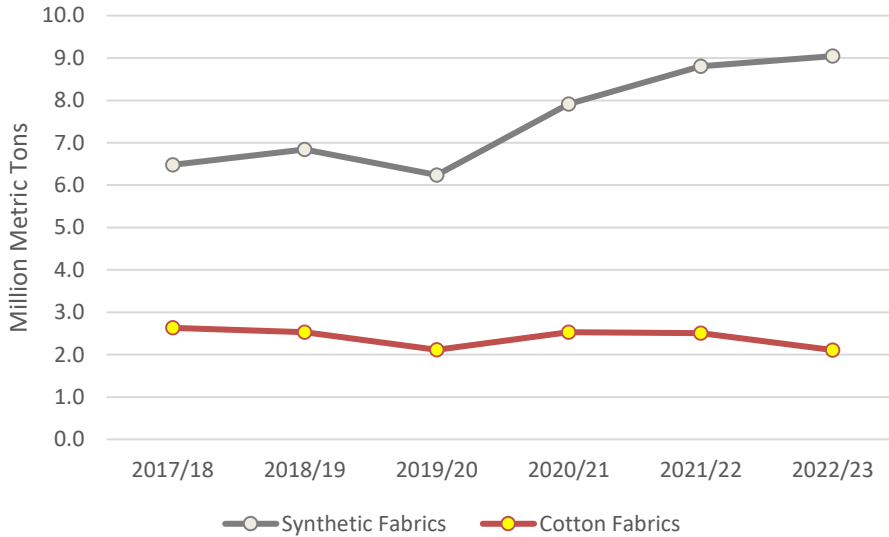


# Cotton: World Markets and Trade

**China’s Synthetic Fabric Exports Expand Relative to Cotton Fiber**



Source: USDA computation using data from Trade Data Monitor, LLC.

Note: October – September basis, for example, 2022/23 is October 2022 – September 2023.

China is the largest producer and exporter of both synthetic<sup>1</sup> and cotton fabrics, used to manufacture apparel and home textiles. China’s recent *cotton* fabric shipments have trended lower at an average 2.0 million metric tons per year compared to roughly 9.0 million tons for synthetics. This is mostly due to lower relative prices for synthetics and a decade of robust growth in China’s production capacity. The U.S. Uyghur Forced Labor Prevention Act (UFLPA) and changes in consumers’ preferences have also played a role.

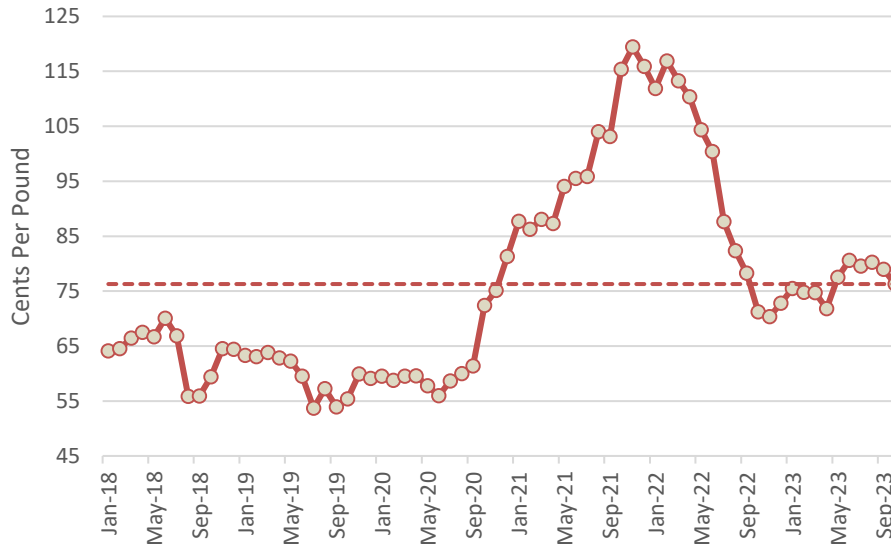
Since China is the largest producer of both synthetic and cotton *textiles* (i.e., yarn and fabric), the country has a significant impact on fiber production and consumption trends. According to the International Cotton Advisory Committee’s (ICAC) 2023 report [World Textile Demand](#), the global consumption of synthetic fibers climbed each year since 2008; meanwhile, 2023 global cotton consumption is forecast at roughly the same level as it was 15 years ago. China is by far the largest contributor to the growth in synthetic fiber production to meet rising global consumption.

China’s increasing domestic supply of synthetic yarns (which are woven or knitted into fabric) and their competitive price relative to cotton yarn has also helped drive greater demand.<sup>2</sup> The price of polyester yarn relative to cotton yarn has fallen over the past decade. For example, the price of Chinese polyester yarn averaged 72 cents per pound last month, 76 cents lower than the cotton yarn price of 148 cents. Just 5 years ago, the premium for cotton yarn was roughly 60 cents, significantly lower relative to levels witnessed in the last 3 years. Persistently higher cotton yarn prices relative to polyester is driving downstream participants in the textile supply chain to opt for the less expensive synthetic inputs.

<sup>1</sup> For example, fabric composed of yarn manufactured from polyester, nylon, and acrylic (non-cellulosic) as well as rayon (cellulosic) fiber. Other terms used in place of synthetic include chemical, man-made, and artificial.

<sup>2</sup> Please refer to this article [here](#) by CCFGroup for more information on the growth in China’s polyester capacity.

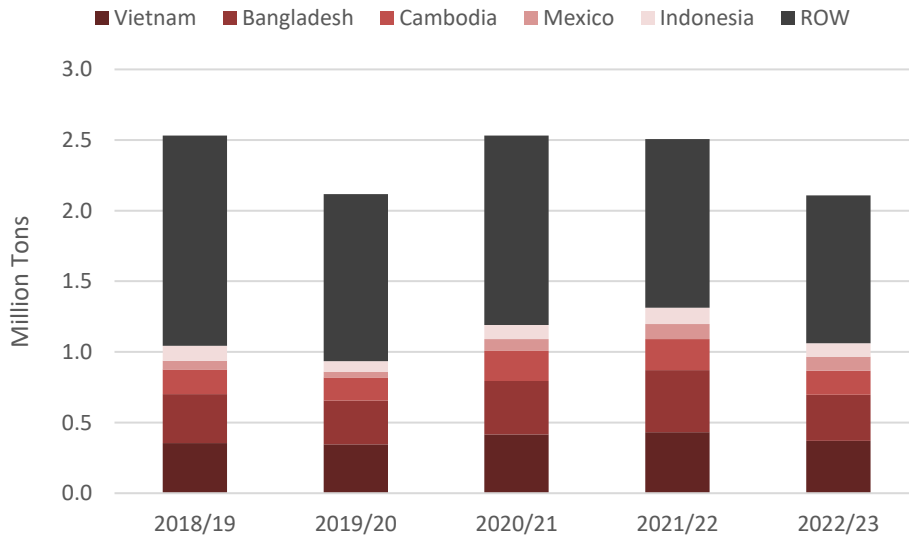
### Chinese Cotton Yarn Price Minus Polyester



Source: USDA computation using data from CCFGroup.

[The Uyghur Forced Labor Prevention Act \(UFLPA\)](#) has also impacted demand for cotton fabrics from China. U.S. importers of apparel and home textiles are barred from sourcing products or products derived with inputs from Xinjiang (which is roughly one-fifth of the world’s cotton lint supply and 90 percent of China’s production). Thus, major importers including Vietnam and Bangladesh have decreased their recent purchases due to the greater susceptibility of Chinese fabric containing cotton fiber from the Xinjiang autonomous region.

### China’s Cotton Fabric Exports by Country (Oct– Sep)



Source: Trade Data Monitor, LLC.

Consumers’ growing preference for athleisure and less expensive performance fabrics are another factor spurring greater synthetic fabric exports. Recent business models characterized as “[fast fashion](#)” are more relevant to the inclusion of synthetics given the significantly lower cost relative to cotton fiber,

and consumers are increasingly opting for the lower cost and expansive selection. For the past decade, U.S imports and consumer purchases of synthetic apparel and home textiles have made significant inroads relative to cotton fiber.

China will continue to drive global trends in fiber use throughout the apparel and home textile supply chain. Synthetics relative to cotton are increasingly supplying a growing global population and economy, and China’s dynamic export market for synthetic fabrics is one indicator of this growing trend. The competition with synthetics is another factor capping significant growth in China’s 2023/24 consumption level at 37.5 million bales, which is unchanged from the previous year and nearly 4.0 million bales below 3 years earlier.

### 2023/24 Outlook

Production is up slightly this month to 113.5 million bales as higher production in Afghanistan, Argentina, the United States, and Paraguay more than offset lower crops in Spain and Mexico. Production is forecast at a record for Afghanistan and a 10-year high for Argentina.

Consumption is lowered 500,000 bales to 115.3 million bales due to lower use in the United States, Turkey, and Vietnam. This is mostly owed to lower-than-expected trade in the first quarter of the marketing year.

Global trade is mostly unchanged from last month at 43.3 million bales. Higher imports for China more than offset lower volumes for Vietnam and Turkey.

Global ending stocks are up 1.6 million bales to 81.5 million and due to a projected increase in China’s government reserves, higher U.S. production, and lower India exports. The U.S. season-average farm price for 2023/24 is forecast down 3 cents to 77 cents per pound.

#### 2023/24 Trade Outlook (1,000 480-lb Bales)

##### Major Importers:

|                | Previous | Current       | Change | Reason                                 |
|----------------|----------|---------------|--------|--|
| <b>WORLD</b>   | 43,229   | <b>43,304</b> | 75     |  |
| <b>China</b>   | 10,000   | <b>10,500</b> | 500    | Greater demand for government reserves |
| <b>Vietnam</b> | 6,900    | <b>6,700</b>  | -200   | Lower consumption                      |
| <b>Turkey</b>  | 4,400    | <b>4,300</b>  | -100   | Lower consumption                      |

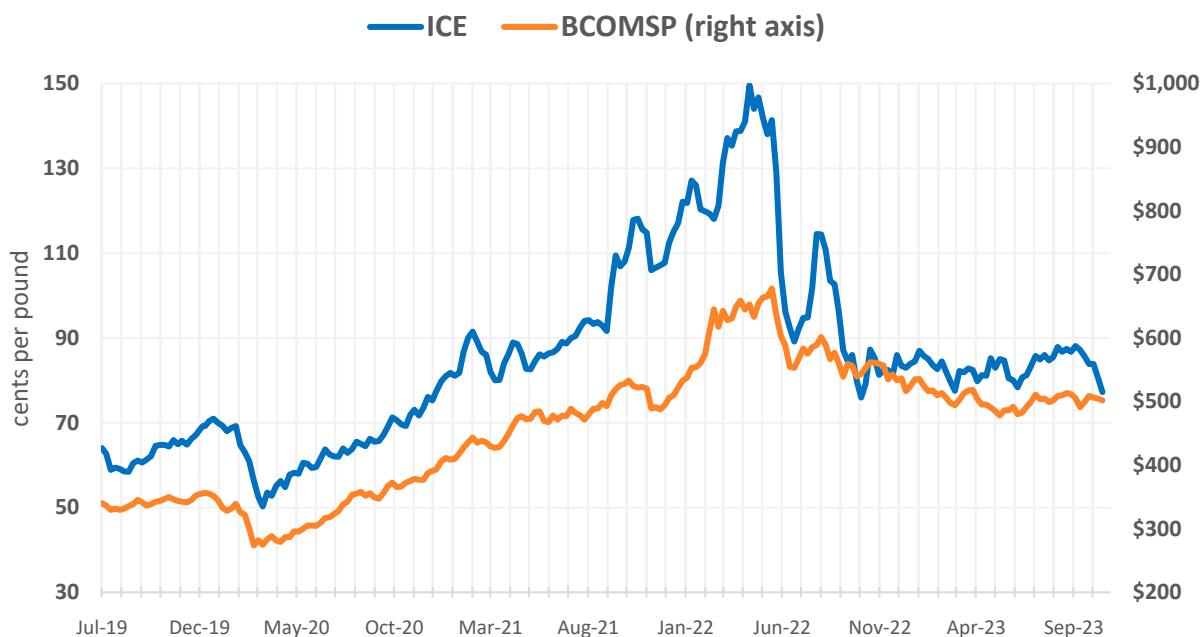
##### Major Exporters:

|                    | Previous | Current       | Change | Reason                       |
|--------------------|----------|---------------|--------|------------------------------|
| <b>WORLD</b>       | 43,235   | <b>43,305</b> | 70     |                              |
| <b>Afghanistan</b> | 175      | <b>425</b>    | 250    | Larger crop                  |
| <b>India</b>       | 2,000    | <b>1,800</b>  | -200   | Less competitive export bids |
| <b>Turkey</b>      | 500      | <b>650</b>    | 150    | Competitive export bids      |
| <b>Argentina</b>   | 700      | <b>800</b>    | 100    | Higher production            |

## Futures and Spot Prices

Cotton futures fell roughly 10 percent since last month's *WASDE* with the nearby contract on the Intercontinental Exchange (ICE) settling at roughly 75 cents per pound. This was despite commodity indices remaining mostly unchanged and a higher Dow Jones Industrial Average. Factors pressuring prices included lower open interest in lieu of Non-Commercials and Index Traders significantly exiting long positions and increasing short positions. The latest Commodity Futures Trading Commission *Commitment of Traders* report showed that the net long position across all contracts for Non-Commercials fell to roughly 7,500 contracts relative to 34,000 last month; the net long position for Index Traders fell to around 58,300 from 65,000.

Weekly ICE Cotton Futures and Bloomberg Commodity Spot Index



Note: The Intercontinental Exchange nearby Cotton No.2 Futures contract is reflected and found [here](#). The Bloomberg Commodity Spot Index (BCOMSP) is listed [here](#). The index measures the price movements of futures contracts for various commodities. It does not account for the effects of rolling futures contracts, or the costs associated with holding physical commodities and is quoted in USD.

Changes Since October *WASDE* (cents per pound)

|               | A-Index     | U.S.        | China       | India       | Brazil      | Pakistan   |
|---------------|-------------|-------------|-------------|-------------|-------------|------------|
| 10-Oct        | 97.3        | 80.8        | 114.2       | 89.9        | 80.2        | 71.2       |
| 7-Nov         | 90.5        | 71.6        | 106.2       | 86.9        | 80.1        | 75.2       |
| <b>Change</b> | <b>-6.8</b> | <b>-9.2</b> | <b>-8.0</b> | <b>-3.0</b> | <b>-0.1</b> | <b>4.0</b> |

**U.S.** prices are down nearly 10 cents to 72 cents per pound as futures plunged and speculators liquidated their long positions. Basis across most regions are mixed with West Texas-Kansas-Oklahoma improving to around -600 basis points compared with -700 last month. The Southeast is unchanged and North/South Delta basis has fallen from -225 to -325. Average basis across U.S. regions remains around 500 points lower compared with the previous year.

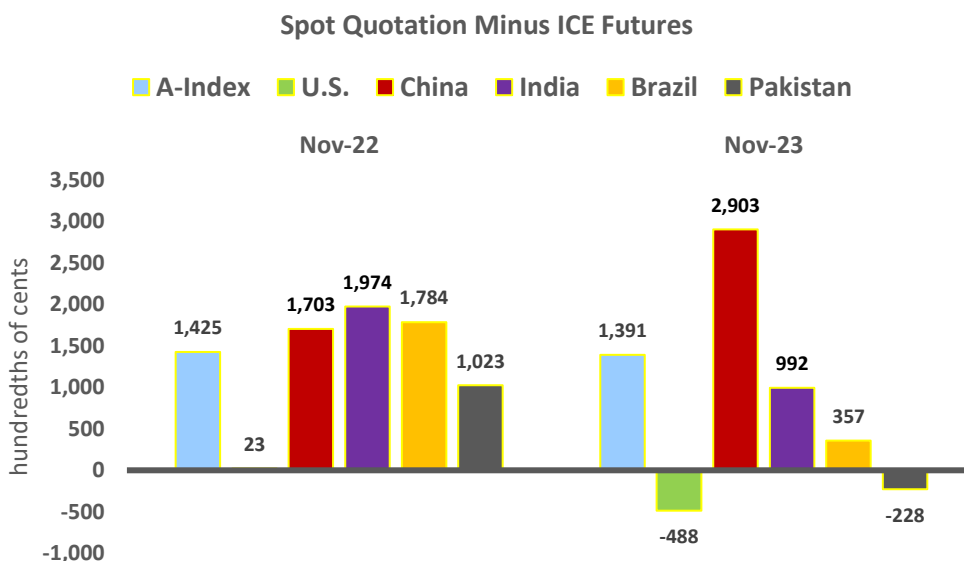
**China** prices are down roughly 8 cents to 106 cents per pound and owed to futures on the Zhengzhou Commodity Exchange falling from roughly 17,000 yuan per metric ton to 15,700 yuan. Recent sales from government reserves fell significantly relative to the previous 30-day period and somewhat pressured spot prices. Relative to ICE, prices are nearly 30 cents higher and remain the highest of the major producing countries. Higher basis is somewhat supported by higher consumption relative to production; 2023/24 production is forecast to fall by more than 3.5 million bales to 27.0 million bales.

