

Oilseeds: World Markets and Trade

Olive Oil Prices Skyrocket on Low Supplies

Global olive oil prices topped \$8,900/ton this month, driven by the realization of off-year growing cycles and extremely dry weather in much of the Mediterranean. The average price in August was 130 percent higher than the year before, with prices quickly surpassing the previous record of \$6,242/ton set in 1996 with no sign of easing.

Global Monthly Average Olive Oil Prices



Source: IMF Primary Commodity Prices

Prices have risen steadily since the extent of the damage to the harvest became apparent. However, more recent concerns over supplies in Spain (typically 45 percent of global exports) sent prices skyward as the market attempts to ration supplies towards the end of the marketing year. As a result, olive oil consumption is forecast flat or down in 2022/23 for every single country except Turkey, where the government recently banned bulk olive oil exports in an attempt to ensure domestic supplies and alleviate price pressure even with record domestic production. This month, USDA revised 2022/23 global olive oil production down to 2.5 million tons, a quarter lower than both the previous year and the 5-year average. Concerns over production in 2023/24 are also exacerbating the price spike as hot and dry conditions develop in the Mediterranean once again.

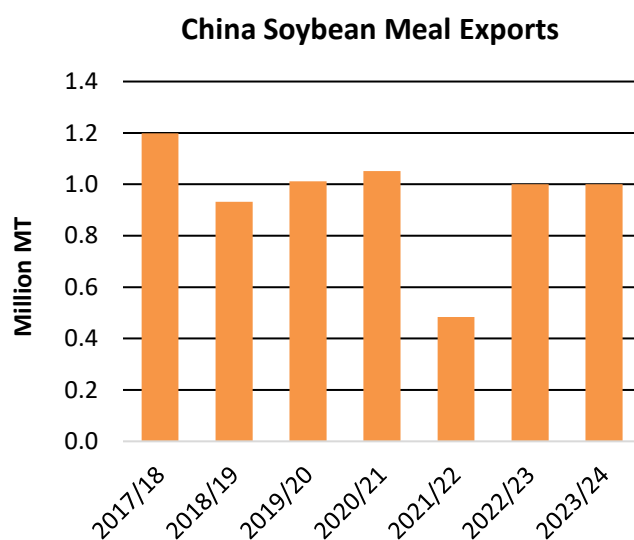
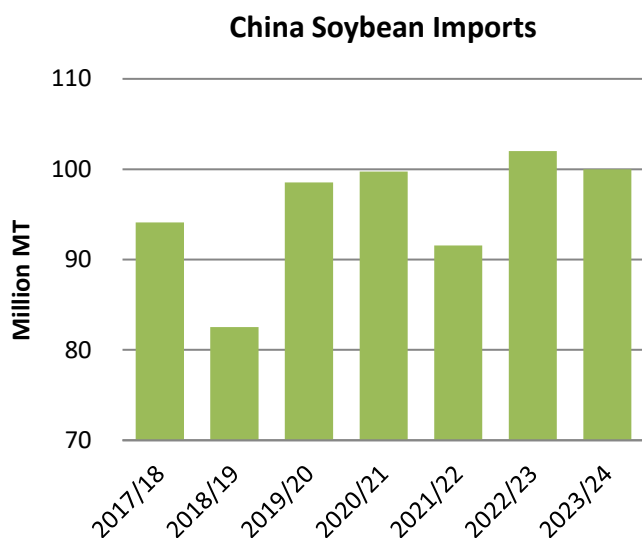
While prices have moderated consumption somewhat, consumer and cultural preferences for olive oil make it difficult to substitute despite plentiful supplies of other vegetable oils. While the intense price hike in the market will assist in further tempering demand this season, carryin to the next year will be scarce, especially in the EU (the largest olive oil producer, consumer, and exporter). This will keep prices elevated into 2023/24, especially if the next harvest is similarly impacted by poor conditions. More price-sensitive exporters in the Middle East and North Africa tend to reduce olive oil consumption in favor of the high prices offered on the export market. Less price-sensitive buyers, however, have proven that their preference for olive oil holds relatively more inelastic as prices have risen. For example, U.S. imports usually make up around 30 percent of global olive oil trade, but this year are slated to be 35 percent and 37 percent in 2023/24.

MARKET FEATURES

2022/23 China Soybean Imports at Record High

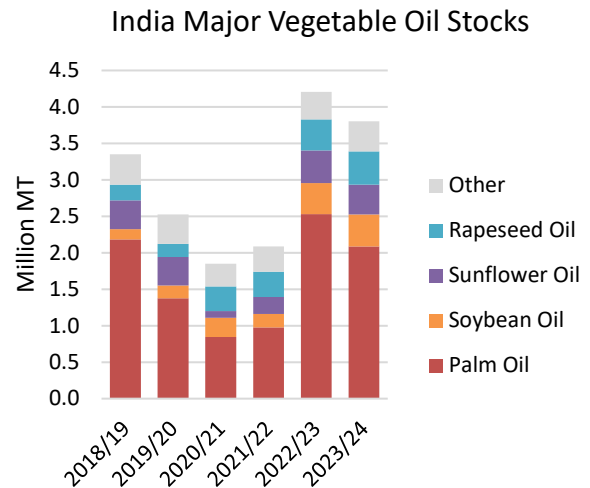
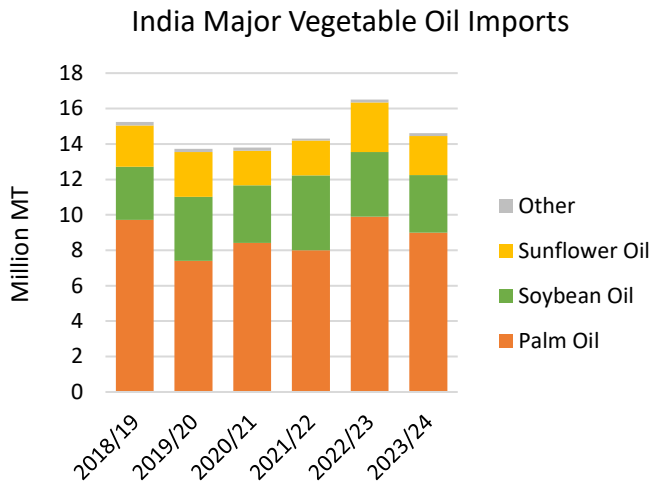
This month, USDA raised 2022/23 China soybean imports (Oct-Sep) by 2.0 million tons to a new record of 102.0 million tons on strong end-of-year shipments, primarily from Brazil. Soybean crush is also raised to 93.0 million tons on improved domestic margins, stronger demand for feed and vegetable oils, and a recovery in meal exports in the last quarter of the marketing year. Soybean meal exports are raised this month by 200,000 tons to 1.0 million on higher supplies and demand from neighboring countries.

In line with current marketing year changes, 2023/24 soybean imports and crush are each raised by 1.0 million tons, while soybean meal exports are lifted 500,000 tons.



India Vegetable Oil Imports Reach Record in 2022/23

In 2022/23, India is estimated to import a record 16.5 million tons of vegetable oil, including nearly 10.0 million tons of palm oil. Additionally, imports of sunflowerseed oil have reached unprecedented levels as large volumes of this premium oil are being offered at a discount from the Black Sea region. While consumption of vegetable oils has recovered this marketing year, recent large volumes of imported oils will also help replenish stocks in India and support growing demand during festivals in coming months. With unusually large oil inventories expected at the end of the current season, India imports in the new marketing year 2023/24 are projected to decline to 14.6 million tons. Larger carryin stocks will help alleviate any uncertainties about El Niño effects on domestic and Southeast Asia oil output. Ending stocks at the end of 2023/24 are projected to decline year over year due to higher consumption, but still remain elevated.



DATA SERIES REVISIONS AND PSD DATABASE ADDITIONS

China Soybean Meal Stocks Revision

Soybean meal ending stocks for China have been added for 2008/09 through 2023/24 to adopt data from China National Grain and Oils Information Center (CNGOIC) reported by AgriCensus. As a result, soybean meal consumption was adjusted slightly lower across several years.

PROJECTION FOR 2023/24

Global 2023/24 oilseed production is forecast down 2.9 million tons to 660.9 million on reduced U.S. soybean, Canada rapeseed, and U.S. and India cottonseed crops. Oilseed exports are down 0.5 million tons on lower U.S. soybeans and Canada rapeseed outweighing higher Brazil soybeans, Australia rapeseed, and Ukraine sunflowerseed and rapeseed. Global meal production is down primarily on lower soybean crush in Argentina and Pakistan, more than offsetting higher China soybean meal production. Meal stocks are increased 1.4 million tons this month, with more than half of the gains due to the addition of China soybean meal stocks to the PSD database, and the rest being predominantly on higher palm kernel and sunflowerseed carryout. Global vegetable oil production is down 0.5 million tons on lower olive oil and soybean oil expectations. Global vegetable oil trade is up 0.5 million tons mostly on higher Ukraine sunflowerseed oil. The projected U.S. season-average farm price for soybeans is up 20 cents to \$12.90 per bushel.

