0	1	1	1	0	0	0
Israel	5	40	1	131	1	0	60	70
Italy	0	0	87	100	82	0	7	11
Japan	0	0	126	143	125	0	0	18
Kazakhstan	106	265	0	592	20	0	351	221
Kenya	10	5	30	45	35	0	0	10
Korea, North	19	55	15	90	75	0	0	15
Korea, South	0	0	325	406	320	0	4	82
Kyrgyzstan	13	50	0	55	0	0	33	22
Latvia	0	0	7	8	7	0	0	1
Lebanon	0	0	1	2	1	0	0	1
Lesotho	0	0	65	85	70	0	0	15
Lithuania	0	0	0	0	0	0	0	0
North Macedonia	0	0	2	3	2	0	0	1

Table 06: Cotton Supply and Distribution by Country 2024/25 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Domestic Use	Loss	Exports	Ending Stocks
Madagascar	20	30	0	45	20	0	10	15
Malawi	30	37	0	59	15	0	20	24
Malaysia	0	0	735	1,333	685	0	12	636
Mali	623	1,265	0	1,654	25	0	1,220	409
Mauritius	0	0	74	88	74	0	0	14
Mexico	126	995	600	1,837	1,350	0	175	312
Moldova	0	0	20	29	24	0	0	5
Morocco	0	0	11	15	11	0	0	4
Mozambique	125	115	0	191	5	0	110	76
Netherlands	0	0	5	7	5	0	0	2
Nicaragua	0	0	125	137	115	0	0	22
Niger	5	9	0	14	0	0	9	5
Nigeria	270	350	0	459	250	0	100	109
Norway	0	0	0	0	0	0	0	0
Pakistan	2,000	5,000	6,100	12,950	10,800	0	50	2,100
Panama	0	0	1	1	1	0	0	0
Paraguay	65	250	0	394	75	0	59	260
Peru	10	40	266	341	300	0	0	41
Philippines	1	2	14	22	18	0	0	4
Poland	0	0	23	27	23	0	0	4
Portugal	0	0	120	151	115	0	16	20
Romania	0	0	2	3	2	0	0	1
Russia	0	0	90	106	85	0	5	16
Senegal	12	29	0	37	0	0	26	11
Serbia	0	0	2	3	2	0	0	1
Singapore	0	0	0	0	0	0	0	0
Slovakia	0	0	1	1	1	0	0	0
Slovenia	0	0	4	5	4	0	0	1
Somalia	12	7	3	11	10	0	0	1
South Africa	13	57	70	179	80	0	55	44
Spain	51	154	16	192	15	0	159	18
Sri Lanka	5	5	1	8	6	0	0	2
Sudan	70	150	0	299	10	0	175	114
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	0	0	1	0	0	0	1

Table 06: Cotton Supply and Distribution by Country 2024/25 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Domestic Use	Loss	Exports	Ending Stocks
Syria	30	160	0	289	75	0	150	64
Taiwan	0	0	96	136	110	0	2	24
Tajikistan	180	500	0	694	125	0	425	144
Tanzania	440	350	0	587	150	0	173	264
Thailand	1	2	514	607	500	0	0	107
Togo	76	114	0	206	0	0	105	101
Tunisia	0	0	10	11	9	0	0	2
Turkey	465	3,950	4,459	9,811	7,100	0	1,433	1,278
Turkmenistan	500	800	0	1,314	750	0	150	414
Uganda	65	110	0	210	15	0	100	95
Ukraine	0	0	2	2	2	0	0	0
United Kingdom	0	0	1	2	1	0	0	1
United States	3,159	14,413	3	17,566	1,700	-34	11,900	4,000
Uruguay	0	0	0	0	0	0	0	0
Uzbekistan	1,000	3,000	100	5,050	3,000	0	10	2,040
Venezuela	4	8	10	21	18	0	0	3
Vietnam	1	3	7,979	9,016	8,000	0	0	1,016
Yemen	5	8	0	10	8	0	0	2
Zambia	40	45	0	160	5	0	31	124
Zimbabwe	240	215	0	602	45	0	200	357
World								
World	30,040	118,544	43,034	234,878	118,936	-224	42,411	73,755

Table 06A: Cotton Supply and Distribution by Country 2024/25
(1,000 Metric Tons)