**India** prices have witnessed a less dramatic decline, falling 3 cents to settle at 87 cents per pound as global price movements pressure domestic transactions. Basis is roughly 10 cents per pound, higher than the previous month but significantly lower than last year’s level of about 20 cents. 2023/24 beginning stocks are estimated 3.5 million bales higher compared with last year at 11.8 million.

**Brazil** prices are unchanged at 80 cents per pound due to rising export demand and recent discussions of significant purchases for Brazil origin. Basis is 3 cents, up more than 9 cents compared with last month but down from last year’s level of 18 cents per pound. Significantly lower basis year-over-year is in part attributed to supplies surging roughly 5 million bales compared with the previous year.

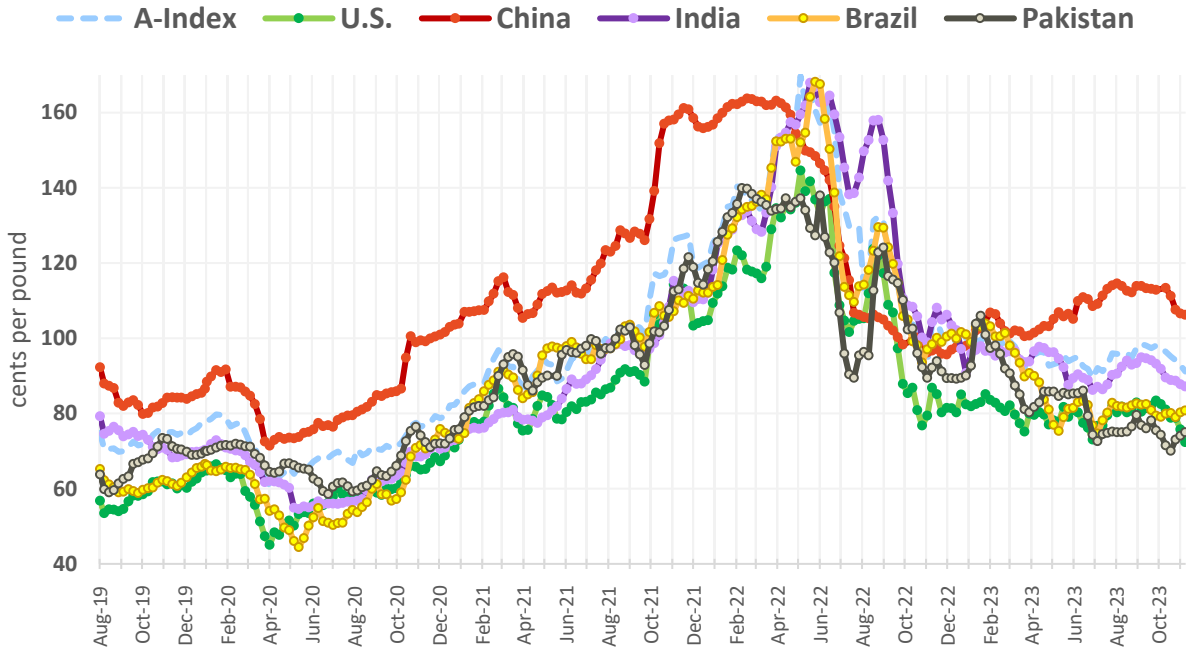
**Pakistan** prices are up 4 cents to 75 cents per pound and spurred by an improvement in domestic demand but remain the lowest of the major producing origins. Pakistan has witnessed the most dramatic annual change in basis as recent levels were -2 cents per pound compared with 10 cents last year.

The observed **A-Index** this month includes the simple average of the following 5 origins: Brazil, Ivory Coast, Mali, Burkina Faso, and Greece. Brazil and Ivory Coast are the lowest-quoted origin at 90 cents per pound while Greece and Mali are the highest at 91 cents. The A-Index relative to ICE is slightly lower compared with last year at 14 cents per pound but higher compared with the previous month. Note the A-index includes the 5 *cheapest* origins of ‘medium grade’ cotton landed at a port in the Far East; quotations are compiled and published daily.



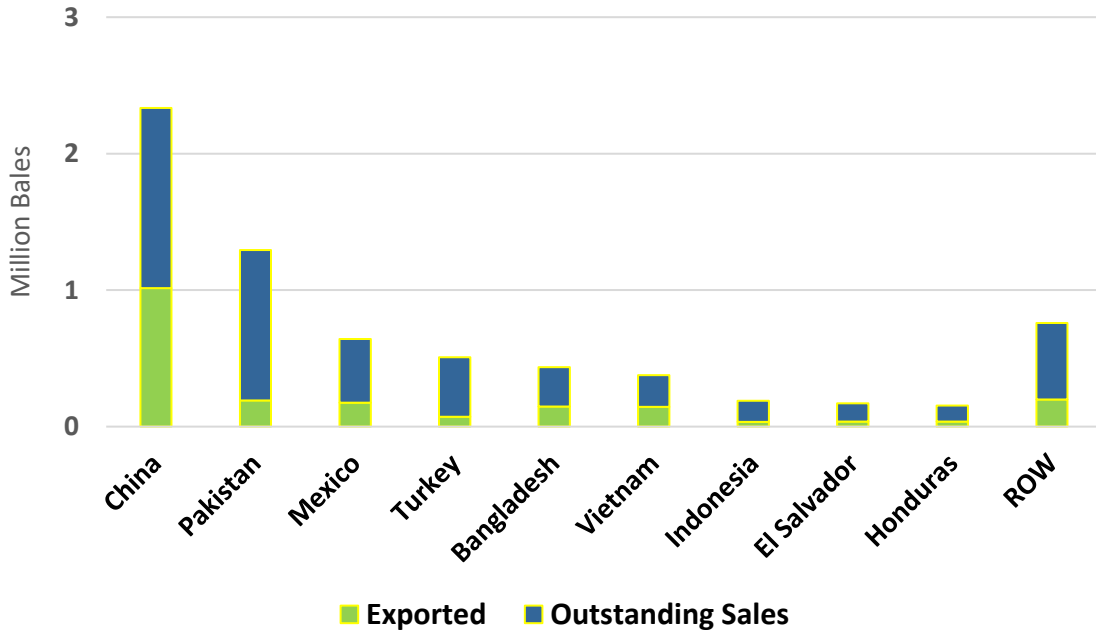
Notes: The chart visualizes a general value for basis (i.e., cash/spot price minus futures). Quality and location (gin, port, textile mill, etc.) are significant in determining the quotation’s relative value and basis. Please reference page 8 for additional information.

### Weekly Cotton Prices



Note: Please reference page 8 for additional information regarding each price series.

### 2023/24 U.S. Exports & Outstanding Sales (August 1 - October 26)



Source: USDA FAS Export Sales Reporting (ESR); Note: ROW (Rest of World)

Questions may be directed to:

Graham Soley – Foreign Agricultural Service (FAS) 202-772-4235 ([graham.soley@usda.gov](mailto:graham.soley@usda.gov))

### Notes on Price Series

**A-Index** is published by Cotton Outlook and reflects the average of the five cheapest quotations (quality being middling 1<sup>1/8</sup>) of upland cottons traded internationally; the delivery price reflects Cost and Freight (CFR) to a Far Eastern Port.

**U.S.** is the simple average reported by the Agricultural Marketing Service, Free On Board (FOB) car/truck across seven U.S. spot markets of grade strict low middling.

**China** is the reported China Cotton Price Index (i.e., CCIndex 3128B) and reflects the national weighted average of middling grade cotton; the delivery price is at the textile mill in China.

**India** is the Shankar-6 (middling grade 29-3.8-76) spot price and is reported ex-gin (at the gin yard) in Gujarat.

**Brazil** is strict low middling and reflects the delivered price to a mill in São Paulo.

**Pakistan** is the ex-gin (at the gin yard) price in Karachi reflecting a 1<sup>1/16</sup> staple and grade 3.

#### Month-Year [Historical Cotton: World Markets and Trade Publications](#)

|        |  |
|--------|--|
| Oct-23 | <a href="#">Historical Revisions to Brazil Production Significantly Lowers Stocks</a>      |
| Sep-23 | <a href="#">USDA Methodology for Calculating U.S. Cotton Exports</a>                       |
| Aug-23 | <a href="#">Bangladesh: Growing Apparel Exports Set to Boost 2023/24 Consumption</a>       |
| Jul-23 | <a href="#">2022/23 China Imports Fall to 5-Year Low</a>                                   |
| Jun-23 | <a href="#">2022/23 Indonesia Consumption Collapses</a>                                    |
| May-23 | <a href="#">2023/24 Global Use Forecast at 3-Year High</a>                                 |
| Apr-23 | <a href="#">India Exports Fall Drastically as Imports Rise</a>                             |
| Mar-23 | <a href="#">2022 U.S. Cotton Product Imports Decline from Last Year's Surge</a>            |
| Feb-23 | <a href="#">Pakistan 2022/23 Consumption Projected at Lowest Level in 21 Years</a>         |
| Jan-23 | <a href="#">2022/23 U.S. Exports Fall on Lower Global Demand</a>                           |
| Dec-22 | <a href="#">2022/23 Global Consumption Projected Down Again</a>                            |
| Nov-22 | <a href="#">China's Sluggish Yarn Imports Signal Slowing Global Cotton Consumption</a>     |
| Oct-22 | <a href="#">U.S. Exports Down to the Lowest Level in 7 Years</a>                           |
| Sep-22 | <a href="#">Pakistan: Constrained Supplies Drive 2022/23 Consumption Lower</a>             |
| Aug-22 | <a href="#">2021/22 U.S. Exports Fall on Lower Supplies</a>                                |
| Jul-22 | <a href="#">Global 2021/22 Imports and Consumption Lowered Significantly Since January</a> |
| Jun-22 | <a href="#">China 2021/22 Imports Lowered Again This Month</a>                             |
| May-22 | <a href="#">2022/23 Global Cotton Consumption Forecast Down from Last Year</a>             |

The Foreign Agricultural Service (FAS) updates its production, supply, and distribution (PSD) database for cotton, oilseeds, and grains at 12:00 p.m. on the day the *World Agricultural Supply and Demand Estimates* (WASDE) report is released. This circular is released by 12:15 p.m.

### **FAS Reports and Databases:**

Current *World Markets and Trade and World Agricultural Production* Reports:

<https://apps.fas.usda.gov/psdonline/app/index.html#/app/downloads>

Archives *World Markets and Trade and World Agricultural Production* Reports:

<http://usda.mannlib.cornell.edu/MannUsda/viewTaxonomy.do?taxonomyID=7>

Production, Supply and Distribution Database (PSD Online):

<https://apps.fas.usda.gov/psdonline/app/index.html#/app/home>

Global Agricultural Trade System (U.S. Exports and Imports):

<http://apps.fas.usda.gov/gats/default.aspx>

Export Sales Report:

<http://apps.fas.usda.gov/esrquery/>

Global Agricultural Information Network (Agricultural Attaché Reports):

<http://gain.fas.usda.gov/Pages/Default.aspx>

### **Other USDA Reports:**

World Agricultural Supply and Demand Estimates (WASDE):

<http://www.usda.gov/oce/commodity/wasde/>

Economic Research Service:

<http://www.ers.usda.gov/topics/crops>

National Agricultural Statistics Service:

<http://www.nass.usda.gov/Publications>



**Summary of Changes in estimates and Forecasts from Last Month**  
**(1,000 480 lb Bales and 1,000 Ha)**

| Country Mktg Year         | Area Harvested | Beginning Stocks | Production | Imports | Exports | Domestic Use | Loss | Ending Stocks |
|---------------------------|----------------|------------------|------------|---------|---------|--------------|------|---------------|
| <b>Afghanistan</b>        |                |                  |            |         |         |              |      |               |
| 2023/24                   | 155            | 0                | 300        | 0       | 250     | 0            | 0    | 50            |
| <b>Argentina</b>          |                |                  |            |         |         |              |      |               |
| 2023/24                   | 80             | 0                | 225        | 0       | 100     | 0            | 0    | 125           |
| <b>Australia</b>          |                |                  |            |         |         |              |      |               |
| 2022/23                   | 0              | 0                | 0          | 0       | 6       | 0            | 0    | -6            |
| 2023/24                   | 0              | -6               | 0          | 0       | 0       | 0            | 0    | -6            |
| <b>Azerbaijan</b>         |                |                  |            |         |         |              |      |               |
| 2021/22                   | 0              | 0                | 0          | 0       | -40     | 0            | 0    | 40            |
| 2022/23                   | 0              | 40               | 0          | 0       | 24      | 0            | 0    | 16            |
| 2023/24                   | 0              | 16               | 0          | 0       | 0       | 0            | 0    | 16            |
| <b>Belgium-Luxembourg</b> |                |                  |            |         |         |              |      |               |
| 2022/23                   | 0              | 0                | 0          | 3       | 0       | 2            | 0    | 1             |
| 2023/24                   | 0              | 1                | 0          | 0       | 0       | 1            | 0    | 0             |
| <b>Benin</b>              |                |                  |            |         |         |              |      |               |
| 2023/24                   | 0              | 0                | 0          | 0       | -25     | 0            | 0    | 25            |
| <b>Burkina Faso</b>       |                |                  |            |         |         |              |      |               |
| 2023/24                   | 0              | 0                | 0          | 0       | -25     | 0            | 0    | 25            |
| <b>Cameroon</b>           |                |                  |            |         |         |              |      |               |
| 2023/24                   | 0              | 0                | 0          | 0       | -25     | 0            | 0    | 25            |
| <b>China</b>              |                |                  |            |         |         |              |      |               |
| 2023/24                   | 0              | 0                | 0          | 500     | 0       | 0            | 0    | 500           |
| <b>Colombia</b>           |                |                  |            |         |         |              |      |               |
| 2022/23                   | 10             | 0                | 38         | 0       | 0       | 20           | 0    | 18            |
| 2023/24                   | 2              | 18               | 7          | 0       | 0       | 15           | 0    | 10            |
| <b>Cote d'Ivoire</b>      |                |                  |            |         |         |              |      |               |
| 2021/22                   | 0              | 0                | 0          | 0       | -7      | 0            | 0    | 7             |
| 2022/23                   | 0              | 7                | 0          | 0       | 0       | 0            | 0    | 7             |
| 2023/24                   | 0              | 7                | 0          | 0       | -25     | 0            | 0    | 32            |
| <b>Egypt</b>              |                |                  |            |         |         |              |      |               |
| 2022/23                   | 0              | 0                | 0          | 50      | 0       | 25           | 0    | 25            |
| 2023/24                   | 0              | 25               | 0          | 0       | -75     | 75           | 0    | 25            |
| <b>India</b>              |                |                  |            |         |         |              |      |               |