OUTLOOK FOR 2022/23

Global 2022/23 oilseed production is forecast at 630.0 million tons, up from August on higher India soybean, Pakistan rapeseed, and Argentina sunflowerseed crops outweighing reductions to Canada rapeseed and Uruguay sunflowerseed. Oilseed exports are up on Brazil soybeans and Canada rapeseed. China soybean imports are up 2.0 million tons with lower EU, Thailand, Pakistan, and Iran imports partially offsetting. Oilseed stocks are little changed overall with increases to China soybeans and rapeseed, India soybeans, and Canada rapeseed offsetting reductions to Ukraine sunflowerseed and Brazil soybeans. Global vegetable oil trade is up on increases to Ukraine sunflowerseed oil and Indonesia palm oil. The projected U.S. season-average farm price for soybeans is unchanged at \$14.20 per bushel.

EXPORT PRICES

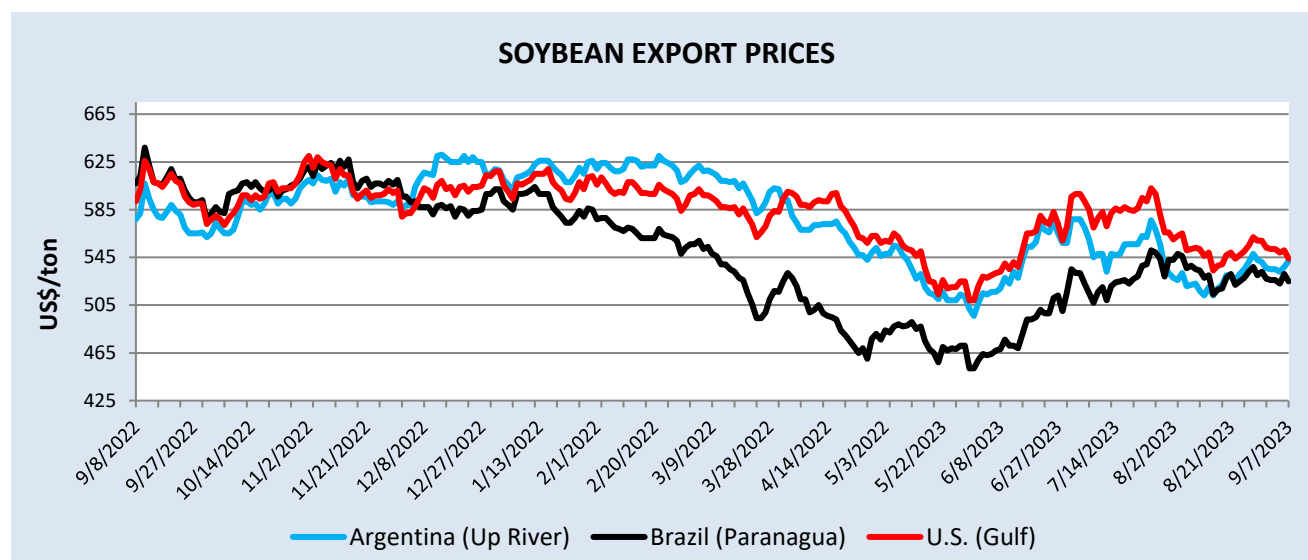
The price differential between the United States and Brazil narrowed in August amid renewed confidence in U.S. soybean crop conditions in key growing regions coupled with minor support to Brazil prices on strong exports to China. However, by the end of the month, concerns about hot and dry conditions in the United States returned and soybean export prices regained some strength.

Meal export prices were down slightly for all major exporters as growth in crush, especially in Brazil, continues to outpace global protein meal demand. Soybean oil pricing fundamentals followed ups and downs in both crude oil and weather concerns for soybeans, but averaged lower on the month. Other major vegetable oils were down on large inventories for rapeseed and sunflowerseed oils and higher production expectations for palm oil, further supporting the decline in soybean oil prices.

August 2023 Soybean Export Prices

	U.S. Gulf FOB	Argentina Up River FOB	Brazil Paranagua FOB
August Avg Price	\$552/ton	\$528/ton	\$532/ton
Change vs July	- \$34/ton	- \$28/ton	+ \$4/ton

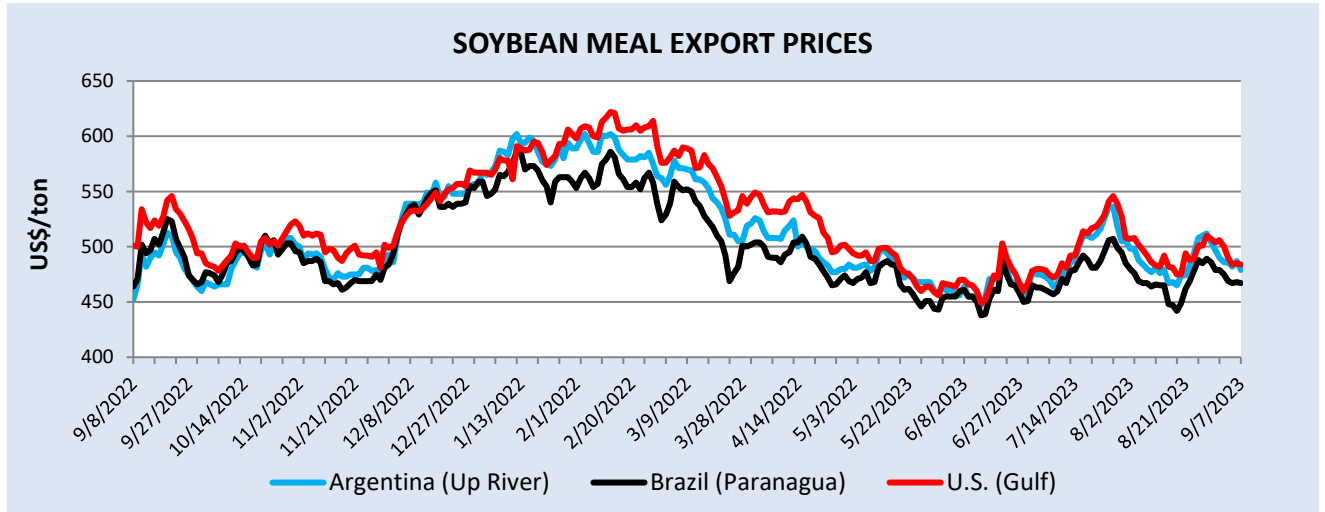
Source: International Grains Council. All prices are FOB: U.S. Gulf, Argentina Up River, and Brazil Paranagua.



August 2023 Soybean Meal Export Prices

	U.S. Gulf FOB	Argentina Up River FOB	Brazil Paranagua FOB
August Avg Price	\$494/ton	\$487/ton	\$470/ton
Change vs July	- \$10/ton	- \$9/ton	- \$10/ton

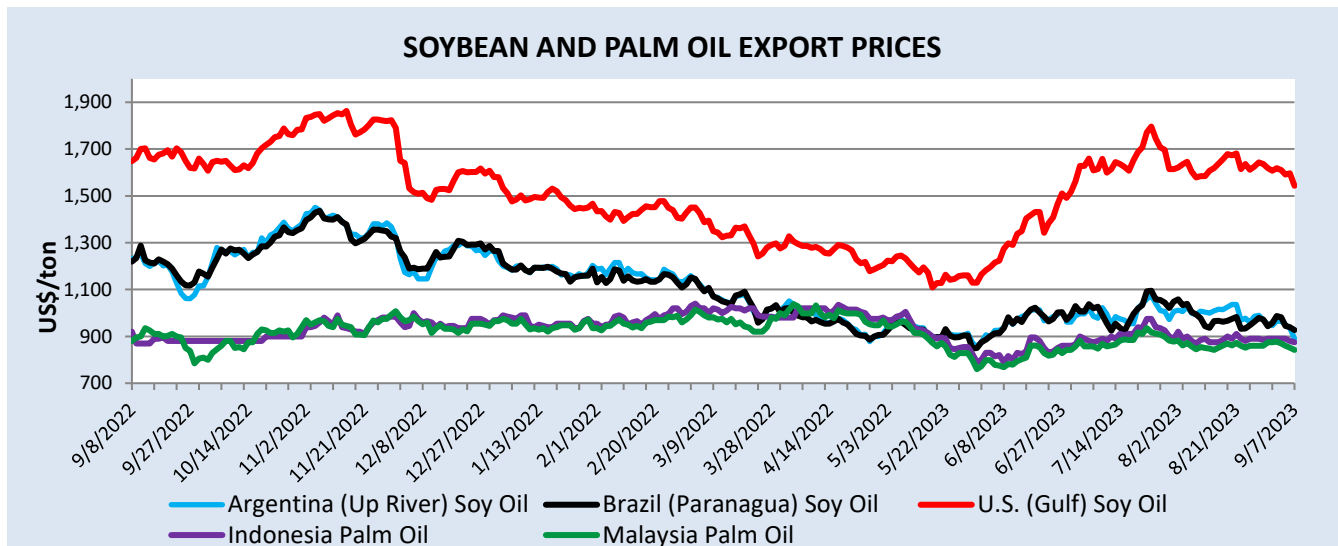
Source: International Grains Council. All prices are FOB: U.S. Gulf, Argentina Up River, and Brazil Paranagua.