Country	Area Harvested	Production	Imports	Domestic Use	Loss	Exports	Ending Stocks
Afghanistan	105	53	0	3	0	49	5
Albania	1	0	0	0	0	0	0
Algeria	0	0	17	16	0	0	4
Angola	3	1	0	1	0	0	1
Argentina	622	311	2	163	0	96	529
Armenia	0	0	0	0	0	0	0
Australia	600	1,219	0	0	-41	1,138	1,042
Austria	0	0	0	0	0	0	0
Azerbaijan	100	103	0	9	0	110	15
Bahrain	0	0	8	8	0	0	1
Bangladesh	45	33	1,753	1,785	0	0	373
Belarus	0	0	3	3	0	0	1
Belgium-Luxembourg	0	0	2	2	0	0	1
Benin	536	261	0	4	0	250	33
Bolivia	4	2	0	3	0	0	1
Bosnia and Herzegovina	0	0	0	0	0	0	0
Brazil	1,945	3,701	1	738	0	2,835	744
Bulgaria	2	2	3	5	0	0	1
Burkina Faso	347	120	0	3	0	114	14
Burma	190	124	0	114	0	11	37
Cambodia	0	0	0	0	0	0	0
Cameroon	229	118	0	4	0	120	53
Canada	0	0	0	0	0	0	0
Central African Republic	34	8	0	0	0	8	4
Chad	136	24	0	2	0	22	24
Chile	0	0	0	0	0	0	0
China	2,900	6,967	1,129	8,491	0	13	7,585
Colombia	13	13	6	18	0	1	4
Congo (Kinshasa)	30	3	0	4	0	0	1
Costa Rica	0	0	14	14	0	0	3
Cote d'Ivoire	357	128	0	2	0	119	55
Croatia	0	0	0	0	0	0	0
Cuba	4	1	1	2	0	0	0
Cyprus	0	0	0	0	0	0	0
Czech Republic	0	0	1	1	0	0	0

Table 06A: Cotton Supply and Distribution by Country 2024/25 (Continued)
(1,000 Metric Tons)

Country	Area Harvested	Production	Imports	Domestic Use	Loss	Exports	Ending Stocks
Denmark	0	0	0	0	0	0	0
Dominican Republic	0	0	0	0	0	0	0
Ecuador	1	0	4	4	0	0	2
Egypt	130	93	218	239	0	38	83
El Salvador	0	0	41	40	0	0	9
Estonia	0	0	3	3	0	0	1
Ethiopia	55	39	0	38	0	1	18
France	0	0	8	7	0	0	2
Germany	0	0	11	11	0	1	2
Ghana	15	6	0	3	0	3	1
Greece	224	235	2	15	0	234	22
Guatemala	0	0	57	54	0	0	12
Guinea	13	4	0	0	0	4	1
Haiti	7	1	0	1	0	0	0
Honduras	0	0	69	65	0	0	10
Hong Kong	0	0	0	0	0	0	0
Hungary	0	0	1	0	0	0	1
India	11,484	5,051	662	5,443	0	288	2,006
Indonesia	1	0	431	425	0	4	89
Iran	100	87	101	196	0	0	46
Iraq	10	3	4	8	0	0	2
Ireland	0	0	0	0	0	0	0
Israel	5	9	0	0	0	13	15
Italy	0	0	19	18	0	2	2
Japan	0	0	27	27	0	0	4
Kazakhstan	106	58	0	4	0	76	48
Kenya	10	1	7	8	0	0	2
Korea, North	19	12	3	16	0	0	3
Korea, South	0	0	71	70	0	1	18
Kyrgyzstan	13	11	0	0	0	7	5
Latvia	0	0	2	2	0	0	0
Lebanon	0	0	0	0	0	0	0
Lesotho	0	0	14	15	0	0	3
Lithuania	0	0	0	0	0	0	0
North Macedonia	0	0	0	0	0	0	0

Table 06A: Cotton Supply and Distribution by Country 2024/25 (Continued)
(1,000 Metric Tons)