**Summary of Changes in estimates and Forecasts from Last Month (Continued)**  
**(1,000 480 lb Bales and 1,000 Ha)**

| Country Mktg Year   | Area Harvested | Beginning Stocks | Production | Imports | Exports | Domestic Use | Loss | Ending Stocks |
|---------------------|----------------|------------------|------------|---------|---------|--------------|------|---------------|
| 2020/21             | 0              | 0                | -100       | 0       | 0       | 0            | 0    | -100          |
| 2021/22             | 2              | -100             | -100       | 0       | 0       | 0            | 0    | -200          |
| 2022/23             | -73            | -200             | 300        | 0       | 0       | 0            | 0    | 100           |
| 2023/24             | 0              | 100              | 0          | 0       | -200    | 0            | 0    | 300           |
| <b>Italy</b>        |                |                  |            |         |         |              |      |               |
| 2022/23             | 0              | 0                | 0          | 2       | 1       | 0            | 0    | 1             |
| 2023/24             | 0              | 1                | 0          | 0       | 0       | 0            | 0    | 1             |
| <b>Korea, South</b> |                |                  |            |         |         |              |      |               |
| 2023/24             | 0              | 0                | 0          | -75     | 0       | -75          | 0    | 0             |
| <b>Malaysia</b>     |                |                  |            |         |         |              |      |               |
| 2023/24             | 0              | 0                | 0          | 0       | -25     | 0            | 0    | 25            |
| <b>Mali</b>         |                |                  |            |         |         |              |      |               |
| 2023/24             | 0              | 0                | 0          | 0       | -25     | 0            | 0    | 25            |
| <b>Mauritius</b>    |                |                  |            |         |         |              |      |               |
| 2022/23             | 0              | 0                | 0          | 6       | 0       | 5            | 0    | 1             |
| 2023/24             | 0              | 1                | 0          | 0       | 0       | 0            | 0    | 1             |
| <b>Mexico</b>       |                |                  |            |         |         |              |      |               |
| 2023/24             | -15            | 0                | -50        | 0       | 0       | -50          | 0    | 0             |
| <b>Pakistan</b>     |                |                  |            |         |         |              |      |               |
| 2023/24             | -200           | 0                | 0          | 0       | 0       | 0            | 0    | 0             |
| <b>Paraguay</b>     |                |                  |            |         |         |              |      |               |
| 2022/23             | 10             | 0                | 43         | 0       | 0       | 0            | 0    | 43            |
| 2023/24             | 43             | 43               | 175        | 0       | 70      | 0            | 0    | 148           |
| <b>Philippines</b>  |                |                  |            |         |         |              |      |               |
| 2022/23             | 0              | 0                | 0          | -2      | 0       | -2           | 0    | 0             |
| <b>Portugal</b>     |                |                  |            |         |         |              |      |               |
| 2022/23             | 0              | 0                | 0          | 1       | 0       | 0            | 0    | 1             |
| 2023/24             | 0              | 1                | 0          | 0       | 0       | 0            | 0    | 1             |
| <b>South Africa</b> |                |                  |            |         |         |              |      |               |
| 2022/23             | -3             | 0                | -2         | 0       | 0       | 0            | 0    | -2            |
| 2023/24             | 0              | -2               | 0          | 0       | 0       | 0            | 0    | -2            |
| <b>Spain</b>        |                |                  |            |         |         |              |      |               |
| 2022/23             | 0              | 0                | 0          | 0       | 1       | 0            | 0    | -1            |
| 2023/24             | 3              | -1               | -75        | 0       | -50     | 0            | 0    | -26           |

**Summary of Changes in estimates and Forecasts from Last Month (Continued)**  
**(1,000 480 lb Bales and 1,000 Ha)**

| <b>Country Mktg Year</b> | <b>Area Harvested</b> | <b>Beginning Stocks</b> | <b>Production</b> | <b>Imports</b> | <b>Exports</b> | <b>Domestic Use</b> | <b>Loss</b> | <b>Ending Stocks</b> |
|--------------------------|-----------------------|-------------------------|-------------------|----------------|----------------|---------------------|-------------|----------------------|
| <b>Sudan</b>             |                       |                         |                   |                |                |                     |             |                      |
| 2023/24                  | 0                     | 0                       | 0                 | 0              | -25            | 0                   | 0           | 25                   |
| <b>Thailand</b>          |                       |                         |                   |                |                |                     |             |                      |
| 2023/24                  | 0                     | 0                       | 0                 | -50            | 0              | -50                 | 0           | 0                    |
| <b>Turkey</b>            |                       |                         |                   |                |                |                     |             |                      |
| 2023/24                  | 0                     | 0                       | 0                 | -100           | 150            | -100                | 0           | -150                 |
| <b>United States</b>     |                       |                         |                   |                |                |                     |             |                      |
| 2023/24                  | 0                     | 0                       | 273               | 0              | 0              | -100                | -27         | 400                  |
| <b>Vietnam</b>           |                       |                         |                   |                |                |                     |             |                      |
| 2023/24                  | 0                     | 0                       | 0                 | -200           | 0              | -200                | 0           | 0                    |
| <b>World</b>             |                       |                         |                   |                |                |                     |             |                      |
| <b>World</b>             |                       |                         |                   |                |                |                     |             |                      |
| 2020/21                  | 0                     | 0                       | -100              | 0              | 0              | 0                   | 0           | -100                 |
| 2021/22                  | 2                     | -100                    | -100              | 0              | -47            | 0                   | 0           | -153                 |
| 2022/23                  | -56                   | -153                    | 379               | 60             | 32             | 50                  | 0           | 204                  |
| 2023/24                  | 68                    | 204                     | 855               | 75             | 70             | -484                | -27         | 1,575                |

**Table 01 Cotton World Supply, Use, and Trade (Season Beginning August 1)**  
(1000 MT)

|                      | 2019/20       | 2020/21       | 2021/22       | 2022/23       | Oct<br>2023/24 | Nov<br>2023/24 |
|----------------------|---------------|---------------|---------------|---------------|----------------|----------------|
| <b>Production</b>    |               |               |               |               |                |                |
| China                | 5,977         | 6,445         | 5,835         | 6,684         | 5,879          | 5,879          |
| India                | 6,205         | 5,987         | 5,291         | 5,726         | 5,443          | 5,443          |
| Brazil               | 2,830         | 3,000         | 2,356         | 2,552         | 3,170          | 3,170          |
| United States        | 4,336         | 3,181         | 3,815         | 3,150         | 2,791          | 2,850          |
| Pakistan             | 1,350         | 980           | 1,306         | 849           | 1,415          | 1,415          |
| Australia            | 136           | 610           | 1,274         | 1,263         | 1,110          | 1,110          |
| Turkey               | 751           | 631           | 827           | 1,067         | 762            | 762            |
| Other                | 4,363         | 4,003         | 4,236         | 4,106         | 3,947          | 4,073          |
| <b>Total</b>         | <b>25,948</b> | <b>24,837</b> | <b>24,940</b> | <b>25,397</b> | <b>24,517</b>  | <b>24,703</b>  |
| <b>Domestic Use</b>  |               |               |               |               |                |                |
| China                | 7,457         | 8,981         | 7,348         | 8,165         | 8,165          | 8,165          |
| India                | 4,463         | 5,661         | 5,443         | 5,117         | 5,225          | 5,225          |
| Pakistan             | 2,068         | 2,373         | 2,330         | 1,894         | 2,177          | 2,177          |
| Turkey               | 1,557         | 1,818         | 1,872         | 1,633         | 1,742          | 1,720          |
| Bangladesh           | 1,524         | 1,851         | 1,851         | 1,546         | 1,676          | 1,676          |
| Vietnam              | 1,437         | 1,589         | 1,459         | 1,404         | 1,502          | 1,459          |
| Brazil               | 588           | 675           | 718           | 697           | 718            | 718            |
| Other                | 3,754         | 4,055         | 4,219         | 3,695         | 4,003          | 3,963          |
| <b>Total</b>         | <b>22,849</b> | <b>27,003</b> | <b>25,240</b> | <b>24,151</b> | <b>25,210</b>  | <b>25,104</b>  |
| <b>Imports</b>       |               |               |               |               |                |                |
| China                | 1,554         | 2,800         | 1,707         | 1,357         | 2,177          | 2,286          |
| Bangladesh           | 1,633         | 1,807         | 1,785         | 1,426         | 1,676          | 1,676          |
| Vietnam              | 1,411         | 1,587         | 1,444         | 1,409         | 1,502          | 1,459          |
| Turkey               | 1,017         | 1,160         | 1,203         | 912           | 958            | 936            |
| Pakistan             | 871           | 1,176         | 980           | 980           | 914            | 914            |
| Indonesia            | 547           | 502           | 561           | 362           | 501            | 501            |
| India                | 496           | 184           | 218           | 376           | 283            | 283            |
| Other                | 1,294         | 1,353         | 1,402         | 1,286         | 1,400          | 1,373          |
| <b>Total</b>         | <b>8,823</b>  | <b>10,569</b> | <b>9,300</b>  | <b>8,108</b>  | <b>9,412</b>   | <b>9,428</b>   |
| <b>Exports</b>       |               |               |               |               |                |                |
| United States        | 3,377         | 3,560         | 3,153         | 2,779         | 2,656          | 2,656          |
| Brazil               | 1,946         | 2,398         | 1,682         | 1,449         | 2,569          | 2,569          |
| Australia            | 296           | 344           | 779           | 1,343         | 1,241          | 1,241          |
| India                | 697           | 1,348         | 815           | 239           | 435            | 392            |
| Mali                 | 256           | 152           | 283           | 163           | 250            | 245            |
| Benin                | 211           | 342           | 370           | 218           | 245            | 239            |
| Greece               | 319           | 355           | 311           | 290           | 218            | 218            |
| Other                | 1,870         | 2,170         | 2,012         | 1,582         | 1,798          | 1,868          |
| <b>Total</b>         | <b>8,973</b>  | <b>10,669</b> | <b>9,405</b>  | <b>8,063</b>  | <b>9,413</b>   | <b>9,429</b>   |
| <b>Ending Stocks</b> |               |               |               |               |                |                |
| China                | 7,859         | 8,120         | 8,288         | 8,143         | 8,013          | 8,122          |
| India                | 3,415         | 2,578         | 1,828         | 2,574         | 2,618          | 2,683          |
| Brazil               | 955           | 885           | 845           | 1,253         | 1,140          | 1,140          |
| Australia            | 261           | 546           | 1,080         | 1,039         | 951            | 950            |
| United States        | 1,579         | 686           | 882           | 925           | 610            | 697            |
| Pakistan             | 697           | 474           | 419           | 332           | 468            | 468            |
| Bangladesh           | 551           | 539           | 507           | 420           | 454            | 454            |
| Other                | 3,827         | 3,080         | 2,783         | 3,392         | 3,148          | 3,231          |
| <b>Total</b>         | <b>19,143</b> | <b>16,907</b> | <b>16,632</b> | <b>18,080</b> | <b>17,402</b>  | <b>17,744</b>  |

**Table 02 Cotton World Supply, Use, and Trade (Season Beginning August 1)**  
(1000 Bales)

|                      | 2019/20        | 2020/21        | 2021/22        | 2022/23        | Oct<br>2023/24 | Nov<br>2023/24 |
|----------------------|----------------|----------------|----------------|----------------|----------------|----------------|
| <b>Production</b>    |                |                |                |                |                |                |
| China                | 27,450         | 29,600         | 26,800         | 30,700         | 27,000         | 27,000         |
| India                | 28,500         | 27,500         | 24,300         | 26,300         | 25,000         | 25,000         |
| Brazil               | 13,000         | 13,780         | 10,820         | 11,720         | 14,560         | 14,560         |
| United States        | 19,913         | 14,608         | 17,523         | 14,468         | 12,817         | 13,090         |
| Pakistan             | 6,200          | 4,500          | 6,000          | 3,900          | 6,500          | 6,500          |
| Australia            | 625            | 2,800          | 5,850          | 5,800          | 5,100          | 5,100          |
| Turkey               | 3,450          | 2,900          | 3,800          | 4,900          | 3,500          | 3,500          |
| Other                | 20,040         | 18,385         | 19,455         | 18,858         | 18,126         | 18,708         |
| <b>Total</b>         | <b>119,178</b> | <b>114,073</b> | <b>114,548</b> | <b>116,646</b> | <b>112,603</b> | <b>113,458</b> |
| <b>Domestic Use</b>  |                |                |                |                |                |                |
| China                | 34,250         | 41,250         | 33,750         | 37,500         | 37,500         | 37,500         |
| India                | 20,500         | 26,000         | 25,000         | 23,500         | 24,000         | 24,000         |
| Pakistan             | 9,500          | 10,900         | 10,700         | 8,700          | 10,000         | 10,000         |
| Turkey               | 7,150          | 8,350          | 8,600          | 7,500          | 8,000          | 7,900          |
| Bangladesh           | 7,000          | 8,500          | 8,500          | 7,100          | 7,700          | 7,700          |
| Vietnam              | 6,600          | 7,300          | 6,700          | 6,450          | 6,900          | 6,700          |
| Brazil               | 2,700          | 3,100          | 3,300          | 3,200          | 3,300          | 3,300          |
| Uzbekistan           | 2,375          | 3,250          | 3,300          | 2,900          | 3,200          | 3,200          |
| Indonesia            | 2,400          | 2,450          | 2,600          | 1,750          | 2,200          | 2,200          |
| United States        | 2,150          | 2,400          | 2,550          | 2,050          | 2,150          | 2,050          |
| Other                | 10,317         | 10,523         | 10,927         | 10,273         | 10,836         | 10,752         |
| <b>Total</b>         | <b>104,942</b> | <b>124,023</b> | <b>115,927</b> | <b>110,923</b> | <b>115,786</b> | <b>115,302</b> |
| <b>Imports</b>       |                |                |                |                |                |                |
| China                | 7,137          | 12,860         | 7,840          | 6,232          | 10,000         | 10,500         |
| Bangladesh           | 7,500          | 8,300          | 8,200          | 6,550          | 7,700          | 7,700          |
| Vietnam              | 6,481          | 7,288          | 6,631          | 6,471          | 6,900          | 6,700          |
| Turkey               | 4,672          | 5,327          | 5,524          | 4,189          | 4,400          | 4,300          |
| Pakistan             | 4,000          | 5,400          | 4,500          | 4,500          | 4,200          | 4,200          |
| Indonesia            | 2,512          | 2,307          | 2,577          | 1,664          | 2,300          | 2,300          |
| India                | 2,280          | 844            | 1,000          | 1,727          | 1,300          | 1,300          |
| Mexico               | 590            | 928            | 959            | 689            | 850            | 850            |
| Thailand             | 700            | 598            | 750            | 662            | 725            | 675            |
| Malaysia             | 704            | 629            | 444            | 687            | 500            | 500            |
| Other                | 3,948          | 4,060          | 4,287          | 3,870          | 4,354          | 4,279          |
| <b>Total</b>         | <b>40,524</b>  | <b>48,541</b>  | <b>42,712</b>  | <b>37,241</b>  | <b>43,229</b>  | <b>43,304</b>  |
| <b>Exports</b>       |                |                |                |                |                |                |
| United States        | 15,512         | 16,352         | 14,481         | 12,766         | 12,200         | 12,200         |
| Brazil               | 8,937          | 11,014         | 7,727          | 6,656          | 11,800         | 11,800         |
| Australia            | 1,359          | 1,581          | 3,577          | 6,168          | 5,700          | 5,700          |
| India                | 3,200          | 6,189          | 3,743          | 1,099          | 2,000          | 1,800          |
| Mali                 | 1,175          | 700            | 1,300          | 750            | 1,150          | 1,125          |
| Benin                | 970            | 1,570          | 1,700          | 1,000          | 1,125          | 1,100          |
| Greece               | 1,467          | 1,630          | 1,428          | 1,331          | 1,000          | 1,000          |
| Argentina            | 390            | 563            | 658            | 186            | 700            | 800            |
| Cote d'Ivoire        | 643            | 1,176          | 1,343          | 479            | 725            | 700            |
| Burkina Faso         | 950            | 1,067          | 900            | 750            | 700            | 675            |
| Other                | 6,607          | 7,160          | 6,338          | 5,849          | 6,135          | 6,405          |
| <b>Total</b>         | <b>41,210</b>  | <b>49,002</b>  | <b>43,195</b>  | <b>37,034</b>  | <b>43,235</b>  | <b>43,305</b>  |
| <b>Ending Stocks</b> |                |                |                |                |                |                |
| China                | 36,094         | 37,294         | 38,064         | 37,402         | 36,802         | 37,302         |
| India                | 15,684         | 11,839         | 8,396          | 11,824         | 12,024         | 12,324         |
| Brazil               | 4,388          | 4,066          | 3,883          | 5,755          | 5,235          | 5,235          |
| Australia            | 1,198          | 2,507          | 4,960          | 4,772          | 4,368          | 4,362          |
| United States        | 7,250          | 3,150          | 4,050          | 4,250          | 2,800          | 3,200          |
| Pakistan             | 3,200          | 2,175          | 1,925          | 1,525          | 2,150          | 2,150          |
| Bangladesh           | 2,530          | 2,477          | 2,328          | 1,931          | 2,086          | 2,086          |
| Other                | 17,577         | 14,144         | 12,782         | 15,580         | 14,459         | 14,840         |
| <b>Total</b>         | <b>87,921</b>  | <b>77,652</b>  | <b>76,388</b>  | <b>83,039</b>  | <b>79,924</b>  | <b>81,499</b>  |