August 2023 Soybean and Palm Oil Export Prices

	U.S. Gulf FOB	Argentina Up River FOB	Brazil Paranagua FOB	Indonesia Palm Oil	Malaysia Palm Oil
August Avg Price	\$1,627/ton	\$997/ton	\$977/ton	\$889/ton	\$861/ton
Change vs July	- \$35/ton	- \$3/ton	- \$30/ton	- \$23/ton	- \$23/ton

Source: International Grains Council; all prices are FOB: U.S. Gulf, Argentina Up River, Brazil Paranagua.



2023/24 OUTLOOK CHANGES (All figures are in thousand metric tons)

Country	Commodity	Attribute	Previous	Current	Change	
Argentina	Meal, Soybean	Exports	24,500	23,400	-1,100	Smaller exportable supplies on lower crush
	Oil, Soybean	Exports	4,550	4,400	-150	
Australia	Oilseed, Rapeseed	Exports	4,000	4,200	200	Stronger EU demand on reduced domestic output
Brazil	Oilseed, Soybean	Exports	96,500	97,000	500	Higher China demand and lower U.S. competition
Canada	Oilseed, Rapeseed	Exports	8,400	7,900	-500	Reduced domestic production outlook
China	Meal, Soybean	Exports	500	1,000	500	Stronger crush leading to recovery in meal exports
	Meal, Rapeseed	Imports	2,000	1,800	-200	Soybean crush growth reduces demand for meal and oil imports
	Oilseed, Soybean	Imports	99,000	100,000	1,000	Stronger demand in line with previous year recovery in crush on improved margins
European Union	Oil, Sunflowerseed	Imports	2,000	2,200	200	Reduced domestic production outlook
	Oilseed, Rapeseed	Imports	5,100	5,400	300	
	Oilseed, Soybean	Imports	14,100	13,800	-300	Higher supply of alternative protein meals
Indonesia	Meal, Soybean	Imports	6,000	5,700	-300	Weaker growth in line with previous-year demand
Iran	Meal, Soybean	Imports	1,050	900	-150	In line with previous year
Japan	Oilseed, Rapeseed	Imports	2,450	2,250	-200	Weaker growth in line with previous year demand
Pakistan	Oilseed, Soybean	Imports	1,700	1,000	-700	Unresolved GE policy continues to affect import projections and feed consumption forecast
Thailand	Meal, Soybean	Imports	3,050	3,200	150	Stronger demand for imported meal instead of soybeans for crush in line with previous year trend shift
	Oilseed, Soybean	Imports	4,000	3,800	-200	
Ukraine	Meal, Soybean	Exports	725	900	175	

	Meal, Sunflowerseed	Exports	4,200	4,450	250	Increased production outlook
	Oil, Sunflowerseed	Exports	4,950	5,300	350	
	Oilseed, Rapeseed	Exports	3,550	3,800	250	
	Oilseed, Soybean	Exports	2,500	2,650	150	
	Oilseed, Sunflowerseed	Exports	800	950	150	
United States	Oilseed, Soybean	Exports	49,668	48,716	-952	Lower exportable supplies on smaller production
	Oil, Rapeseed	Imports	2,845	3,000	155	Higher U.S. biomass-based diesel demand

2022/23 OUTLOOK CHANGES (All figures are in thousand metric tons and reflect trade pace to date)

Country	Commodity	Attribute	Previous	Current	Change
Brazil	Oil, Soybean	Exports	2,600	2,750	150
	Oilseed, Soybean	Exports	94,000	95,000	1,000
Canada	Oilseed, Rapeseed	Exports	7,500	7,954	454
China	Meal, Soybean	Exports	800	1,000	200
	Meal, Rapeseed	Imports	2,000	1,800	-200
	Oilseed, Rapeseed	Imports	4,700	5,100	400
	Oilseed, Soybean	Imports	100,000	102,000	2,000
Egypt	Meal, Soybean	Imports	750	900	150
European Union	Oilseed, Soybean	Imports	13,900	13,600	-300
	Oilseed, Sunflowerseed	Imports	1,900	1,600	-300
India	Meal, Rapeseed	Exports	1,650	1,800	150
	Oil, Palm	Imports	9,600	9,900	300
	Oil, Sunflowerseed	Imports	2,400	2,800	400
Indonesia	Oil, Palm	Exports	28,200	28,400	200
	Meal, Soybean	Imports	5,700	5,400	-300
	Oilseed, Soybean	Imports	2,500	2,350	-150
Iran	Meal, Soybean	Imports	650	500	-150
	Oilseed, Soybean	Imports	2,800	2,650	-150
Japan	Oilseed, Rapeseed	Imports	2,150	1,900	-250
New Zealand	Meal, Palm Kernel	Imports	1,925	1,750	-175
Pakistan	Oilseed, Soybean	Imports	700	500	-200
Philippines	Meal, Soybean	Imports	2,750	2,600	-150
Thailand	Meal, Soybean	Imports	2,900	3,250	350
	Oilseed, Soybean	Imports	3,700	3,450	-250

Ukraine	Meal, Sunflowerseed	Exports	3,925	4,100	175
	Oil, Sunflowerseed	Exports	4,850	5,200	350
United Kingdom	Meal, Soybean	Imports	1,950	1,750	-200
	Oilseed, Rapeseed	Imports	715	565	-150
United States	Meal, Soybean	Exports	12,882	13,063	181
	Oilseed, Soybean	Exports	53,887	54,159	272

ENDNOTES

REGION DEFINITIONS

North America: Canada, Mexico, the United States

Central America: Belize, Costa Rica, El Salvador, Guatemala, Honduras, Nicaragua, Panama

Caribbean: Cuba, Dominican Republic, Haiti, Jamaica, Trinidad and Tobago

South America: Argentina, Bolivia, Brazil, Chile, Colombia, Ecuador, Guyana, Paraguay, Peru, Suriname, Uruguay, Venezuela

EU: Austria, Belgium/Luxembourg, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, and Sweden. Effective January 1, 2021, the separation of the United Kingdom (UK) from the European Union (EU) was complete, including trade between both entities. Starting in May 2021 with the release of 2021/22 data, grain PSDs reflect EU27 (shown in the PSD system as “European Union”) and UK separately. Beginning with the release of 2021/22 data, historical data for both EU27 and the UK are provided for 5 years (2016/17 through 2020/21).

Other Europe: Albania, Bosnia and Herzegovina, Former Yugoslavia, Gibraltar, Iceland, North Macedonia, Montenegro, Norway, Serbia, Switzerland, United Kingdom

Former Soviet Union: Armenia, Azerbaijan, Belarus, Georgia, Kazakhstan, Kyrgyzstan, Moldova, Russia, Tajikistan, Turkmenistan, Ukraine, Uzbekistan

Middle East: Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, Turkey, United Arab Emirates, and Yemen

North Africa: Algeria, Egypt, Libya, Morocco, Tunisia

Sub-Saharan Africa: all African countries except North Africa

East Asia: China, Hong Kong, Japan, South Korea, North Korea, Macau, Mongolia, Taiwan

South Asia: Afghanistan, Bangladesh, Bhutan, India, Nepal, Pakistan, Sri Lanka

Southeast Asia: Brunei, Burma, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, Vietnam

Oceania: Australia, Fiji, New Zealand, Papua New Guinea

OTHER NOTES

Marketing Years (MY): MY refers to the 12-month period at the onset of the main harvest, when the crop is marketed (i.e., consumed, traded, or stored). The year first listed begins a country's MY for that commodity (2022/23 starts in 2022); except for oilseeds in certain Southern Hemisphere countries, where the second year begins the MY (2022/23 starts in 2023). For a complete list of local marketing years, please see the FAS website (<https://apps.fas.usda.gov/psdonline/>): go to Reports, Reference Data, and then Data Availability.

Stocks: Unless otherwise stated, stock data are based on an aggregate of differing local marketing years and should not be construed as representing world stock levels at a fixed point in time.