Country	Area Harvested	Production	Imports	Domestic Use	Loss	Exports	Ending Stocks
Madagascar	20	7	0	4	0	2	3
Malawi	30	8	0	3	0	4	5
Malaysia	0	0	160	149	0	3	138
Mali	623	275	0	5	0	266	89
Mauritius	0	0	16	16	0	0	3
Mexico	126	217	131	294	0	38	68
Moldova	0	0	4	5	0	0	1
Morocco	0	0	2	2	0	0	1
Mozambique	125	25	0	1	0	24	17
Netherlands	0	0	1	1	0	0	0
Nicaragua	0	0	27	25	0	0	5
Niger	5	2	0	0	0	2	1
Nigeria	270	76	0	54	0	22	24
Norway	0	0	0	0	0	0	0
Pakistan	2,000	1,089	1,328	2,351	0	11	457
Panama	0	0	0	0	0	0	0
Paraguay	65	54	0	16	0	13	57
Peru	10	9	58	65	0	0	9
Philippines	1	0	3	4	0	0	1
Poland	0	0	5	5	0	0	1
Portugal	0	0	26	25	0	3	4
Romania	0	0	0	0	0	0	0
Russia	0	0	20	19	0	1	3
Senegal	12	6	0	0	0	6	2
Serbia	0	0	0	0	0	0	0
Singapore	0	0	0	0	0	0	0
Slovakia	0	0	0	0	0	0	0
Slovenia	0	0	1	1	0	0	0
Somalia	12	2	1	2	0	0	0
South Africa	13	12	15	17	0	12	10
Spain	51	34	3	3	0	35	4
Sri Lanka	5	1	0	1	0	0	0
Sudan	70	33	0	2	0	38	25
Sweden	0	0	0	0	0	0	0
Switzerland	0	0	0	0	0	0	0

Table 06A: Cotton Supply and Distribution by Country 2024/25 (Continued)
(1,000 Metric Tons)

Country	Area Harvested	Production	Imports	Domestic Use	Loss	Exports	Ending Stocks
Syria	30	35	0	16	0	33	14
Taiwan	0	0	21	24	0	0	5
Tajikistan	180	109	0	27	0	93	31
Tanzania	440	76	0	33	0	38	57
Thailand	1	0	112	109	0	0	23
Togo	76	25	0	0	0	23	22
Tunisia	0	0	2	2	0	0	0
Turkey	465	860	971	1,546	0	312	278
Turkmenistan	500	174	0	163	0	33	90
Uganda	65	24	0	3	0	22	21
Ukraine	0	0	0	0	0	0	0
United Kingdom	0	0	0	0	0	0	0
United States	3,159	3,138	1	370	-7	2,591	871
Uruguay	0	0	0	0	0	0	0
Uzbekistan	1,000	653	22	653	0	2	444
Venezuela	4	2	2	4	0	0	1
Vietnam	1	1	1,737	1,742	0	0	221
Yemen	5	2	0	2	0	0	0
Zambia	40	10	0	1	0	7	27
Zimbabwe	240	47	0	10	0	44	78
World							
World	30,040	25,810	9,370	25,896	-49	9,234	16,058

Table 09: World Cotton Supply and Distribution
(1,000 HA and 1000 480-lb. Bales)

Country Mktg Year	Beginning Stocks	Area Harvested	Production	Imports	Total Supply	Exports	Domestic Use	Loss	Ending Stocks	Stock to Use %
World										
1994/95	27,872	32,180	85,934	30,340	144,146	28,018	84,462	-330	31,996	38
1995/96	31,996	35,913	93,656	26,994	152,646	27,296	85,853	-544	40,041	47
1996/97	40,041	33,763	89,814	28,564	158,419	26,602	87,851	-535	44,501	51
1997/98	44,501	33,772	92,074	25,909	162,484	26,777	87,070	-506	49,143	56
1998/99	49,143	32,871	85,820	24,460	159,423	23,507	84,358	-1,014	52,572	62
1999/00	52,572	32,341	87,743	27,968	168,283	27,126	90,534	-477	51,100	56
2000/01	51,100	31,945	88,449	26,182	165,731	26,156	91,713	-1,249	49,111	54
2001/02	49,111	33,783	99,275	29,266	177,652	29,081	94,269	-631	54,933	58
2002/03	54,933	30,727	90,630	30,151	175,714	30,400	98,293	-654	47,675	49
2003/04	47,675	31,895	94,388	34,119	176,182	33,072	98,034	-759	45,835	47
2004/05	45,835	35,581	121,521	33,939	201,295	34,949	109,007	-1,095	58,434	54
2005/06	58,434	35,026	117,388	44,649	220,471	44,922	116,448	-1,666	60,767	52
2006/07	60,767	34,324	120,400	38,285	219,452	37,416	123,925	-1,588	59,699	48
2007/08	59,699	32,883	119,665	39,451	218,815	38,868	123,890	-1,992	58,049	47
2008/09	58,049	30,834	109,865	30,534	198,448	30,207	110,628	-1,389	59,002	53
2009/10	59,002	30,188	103,171	36,931	199,104	35,805	119,584	20	43,695	37
2010/11	43,695	33,252	113,632	36,449	193,776	34,936	115,552	82	43,206	37
2011/12	43,206	36,000	127,634	45,432	216,272	46,005	103,914	-327	66,680	64
2012/13	66,680	34,757	126,301	47,479	240,460	46,372	107,745	-477	86,820	81
2013/14	86,820	32,558	118,608	41,436	246,864	41,290	109,240	-38	96,372	88
2014/15	96,372	33,942	120,031	36,528	252,931	36,264	112,825	208	103,634	92
2015/16	103,634	30,774	97,008	35,626	236,268	34,904	113,522	89	87,753	77
2016/17	87,753	29,780	105,100	37,760	230,613	38,083	116,532	-64	76,062	65
2017/18	76,062	33,171	121,598	41,336	238,996	41,562	122,932	-195	74,697	61
2018/19	74,697	32,414	113,732	42,374	230,803	41,336	118,905	-130	70,692	59
2019/20	70,692	34,090	118,206	40,725	229,623	40,810	105,198	-54	83,669	80
2020/21	83,669	31,304	113,261	48,578	245,508	48,463	124,468	-140	72,717	58
2021/22	72,717	32,001	114,335	42,917	229,969	42,666	115,708	404	71,191	62
2022/23	71,191	31,532	115,919	37,738	224,848	36,553	112,701	-265	75,859	67
2023/24	75,859	30,898	112,234	44,047	232,140	44,062	114,985	-207	73,300	64
2024/25	73,300	30,040	118,544	43,034	234,878	42,411	118,936	-224	73,755	62
2025/26	73,755	29,482	119,858	43,707	237,320	43,712	118,715	-217	75,110	63