**Table 04 Cotton Area, Yield, and Production**

| Country / Region          | Area<br>(Million hectares) |         |               |       | Yield<br>(Kilograms per hectare) |         |               |       | Production<br>(Million 480 lb. bales) |         |               |        | Change in Production |         |                |         |
|---------------------------|----------------------------|---------|---------------|-------|----------------------------------|---------|---------------|-------|---------------------------------------|---------|---------------|--------|----------------------|---------|----------------|---------|
|                           | Prel.                      |         | 2023/24 Proj. |       | Prel.                            |         | 2023/24 Proj. |       | Prel.                                 |         | 2023/24 Proj. |        | From last month      |         | From last year |         |
|                           | 2021/22                    | 2022/23 | Oct           | Nov   | 2021/22                          | 2022/23 | Oct           | Nov   | 2021/22                               | 2022/23 | Oct           | Nov    | MBales               | Percent | MBales         | Percent |
| <b>World</b>              | 32.33                      | 31.75   | 31.94         | 32.01 | 771                              | 800     | 768           | 772   | 114.55                                | 116.65  | 112.60        | 113.46 | 0.86                 | 0.76    | -3.19          | -2.73   |
| <b>United States</b>      | 4.16                       | 2.96    | 3.25          | 3.25  | 918                              | 1,065   | 860           | 878   | 17.52                                 | 14.47   | 12.82         | 13.09  | 0.27                 | 2.13    | -1.38          | -9.52   |
| <b>Total Foreign</b>      | 28.17                      | 28.79   | 28.70         | 28.76 | 750                              | 773     | 757           | 760   | 97.03                                 | 102.18  | 99.79         | 100.37 | 0.58                 | 0.58    | -1.81          | -1.77   |
| <b>Western Hemisphere</b> |                            |         |               |       |                                  |         |               |       |                                       |         |               |        |                      |         |                |         |
| Brazil                    | 1.37                       | 1.60    | 1.66          | 1.66  | 1,720                            | 1,595   | 1,910         | 1,910 | 10.82                                 | 11.72   | 14.56         | 14.56  | 0.00                 | 0.00    | 2.84           | 24.23   |
| Mexico                    | 0.15                       | 0.20    | 0.15          | 0.14  | 1,725                            | 1,720   | 1,597         | 1,693 | 1.22                                  | 1.58    | 1.10          | 1.05   | -0.05                | -4.55   | -0.53          | -33.54  |
| Argentina                 | 0.48                       | 0.51    | 0.45          | 0.53  | 624                              | 627     | 617           | 616   | 1.38                                  | 1.48    | 1.28          | 1.50   | 0.23                 | 17.65   | 0.03           | 1.69    |
| Paraguay                  | 0.02                       | 0.05    | 0.03          | 0.07  | 527                              | 890     | 806           | 855   | 0.05                                  | 0.18    | 0.10          | 0.28   | 0.18                 | 175.00  | 0.09           | 49.46   |
| Peru                      | 0.01                       | 0.01    | 0.01          | 0.01  | 636                              | 891     | 990           | 990   | 0.04                                  | 0.05    | 0.05          | 0.05   | 0.00                 | 0.00    | 0.01           | 11.11   |
| Colombia                  | 0.01                       | 0.02    | 0.01          | 0.01  | 1,279                            | 848     | 950           | 921   | 0.05                                  | 0.07    | 0.05          | 0.06   | 0.01                 | 14.58   | -0.02          | -25.68  |
| <b>Africa</b>             |                            |         |               |       |                                  |         |               |       |                                       |         |               |        |                      |         |                |         |
| Burkina Faso              | 0.60                       | 0.62    | 0.49          | 0.49  | 351                              | 273     | 311           | 311   | 0.96                                  | 0.78    | 0.70          | 0.70   | 0.00                 | 0.00    | -0.08          | -9.68   |
| Mali                      | 0.72                       | 0.60    | 0.70          | 0.70  | 432                              | 269     | 389           | 389   | 1.43                                  | 0.74    | 1.25          | 1.25   | 0.00                 | 0.00    | 0.52           | 70.07   |
| Cote d'Ivoire             | 0.47                       | 0.41    | 0.39          | 0.39  | 486                              | 236     | 424           | 424   | 1.05                                  | 0.45    | 0.76          | 0.76   | 0.00                 | 0.00    | 0.32           | 70.79   |
| Cameroon                  | 0.23                       | 0.23    | 0.25          | 0.25  | 606                              | 563     | 578           | 578   | 0.64                                  | 0.60    | 0.65          | 0.65   | 0.00                 | 0.00    | 0.05           | 8.33    |
| Benin                     | 0.64                       | 0.57    | 0.53          | 0.53  | 483                              | 418     | 483           | 483   | 1.42                                  | 1.10    | 1.18          | 1.18   | 0.00                 | 0.00    | 0.08           | 6.82    |
| Chad                      | 0.33                       | 0.22    | 0.22          | 0.22  | 201                              | 196     | 192           | 192   | 0.30                                  | 0.20    | 0.19          | 0.19   | 0.00                 | 0.00    | -0.01          | -5.00   |
| Togo                      | 0.07                       | 0.07    | 0.09          | 0.09  | 295                              | 297     | 278           | 278   | 0.10                                  | 0.09    | 0.12          | 0.12   | 0.00                 | 0.00    | 0.03           | 27.78   |
| Senegal                   | 0.02                       | 0.02    | 0.02          | 0.02  | 508                              | 320     | 399           | 399   | 0.04                                  | 0.03    | 0.03          | 0.03   | 0.00                 | 0.00    | 0.01           | 32.00   |
| Egypt                     | 0.09                       | 0.14    | 0.11          | 0.11  | 717                              | 661     | 693           | 693   | 0.28                                  | 0.43    | 0.35          | 0.35   | 0.00                 | 0.00    | -0.08          | -17.65  |
| Zimbabwe                  | 0.25                       | 0.24    | 0.24          | 0.24  | 191                              | 195     | 195           | 195   | 0.22                                  | 0.22    | 0.22          | 0.22   | 0.00                 | 0.00    | 0.00           | 0.00    |
| Nigeria                   | 0.27                       | 0.27    | 0.27          | 0.27  | 282                              | 282     | 282           | 282   | 0.35                                  | 0.35    | 0.35          | 0.35   | 0.00                 | 0.00    | 0.00           | 0.00    |
| <b>Asia Oceania</b>       |                            |         |               |       |                                  |         |               |       |                                       |         |               |        |                      |         |                |         |
| China                     | 3.10                       | 3.15    | 2.90          | 2.90  | 1,882                            | 2,122   | 2,027         | 2,027 | 26.80                                 | 30.70   | 27.00         | 27.00  | 0.00                 | 0.00    | -3.70          | -12.05  |
| India                     | 12.37                      | 12.93   | 12.70         | 12.70 | 428                              | 443     | 429           | 429   | 24.30                                 | 26.30   | 25.00         | 25.00  | 0.00                 | 0.00    | -1.30          | -4.94   |
| Pakistan                  | 2.00                       | 1.80    | 2.60          | 2.40  | 653                              | 472     | 544           | 590   | 6.00                                  | 3.90    | 6.50          | 6.50   | 0.00                 | 0.00    | 2.60           | 66.67   |
| Kazakhstan                | 0.11                       | 0.13    | 0.12          | 0.12  | 467                              | 584     | 490           | 490   | 0.24                                  | 0.34    | 0.27          | 0.27   | 0.00                 | 0.00    | -0.07          | -19.40  |
| Tajikistan                | 0.17                       | 0.17    | 0.17          | 0.17  | 608                              | 615     | 640           | 640   | 0.48                                  | 0.48    | 0.50          | 0.50   | 0.00                 | 0.00    | 0.02           | 4.17    |
| Turkmenistan              | 0.55                       | 0.55    | 0.55          | 0.55  | 356                              | 356     | 356           | 356   | 0.90                                  | 0.90    | 0.90          | 0.90   | 0.00                 | 0.00    | 0.00           | 0.00    |
| Uzbekistan                | 1.06                       | 1.07    | 1.03          | 1.03  | 588                              | 671     | 613           | 613   | 2.87                                  | 3.30    | 2.90          | 2.90   | 0.00                 | 0.00    | -0.40          | -12.12  |
| Turkey                    | 0.45                       | 0.56    | 0.44          | 0.44  | 1,839                            | 1,922   | 1,732         | 1,732 | 3.80                                  | 4.90    | 3.50          | 3.50   | 0.00                 | 0.00    | -1.40          | -28.57  |
| Australia                 | 0.64                       | 0.65    | 0.47          | 0.47  | 2,006                            | 1,943   | 2,388         | 2,388 | 5.85                                  | 5.80    | 5.10          | 5.10   | 0.00                 | 0.00    | -0.70          | -12.07  |
| Syria                     | 0.03                       | 0.03    | 0.03          | 0.03  | 1,132                            | 1,132   | 1,132         | 1,132 | 0.13                                  | 0.13    | 0.13          | 0.13   | 0.00                 | 0.00    | 0.00           | 0.00    |
| Burma                     | 0.16                       | 0.15    | 0.16          | 0.16  | 660                              | 653     | 660           | 660   | 0.48                                  | 0.45    | 0.47          | 0.47   | 0.00                 | 0.00    | 0.02           | 4.44    |
| <b>Europe</b>             |                            |         |               |       |                                  |         |               |       |                                       |         |               |        |                      |         |                |         |
| Greece                    | 0.26                       | 0.26    | 0.20          | 0.20  | 1,163                            | 1,238   | 1,034         | 1,034 | 1.40                                  | 1.45    | 0.95          | 0.95   | 0.00                 | 0.00    | -0.50          | -34.48  |
| <b>Others</b>             | 1.57                       | 1.60    | 1.73          | 1.89  | 481                              | 477     | 458           | 445   | 3.46                                  | 3.50    | 3.65          | 3.87   | 0.23                 | 6.17    | 0.38           | 10.73   |

**Table 05 Cotton Supply and Distribution MY 2023/24**  
(1,000 HA and 1000 480-lb. Bales)

| Country                  | Area Harvested | Production | Imports | Total Supply | Domestic Use | Loss | Exports | Ending Stocks |
|--------------------------|----------------|------------|---------|--------------|--------------|------|---------|---------------|
| Afghanistan              | 250            | 500        | 0       | 517          | 15           | 0    | 425     | 77            |
| Albania                  | 1              | 1          | 0       | 2            | 1            | 0    | 0       | 1             |
| Algeria                  | 0              | 0          | 40      | 58           | 40           | 0    | 0       | 18            |
| Angola                   | 3              | 5          | 0       | 10           | 5            | 0    | 0       | 5             |
| Argentina                | 530            | 1,500      | 0       | 3,571        | 725          | 0    | 800     | 2,046         |
| Armenia                  | 0              | 0          | 1       | 1            | 1            | 0    | 0       | 0             |
| Australia                | 465            | 5,100      | 0       | 9,872        | 10           | -200 | 5,700   | 4,362         |
| Austria                  | 0              | 0          | 13      | 14           | 12           | 0    | 0       | 2             |
| Azerbaijan               | 110            | 520        | 0       | 767          | 50           | 0    | 500     | 217           |
| Bahrain                  | 0              | 0          | 30      | 34           | 29           | 0    | 0       | 5             |
| Bangladesh               | 46             | 155        | 7,700   | 9,786        | 7,700        | 0    | 0       | 2,086         |
| Belarus                  | 0              | 0          | 15      | 18           | 15           | 0    | 0       | 3             |
| Belgium-Luxembourg       | 0              | 0          | 20      | 25           | 16           | 0    | 5       | 4             |
| Benin                    | 530            | 1,175      | 0       | 1,413        | 15           | 0    | 1,100   | 298           |
| Bolivia                  | 4              | 10         | 1       | 20           | 12           | 0    | 0       | 8             |
| Brazil                   | 1,660          | 14,560     | 20      | 20,335       | 3,300        | 0    | 11,800  | 5,235         |
| Bulgaria                 | 2              | 10         | 10      | 27           | 20           | 0    | 0       | 7             |
| Burkina Faso             | 490            | 700        | 0       | 806          | 15           | 0    | 675     | 116           |
| Burma                    | 155            | 470        | 0       | 581          | 400          | 0    | 90      | 91            |
| Cambodia                 | 0              | 0          | 1       | 2            | 1            | 0    | 0       | 1             |
| Cameroon                 | 245            | 650        | 0       | 879          | 20           | 0    | 600     | 259           |
| Canada                   | 0              | 0          | 2       | 2            | 2            | 0    | 0       | 0             |
| Central African Republic | 34             | 36         | 0       | 54           | 0            | 0    | 37      | 17            |
| Chad                     | 215            | 190        | 0       | 315          | 10           | 0    | 210     | 95            |
| Chile                    | 0              | 0          | 1       | 2            | 1            | 0    | 0       | 1             |
| China                    | 2,900          | 27,000     | 10,500  | 74,902       | 37,500       | 0    | 100     | 37,302        |
| Colombia                 | 13             | 55         | 55      | 148          | 115          | 0    | 0       | 33            |
| Congo (Kinshasa)         | 30             | 15         | 2       | 21           | 17           | 0    | 0       | 4             |
| Costa Rica               | 0              | 0          | 60      | 71           | 57           | 0    | 0       | 14            |
| Cote d'Ivoire            | 390            | 760        | 0       | 881          | 10           | 0    | 700     | 171           |
| Croatia                  | 0              | 0          | 1       | 1            | 1            | 0    | 0       | 0             |
| Cuba                     | 4              | 4          | 5       | 11           | 9            | 0    | 0       | 2             |
| Cyprus                   | 0              | 0          | 1       | 1            | 1            | 0    | 0       | 0             |
| Czech Republic           | 0              | 0          | 5       | 6            | 5            | 0    | 0       | 1             |
| Denmark                  | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |

**Table 05 Cotton Supply and Distribution MY 2023/24 (Continued)**  
**(1,000 HA and 1000 480-lb. Bales)**

| Country            | Area Harvested | Production | Imports | Total Supply | Domestic Use | Loss | Exports | Ending Stocks |
|--------------------|----------------|------------|---------|--------------|--------------|------|---------|---------------|
| Dominican Republic | 0              | 0          | 2       | 3            | 2            | 0    | 0       | 1             |
| Ecuador            | 3              | 9          | 55      | 73           | 60           | 0    | 0       | 13            |
| Egypt              | 110            | 350        | 475     | 1,045        | 575          | 0    | 250     | 220           |
| El Salvador        | 0              | 0          | 220     | 260          | 210          | 0    | 0       | 50            |
| Estonia            | 0              | 0          | 12      | 16           | 13           | 0    | 0       | 3             |
| Ethiopia           | 55             | 180        | 0       | 263          | 175          | 0    | 5       | 83            |
| France             | 0              | 0          | 40      | 47           | 40           | 0    | 0       | 7             |
| Germany            | 0              | 0          | 75      | 89           | 70           | 0    | 5       | 14            |
| Ghana              | 15             | 28         | 0       | 36           | 15           | 0    | 15      | 6             |
| Greece             | 200            | 950        | 30      | 1,209        | 70           | 0    | 1,000   | 139           |
| Guatemala          | 2              | 3          | 200     | 241          | 200          | 0    | 0       | 41            |
| Guinea             | 13             | 18         | 0       | 21           | 0            | 0    | 18      | 3             |
| Haiti              | 7              | 5          | 0       | 6            | 5            | 0    | 0       | 1             |
| Honduras           | 0              | 0          | 125     | 142          | 125          | 0    | 0       | 17            |
| Hong Kong          | 0              | 0          | 1       | 7            | 0            | 0    | 1       | 6             |
| Hungary            | 0              | 0          | 2       | 2            | 0            | 0    | 2       | 0             |
| India              | 12,700         | 25,000     | 1,300   | 38,124       | 24,000       | 0    | 1,800   | 12,324        |
| Indonesia          | 1              | 2          | 2,300   | 2,663        | 2,200        | 0    | 5       | 458           |
| Iran               | 100            | 350        | 475     | 1,075        | 850          | 0    | 0       | 225           |
| Iraq               | 10             | 15         | 20      | 50           | 40           | 0    | 0       | 10            |
| Ireland            | 0              | 0          | 1       | 1            | 1            | 0    | 0       | 0             |
| Israel             | 5              | 40         | 1       | 77           | 1            | 0    | 65      | 11            |
| Italy              | 0              | 0          | 155     | 173          | 145          | 0    | 5       | 23            |
| Japan              | 0              | 0          | 180     | 202          | 180          | 0    | 0       | 22            |
| Kazakhstan         | 120            | 270        | 2       | 441          | 60           | 0    | 225     | 156           |
| Kenya              | 10             | 5          | 30      | 45           | 35           | 0    | 0       | 10            |
| Korea, North       | 19             | 55         | 25      | 105          | 80           | 0    | 0       | 25            |
| Korea, South       | 0              | 0          | 450     | 568          | 450          | 0    | 2       | 116           |
| Kyrgyzstan         | 20             | 95         | 0       | 110          | 20           | 0    | 75      | 15            |
| Latvia             | 0              | 0          | 5       | 7            | 5            | 0    | 0       | 2             |
| Lebanon            | 0              | 0          | 1       | 2            | 1            | 0    | 0       | 1             |
| Lesotho            | 0              | 0          | 75      | 95           | 75           | 0    | 0       | 20            |
| Lithuania          | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |
| North Macedonia    | 0              | 0          | 2       | 3            | 2            | 0    | 0       | 1             |
| Madagascar         | 20             | 30         | 0       | 45           | 20           | 0    | 10      | 15            |



**Table 05 Cotton Supply and Distribution MY 2023/24 (Continued)**  
**(1,000 HA and 1000 480-lb. Bales)**

| Country      | Area Harvested | Production | Imports | Total Supply | Domestic Use | Loss | Exports | Ending Stocks |
|--------------|----------------|------------|---------|--------------|--------------|------|---------|---------------|
| Malawi       | 80             | 90         | 0       | 184          | 20           | 0    | 70      | 94            |
| Malaysia     | 0              | 0          | 500     | 1,724        | 325          | 0    | 75      | 1,324         |
| Mali         | 700            | 1,250      | 0       | 1,511        | 25           | 0    | 1,125   | 361           |
| Mauritius    | 0              | 0          | 100     | 119          | 100          | 0    | 0       | 19            |
| Mexico       | 135            | 1,050      | 850     | 2,327        | 1,700        | 0    | 300     | 327           |
| Moldova      | 0              | 0          | 40      | 54           | 40           | 0    | 0       | 14            |
| Morocco      | 0              | 0          | 35      | 41           | 34           | 0    | 0       | 7             |
| Mozambique   | 125            | 115        | 0       | 191          | 5            | 0    | 110     | 76            |
| Netherlands  | 0              | 0          | 10      | 12           | 10           | 0    | 0       | 2             |
| Nicaragua    | 0              | 0          | 105     | 122          | 100          | 0    | 0       | 22            |
| Niger        | 5              | 9          | 0       | 14           | 0            | 0    | 9       | 5             |
| Nigeria      | 270            | 350        | 0       | 459          | 250          | 0    | 100     | 109           |
| Pakistan     | 2,400          | 6,500      | 4,200   | 12,225       | 10,000       | 0    | 75      | 2,150         |
| Panama       | 0              | 0          | 1       | 1            | 1            | 0    | 0       | 0             |
| Paraguay     | 70             | 275        | 0       | 423          | 30           | 0    | 150     | 243           |
| Peru         | 11             | 50         | 230     | 339          | 275          | 0    | 2       | 62            |
| Philippines  | 1              | 2          | 35      | 49           | 40           | 0    | 0       | 9             |
| Poland       | 0              | 0          | 30      | 34           | 30           | 0    | 0       | 4             |
| Portugal     | 0              | 0          | 160     | 192          | 150          | 0    | 10      | 32            |
| Romania      | 0              | 0          | 1       | 2            | 1            | 0    | 0       | 1             |
| Russia       | 0              | 0          | 85      | 101          | 75           | 0    | 10      | 16            |
| Senegal      | 18             | 33         | 0       | 43           | 0            | 0    | 35      | 8             |
| Serbia       | 0              | 0          | 5       | 6            | 5            | 0    | 0       | 1             |
| Singapore    | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |
| Slovakia     | 0              | 0          | 1       | 1            | 1            | 0    | 0       | 0             |
| Slovenia     | 0              | 0          | 6       | 7            | 6            | 0    | 0       | 1             |
| Somalia      | 12             | 7          | 3       | 11           | 10           | 0    | 0       | 1             |
| South Africa | 18             | 70         | 70      | 194          | 80           | 0    | 70      | 44            |
| Spain        | 51             | 90         | 15      | 168          | 15           | 0    | 125     | 28            |
| Sri Lanka    | 5              | 5          | 2       | 9            | 7            | 0    | 0       | 2             |
| Sudan        | 200            | 600        | 0       | 834          | 70           | 0    | 525     | 239           |
| Sweden       | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |
| Switzerland  | 0              | 0          | 2       | 3            | 2            | 0    | 0       | 1             |
| Syria        | 25             | 130        | 0       | 264          | 75           | 0    | 75      | 114           |
| Taiwan       | 0              | 0          | 260     | 325          | 260          | 0    | 0       | 65            |

**Table 05 Cotton Supply and Distribution MY 2023/24 (Continued)**  
**(1,000 HA and 1000 480-lb. Bales)**

| <b>Country</b> | <b>Area Harvested</b> | <b>Production</b> | <b>Imports</b> | <b>Total Supply</b> | <b>Domestic Use</b> | <b>Loss</b> | <b>Exports</b> | <b>Ending Stocks</b> |
|----------------|-----------------------|-------------------|----------------|---------------------|---------------------|-------------|----------------|----------------------|
| Tajikistan     | 170                   | 500               | 0              | 739                 | 110                 | 0           | 400            | 229                  |
| Tanzania       | 465                   | 470               | 0              | 636                 | 125                 | 0           | 275            | 236                  |
| Thailand       | 1                     | 2                 | 675            | 815                 | 675                 | 0           | 1              | 139                  |
| Togo           | 90                    | 115               | 0              | 167                 | 0                   | 0           | 115            | 52                   |
| Tunisia        | 0                     | 0                 | 25             | 31                  | 25                  | 0           | 0              | 6                    |
| Turkey         | 440                   | 3,500             | 4,300          | 10,429              | 7,900               | 0           | 650            | 1,879                |
| Turkmenistan   | 550                   | 900               | 0              | 1,614               | 750                 | 0           | 150            | 714                  |
| Uganda         | 100                   | 170               | 0              | 292                 | 15                  | 0           | 150            | 127                  |
| Ukraine        | 0                     | 0                 | 1              | 1                   | 1                   | 0           | 0              | 0                    |
| United Kingdom | 0                     | 0                 | 0              | 1                   | 1                   | 0           | 0              | 0                    |
| United States  | 3,246                 | 13,090            | 5              | 17,345              | 2,050               | -105        | 12,200         | 3,200                |
| Uruguay        | 0                     | 0                 | 0              | 0                   | 0                   | 0           | 0              | 0                    |
| Uzbekistan     | 1,030                 | 2,900             | 100            | 4,740               | 3,200               | 0           | 25             | 1,515                |
| Venezuela      | 15                    | 85                | 10             | 118                 | 95                  | 0           | 0              | 23                   |
| Vietnam        | 1                     | 3                 | 6,700          | 7,749               | 6,700               | 0           | 0              | 1,049                |
| Yemen          | 9                     | 16                | 0              | 18                  | 13                  | 0           | 3              | 2                    |
| Zambia         | 40                    | 45                | 0              | 188                 | 5                   | 0           | 45             | 138                  |
| Zimbabwe       | 240                   | 215               | 0              | 530                 | 40                  | 0           | 200            | 290                  |
| <b>World</b>   |                       |                   |                |                     |                     |             |                |                      |
| World          | 32,010                | 113,458           | 43,304         | 239,801             | 115,302             | -305        | 43,305         | 81,499               |

**Table 05A Cotton Supply and Distribution MY 2023/24**  
(1000 MT and 1000 HA)

| Country                  | Area Harvested | Production | Imports | Total Supply | Domestic Use | Loss | Exports | Ending Stocks |
|--------------------------|----------------|------------|---------|--------------|--------------|------|---------|---------------|
| Afghanistan              | 250            | 109        | 0       | 113          | 3            | 0    | 93      | 17            |
| Albania                  | 1              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |
| Algeria                  | 0              | 0          | 9       | 13           | 9            | 0    | 0       | 4             |
| Angola                   | 3              | 1          | 0       | 2            | 1            | 0    | 0       | 1             |
| Argentina                | 530            | 327        | 0       | 778          | 158          | 0    | 174     | 445           |
| Armenia                  | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |
| Australia                | 465            | 1,110      | 0       | 2,149        | 2            | -44  | 1,241   | 950           |
| Austria                  | 0              | 0          | 3       | 3            | 3            | 0    | 0       | 0             |
| Azerbaijan               | 110            | 113        | 0       | 167          | 11           | 0    | 109     | 47            |
| Bahrain                  | 0              | 0          | 7       | 7            | 6            | 0    | 0       | 1             |
| Bangladesh               | 46             | 34         | 1,676   | 2,131        | 1,676        | 0    | 0       | 454           |
| Belarus                  | 0              | 0          | 3       | 4            | 3            | 0    | 0       | 1             |
| Belgium-Luxembourg       | 0              | 0          | 4       | 5            | 3            | 0    | 1       | 1             |
| Benin                    | 530            | 256        | 0       | 308          | 3            | 0    | 239     | 65            |
| Bolivia                  | 4              | 2          | 0       | 4            | 3            | 0    | 0       | 2             |
| Brazil                   | 1,660          | 3,170      | 4       | 4,427        | 718          | 0    | 2,569   | 1,140         |
| Bulgaria                 | 2              | 2          | 2       | 6            | 4            | 0    | 0       | 2             |
| Burkina Faso             | 490            | 152        | 0       | 175          | 3            | 0    | 147     | 25            |
| Burma                    | 155            | 102        | 0       | 126          | 87           | 0    | 20      | 20            |
| Cambodia                 | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |
| Cameroon                 | 245            | 142        | 0       | 191          | 4            | 0    | 131     | 56            |
| Canada                   | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |
| Central African Republic | 34             | 8          | 0       | 12           | 0            | 0    | 8       | 4             |
| Chad                     | 215            | 41         | 0       | 69           | 2            | 0    | 46      | 21            |
| Chile                    | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |
| China                    | 2,900          | 5,879      | 2,286   | 16,308       | 8,165        | 0    | 22      | 8,122         |
| Colombia                 | 13             | 12         | 12      | 32           | 25           | 0    | 0       | 7             |
| Congo (Kinshasa)         | 30             | 3          | 0       | 5            | 4            | 0    | 0       | 1             |
| Costa Rica               | 0              | 0          | 13      | 15           | 12           | 0    | 0       | 3             |
| Cote d'Ivoire            | 390            | 165        | 0       | 192          | 2            | 0    | 152     | 37            |
| Croatia                  | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |
| Cuba                     | 4              | 1          | 1       | 2            | 2            | 0    | 0       | 0             |
| Cyprus                   | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |
| Czech Republic           | 0              | 0          | 1       | 1            | 1            | 0    | 0       | 0             |
| Denmark                  | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |

**Table 05A Cotton Supply and Distribution MY 2023/24 (Continued)**  
(1000 MT and 1000 HA)

| Country            | Area Harvested | Production | Imports | Total Supply | Domestic Use | Loss | Exports | Ending Stocks |
|--------------------|----------------|------------|---------|--------------|--------------|------|---------|---------------|
| Dominican Republic | 0              | 0          | 0       | 1            | 0            | 0    | 0       | 0             |
| Ecuador            | 3              | 2          | 12      | 16           | 13           | 0    | 0       | 3             |
| Egypt              | 110            | 76         | 103     | 228          | 125          | 0    | 54      | 48            |
| El Salvador        | 0              | 0          | 48      | 57           | 46           | 0    | 0       | 11            |
| Estonia            | 0              | 0          | 3       | 3            | 3            | 0    | 0       | 1             |
| Ethiopia           | 55             | 39         | 0       | 57           | 38           | 0    | 1       | 18            |
| France             | 0              | 0          | 9       | 10           | 9            | 0    | 0       | 2             |
| Germany            | 0              | 0          | 16      | 19           | 15           | 0    | 1       | 3             |
| Ghana              | 15             | 6          | 0       | 8            | 3            | 0    | 3       | 1             |
| Greece             | 200            | 207        | 7       | 263          | 15           | 0    | 218     | 30            |
| Guatemala          | 2              | 1          | 44      | 52           | 44           | 0    | 0       | 9             |
| Guinea             | 13             | 4          | 0       | 5            | 0            | 0    | 4       | 1             |
| Haiti              | 7              | 1          | 0       | 1            | 1            | 0    | 0       | 0             |
| Honduras           | 0              | 0          | 27      | 31           | 27           | 0    | 0       | 4             |
| Hong Kong          | 0              | 0          | 0       | 2            | 0            | 0    | 0       | 1             |
| Hungary            | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |
| India              | 12,700         | 5,443      | 283     | 8,301        | 5,225        | 0    | 392     | 2,683         |
| Indonesia          | 1              | 0          | 501     | 580          | 479          | 0    | 1       | 100           |
| Iran               | 100            | 76         | 103     | 234          | 185          | 0    | 0       | 49            |
| Iraq               | 10             | 3          | 4       | 11           | 9            | 0    | 0       | 2             |
| Ireland            | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |
| Israel             | 5              | 9          | 0       | 17           | 0            | 0    | 14      | 2             |
| Italy              | 0              | 0          | 34      | 38           | 32           | 0    | 1       | 5             |
| Japan              | 0              | 0          | 39      | 44           | 39           | 0    | 0       | 5             |
| Kazakhstan         | 120            | 59         | 0       | 96           | 13           | 0    | 49      | 34            |
| Kenya              | 10             | 1          | 7       | 10           | 8            | 0    | 0       | 2             |
| Korea, North       | 19             | 12         | 5       | 23           | 17           | 0    | 0       | 5             |
| Korea, South       | 0              | 0          | 98      | 124          | 98           | 0    | 0       | 25            |
| Kyrgyzstan         | 20             | 21         | 0       | 24           | 4            | 0    | 16      | 3             |
| Latvia             | 0              | 0          | 1       | 2            | 1            | 0    | 0       | 0             |
| Lebanon            | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |
| Lesotho            | 0              | 0          | 16      | 21           | 16           | 0    | 0       | 4             |
| Lithuania          | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |
| North Macedonia    | 0              | 0          | 0       | 1            | 0            | 0    | 0       | 0             |
| Madagascar         | 20             | 7          | 0       | 10           | 4            | 0    | 2       | 3             |