Consumption: World totals for consumption reflect total utilization, including food, seed, industrial, feed, and waste; as well as differences in local marketing year imports and local marketing year exports. Consumption statistics for regions and individual countries, however, reflect food, seed, industrial, feed, and waste only.

Trade: All PSD tables are balanced on the different local marketing years.

Oilseeds HS Codes

	Seed	Meal	Oil
Soybeans	1201	2304, 230250, 120810	1507
Peanuts	Unshelled: 120210, 120241 Shelled: 120220, 120242, 120230, 200811XX ^[1]	2305	1508
Copra	1203	230650	151311, 151319
Rapeseed	1205	230640, 230641, 230649	1514
Sunflowerseed	1206	230630	151211, 151219
Palm Kernel	120710	230660	151321, 151329
Cottonseed	120720, 120721, 120729	230610	151221, 151229
Palm			1511
Olive			1509, 1510
Fish		230120	

^[1] Peanut butter is found at the 8- or 10-digit level and varies by reporting country. Argentina and India do not report peanut butter trade.

The Global Commodity Analysis Division, Global Market Analysis, Foreign Agricultural Service, USDA, Washington, DC 20250 prepared this publication. Information is gathered from official statistics of foreign governments and other foreign source materials, reports of U.S. agricultural attachés and Foreign Service officers, office research, and related information. Further information may be obtained by writing the Division.

Note: For further details on world oilseeds production, please see [World Agricultural Production](#). This publication is available in its entirety on the Internet via the Foreign Agricultural Service Home Page. The address is: <http://www.fas.usda.gov>

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To download the tables in the publication, go to the Production, Supply, and Distribution Database (PSD Online): (<http://apps.fas.usda.gov/psdonline/psdHome.aspx>), scroll down to Reports, and click the plus sign [+] next to Oilseeds.

The Foreign Agricultural Service (FAS) updates its production, supply, and distribution (PSD) database for cotton, oilseeds, and grains at 12:00 p.m. on the day the *World Agricultural Supply and Demand Estimates* (WASDE) report is released. This circular is released by 12:15 p.m.

FAS Reports and Databases:

Current *World Markets and Trade* and *World Agricultural Production* Reports:

<http://apps.fas.usda.gov/psdonline/psdDataPublications.aspx>

Archives *World Markets and Trade* and *World Agricultural Production* Reports:

<http://usda.mannlib.cornell.edu/MannUsda/viewTaxonomy.do?taxonomyID=7>

Production, Supply and Distribution Database (PSD Online):

<http://apps.fas.usda.gov/psdonline/psdHome.aspx>

Global Agricultural Trade System (U.S. Exports and Imports):

<http://apps.fas.usda.gov/gats/default.aspx>

Export Sales Report:

<http://apps.fas.usda.gov/esrquery/>

Global Agricultural Information Network (Agricultural Attaché Reports):

<http://gain.fas.usda.gov/Pages/Default.aspx>

Other USDA Reports:

World Agricultural Supply and Demand Estimates (WASDE):

<http://www.usda.gov/oce/commodity/wasde/>

Economic Research Service:

<http://www.ers.usda.gov/topics/crops>

National Agricultural Statistics Service:

<http://www.nass.usda.gov/Publications/>

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Table 01: Major Oilseeds: World Supply and Distribution (Commodity View)

Million Metric Tons

	2019/20	2020/21	2021/22	2022/23	Aug 2023/24	Sep 2023/24
Production						
Oilseed, Copra	5.92	5.78	6.07	6.03	6.05	6.05
Oilseed, Cottonseed	43.71	41.11	41.85	43.30	41.78	41.22
Oilseed, Palm Kernel	19.36	19.09	19.14	19.87	20.51	20.51
Oilseed, Peanut	47.73	50.42	51.89	49.34	50.71	50.76
Oilseed, Rapeseed	70.32	74.71	75.79	88.56	86.07	85.18
Oilseed, Soybean	341.20	368.97	360.14	370.11	402.79	401.33
Oilseed, Sunflowerseed	53.80	48.85	56.86	52.46	55.80	55.85
Total	582.03	608.93	611.73	629.66	663.70	660.89
Imports						
Oilseed, Copra	0.15	0.08	0.09	0.07	0.08	0.08
Oilseed, Cottonseed	0.81	0.84	1.03	1.27	1.18	1.19
Oilseed, Palm Kernel	0.14	0.14	0.15	0.15	0.15	0.15
Oilseed, Peanut	4.37	4.33	4.06	4.24	4.54	4.44
Oilseed, Rapeseed	15.82	16.66	13.90	19.34	16.26	16.44
Oilseed, Soybean	165.29	165.50	156.59	167.27	166.25	165.97
Oilseed, Sunflowerseed	3.34	2.74	3.79	4.12	3.43	3.51
Total	189.93	190.28	179.61	196.46	191.88	191.77
Exports						
Oilseed, Copra	0.28	0.10	0.12	0.12	0.13	0.13
Oilseed, Cottonseed	0.88	0.96	1.27	1.39	1.25	1.21
Oilseed, Palm Kernel	0.08	0.06	0.11	0.05	0.05	0.05
Oilseed, Peanut	5.01	5.06	4.44	4.68	4.96	4.88
Oilseed, Rapeseed	16.01	18.14	15.12	20.13	17.53	17.46
Oilseed, Soybean	165.58	164.88	153.89	170.08	168.77	168.42
Oilseed, Sunflowerseed	3.69	2.90	3.91	4.45	3.67	3.74
Total	191.53	192.09	178.87	200.91	196.37	195.89
Crush						
Oilseed, Copra	5.76	5.71	5.94	5.89	5.97	5.97
Oilseed, Cottonseed	33.55	31.95	32.38	33.36	33.23	32.78
Oilseed, Palm Kernel	19.40	19.08	18.95	19.89	20.44	20.44
Oilseed, Peanut	19.10	19.68	19.83	19.48	19.78	19.68
Oilseed, Rapeseed	69.03	71.91	72.25	80.57	81.28	81.42
Oilseed, Soybean	312.59	315.99	314.45	311.72	329.53	327.74
Oilseed, Sunflowerseed	49.40	44.97	46.69	50.10	51.02	51.43
Total	508.83	509.28	510.48	521.02	541.24	539.45
Ending Stocks						
Oilseed, Copra	0.05	0.05	0.05	0.05	0.04	0.04
Oilseed, Cottonseed	1.69	1.53	1.49	1.53	1.52	1.46
Oilseed, Palm Kernel	0.18	0.18	0.29	0.26	0.29	0.29
Oilseed, Peanut	4.70	4.99	5.05	4.31	4.14	4.29
Oilseed, Rapeseed	7.63	6.34	4.64	7.55	6.09	6.12
Oilseed, Soybean	95.05	100.25	99.09	102.99	119.40	119.25
Oilseed, Sunflowerseed	2.88	2.46	7.94	4.92	5.22	4.17
Total	112.18	115.80	118.55	121.59	136.69	135.61

Totals may not add due to rounding

Table 02: Major Protein Meals: World Supply and Distribution (Commodity View)