Table 10: United States Cotton Supply and Distribution
(1,000 HA and 1000 480-lb. Bales)

Country Mktg Year	Area Harvested	Yield	Beginning Stocks	Production	Imports	Total Supply	Exports	Domestic Use	Loss	Ending Stocks	Stock to Use %
United States											
1994/95	5,391	794	3,530	19,662	20	23,212	9,402	11,198	-38	2,650	13
1995/96	6,478	602	2,650	17,900	408	20,958	7,675	10,647	27	2,609	14
1996/97	5,216	791	2,609	18,942	403	21,954	6,865	11,126	-8	3,971	22
1997/98	5,425	754	3,971	18,793	13	22,777	7,500	11,349	41	3,887	21
1998/99	4,324	701	3,887	13,918	439	18,244	4,298	10,401	-394	3,939	27
1999/00	5,433	680	3,939	16,968	97	21,004	6,750	10,194	145	3,915	23
2000/01	5,282	708	3,915	17,188	16	21,119	6,740	8,862	-483	6,000	38
2001/02	5,596	790	6,000	20,303	21	26,324	11,000	7,696	180	7,448	40
2002/03	5,025	746	7,448	17,209	67	24,724	11,900	7,273	166	5,385	28
2003/04	4,858	818	5,385	18,255	45	23,685	13,758	6,266	211	3,450	17
2004/05	5,284	958	3,450	23,251	29	26,730	14,436	6,691	108	5,495	26
2005/06	5,586	931	5,495	23,890	28	29,413	17,673	5,871	-200	6,069	26
2006/07	5,152	912	6,069	21,588	19	27,676	12,959	4,935	303	9,479	53
2007/08	4,245	985	9,479	19,207	12	28,698	13,634	4,584	429	10,051	55
2008/09	3,063	912	10,051	12,825	0	22,876	13,261	3,541	-263	6,337	38
2009/10	3,049	870	6,337	12,183	0	18,520	12,037	3,550	-14	2,947	19
2010/11	4,330	910	2,947	18,102	9	21,058	14,376	3,900	182	2,600	14
2011/12	3,829	886	2,600	15,573	19	18,192	11,714	3,300	-172	3,350	22
2012/13	3,772	999	3,350	17,314	10	20,674	13,026	3,500	348	3,800	23
2013/14	3,051	921	3,800	12,909	13	16,722	10,530	3,550	292	2,350	17
2014/15	3,785	939	2,350	16,319	12	18,681	11,246	3,575	210	3,650	25
2015/16	3,268	859	3,650	12,888	33	16,571	9,153	3,450	168	3,800	30
2016/17	3,848	972	3,800	17,170	7	20,977	14,917	3,250	60	2,750	15
2017/18	4,492	1,014	2,750	20,923	3	23,676	16,281	3,225	-30	4,200	22
2018/19	4,038	990	4,200	18,367	3	22,570	14,700	2,975	-55	4,950	28
2019/20	4,650	932	4,950	19,913	3	24,866	15,300	2,150	-34	7,450	43
2020/21	3,323	957	7,450	14,608	2	22,060	16,050	2,400	-40	3,650	20
2021/22	4,153	919	3,650	17,523	5	21,178	14,050	2,550	-22	4,600	28
2022/23	2,950	1,068	4,600	14,468	2	19,070	12,450	2,050	-80	4,650	32
2023/24	2,606	1,008	4,650	12,066	2	16,718	11,750	1,850	-32	3,150	23
2024/25	3,159	993	3,150	14,413	3	17,566	11,900	1,700	-34	4,000	29
2025/26	3,159	959	4,000	13,918	5	17,923	12,000	1,600	-77	4,400	32