**Table 05A Cotton Supply and Distribution MY 2023/24 (Continued)**  
(1000 MT and 1000 HA)

| Country      | Area Harvested | Production | Imports | Total Supply | Domestic Use | Loss | Exports | Ending Stocks |
|--------------|----------------|------------|---------|--------------|--------------|------|---------|---------------|
| Malawi       | 80             | 20         | 0       | 40           | 4            | 0    | 15      | 20            |
| Malaysia     | 0              | 0          | 109     | 375          | 71           | 0    | 16      | 288           |
| Mali         | 700            | 272        | 0       | 329          | 5            | 0    | 245     | 79            |
| Mauritius    | 0              | 0          | 22      | 26           | 22           | 0    | 0       | 4             |
| Mexico       | 135            | 229        | 185     | 507          | 370          | 0    | 65      | 71            |
| Moldova      | 0              | 0          | 9       | 12           | 9            | 0    | 0       | 3             |
| Morocco      | 0              | 0          | 8       | 9            | 7            | 0    | 0       | 2             |
| Mozambique   | 125            | 25         | 0       | 42           | 1            | 0    | 24      | 17            |
| Netherlands  | 0              | 0          | 2       | 3            | 2            | 0    | 0       | 0             |
| Nicaragua    | 0              | 0          | 23      | 27           | 22           | 0    | 0       | 5             |
| Niger        | 5              | 2          | 0       | 3            | 0            | 0    | 2       | 1             |
| Nigeria      | 270            | 76         | 0       | 100          | 54           | 0    | 22      | 24            |
| Pakistan     | 2,400          | 1,415      | 914     | 2,662        | 2,177        | 0    | 16      | 468           |
| Panama       | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |
| Paraguay     | 70             | 60         | 0       | 92           | 7            | 0    | 33      | 53            |
| Peru         | 11             | 11         | 50      | 74           | 60           | 0    | 0       | 13            |
| Philippines  | 1              | 0          | 8       | 11           | 9            | 0    | 0       | 2             |
| Poland       | 0              | 0          | 7       | 7            | 7            | 0    | 0       | 1             |
| Portugal     | 0              | 0          | 35      | 42           | 33           | 0    | 2       | 7             |
| Romania      | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |
| Russia       | 0              | 0          | 19      | 22           | 16           | 0    | 2       | 3             |
| Senegal      | 18             | 7          | 0       | 9            | 0            | 0    | 8       | 2             |
| Serbia       | 0              | 0          | 1       | 1            | 1            | 0    | 0       | 0             |
| Singapore    | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |
| Slovakia     | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |
| Slovenia     | 0              | 0          | 1       | 2            | 1            | 0    | 0       | 0             |
| Somalia      | 12             | 2          | 1       | 2            | 2            | 0    | 0       | 0             |
| South Africa | 18             | 15         | 15      | 42           | 17           | 0    | 15      | 10            |
| Spain        | 51             | 20         | 3       | 37           | 3            | 0    | 27      | 6             |
| Sri Lanka    | 5              | 1          | 0       | 2            | 2            | 0    | 0       | 0             |
| Sudan        | 200            | 131        | 0       | 182          | 15           | 0    | 114     | 52            |
| Sweden       | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |
| Switzerland  | 0              | 0          | 0       | 1            | 0            | 0    | 0       | 0             |
| Syria        | 25             | 28         | 0       | 57           | 16           | 0    | 16      | 25            |
| Taiwan       | 0              | 0          | 57      | 71           | 57           | 0    | 0       | 14            |

**Table 05A Cotton Supply and Distribution MY 2023/24 (Continued)**  
(1000 MT and 1000 HA)

| Country        | Area Harvested | Production | Imports | Total Supply | Domestic Use | Loss | Exports | Ending Stocks |
|----------------|----------------|------------|---------|--------------|--------------|------|---------|---------------|
| Tajikistan     | 170            | 109        | 0       | 161          | 24           | 0    | 87      | 50            |
| Tanzania       | 465            | 102        | 0       | 138          | 27           | 0    | 60      | 51            |
| Thailand       | 1              | 0          | 147     | 177          | 147          | 0    | 0       | 30            |
| Togo           | 90             | 25         | 0       | 36           | 0            | 0    | 25      | 11            |
| Tunisia        | 0              | 0          | 5       | 7            | 5            | 0    | 0       | 1             |
| Turkey         | 440            | 762        | 936     | 2,271        | 1,720        | 0    | 142     | 409           |
| Turkmenistan   | 550            | 196        | 0       | 351          | 163          | 0    | 33      | 155           |
| Uganda         | 100            | 37         | 0       | 64           | 3            | 0    | 33      | 28            |
| Ukraine        | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |
| United Kingdom | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |
| United States  | 3,246          | 2,850      | 1       | 3,776        | 446          | -23  | 2,656   | 697           |
| Uruguay        | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |
| Uzbekistan     | 1,030          | 631        | 22      | 1,032        | 697          | 0    | 5       | 330           |
| Venezuela      | 15             | 19         | 2       | 26           | 21           | 0    | 0       | 5             |
| Vietnam        | 1              | 1          | 1,459   | 1,687        | 1,459        | 0    | 0       | 228           |
| Yemen          | 9              | 3          | 0       | 4            | 3            | 0    | 1       | 0             |
| Zambia         | 40             | 10         | 0       | 41           | 1            | 0    | 10      | 30            |
| Zimbabwe       | 240            | 47         | 0       | 115          | 9            | 0    | 44      | 63            |
| <b>World</b>   |                |            |         |              |              |      |         |               |
| World          | 32,010         | 24,703     | 9,428   | 52,211       | 25,104       | -66  | 9,429   | 17,744        |

**Table 06: Cotton Supply and Distribution by Country 2022/23**  
(1,000 HA and 1000 480-lb. Bales)

| Country                  | Area Harvested | Production | Imports | Total Supply | Domestic Use | Loss | Exports | Ending Stocks |
|--------------------------|----------------|------------|---------|--------------|--------------|------|---------|---------------|
| Afghanistan              | 55             | 115        | 0       | 132          | 15           | 0    | 100     | 17            |
| Albania                  | 1              | 1          | 0       | 2            | 1            | 0    | 0       | 1             |
| Algeria                  | 0              | 0          | 40      | 58           | 40           | 0    | 0       | 18            |
| Angola                   | 3              | 5          | 0       | 10           | 5            | 0    | 0       | 5             |
| Argentina                | 512            | 1,475      | 0       | 2,957        | 700          | 0    | 186     | 2,071         |
| Armenia                  | 0              | 0          | 1       | 1            | 1            | 0    | 0       | 0             |
| Australia                | 650            | 5,800      | 0       | 10,760       | 10           | -190 | 6,168   | 4,772         |
| Austria                  | 0              | 0          | 1       | 6            | 4            | 0    | 1       | 1             |
| Azerbaijan               | 110            | 520        | 0       | 571          | 50           | 0    | 274     | 247           |
| Bahrain                  | 0              | 0          | 26      | 32           | 28           | 0    | 0       | 4             |
| Bangladesh               | 45             | 153        | 6,550   | 9,031        | 7,100        | 0    | 0       | 1,931         |
| Belarus                  | 0              | 0          | 15      | 20           | 17           | 0    | 0       | 3             |
| Belgium-Luxembourg       | 0              | 0          | 23      | 28           | 17           | 0    | 6       | 5             |
| Benin                    | 573            | 1,100      | 0       | 1,253        | 15           | 0    | 1,000   | 238           |
| Bolivia                  | 4              | 10         | 1       | 19           | 10           | 0    | 0       | 9             |
| Brazil                   | 1,600          | 11,720     | 8       | 15,611       | 3,200        | 0    | 6,656   | 5,755         |
| Bulgaria                 | 2              | 10         | 9       | 26           | 19           | 0    | 0       | 7             |
| Burkina Faso             | 618            | 775        | 0       | 871          | 15           | 0    | 750     | 106           |
| Burma                    | 150            | 450        | 2       | 551          | 350          | 0    | 90      | 111           |
| Cambodia                 | 0              | 0          | 2       | 3            | 2            | 0    | 0       | 1             |
| Cameroon                 | 232            | 600        | 0       | 824          | 20           | 0    | 575     | 229           |
| Canada                   | 0              | 0          | 1       | 1            | 1            | 0    | 0       | 0             |
| Central African Republic | 34             | 36         | 0       | 53           | 0            | 0    | 35      | 18            |
| Chad                     | 222            | 200        | 0       | 335          | 10           | 0    | 200     | 125           |
| Chile                    | 0              | 0          | 1       | 2            | 1            | 0    | 0       | 1             |
| China                    | 3,150          | 30,700     | 6,232   | 74,996       | 37,500       | 0    | 94      | 37,402        |
| Colombia                 | 19             | 74         | 44      | 148          | 110          | 0    | 0       | 38            |
| Congo (Kinshasa)         | 30             | 15         | 2       | 21           | 17           | 0    | 0       | 4             |
| Costa Rica               | 0              | 0          | 55      | 61           | 50           | 0    | 0       | 11            |
| Cote d'Ivoire            | 411            | 445        | 0       | 610          | 10           | 0    | 479     | 121           |
| Croatia                  | 0              | 0          | 1       | 1            | 1            | 0    | 0       | 0             |
| Cuba                     | 4              | 4          | 5       | 11           | 9            | 0    | 0       | 2             |
| Cyprus                   | 0              | 0          | 1       | 1            | 1            | 0    | 0       | 0             |
| Czech Republic           | 0              | 0          | 4       | 5            | 4            | 0    | 0       | 1             |
| Denmark                  | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |

**Table 06: Cotton Supply and Distribution by Country 2022/23 (Continued)**  
**(1,000 HA and 1000 480-lb. Bales)**

| Country            | Area Harvested | Production | Imports | Total Supply | Domestic Use | Loss | Exports | Ending Stocks |
|--------------------|----------------|------------|---------|--------------|--------------|------|---------|---------------|
| Dominican Republic | 0              | 0          | 2       | 3            | 2            | 0    | 0       | 1             |
| Ecuador            | 3              | 9          | 32      | 54           | 45           | 0    | 0       | 9             |
| Egypt              | 140            | 425        | 500     | 1,090        | 500          | 0    | 370     | 220           |
| El Salvador        | 0              | 0          | 172     | 220          | 180          | 0    | 0       | 40            |
| Estonia            | 0              | 0          | 15      | 18           | 14           | 0    | 0       | 4             |
| Ethiopia           | 54             | 180        | 0       | 238          | 150          | 0    | 5       | 83            |
| France             | 0              | 0          | 34      | 41           | 32           | 0    | 2       | 7             |
| Germany            | 0              | 0          | 76      | 90           | 72           | 0    | 4       | 14            |
| Ghana              | 15             | 28         | 0       | 34           | 13           | 0    | 13      | 8             |
| Greece             | 255            | 1,450      | 30      | 1,630        | 70           | 0    | 1,331   | 229           |
| Guatemala          | 2              | 3          | 187     | 228          | 190          | 0    | 0       | 38            |
| Guinea             | 13             | 18         | 0       | 21           | 0            | 0    | 18      | 3             |
| Haiti              | 7              | 5          | 0       | 6            | 5            | 0    | 0       | 1             |
| Honduras           | 0              | 0          | 115     | 127          | 110          | 0    | 0       | 17            |
| Hong Kong          | 0              | 0          | 0       | 6            | 0            | 0    | 0       | 6             |
| Hungary            | 0              | 0          | 1       | 1            | 0            | 0    | 1       | 0             |
| India              | 12,927         | 26,300     | 1,727   | 36,423       | 23,500       | 0    | 1,099   | 11,824        |
| Indonesia          | 1              | 2          | 1,664   | 2,128        | 1,750        | 0    | 17      | 361           |
| Iran               | 100            | 400        | 451     | 1,100        | 850          | 0    | 0       | 250           |
| Iraq               | 10             | 15         | 20      | 50           | 35           | 0    | 0       | 15            |
| Ireland            | 0              | 0          | 1       | 1            | 1            | 0    | 0       | 0             |
| Israel             | 8              | 70         | 2       | 77           | 1            | 0    | 40      | 36            |
| Italy              | 0              | 0          | 126     | 150          | 125          | 0    | 7       | 18            |
| Japan              | 0              | 0          | 170     | 192          | 170          | 0    | 0       | 22            |
| Kazakhstan         | 125            | 335        | 2       | 500          | 60           | 0    | 271     | 169           |
| Kenya              | 10             | 5          | 35      | 50           | 40           | 0    | 0       | 10            |
| Korea, North       | 19             | 55         | 25      | 105          | 80           | 0    | 0       | 25            |
| Korea, South       | 0              | 0          | 440     | 561          | 440          | 0    | 3       | 118           |
| Kyrgyzstan         | 20             | 95         | 0       | 110          | 15           | 0    | 80      | 15            |
| Latvia             | 0              | 0          | 3       | 6            | 3            | 0    | 1       | 2             |
| Lebanon            | 0              | 0          | 1       | 2            | 1            | 0    | 0       | 1             |
| Lesotho            | 0              | 0          | 75      | 100          | 80           | 0    | 0       | 20            |
| Lithuania          | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |
| North Macedonia    | 0              | 0          | 2       | 3            | 2            | 0    | 0       | 1             |
| Madagascar         | 20             | 30         | 0       | 45           | 20           | 0    | 10      | 15            |



**Table 06: Cotton Supply and Distribution by Country 2022/23 (Continued)**  
**(1,000 HA and 1000 480-lb. Bales)**

| Country      | Area Harvested | Production | Imports | Total Supply | Domestic Use | Loss | Exports | Ending Stocks |
|--------------|----------------|------------|---------|--------------|--------------|------|---------|---------------|
| Malawi       | 80             | 90         | 0       | 174          | 20           | 0    | 60      | 94            |
| Malaysia     | 0              | 0          | 687     | 1,550        | 300          | 0    | 26      | 1,224         |
| Mali         | 596            | 735        | 0       | 1,036        | 25           | 0    | 750     | 261           |
| Mauritius    | 0              | 0          | 92      | 114          | 95           | 0    | 0       | 19            |
| Mexico       | 200            | 1,580      | 689     | 2,584        | 1,750        | 0    | 407     | 427           |
| Moldova      | 0              | 0          | 35      | 49           | 35           | 0    | 0       | 14            |
| Morocco      | 0              | 0          | 27      | 35           | 29           | 0    | 0       | 6             |
| Mozambique   | 125            | 115        | 0       | 191          | 5            | 0    | 110     | 76            |
| Netherlands  | 0              | 0          | 1       | 9            | 5            | 0    | 2       | 2             |
| Nicaragua    | 0              | 0          | 80      | 102          | 85           | 0    | 0       | 17            |
| Niger        | 5              | 9          | 0       | 14           | 0            | 0    | 9       | 5             |
| Nigeria      | 270            | 350        | 0       | 459          | 250          | 0    | 100     | 109           |
| Pakistan     | 1,800          | 3,900      | 4,500   | 10,325       | 8,700        | 0    | 100     | 1,525         |
| Panama       | 0              | 0          | 1       | 1            | 1            | 0    | 0       | 0             |
| Paraguay     | 45             | 184        | 2       | 207          | 25           | 0    | 34      | 148           |
| Peru         | 11             | 45         | 193     | 307          | 245          | 0    | 3       | 59            |
| Philippines  | 1              | 2          | 33      | 47           | 33           | 0    | 2       | 12            |
| Poland       | 0              | 0          | 28      | 32           | 28           | 0    | 0       | 4             |
| Portugal     | 0              | 0          | 147     | 185          | 135          | 0    | 18      | 32            |
| Romania      | 0              | 0          | 1       | 2            | 1            | 0    | 0       | 1             |
| Russia       | 0              | 0          | 75      | 101          | 75           | 0    | 10      | 16            |
| Senegal      | 17             | 25         | 0       | 27           | 0            | 0    | 17      | 10            |
| Serbia       | 0              | 0          | 4       | 5            | 4            | 0    | 0       | 1             |
| Singapore    | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |
| Slovakia     | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |
| Slovenia     | 0              | 0          | 6       | 8            | 7            | 0    | 0       | 1             |
| Somalia      | 12             | 7          | 3       | 11           | 10           | 0    | 0       | 1             |
| South Africa | 18             | 79         | 60      | 174          | 70           | 0    | 50      | 54            |
| Spain        | 52             | 178        | 15      | 221          | 15           | 0    | 143     | 63            |
| Sri Lanka    | 5              | 5          | 2       | 9            | 6            | 0    | 1       | 2             |
| Sudan        | 200            | 600        | 0       | 829          | 70           | 0    | 525     | 234           |
| Sweden       | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |
| Switzerland  | 0              | 0          | 2       | 3            | 2            | 0    | 0       | 1             |
| Syria        | 25             | 130        | 0       | 289          | 75           | 0    | 80      | 134           |
| Taiwan       | 0              | 0          | 245     | 319          | 250          | 0    | 4       | 65            |