Million Metric Tons

	2019/20	2020/21	2021/22	2022/23	Aug 2023/24	Sep 2023/24
Production						
Meal, Copra	1.91	1.90	1.96	1.95	1.98	1.98
Meal, Cottonseed	15.43	14.61	14.88	15.33	15.29	15.09
Meal, Fish	4.65	4.89	5.01	4.90	5.05	5.05
Meal, Palm Kernel	10.14	9.98	9.87	10.37	10.65	10.65
Meal, Peanut	7.62	7.84	7.89	7.77	7.88	7.84
Meal, Rapeseed	39.81	41.52	42.16	47.00	47.25	47.47
Meal, Soybean	245.55	248.31	246.71	244.99	258.66	257.30
Meal, Sunflowerseed	21.77	20.21	21.20	22.50	22.95	23.10
Total	346.88	349.26	349.68	354.81	369.70	368.46
Imports						
Meal, Copra	0.43	0.62	0.58	0.59	0.71	0.66
Meal, Cottonseed	0.35	0.29	0.28	0.32	0.31	0.30
Meal, Fish	3.09	3.41	3.60	3.47	3.44	3.44
Meal, Palm Kernel	7.21	7.10	7.29	7.50	7.71	7.63
Meal, Peanut	0.13	0.10	0.13	0.11	0.14	0.11
Meal, Rapeseed	7.97	8.32	7.69	8.77	8.37	8.43
Meal, Soybean	63.32	65.36	67.16	63.18	67.21	66.91
Meal, Sunflowerseed	8.56	7.60	7.30	8.31	8.45	8.64
Total	91.06	92.79	94.03	92.26	96.34	96.13
Exports						
Meal, Copra	0.43	0.55	0.66	0.53	0.65	0.65
Meal, Cottonseed	0.42	0.41	0.45	0.31	0.39	0.34
Meal, Fish	2.67	2.95	2.85	2.80	2.94	2.93
Meal, Palm Kernel	7.83	7.58	7.87	7.98	8.24	8.11
Meal, Peanut	0.18	0.13	0.18	0.16	0.16	0.16
Meal, Rapeseed	7.72	8.23	7.68	9.41	8.63	8.74
Meal, Soybean	67.94	69.43	68.84	66.73	70.27	69.89
Meal, Sunflowerseed	8.84	8.14	7.77	8.84	8.82	8.98
Total	96.04	97.41	96.29	96.76	100.08	99.80
Domestic Consumption						
Meal, Copra	1.95	2.00	1.89	2.03	2.08	1.99
Meal, Cottonseed	15.37	14.51	14.72	15.30	15.22	15.07
Meal, Fish	5.06	5.42	5.69	5.60	5.58	5.58
Meal, Palm Kernel	9.44	9.36	9.43	9.97	10.10	10.03
Meal, Peanut	7.58	7.82	7.84	7.74	7.86	7.79
Meal, Rapeseed	39.89	41.78	41.90	46.49	46.78	46.84
Meal, Soybean	240.83	244.94	244.79	244.53	253.60	252.45
Meal, Sunflowerseed	21.41	20.60	20.82	21.48	22.34	22.56
Total	341.53	346.42	347.07	353.13	363.56	362.31
Ending Stocks						
Meal, Copra	0.07	0.04	0.04	0.03	0.08	0.03
Meal, Cottonseed	0.14	0.12	0.10	0.14	0.14	0.13
Meal, Fish	0.26	0.19	0.26	0.23	0.21	0.22
Meal, Palm Kernel	0.70	0.83	0.69	0.61	0.56	0.75
Meal, Peanut	0.04	0.03	0.04	0.03	0.03	0.03
Meal, Rapeseed	1.41	1.25	1.53	1.40	1.61	1.71
Meal, Soybean	16.83	16.13	16.38	13.29	14.28	15.16
Meal, Sunflowerseed	2.07	1.13	1.04	1.52	1.44	1.71
Total	21.50	19.71	20.07	17.25	18.35	19.73

Totals may not add due to rounding

Table 03: Major Vegetable Oils: World Supply and Distribution (Commodity View)

Million Metric Tons

	2019/20	2020/21	2021/22	2022/23	Aug 2023/24	Sep 2023/24
Production						
Oil, Coconut	3.61	3.58	3.73	3.70	3.76	3.76
Oil, Cottonseed	5.06	4.78	4.88	5.04	5.01	4.95
Oil, Olive	3.15	2.93	3.31	2.49	3.25	2.94
Oil, Palm	73.11	73.28	72.96	77.58	79.46	79.46
Oil, Palm Kernel	8.51	8.43	8.38	8.78	9.03	9.03
Oil, Peanut	6.18	6.37	6.44	6.34	6.43	6.40
Oil, Rapeseed	28.33	29.37	29.26	32.63	32.97	33.04
Oil, Soybean	58.54	59.31	59.26	58.70	61.96	61.61
Oil, Sunflowerseed	21.15	18.97	19.66	21.11	21.47	21.65
Total	207.64	207.01	207.88	216.38	223.34	222.84
Imports						
Oil, Coconut	1.84	1.94	2.19	1.90	1.99	1.97
Oil, Cottonseed	0.12	0.10	0.11	0.10	0.09	0.09
Oil, Olive	1.31	1.21	1.29	1.09	1.19	1.07
Oil, Palm	47.03	46.84	41.70	48.28	48.98	48.95
Oil, Palm Kernel	3.03	2.94	2.65	2.82	2.98	2.98
Oil, Peanut	0.31	0.44	0.29	0.41	0.47	0.41
Oil, Rapeseed	5.80	6.33	5.13	6.50	6.52	6.53
Oil, Soybean	11.55	11.80	11.54	10.54	10.70	10.68
Oil, Sunflowerseed	11.73	9.65	9.69	11.98	11.20	11.55
Total	82.71	81.26	74.58	83.59	84.11	84.22
Exports						
Oil, Coconut	1.88	1.71	2.27	2.01	1.99	1.99
Oil, Cottonseed	0.12	0.10	0.12	0.12	0.11	0.11
Oil, Olive	1.47	1.36	1.41	1.16	1.26	1.17
Oil, Palm	48.36	48.54	43.89	50.36	51.01	51.07
Oil, Palm Kernel	3.29	3.21	2.78	2.96	3.11	3.11
Oil, Peanut	0.32	0.48	0.35	0.44	0.45	0.45
Oil, Rapeseed	5.87	6.41	5.32	6.38	6.70	6.79
Oil, Soybean	12.38	12.61	12.26	11.46	11.61	11.62
Oil, Sunflowerseed	13.47	11.33	11.08	13.44	12.71	13.10
Total	87.15	85.74	79.48	88.32	88.93	89.39
Domestic Consumption						
Oil, Coconut	3.63	3.66	3.59	3.72	3.87	3.81
Oil, Cottonseed	5.05	4.85	4.88	4.99	4.99	4.95
Oil, Olive	3.03	3.04	3.12	2.75	3.00	2.82
Oil, Palm	70.85	72.57	69.65	74.67	77.52	78.07
Oil, Palm Kernel	8.16	8.29	8.29	8.66	8.93	8.88
Oil, Peanut	6.19	6.44	6.34	6.29	6.41	6.32
Oil, Rapeseed	28.38	28.66	29.91	31.94	32.61	32.73
Oil, Soybean	57.07	58.49	59.23	57.69	60.59	60.09
Oil, Sunflowerseed	18.91	18.29	17.54	19.50	19.79	19.85
Total	201.26	204.29	202.54	210.21	217.69	217.54
Ending Stocks						
Oil, Coconut	0.64	0.80	0.85	0.72	0.62	0.65
Oil, Cottonseed	0.22	0.15	0.14	0.17	0.16	0.15
Oil, Olive	0.85	0.59	0.66	0.33	0.52	0.35
Oil, Palm	15.88	14.89	16.01	16.82	16.67	16.10
Oil, Palm Kernel	1.13	0.99	0.95	0.94	0.89	0.96
Oil, Peanut	0.40	0.30	0.34	0.36	0.40	0.40
Oil, Rapeseed	2.86	3.49	2.65	3.46	3.49	3.51
Oil, Soybean	5.50	5.52	4.83	4.92	5.40	5.50
Oil, Sunflowerseed	2.88	1.89	2.62	2.78	2.92	3.02
Total	30.36	28.61	29.06	30.49	31.05	30.62

Totals may not add due to rounding

Table 04: Major Oilseeds: World Supply and Distribution (Country View)

Million Metric Tons

	2019/20	2020/21	2021/22	2022/23	Aug 2023/24	Sep 2023/24
Production						
Brazil	133.92	143.91	135.48	161.89	168.51	168.69
United States	106.98	124.52	131.35	125.93	124.01	122.21
China	62.52	65.81	62.07	68.04	67.33	67.33
Argentina	53.49	51.25	49.85	31.44	53.78	53.68
India	36.19	39.23	43.21	42.29	42.36	42.13
Other	188.93	184.21	189.77	200.08	207.72	206.85
Total	582.03	608.93	611.73	629.66	663.70	660.89
Imports						
China	102.71	104.12	94.45	108.90	104.45	105.35
European Union	22.95	22.19	22.82	22.89	20.90	20.90
Mexico	7.36	7.86	7.23	7.97	8.02	8.02
Japan	5.78	5.70	5.78	5.60	6.11	5.91
Argentina	4.88	4.82	3.84	9.20	5.70	5.70
Turkey	4.38	3.73	3.68	4.24	4.37	4.37
Thailand	3.95	4.26	3.34	3.56	4.12	3.92
Indonesia	3.03	3.00	2.80	2.76	3.10	3.00
Vietnam	2.15	2.17	2.06	2.33	2.87	2.87
Iran	1.50	1.94	2.74	2.70	2.85	2.85
Other	31.23	30.51	30.88	26.31	29.39	28.88
Total	189.93	190.28	179.61	196.46	191.88	191.77
Exports						
Brazil	92.51	82.02	79.45	95.43	96.95	97.45
United States	47.07	62.78	59.55	55.07	50.66	49.71
Canada	13.99	15.20	9.58	12.23	13.00	12.50
Ukraine	5.68	4.05	5.71	8.52	6.85	7.40
Paraguay	6.63	6.35	2.28	5.81	6.01	6.01
Argentina	11.24	6.36	3.98	4.88	5.77	5.77
Australia	1.67	4.03	6.47	7.61	4.79	4.98
Other	12.75	11.31	11.85	11.36	12.35	12.08
Total	191.53	192.09	178.87	200.91	196.37	195.89
Crush						
China	127.49	130.00	124.95	132.60	134.00	135.10
United States	63.04	62.66	63.87	64.57	66.74	66.45
Brazil	51.48	50.52	55.04	58.08	60.57	60.77
European Union	45.72	46.66	47.91	48.35	49.81	49.53
Argentina	41.88	43.67	42.79	34.54	40.24	38.49
India	30.01	32.39	32.20	34.68	34.38	34.11
Russia	20.05	18.75	21.20	23.95	24.75	24.75
Ukraine	18.73	15.40	12.50	14.68	14.92	15.68
Indonesia	12.67	13.02	12.79	13.36	13.57	13.57
Canada	11.88	12.07	10.40	11.75	12.10	12.00
Mexico	7.37	7.67	7.46	7.88	7.86	7.86
Turkey	5.42	5.25	5.31	6.28	5.74	5.70
Malaysia	5.47	4.99	4.83	5.18	5.33	5.33
Japan	4.68	4.68	4.79	4.58	5.01	4.88
Pakistan	6.23	5.48	5.60	3.88	5.53	4.82
Other	56.73	56.11	58.87	56.69	60.71	60.44
Total	508.83	509.28	510.48	521.02	541.24	539.45
Ending Stocks						
China	26.28	33.00	31.43	40.19	40.04	41.07
Brazil	20.63	29.68	27.72	32.15	40.33	38.84
Argentina	27.97	26.16	25.05	19.08	25.24	26.26
United States	15.96	8.64	9.14	8.45	8.32	7.61
European Union	3.64	2.79	3.31	3.85	3.64	3.23
Other	17.71	15.53	21.90	17.87	19.12	18.60
Total	112.18	115.80	118.55	121.59	136.69	135.61