Table 11: Foreign Cotton Supply and Distribution
(1,000 HA and 1000 480-lb. Bales)

Country Mktg Year	Area Harvested	Yield	Beginning Stocks	Production	Imports	Total Supply	Exports	Domestic Use	Loss	Ending Stocks
Total Foreign										
1993/94	25,545	523	29,941	61,416	27,911	119,268	19,758	75,017	151	24,342
1994/95	26,789	539	24,342	66,272	30,320	120,934	18,616	73,264	-292	29,346
1995/96	29,435	560	29,346	75,756	26,586	131,688	19,621	75,206	-571	37,432
1996/97	28,547	541	37,432	70,872	28,161	136,465	19,737	76,725	-527	40,530
1997/98	28,347	563	40,530	73,281	25,896	139,707	19,277	75,721	-547	45,256
1998/99	28,547	548	45,256	71,902	24,021	141,179	19,209	73,957	-620	48,633
1999/00	26,908	573	48,633	70,775	27,871	147,279	20,376	80,340	-622	47,185
2000/01	26,663	582	47,185	71,261	26,166	144,612	19,416	82,851	-766	43,111
2001/02	28,187	610	43,111	78,972	29,245	151,328	18,081	86,573	-811	47,485
2002/03	25,702	622	47,485	73,421	30,084	150,990	18,500	91,020	-820	42,290
2003/04	27,037	613	42,290	76,133	34,074	152,497	19,314	91,768	-970	42,385
2004/05	30,297	706	42,385	98,270	33,910	174,565	20,513	102,316	-1,203	52,939
2005/06	29,440	691	52,939	93,498	44,621	191,058	27,249	110,577	-1,466	54,698
2006/07	29,172	737	54,698	98,812	38,266	191,776	24,457	118,990	-1,891	50,220
2007/08	28,638	764	50,220	100,458	39,439	190,117	25,234	119,306	-2,421	47,998
2008/09	27,771	761	47,998	97,040	30,534	175,572	16,946	107,087	-1,126	52,665
2009/10	27,139	730	52,665	90,988	36,931	180,584	23,768	116,034	34	40,748
2010/11	28,922	719	40,748	95,530	36,440	172,718	20,560	111,652	-100	40,606
2011/12	32,171	758	40,606	112,061	45,413	198,080	34,291	100,614	-155	63,330
2012/13	30,985	766	63,330	108,987	47,469	219,786	33,346	104,245	-825	83,020
2013/14	29,507	780	83,020	105,699	41,423	230,142	30,760	105,690	-330	94,022
2014/15	30,157	749	94,022	103,712	36,516	234,250	25,018	109,250	-2	99,984
2015/16	27,506	666	99,984	84,120	35,593	219,697	25,751	110,072	-79	83,953
2016/17	25,932	738	83,953	87,930	37,753	209,636	23,166	113,282	-124	73,312
2017/18	28,679	764	73,312	100,675	41,333	215,320	25,281	119,707	-165	70,497
2018/19	28,376	732	70,497	95,365	42,371	208,233	26,636	115,930	-75	65,742
2019/20	29,440	727	65,742	98,293	40,722	204,757	25,510	103,048	-20	76,219
2020/21	27,981	768	76,219	98,653	48,576	223,448	32,413	122,068	-100	69,067
2021/22	27,848	757	69,067	96,812	42,912	208,791	28,616	113,158	426	66,591
2022/23	28,582	773	66,591	101,451	37,736	205,778	24,103	110,651	-185	71,209
2023/24	28,292	771	71,209	100,168	44,045	215,422	32,312	113,135	-175	70,150
2024/25	26,881	843	70,150	104,131	43,031	217,312	30,511	117,236	-190	69,755
2025/26	26,323	876	69,755	105,940	43,702	219,397	31,712	117,115	-140	70,710