**Table 06: Cotton Supply and Distribution by Country 2022/23 (Continued)**  
**(1,000 HA and 1000 480-lb. Bales)**

| Country        | Area Harvested | Production | Imports | Total Supply | Domestic Use | Loss | Exports | Ending Stocks |
|----------------|----------------|------------|---------|--------------|--------------|------|---------|---------------|
| Tajikistan     | 170            | 480        | 0       | 679          | 90           | 0    | 350     | 239           |
| Tanzania       | 360            | 305        | 0       | 466          | 100          | 0    | 200     | 166           |
| Thailand       | 1              | 2          | 662     | 813          | 675          | 0    | 0       | 138           |
| Togo           | 66             | 90         | 0       | 132          | 0            | 0    | 80      | 52            |
| Tunisia        | 0              | 0          | 20      | 28           | 22           | 0    | 0       | 6             |
| Turkey         | 555            | 4,900      | 4,189   | 11,004       | 7,500        | 15   | 860     | 2,629         |
| Turkmenistan   | 550            | 900        | 0       | 1,564        | 725          | 0    | 125     | 714           |
| Uganda         | 100            | 170        | 0       | 287          | 15           | 0    | 150     | 122           |
| Ukraine        | 0              | 0          | 1       | 2            | 2            | 0    | 0       | 0             |
| United Kingdom | 0              | 0          | 1       | 2            | 1            | 0    | 0       | 1             |
| United States  | 2,957          | 14,468     | 2       | 18,520       | 2,050        | -546 | 12,766  | 4,250         |
| Uruguay        | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |
| Uzbekistan     | 1,070          | 3,300      | 25      | 4,665        | 2,900        | 0    | 25      | 1,740         |
| Venezuela      | 15             | 85         | 10      | 118          | 95           | 0    | 0       | 23            |
| Vietnam        | 1              | 3          | 6,471   | 7,496        | 6,450        | 0    | 0       | 1,046         |
| Yemen          | 10             | 16         | 0       | 18           | 13           | 0    | 3       | 2             |
| Zambia         | 40             | 45         | 0       | 186          | 5            | 0    | 38      | 143           |
| Zimbabwe       | 240            | 215        | 0       | 455          | 40           | 0    | 100     | 315           |
| <b>World</b>   |                |            |         |              |              |      |         |               |
| World          | 31,751         | 116,646    | 37,241  | 230,275      | 110,923      | -721 | 37,034  | 83,039        |

**Table 06A: Cotton Supply and Distribution by Country 2022/23**  
(1,000 Metric Tons)

| Country                  | Area Harvested | Production | Imports | Domestic Use | Loss | Exports | Ending Stocks |
|--------------------------|----------------|------------|---------|--------------|------|---------|---------------|
| Afghanistan              | 55             | 25         | 0       | 3            | 0    | 22      | 4             |
| Albania                  | 1              | 0          | 0       | 0            | 0    | 0       | 0             |
| Algeria                  | 0              | 0          | 9       | 9            | 0    | 0       | 4             |
| Angola                   | 3              | 1          | 0       | 1            | 0    | 0       | 1             |
| Argentina                | 512            | 321        | 0       | 152          | 0    | 40      | 451           |
| Armenia                  | 0              | 0          | 0       | 0            | 0    | 0       | 0             |
| Australia                | 650            | 1,263      | 0       | 2            | -41  | 1,343   | 1,039         |
| Austria                  | 0              | 0          | 0       | 1            | 0    | 0       | 0             |
| Azerbaijan               | 110            | 113        | 0       | 11           | 0    | 60      | 54            |
| Bahrain                  | 0              | 0          | 6       | 6            | 0    | 0       | 1             |
| Bangladesh               | 45             | 33         | 1,426   | 1,546        | 0    | 0       | 420           |
| Belarus                  | 0              | 0          | 3       | 4            | 0    | 0       | 1             |
| Belgium-Luxembourg       | 0              | 0          | 5       | 4            | 0    | 1       | 1             |
| Benin                    | 573            | 239        | 0       | 3            | 0    | 218     | 52            |
| Bolivia                  | 4              | 2          | 0       | 2            | 0    | 0       | 2             |
| Brazil                   | 1,600          | 2,552      | 2       | 697          | 0    | 1,449   | 1,253         |
| Bulgaria                 | 2              | 2          | 2       | 4            | 0    | 0       | 2             |
| Burkina Faso             | 618            | 169        | 0       | 3            | 0    | 163     | 23            |
| Burma                    | 150            | 98         | 0       | 76           | 0    | 20      | 24            |
| Cambodia                 | 0              | 0          | 0       | 0            | 0    | 0       | 0             |
| Cameroon                 | 232            | 131        | 0       | 4            | 0    | 125     | 50            |
| Canada                   | 0              | 0          | 0       | 0            | 0    | 0       | 0             |
| Central African Republic | 34             | 8          | 0       | 0            | 0    | 8       | 4             |
| Chad                     | 222            | 44         | 0       | 2            | 0    | 44      | 27            |
| Chile                    | 0              | 0          | 0       | 0            | 0    | 0       | 0             |
| China                    | 3,150          | 6,684      | 1,357   | 8,165        | 0    | 20      | 8,143         |
| Colombia                 | 19             | 16         | 10      | 24           | 0    | 0       | 8             |
| Congo (Kinshasa)         | 30             | 3          | 0       | 4            | 0    | 0       | 1             |
| Costa Rica               | 0              | 0          | 12      | 11           | 0    | 0       | 2             |
| Cote d'Ivoire            | 411            | 97         | 0       | 2            | 0    | 104     | 26            |
| Croatia                  | 0              | 0          | 0       | 0            | 0    | 0       | 0             |
| Cuba                     | 4              | 1          | 1       | 2            | 0    | 0       | 0             |
| Cyprus                   | 0              | 0          | 0       | 0            | 0    | 0       | 0             |
| Czech Republic           | 0              | 0          | 1       | 1            | 0    | 0       | 0             |
| Denmark                  | 0              | 0          | 0       | 0            | 0    | 0       | 0             |

**Table 06A: Cotton Supply and Distribution by Country 2022/23 (Continued)**  
(1,000 Metric Tons)

| Country            | Area Harvested | Production | Imports | Domestic Use | Loss | Exports | Ending Stocks |
|--------------------|----------------|------------|---------|--------------|------|---------|---------------|
| Dominican Republic | 0              | 0          | 0       | 0            | 0    | 0       | 0             |
| Ecuador            | 3              | 2          | 7       | 10           | 0    | 0       | 2             |
| Egypt              | 140            | 93         | 109     | 109          | 0    | 81      | 48            |
| El Salvador        | 0              | 0          | 37      | 39           | 0    | 0       | 9             |
| Estonia            | 0              | 0          | 3       | 3            | 0    | 0       | 1             |
| Ethiopia           | 54             | 39         | 0       | 33           | 0    | 1       | 18            |
| France             | 0              | 0          | 7       | 7            | 0    | 0       | 2             |
| Germany            | 0              | 0          | 17      | 16           | 0    | 1       | 3             |
| Ghana              | 15             | 6          | 0       | 3            | 0    | 3       | 2             |
| Greece             | 255            | 316        | 7       | 15           | 0    | 290     | 50            |
| Guatemala          | 2              | 1          | 41      | 41           | 0    | 0       | 8             |
| Guinea             | 13             | 4          | 0       | 0            | 0    | 4       | 1             |
| Haiti              | 7              | 1          | 0       | 1            | 0    | 0       | 0             |
| Honduras           | 0              | 0          | 25      | 24           | 0    | 0       | 4             |
| Hong Kong          | 0              | 0          | 0       | 0            | 0    | 0       | 1             |
| Hungary            | 0              | 0          | 0       | 0            | 0    | 0       | 0             |
| India              | 12,927         | 5,726      | 376     | 5,117        | 0    | 239     | 2,574         |
| Indonesia          | 1              | 0          | 362     | 381          | 0    | 4       | 79            |
| Iran               | 100            | 87         | 98      | 185          | 0    | 0       | 54            |
| Iraq               | 10             | 3          | 4       | 8            | 0    | 0       | 3             |
| Ireland            | 0              | 0          | 0       | 0            | 0    | 0       | 0             |
| Israel             | 8              | 15         | 0       | 0            | 0    | 9       | 8             |
| Italy              | 0              | 0          | 27      | 27           | 0    | 2       | 4             |
| Japan              | 0              | 0          | 37      | 37           | 0    | 0       | 5             |
| Kazakhstan         | 125            | 73         | 0       | 13           | 0    | 59      | 37            |
| Kenya              | 10             | 1          | 8       | 9            | 0    | 0       | 2             |
| Korea, North       | 19             | 12         | 5       | 17           | 0    | 0       | 5             |
| Korea, South       | 0              | 0          | 96      | 96           | 0    | 1       | 26            |
| Kyrgyzstan         | 20             | 21         | 0       | 3            | 0    | 17      | 3             |
| Latvia             | 0              | 0          | 1       | 1            | 0    | 0       | 0             |
| Lebanon            | 0              | 0          | 0       | 0            | 0    | 0       | 0             |
| Lesotho            | 0              | 0          | 16      | 17           | 0    | 0       | 4             |
| Lithuania          | 0              | 0          | 0       | 0            | 0    | 0       | 0             |
| North Macedonia    | 0              | 0          | 0       | 0            | 0    | 0       | 0             |
| Madagascar         | 20             | 7          | 0       | 4            | 0    | 2       | 3             |

**Table 06A: Cotton Supply and Distribution by Country 2022/23 (Continued)**  
(1,000 Metric Tons)

| Country      | Area Harvested | Production | Imports | Domestic Use | Loss | Exports | Ending Stocks |
|--------------|----------------|------------|---------|--------------|------|---------|---------------|
| Malawi       | 80             | 20         | 0       | 4            | 0    | 13      | 20            |
| Malaysia     | 0              | 0          | 150     | 65           | 0    | 6       | 266           |
| Mali         | 596            | 160        | 0       | 5            | 0    | 163     | 57            |
| Mauritius    | 0              | 0          | 20      | 21           | 0    | 0       | 4             |
| Mexico       | 200            | 344        | 150     | 381          | 0    | 89      | 93            |
| Moldova      | 0              | 0          | 8       | 8            | 0    | 0       | 3             |
| Morocco      | 0              | 0          | 6       | 6            | 0    | 0       | 1             |
| Mozambique   | 125            | 25         | 0       | 1            | 0    | 24      | 17            |
| Netherlands  | 0              | 0          | 0       | 1            | 0    | 0       | 0             |
| Nicaragua    | 0              | 0          | 17      | 19           | 0    | 0       | 4             |
| Niger        | 5              | 2          | 0       | 0            | 0    | 2       | 1             |
| Nigeria      | 270            | 76         | 0       | 54           | 0    | 22      | 24            |
| Pakistan     | 1,800          | 849        | 980     | 1,894        | 0    | 22      | 332           |
| Panama       | 0              | 0          | 0       | 0            | 0    | 0       | 0             |
| Paraguay     | 45             | 40         | 0       | 5            | 0    | 7       | 32            |
| Peru         | 11             | 10         | 42      | 53           | 0    | 1       | 13            |
| Philippines  | 1              | 0          | 7       | 7            | 0    | 0       | 3             |
| Poland       | 0              | 0          | 6       | 6            | 0    | 0       | 1             |
| Portugal     | 0              | 0          | 32      | 29           | 0    | 4       | 7             |
| Romania      | 0              | 0          | 0       | 0            | 0    | 0       | 0             |
| Russia       | 0              | 0          | 16      | 16           | 0    | 2       | 3             |
| Senegal      | 17             | 5          | 0       | 0            | 0    | 4       | 2             |
| Serbia       | 0              | 0          | 1       | 1            | 0    | 0       | 0             |
| Singapore    | 0              | 0          | 0       | 0            | 0    | 0       | 0             |
| Slovakia     | 0              | 0          | 0       | 0            | 0    | 0       | 0             |
| Slovenia     | 0              | 0          | 1       | 2            | 0    | 0       | 0             |
| Somalia      | 12             | 2          | 1       | 2            | 0    | 0       | 0             |
| South Africa | 18             | 17         | 13      | 15           | 0    | 11      | 12            |
| Spain        | 52             | 39         | 3       | 3            | 0    | 31      | 14            |
| Sri Lanka    | 5              | 1          | 0       | 1            | 0    | 0       | 0             |
| Sudan        | 200            | 131        | 0       | 15           | 0    | 114     | 51            |
| Sweden       | 0              | 0          | 0       | 0            | 0    | 0       | 0             |
| Switzerland  | 0              | 0          | 0       | 0            | 0    | 0       | 0             |
| Syria        | 25             | 28         | 0       | 16           | 0    | 17      | 29            |
| Taiwan       | 0              | 0          | 53      | 54           | 0    | 1       | 14            |

**Table 06A: Cotton Supply and Distribution by Country 2022/23 (Continued)**  
(1,000 Metric Tons)

| Country        | Area Harvested | Production | Imports | Domestic Use | Loss | Exports | Ending Stocks |
|----------------|----------------|------------|---------|--------------|------|---------|---------------|
| Tajikistan     | 170            | 105        | 0       | 20           | 0    | 76      | 52            |
| Tanzania       | 360            | 66         | 0       | 22           | 0    | 44      | 36            |
| Thailand       | 1              | 0          | 144     | 147          | 0    | 0       | 30            |
| Togo           | 66             | 20         | 0       | 0            | 0    | 17      | 11            |
| Tunisia        | 0              | 0          | 4       | 5            | 0    | 0       | 1             |
| Turkey         | 555            | 1,067      | 912     | 1,633        | 3    | 187     | 572           |
| Turkmenistan   | 550            | 196        | 0       | 158          | 0    | 27      | 155           |
| Uganda         | 100            | 37         | 0       | 3            | 0    | 33      | 27            |
| Ukraine        | 0              | 0          | 0       | 0            | 0    | 0       | 0             |
| United Kingdom | 0              | 0          | 0       | 0            | 0    | 0       | 0             |
| United States  | 2,957          | 3,150      | 0       | 446          | -119 | 2,779   | 925           |
| Uruguay        | 0              | 0          | 0       | 0            | 0    | 0       | 0             |
| Uzbekistan     | 1,070          | 718        | 5       | 631          | 0    | 5       | 379           |
| Venezuela      | 15             | 19         | 2       | 21           | 0    | 0       | 5             |
| Vietnam        | 1              | 1          | 1,409   | 1,404        | 0    | 0       | 228           |
| Yemen          | 10             | 3          | 0       | 3            | 0    | 1       | 0             |
| Zambia         | 40             | 10         | 0       | 1            | 0    | 8       | 31            |
| Zimbabwe       | 240            | 47         | 0       | 9            | 0    | 22      | 69            |
| <b>World</b>   |                |            |         |              |      |         |               |
| World          | 31,751         | 25,397     | 8,108   | 24,151       | -157 | 8,063   | 18,080        |