Major Oilseeds includes Copra, Cottonseed, Palm Kernel, Peanut, Rapeseed, Soybeans and Sunflowerseeds.

Table 05: Major Protein Meals: World Supply and Distribution (Country View)

Million Metric Tons

	2019/20	2020/21	2021/22	2022/23	Aug 2023/24	Sep 2023/24
Production						
China	90.64	92.35	88.43	93.91	95.23	96.13
United States	48.77	48.26	49.27	50.09	51.53	51.34
Brazil	38.48	37.94	41.33	43.46	45.47	45.57
European Union	29.59	30.19	30.75	30.84	31.80	31.61
Argentina	31.57	32.82	31.98	25.45	29.99	28.63
Other	107.82	107.71	107.92	111.07	115.68	115.20
Total	346.88	349.26	349.68	354.81	369.70	368.46
Imports						
European Union	21.52	21.23	21.62	21.28	20.32	20.56
China	6.36	7.12	7.18	7.91	8.65	8.37
Vietnam	6.20	6.10	6.43	6.11	6.08	6.10
Indonesia	5.17	5.50	5.73	5.62	6.23	5.93
United States	4.12	4.39	3.57	4.19	4.14	4.23
Thailand	3.57	3.36	3.55	4.15	3.75	4.00
Korea, South	3.45	3.45	3.42	3.44	3.50	3.50
Other	40.66	41.65	42.53	39.57	43.68	43.45
Total	91.06	92.79	94.03	92.26	96.34	96.13
Exports						
Argentina	28.09	29.33	27.60	22.13	25.49	24.39
Brazil	17.50	16.58	20.21	21.50	22.00	22.00
United States	12.83	12.62	12.46	13.29	13.84	13.93
Indonesia	5.20	5.33	5.85	5.74	5.98	5.88
Canada	5.24	5.63	4.81	5.69	5.60	5.65
Ukraine	6.10	5.02	3.92	4.77	5.18	5.60
Russia	2.94	2.74	3.10	3.50	3.94	3.80
Other	18.14	20.16	18.36	20.14	18.07	18.56
Total	96.04	97.41	96.29	96.76	100.08	99.80
Domestic Consumption						
China	95.60	98.59	95.55	100.24	103.35	103.57
European Union	49.48	49.27	49.54	49.69	49.67	49.71
United States	40.10	40.01	40.42	40.94	41.79	41.60
Brazil	20.75	21.09	21.57	22.38	22.96	23.06
India	15.94	16.53	17.23	17.78	18.80	18.51
Russia	8.00	8.20	8.49	8.87	9.11	9.23
Mexico	7.55	7.61	7.62	7.81	7.95	7.95
Vietnam	7.42	7.54	7.65	7.74	7.76	7.76
Indonesia	6.06	6.44	6.53	6.72	7.13	6.73
Thailand	6.09	6.04	6.07	6.38	6.42	6.50
Other	84.54	85.09	86.38	84.58	88.62	87.70
Total	341.53	346.42	347.07	353.13	363.56	362.31
SME						
China	89.94	92.80	89.70	93.60	96.55	96.79
European Union	42.61	42.58	42.64	42.43	42.43	42.43
United States	38.72	38.60	39.26	39.50	40.37	40.16
Brazil	20.31	20.72	21.20	21.94	22.54	22.61
India	13.61	14.00	14.60	15.07	15.85	15.62
Mexico	7.26	7.32	7.39	7.53	7.68	7.68
Russia	6.60	6.72	6.89	7.22	7.45	7.53
Other	93.78	95.05	96.69	94.99	99.35	98.15
Total	312.83	317.79	318.38	322.28	332.20	330.97
Ending Stocks						
Brazil	3.78	4.07	3.63	3.23	3.74	3.74
Argentina	2.87	2.42	2.93	2.20	2.42	2.27
European Union	1.45	0.99	1.13	0.97	1.07	1.12
Russia	0.63	0.17	0.36	0.77	0.81	0.93
China	0.98	0.78	0.34	0.89	0.00	0.79
Other	11.79	11.28	11.68	9.20	10.31	10.88
Total	21.50	19.71	20.07	17.25	18.35	19.73

Major Protein Meals include Copra, Cottonseed, Fish, Palm Kernel, Peanut, Rapeseed, Soybean, and Sunflower Meal.

Table 06: Major Vegetable Oils: World Supply and Distribution (Country View)

Million Metric Tons

	2019/20	2020/21	2021/22	2022/23	Aug 2023/24	Sep 2023/24
Production						
Indonesia	48.32	49.50	47.90	52.15	53.25	53.25
China	27.41	27.99	27.18	28.91	29.18	29.45
Malaysia	21.53	19.98	20.22	20.60	21.27	21.27
European Union	17.46	17.94	18.80	18.34	19.50	19.12
United States	12.64	12.70	13.06	13.28	13.62	13.56
Brazil	10.40	10.24	11.15	11.74	12.23	12.27
India	7.72	8.32	8.74	9.25	9.21	9.17
Other	62.17	60.35	60.83	62.11	65.09	64.75
Total	207.64	207.01	207.88	216.38	223.34	222.84
Imports						
India	13.73	13.81	14.31	16.50	14.66	14.61
China	12.62	13.26	7.13	11.58	11.45	11.26
European Union	12.04	9.95	9.79	9.53	9.16	9.35
United States	4.90	4.95	5.26	6.05	6.44	6.60
Pakistan	3.54	3.59	3.08	3.88	3.83	3.86
Bangladesh	2.21	1.96	2.03	2.29	2.43	2.43
Turkey	1.83	1.71	2.42	2.61	2.23	2.32
Malaysia	1.44	1.96	1.93	1.42	1.97	1.97
Egypt	1.92	1.77	1.76	1.65	1.79	1.79
Iran	1.13	1.91	1.41	1.21	1.64	1.64
Other	27.36	26.40	25.46	26.87	28.52	28.40
Total	82.71	81.26	74.58	83.59	84.11	84.22
Exports						
Indonesia	28.60	29.43	24.27	30.50	30.45	30.45
Malaysia	18.66	17.32	16.83	17.16	18.04	18.04
Russia	5.16	4.56	4.50	5.88	6.08	6.08
Ukraine	7.21	5.61	4.87	5.58	5.43	5.84
Argentina	6.06	7.05	5.85	5.23	5.56	5.41
European Union	3.26	3.57	3.30	3.62	3.63	3.51
Canada	3.58	3.58	2.74	3.17	3.26	3.36
Other	14.62	14.62	17.14	17.19	16.50	16.71
Total	87.15	85.74	79.48	88.32	88.93	89.39
Domestic Consumption						
China	39.22	40.16	36.55	38.50	39.84	39.89
European Union	25.60	25.58	24.52	24.73	24.90	24.86
Indonesia	18.12	19.51	21.59	23.11	24.37	24.37
India	22.17	22.54	22.71	23.47	23.62	24.07
United States	15.99	16.52	17.30	19.03	19.73	19.84
Brazil	9.67	9.91	9.34	9.77	10.65	10.58
Malaysia	5.03	4.72	4.61	5.07	5.16	5.12
Pakistan	4.88	4.80	4.64	4.81	4.83	4.77
Russia	3.54	3.63	3.74	3.80	3.85	3.84
Thailand	3.16	3.14	3.00	3.20	3.37	3.37
Mexico	2.88	2.94	3.11	3.15	3.25	3.25
Bangladesh	3.23	3.13	3.11	3.06	3.14	3.12
Argentina	2.79	2.66	3.28	2.72	3.22	3.02
Turkey	2.43	2.43	2.51	2.70	2.77	2.79
Nigeria	2.38	2.46	2.56	2.65	2.75	2.75
Other	40.19	40.16	39.98	40.44	42.25	41.91
Total	201.26	204.29	202.54	210.21	217.69	217.54
Ending Stocks						
Indonesia	5.08	5.76	7.93	6.53	5.17	5.02
China	3.01	4.02	1.62	3.41	4.01	3.98
India	2.56	1.89	2.12	4.26	3.88	3.84
Malaysia	2.19	2.09	2.80	2.59	2.66	2.68
European Union	3.13	1.88	2.64	2.16	2.25	2.27
Other	14.39	12.98	11.94	11.55	13.08	12.85
Total	30.36	28.61	29.06	30.49	31.05	30.62

Major Vegetable Oils includes Coconut, Cottonseed, Olive, Palm, Palm Kernel, Peanut, Rapeseed, Soybean, and Sunflowerseed oil.

Table 07: Soybeans: World Supply and Distribution

Thousand Metric Tons

	2019/20	2020/21	2021/22	2022/23	Aug 2023/24	Sep 2023/24
Production						
Brazil	128,500	139,500	130,500	156,000	163,000	163,000
United States	96,667	114,749	121,528	116,377	114,454	112,837
Argentina	48,800	46,200	43,900	25,000	48,000	48,000
China	18,092	19,602	16,395	20,280	20,500	20,500
India	9,300	10,456	11,889	12,411	12,000	12,000
Paraguay	10,553	9,642	4,183	9,050	10,000	10,000
Canada	6,145	6,359	6,224	6,543	6,700	6,700
Other	23,139	22,460	25,524	24,448	28,133	28,288
Total	341,196	368,968	360,143	370,109	402,787	401,325
Imports						
China	98,532	99,740	91,557	102,000	99,000	100,000
European Union	15,017	14,786	14,549	13,600	14,100	13,800
Mexico	5,743	6,101	5,956	6,400	6,400	6,400
Argentina	4,882	4,816	3,839	9,200	5,700	5,700
Thailand	3,831	4,157	3,243	3,450	4,000	3,800
Japan	3,325	3,085	3,455	3,500	3,450	3,450
Turkey	3,148	2,745	2,949	2,975	3,000	3,000
Egypt	4,956	3,687	4,630	2,000	2,800	2,800
Iran	1,460	1,894	2,674	2,650	2,800	2,800
Taiwan	2,708	2,615	2,622	2,700	2,750	2,750
Other	21,692	21,869	21,120	18,794	22,246	21,471
Total	165,294	165,495	156,594	167,269	166,246	165,971
Exports						
Brazil	92,135	81,650	79,063	95,000	96,500	97,000
United States	45,800	61,664	58,571	54,159	49,668	48,716
Paraguay	6,619	6,330	2,273	5,800	6,000	6,000
Argentina	10,004	5,195	2,861	4,000	4,600	4,600
Canada	3,909	4,554	4,284	4,240	4,550	4,550
Other	7,115	5,490	6,839	6,885	7,456	7,553
Total	165,582	164,883	153,891	170,084	168,774	168,419
Crush						
China	91,500	93,000	87,900	93,000	95,000	96,000
United States	58,910	58,257	59,980	60,419	62,596	62,324
Brazil	46,742	46,500	50,712	53,000	55,750	55,750
Argentina	38,770	40,162	38,825	30,250	36,250	34,500
European Union	15,600	15,800	15,400	14,500	15,150	15,000
India	8,600	10,000	8,500	10,300	9,900	9,900
Mexico	6,000	6,200	6,350	6,500	6,500	6,500
Russia	4,650	4,500	4,800	5,400	5,750	5,750
Paraguay	3,500	3,325	2,200	3,050	3,500	3,500
Iran	2,500	2,000	2,550	3,000	2,900	2,900
Egypt	4,700	3,900	4,500	2,225	2,800	2,800
Bolivia	2,550	3,050	3,100	2,625	2,650	2,650
Japan	2,385	2,300	2,640	2,600	2,600	2,600
Thailand	2,610	2,800	2,500	2,150	2,680	2,550
Taiwan	2,080	2,050	2,075	2,050	2,100	2,100
Other	21,494	22,142	22,421	20,654	23,405	22,915
Total	312,591	315,986	314,453	311,723	329,531	327,739
Ending Stocks						
China	24,484	30,856	30,315	37,800	38,170	39,200
Brazil	20,419	29,579	27,598	31,948	40,198	38,698
Argentina	26,650	25,060	23,903	17,603	23,853	24,953
United States	14,276	6,994	7,468	6,808	6,672	5,985
European Union	1,721	1,560	1,681	1,530	1,680	1,490
Other	7,501	6,200	8,120	7,296	8,828	8,920
Total	95,051	100,249	99,085	102,985	119,401	119,246

Most countries are on an October/September Marketing Year (MY). The United States, Mexico, and Thailand are on a September/August MY. Canada is on an August/July MY. Paraguay is on a Jan/Dec MY.

Table 08: Soybean Meal: World Supply and Distribution

Thousand Metric Tons

	2019/20	2020/21	2021/22	2022/23	Aug 2023/24	Sep 2023/24
Production						
China	72,468	73,656	69,617	73,656	75,240	76,032
United States	46,358	45,872	47,005	47,685	49,147	48,965
Brazil	36,225	36,047	39,307	41,070	43,206	43,206
Argentina	30,240	31,320	30,287	23,595	28,275	26,910
European Union	12,324	12,482	12,166	11,455	11,969	11,850
India	6,890	8,000	6,800	8,240	7,920	7,920
Mexico	4,740	4,900	5,020	5,136	5,136	5,136
Other	36,308	36,035	36,511	34,156	37,763	37,278
Total	245,553	248,312	246,713	244,993	258,656	257,297
Imports						
European Union	16,329	16,504	16,704	16,000	15,750	15,800
Indonesia	5,043	5,356	5,535	5,400	6,000	5,700
Vietnam	5,336	5,200	5,531	5,000	5,175	5,175
Thailand	2,854	2,687	3,077	3,250	3,050	3,200
Philippines	2,906	2,839	2,895	2,600	2,925	2,925
United Kingdom	2,133	2,214	2,015	1,750	2,050	2,050
Mexico	1,818	1,854	1,827	1,850	2,000	2,000
Colombia	1,509	1,607	1,831	1,750	1,875	1,875
Ecuador	1,187	1,597	1,775	1,600	1,850	1,850
Korea, South	1,992	1,727	1,726	1,700	1,750	1,750
Other	22,216	23,775	24,244	22,279	24,784	24,584
Total	63,323	65,360	67,160	63,179	67,209	66,909
Exports						
Argentina	27,461	28,325	26,589	21,100	24,500	23,400
Brazil	17,499	16,576	20,207	21,500	22,000	22,000
United States	12,549	12,406	12,283	13,063	13,608	13,698
Paraguay	2,138	1,916	1,270	1,700	2,000	2,000
Bolivia	1,723	2,117	2,153	1,700	1,700	1,700
Other	6,572	8,092	6,336	7,667	6,458	7,093
Total	67,942	69,432	68,838	66,730	70,266	69,891
Domestic Consumption						
China	71,145	72,875	69,630	72,150	74,790	75,182
United States	34,444	34,179	35,343	35,153	36,038	35,766
European Union	28,267	28,392	28,042	26,917	26,992	26,942
Brazil	18,500	19,200	19,550	20,000	20,700	20,700
Mexico	6,650	6,725	6,875	6,950	7,100	7,100
India	5,780	5,850	6,273	6,725	7,070	7,050
Vietnam	6,130	6,330	6,385	6,285	6,445	6,445
Indonesia	4,900	5,200	5,550	5,550	6,000	5,600
Thailand	4,795	4,745	4,950	4,810	5,040	5,020
Russia	3,500	3,475	3,450	3,650	3,850	3,865
Japan	3,655	3,621	3,638	3,630	3,550	3,535
Argentina	3,200	3,275	3,325	3,350	3,450	3,450
Iran	3,400	3,430	3,500	2,950	3,225	3,100
Egypt	3,450	3,600	3,650	2,800	3,050	3,050
Philippines	2,900	2,875	2,950	2,775	3,015	2,900
Other	40,109	41,171	41,675	40,833	43,282	42,742
Total	240,825	244,943	244,786	244,528	253,597	252,447
Ending Stocks						
Brazil	3,773	4,062	3,624	3,211	3,727	3,727
Argentina	2,568	2,289	2,797	2,017	2,252	2,087
China	981	784	343	889	0	789
Algeria	490	335	208	433	453	453
European Union	790	537	595	418	493	426
Other	8,227	8,119	8,808	6,321	7,354	7,675
Total	16,829	16,126	16,375	13,289	14,279	15,157

Most countries are on an October/September Marketing Year (MY). The Mexico and Thailand are on a September/August MY. Canada is on an August/July MY. Paraguay, Vietnam and the Philippines are on a January/December MY and Bolivia is on a March/February MY.