**Table 09: World Cotton Supply and Distribution**  
**(1,000 HA and 1000 480-lb. Bales)**

| Country Mktg Year | Beginning Stocks | Area Harvested | Production | Imports | Total Supply | Exports | Domestic Use | Loss   | Ending Stocks | Stock to Use % |
|-------------------|------------------|----------------|------------|---------|--------------|---------|--------------|--------|---------------|----------------|
| <b>World</b>      |                  |                |            |         |              |         |              |        |               |                |
| 1992/93           | 37,060           | 32,614         | 82,306     | 27,067  | 146,433      | 25,435  | 86,337       | 63     | 34,598        | 40             |
| 1993/94           | 34,598           | 30,711         | 77,676     | 27,917  | 140,191      | 26,620  | 85,510       | 143    | 27,918        | 33             |
| 1994/95           | 27,918           | 32,185         | 86,100     | 30,350  | 144,368      | 28,018  | 84,622       | -330   | 32,058        | 38             |
| 1995/96           | 32,058           | 35,902         | 93,733     | 27,004  | 152,795      | 27,296  | 85,940       | -544   | 40,103        | 47             |
| 1996/97           | 40,103           | 33,760         | 89,908     | 28,579  | 158,590      | 26,602  | 87,961       | -585   | 44,612        | 51             |
| 1997/98           | 44,612           | 33,795         | 92,294     | 25,929  | 162,835      | 26,777  | 87,222       | -581   | 49,417        | 57             |
| 1998/99           | 49,417           | 32,884         | 85,974     | 24,480  | 159,871      | 23,507  | 84,668       | -1,114 | 52,810        | 62             |
| 1999/00           | 52,810           | 32,350         | 87,888     | 27,993  | 168,691      | 27,126  | 91,047       | -602   | 51,120        | 56             |
| 2000/01           | 51,120           | 31,936         | 88,506     | 26,209  | 165,835      | 26,156  | 92,040       | -1,424 | 49,063        | 53             |
| 2001/02           | 49,063           | 33,785         | 99,317     | 29,297  | 177,677      | 29,081  | 94,388       | -781   | 54,989        | 58             |
| 2002/03           | 54,989           | 30,732         | 90,681     | 30,188  | 175,858      | 30,400  | 98,437       | -804   | 47,825        | 49             |
| 2003/04           | 47,825           | 31,879         | 94,407     | 34,150  | 176,382      | 33,072  | 98,088       | -909   | 46,131        | 47             |
| 2004/05           | 46,131           | 35,572         | 121,584    | 33,965  | 201,680      | 34,949  | 109,203      | -1,245 | 58,773        | 54             |
| 2005/06           | 58,773           | 35,043         | 117,552    | 44,668  | 220,993      | 44,922  | 116,943      | -1,816 | 60,944        | 52             |
| 2006/07           | 60,944           | 34,334         | 120,449    | 38,305  | 219,698      | 37,416  | 124,201      | -1,738 | 59,819        | 48             |
| 2007/08           | 59,819           | 32,898         | 119,738    | 39,454  | 219,011      | 38,868  | 123,836      | -2,142 | 58,449        | 47             |
| 2008/09           | 58,449           | 30,522         | 109,947    | 30,523  | 198,919      | 30,207  | 110,348      | -1,539 | 59,903        | 54             |
| 2009/10           | 59,903           | 30,194         | 103,250    | 36,918  | 200,071      | 35,804  | 119,522      | -80    | 44,825        | 38             |
| 2010/11           | 44,825           | 33,227         | 113,687    | 36,438  | 194,950      | 34,889  | 115,518      | 32     | 44,511        | 39             |
| 2011/12           | 44,511           | 36,008         | 127,703    | 45,448  | 217,662      | 45,945  | 103,932      | -327   | 68,112        | 66             |
| 2012/13           | 68,112           | 34,765         | 126,376    | 47,494  | 241,982      | 46,300  | 107,902      | -477   | 88,257        | 82             |
| 2013/14           | 88,257           | 32,570         | 118,697    | 41,423  | 248,377      | 41,228  | 109,549      | -38    | 97,638        | 89             |
| 2014/15           | 97,638           | 33,949         | 120,077    | 36,513  | 254,228      | 36,223  | 112,485      | 208    | 105,312       | 94             |
| 2015/16           | 105,312          | 30,790         | 97,681     | 35,616  | 238,609      | 34,888  | 113,397      | 89     | 90,235        | 80             |
| 2016/17           | 90,235           | 29,886         | 106,358    | 37,771  | 234,364      | 38,116  | 116,844      | -64    | 79,468        | 68             |
| 2017/18           | 79,468           | 33,414         | 122,233    | 41,362  | 243,063      | 41,608  | 123,326      | -195   | 78,324        | 64             |
| 2018/19           | 78,324           | 32,700         | 114,613    | 42,388  | 235,325      | 41,640  | 119,643      | -163   | 74,205        | 62             |
| 2019/20           | 74,205           | 34,508         | 119,178    | 40,524  | 233,907      | 41,210  | 104,942      | -166   | 87,921        | 84             |
| 2020/21           | 87,921           | 31,660         | 114,073    | 48,541  | 250,535      | 49,002  | 124,023      | -142   | 77,652        | 63             |
| 2021/22           | 77,652           | 32,328         | 114,548    | 42,712  | 234,912      | 43,195  | 115,927      | -598   | 76,388        | 66             |
| 2022/23           | 76,388           | 31,751         | 116,646    | 37,241  | 230,275      | 37,034  | 110,923      | -721   | 83,039        | 75             |
| 2023/24           | 83,039           | 32,010         | 113,458    | 43,304  | 239,801      | 43,305  | 115,302      | -305   | 81,499        | 71             |

**Table 10: United States Cotton Supply and Distribution**  
**(1,000 HA and 1000 480-lb. Bales)**

| Country Mktg Year    | Area Harvested | Yield | Beginning Stocks | Production | Imports | Total Supply | Exports | Domestic Use | Loss | Ending Stocks | Stock to Use % |
|----------------------|----------------|-------|------------------|------------|---------|--------------|---------|--------------|------|---------------|----------------|
| <b>United States</b> |                |       |                  |            |         |              |         |              |      |               |                |
| 1992/93              | 4,501          | 785   | 3,704            | 16,218     | 1       | 19,923       | 5,201   | 10,250       | -190 | 4,662         | 30             |
| 1993/94              | 5,173          | 679   | 4,662            | 16,134     | 6       | 20,802       | 6,862   | 10,418       | -8   | 3,530         | 20             |
| 1994/95              | 5,391          | 794   | 3,530            | 19,662     | 20      | 23,212       | 9,402   | 11,198       | -38  | 2,650         | 13             |
| 1995/96              | 6,478          | 602   | 2,650            | 17,900     | 408     | 20,958       | 7,675   | 10,647       | 27   | 2,609         | 14             |
| 1996/97              | 5,216          | 791   | 2,609            | 18,942     | 403     | 21,954       | 6,865   | 11,126       | -8   | 3,971         | 22             |
| 1997/98              | 5,425          | 754   | 3,971            | 18,793     | 13      | 22,777       | 7,500   | 11,349       | 41   | 3,887         | 21             |
| 1998/99              | 4,324          | 701   | 3,887            | 13,918     | 439     | 18,244       | 4,298   | 10,401       | -394 | 3,939         | 27             |
| 1999/00              | 5,433          | 680   | 3,939            | 16,968     | 97      | 21,004       | 6,750   | 10,194       | 145  | 3,915         | 23             |
| 2000/01              | 5,282          | 708   | 3,915            | 17,188     | 16      | 21,119       | 6,740   | 8,862        | -483 | 6,000         | 38             |
| 2001/02              | 5,596          | 790   | 6,000            | 20,303     | 21      | 26,324       | 11,000  | 7,696        | 180  | 7,448         | 40             |
| 2002/03              | 5,025          | 746   | 7,448            | 17,209     | 67      | 24,724       | 11,900  | 7,273        | 166  | 5,385         | 28             |
| 2003/04              | 4,858          | 818   | 5,385            | 18,255     | 45      | 23,685       | 13,758  | 6,266        | 211  | 3,450         | 17             |
| 2004/05              | 5,284          | 958   | 3,450            | 23,251     | 29      | 26,730       | 14,436  | 6,691        | 108  | 5,495         | 26             |
| 2005/06              | 5,586          | 931   | 5,495            | 23,890     | 28      | 29,413       | 17,673  | 5,871        | -200 | 6,069         | 26             |
| 2006/07              | 5,152          | 912   | 6,069            | 21,588     | 19      | 27,676       | 12,959  | 4,935        | 303  | 9,479         | 53             |
| 2007/08              | 4,245          | 985   | 9,479            | 19,207     | 12      | 28,698       | 13,634  | 4,584        | 429  | 10,051        | 55             |
| 2008/09              | 3,063          | 912   | 10,051           | 12,825     | 0       | 22,876       | 13,261  | 3,541        | -263 | 6,337         | 38             |
| 2009/10              | 3,049          | 870   | 6,337            | 12,183     | 0       | 18,520       | 12,037  | 3,550        | -14  | 2,947         | 19             |
| 2010/11              | 4,330          | 910   | 2,947            | 18,102     | 9       | 21,058       | 14,376  | 3,900        | 182  | 2,600         | 14             |
| 2011/12              | 3,829          | 886   | 2,600            | 15,573     | 19      | 18,192       | 11,714  | 3,300        | -172 | 3,350         | 22             |
| 2012/13              | 3,772          | 999   | 3,350            | 17,314     | 10      | 20,674       | 13,026  | 3,500        | 348  | 3,800         | 23             |
| 2013/14              | 3,051          | 921   | 3,800            | 12,909     | 13      | 16,722       | 10,530  | 3,550        | 292  | 2,350         | 17             |
| 2014/15              | 3,785          | 939   | 2,350            | 16,319     | 12      | 18,681       | 11,246  | 3,575        | 210  | 3,650         | 25             |
| 2015/16              | 3,268          | 859   | 3,650            | 12,888     | 33      | 16,571       | 9,153   | 3,450        | 168  | 3,800         | 30             |
| 2016/17              | 3,848          | 972   | 3,800            | 17,170     | 7       | 20,977       | 14,917  | 3,250        | 60   | 2,750         | 15             |
| 2017/18              | 4,492          | 1,014 | 2,750            | 20,923     | 3       | 23,676       | 16,281  | 3,225        | -30  | 4,200         | 22             |
| 2018/19              | 4,043          | 989   | 4,200            | 18,367     | 3       | 22,570       | 14,833  | 2,975        | -88  | 4,850         | 27             |
| 2019/20              | 4,653          | 932   | 4,850            | 19,913     | 3       | 24,766       | 15,512  | 2,150        | -146 | 7,250         | 41             |
| 2020/21              | 3,325          | 957   | 7,250            | 14,608     | 2       | 21,860       | 16,352  | 2,400        | -42  | 3,150         | 17             |
| 2021/22              | 4,157          | 918   | 3,150            | 17,523     | 5       | 20,678       | 14,481  | 2,550        | -403 | 4,050         | 24             |
| 2022/23              | 2,957          | 1,065 | 4,050            | 14,468     | 2       | 18,520       | 12,766  | 2,050        | -546 | 4,250         | 29             |
| 2023/24              | 3,246          | 878   | 4,250            | 13,090     | 5       | 17,345       | 12,200  | 2,050        | -105 | 3,200         | 22             |



**Table 11: Foreign Cotton Supply and Distribution**  
**(1,000 HA and 1000 480-lb. Bales)**

| Country Mktg Year    | Area Harvested | Yield | Beginning Stocks | Production | Imports | Total Supply | Exports | Domestic Use | Loss   | Ending Stocks |
|----------------------|----------------|-------|------------------|------------|---------|--------------|---------|--------------|--------|---------------|
| <b>Total Foreign</b> |                |       |                  |            |         |              |         |              |        |               |
| 1993/94              | 25,538         | 525   | 29,936           | 61,542     | 27,911  | 119,389      | 19,758  | 75,092       | 151    | 24,388        |
| 1994/95              | 26,794         | 540   | 24,388           | 66,438     | 30,330  | 121,156      | 18,616  | 73,424       | -292   | 29,408        |
| 1995/96              | 29,424         | 561   | 29,408           | 75,833     | 26,596  | 131,837      | 19,621  | 75,293       | -571   | 37,494        |
| 1996/97              | 28,544         | 541   | 37,494           | 70,966     | 28,176  | 136,636      | 19,737  | 76,835       | -577   | 40,641        |
| 1997/98              | 28,370         | 564   | 40,641           | 73,501     | 25,916  | 140,058      | 19,277  | 75,873       | -622   | 45,530        |
| 1998/99              | 28,560         | 549   | 45,530           | 72,056     | 24,041  | 141,627      | 19,209  | 74,267       | -720   | 48,871        |
| 1999/00              | 26,917         | 574   | 48,871           | 70,920     | 27,896  | 147,687      | 20,376  | 80,853       | -747   | 47,205        |
| 2000/01              | 26,654         | 583   | 47,205           | 71,318     | 26,193  | 144,716      | 19,416  | 83,178       | -941   | 43,063        |
| 2001/02              | 28,189         | 610   | 43,063           | 79,014     | 29,276  | 151,353      | 18,081  | 86,692       | -961   | 47,541        |
| 2002/03              | 25,707         | 622   | 47,541           | 73,472     | 30,121  | 151,134      | 18,500  | 91,164       | -970   | 42,440        |
| 2003/04              | 27,021         | 614   | 42,440           | 76,152     | 34,105  | 152,697      | 19,314  | 91,822       | -1,120 | 42,681        |
| 2004/05              | 30,288         | 707   | 42,681           | 98,333     | 33,936  | 174,950      | 20,513  | 102,512      | -1,353 | 53,278        |
| 2005/06              | 29,457         | 692   | 53,278           | 93,662     | 44,640  | 191,580      | 27,249  | 111,072      | -1,616 | 54,875        |
| 2006/07              | 29,182         | 738   | 54,875           | 98,861     | 38,286  | 192,022      | 24,457  | 119,266      | -2,041 | 50,340        |
| 2007/08              | 28,653         | 764   | 50,340           | 100,531    | 39,442  | 190,313      | 25,234  | 119,252      | -2,571 | 48,398        |
| 2008/09              | 27,459         | 770   | 48,398           | 97,122     | 30,523  | 176,043      | 16,946  | 106,807      | -1,276 | 53,566        |
| 2009/10              | 27,145         | 730   | 53,566           | 91,067     | 36,918  | 181,551      | 23,767  | 115,972      | -66    | 41,878        |
| 2010/11              | 28,897         | 720   | 41,878           | 95,585     | 36,429  | 173,892      | 20,513  | 111,618      | -150   | 41,911        |
| 2011/12              | 32,179         | 759   | 41,911           | 112,130    | 45,429  | 199,470      | 34,231  | 100,632      | -155   | 64,762        |
| 2012/13              | 30,993         | 766   | 64,762           | 109,062    | 47,484  | 221,308      | 33,274  | 104,402      | -825   | 84,457        |
| 2013/14              | 29,519         | 780   | 84,457           | 105,788    | 41,410  | 231,655      | 30,698  | 105,999      | -330   | 95,288        |
| 2014/15              | 30,164         | 749   | 95,288           | 103,758    | 36,501  | 235,547      | 24,977  | 108,910      | -2     | 101,662       |
| 2015/16              | 27,522         | 671   | 101,662          | 84,793     | 35,583  | 222,038      | 25,735  | 109,947      | -79    | 86,435        |
| 2016/17              | 26,038         | 746   | 86,435           | 89,188     | 37,764  | 213,387      | 23,199  | 113,594      | -124   | 76,718        |
| 2017/18              | 28,922         | 763   | 76,718           | 101,310    | 41,359  | 219,387      | 25,327  | 120,101      | -165   | 74,124        |
| 2018/19              | 28,657         | 731   | 74,124           | 96,246     | 42,385  | 212,755      | 26,807  | 116,668      | -75    | 69,355        |
| 2019/20              | 29,855         | 724   | 69,355           | 99,265     | 40,521  | 209,141      | 25,698  | 102,792      | -20    | 80,671        |
| 2020/21              | 28,335         | 764   | 80,671           | 99,465     | 48,539  | 228,675      | 32,650  | 121,623      | -100   | 74,502        |
| 2021/22              | 28,171         | 750   | 74,502           | 97,025     | 42,707  | 214,234      | 28,714  | 113,377      | -195   | 72,338        |
| 2022/23              | 28,794         | 773   | 72,338           | 102,178    | 37,239  | 211,755      | 24,268  | 108,873      | -175   | 78,789        |
| 2023/24              | 28,764         | 760   | 78,789           | 100,368    | 43,299  | 222,456      | 31,105  | 113,252      | -200   | 78,299        |