Table 09: Soybean Oil: World Supply and Distribution

Thousand Metric Tons

	2019/20	2020/21	2021/22	2022/23	Aug 2023/24	Sep 2023/24
Production						
China	16,397	16,666	15,752	16,666	17,024	17,203
United States	11,299	11,350	11,864	11,914	12,258	12,206
Brazil	8,998	8,951	9,762	10,208	10,732	10,732
Argentina	7,700	7,930	7,664	5,977	7,159	6,814
European Union	2,964	3,002	2,926	2,755	2,879	2,850
India	1,550	1,800	1,530	1,854	1,780	1,780
Mexico	1,110	1,145	1,171	1,199	1,200	1,200
Other	8,521	8,461	8,593	8,128	8,929	8,822
Total	58,539	59,305	59,262	58,701	61,961	61,607
Imports						
India	3,626	3,251	4,231	3,650	3,300	3,250
Bangladesh	696	676	689	681	725	725
Algeria	693	632	604	450	580	580
Peru	521	594	471	525	575	575
Morocco	573	507	529	525	550	550
China	1,000	1,231	291	600	400	400
European Union	483	493	459	550	400	400
Korea, South	402	407	392	370	400	400
Colombia	387	285	317	275	375	375
Iran	79	570	372	75	275	275
Other	3,085	3,158	3,182	2,836	3,124	3,150
Total	11,545	11,804	11,537	10,537	10,704	10,680
Exports						
Argentina	5,404	6,137	4,873	4,150	4,550	4,400
Brazil	1,156	1,262	2,409	2,750	2,200	2,250
European Union	909	1,065	971	925	1,100	1,100
Russia	641	561	480	680	710	710
Paraguay	631	562	371	510	590	590
Bolivia	408	525	523	400	390	390
Ukraine	338	232	235	295	280	330
Other	2,897	2,267	2,394	1,748	1,789	1,852
Total	12,384	12,611	12,256	11,458	11,609	11,622
Domestic Consumption						
China	17,000	17,600	16,700	16,400	17,200	17,300
United States	10,122	10,574	11,262	11,975	12,269	12,246
Brazil	7,750	7,950	7,450	7,675	8,525	8,450
India	5,125	4,950	5,825	5,250	5,050	5,000
Argentina	2,175	2,042	2,660	2,025	2,550	2,325
European Union	2,380	2,430	2,305	2,355	2,265	2,265
Mexico	1,285	1,290	1,300	1,325	1,325	1,325
Bangladesh	1,264	1,205	1,100	950	1,010	985
Algeria	785	825	860	820	865	865
Iran	650	725	800	775	850	800
Egypt	915	1,075	980	680	760	760
Korea, South	535	580	590	570	590	590
Peru	535	535	555	540	545	545
Morocco	520	510	525	525	525	525
Japan	482	458	533	525	505	505
Other	5,546	5,738	5,780	5,301	5,753	5,606
Total	57,069	58,487	59,225	57,691	60,587	60,092
Ending Stocks						
China	878	1,133	362	1,078	1,272	1,181
United States	840	967	903	844	831	826
European Union	440	440	549	574	406	459
India	175	265	186	425	341	440
Argentina	548	299	523	325	384	414
Other	2,623	2,411	2,310	1,676	2,162	2,175
Total	5,504	5,515	4,833	4,922	5,396	5,495

Most countries are on an October/September Marketing Year (MY). Mexico is on a September/August MY. Paraguay and Peru are on an January/December MY and Bolivia is on a March/February MY.

Table 10: Soybeans and Products: World Trade
Thousand Metric Tons

Marketing Year	Meal, Soybean			Oil, Soybean			Oilseed, Soybean		
	2021/22	2022/23	2023/24	2021/22	2022/23	2023/24	2021/22	2022/23	2023/24
Exports									
North America	12,706	13,452	14,063	981	331	339	62,855	58,399	53,266
South America	50,228	46,008	49,107	8,244	7,871	7,697	87,837	105,880	110,105
South Asia	1,074	1,828	904	30	15	30	61	25	50
India (Oct-Sep)	940	1,800	900	15	15	15	61	25	50
Other	4,830	5,442	5,817	3,001	3,241	3,556	3,138	5,780	4,998
World Total	68,838	66,730	69,891	12,256	11,458	11,622	153,891	170,084	168,419
Imports									
European Union (Oct-Sep)	16,704	16,000	15,800	459	550	400	14,549	13,600	13,800
East Asia	3,565	3,470	3,475	767	1,055	900	98,909	109,657	107,605
China (Oct-Sep)	56	40	50	291	600	400	91,557	102,000	100,000
Japan (Oct-Sep)	1,699	1,665	1,600	10	10	10	3,455	3,500	3,450
Korea, South (Oct-Sep)	1,726	1,700	1,750	392	370	400	1,268	1,450	1,400
Taiwan (Oct-Sep)	79	60	70	0	0	0	2,622	2,700	2,750
Southeast Asia	19,010	18,253	19,174	236	260	274	8,288	8,839	9,982
Indonesia (Oct-Sep)	5,535	5,400	5,700	36	35	36	2,307	2,350	2,550
Malaysia (Oct-Sep)	1,292	1,300	1,400	65	90	100	694	775	800
Philippines (Jan-Dec)	2,895	2,600	2,925	60	60	60	177	180	190
Thailand (Sep-Aug)	3,077	3,250	3,200	0	0	0	3,243	3,450	3,800
Vietnam (Jan-Dec)	5,531	5,000	5,175	60	60	60	1,839	2,050	2,600
North America	3,747	3,624	3,844	387	417	426	6,930	7,716	7,716
Canada (Aug-Jul)	1,326	1,207	1,300	63	147	45	541	500	500
United States (Oct-Sep)	594	567	544	137	170	181	433	816	816
Canada (Aug-Jul)	1,326	1,207	1,300	63	147	45	541	500	500
Mexico (Sep-Aug)	1,827	1,850	2,000	187	100	200	5,956	6,400	6,400
South America	7,025	6,669	7,342	1,415	1,384	1,514	5,392	10,425	7,285
Argentina (Oct-Sep)	135	75	10	93	0	0	3,839	9,200	5,700
Brazil (Oct-Sep)	12	17	10	32	75	25	539	150	450
Paraguay (Jan-Dec)	5	2	0	2	2	2	40	10	20
Brazil (Oct-Sep)	12	17	10	32	75	25	539	150	450
Colombia (Oct-Sep)	1,831	1,750	1,875	317	275	375	526	525	575
Central America	1,675	1,550	1,785	224	204	243	313	327	352
Caribbean	809	805	875	307	266	315	23	40	65
Middle East	6,281	4,595	5,920	537	208	438	6,865	6,696	7,152
Iran (Oct-Sep)	1,406	500	900	372	75	275	2,674	2,650	2,800
Israel (Oct-Sep)	361	350	350	19	10	20	316	320	375
Syria (Jan-Dec)	78	60	80	18	1	1	1	1	2
Turkey (Oct-Sep)	1,468	1,100	1,325	4	2	2	2,949	2,975	3,000
North Africa	1,262	2,415	2,055	1,424	1,240	1,440	6,753	4,250	5,300
Egypt (Oct-Sep)	162	900	850	215	200	235	4,630	2,000	2,800
Other Europe	2,546	2,218	2,550	212	135	214	1,276	1,447	1,479
United Kingdom (Oct-Sep)	2,015	1,750	2,050	198	125	200	871	875	900
Other	4,536	3,580	4,089	5,569	4,818	4,516	7,296	4,272	5,235
World Total	67,160	63,179	66,909	11,537	10,537	10,680	156,594	167,269	165,971

Table 11: Palm Oil: World Supply and Distribution

Thousand Metric Tons

	2019/20	2020/21	2021/22	2022/23	Aug 2023/24	Sep 2023/24
Production						
Indonesia	42,500	43,500	42,000	46,000	47,000	47,000
Malaysia	19,255	17,854	18,152	18,400	19,000	19,000
Thailand	2,652	2,963	3,376	3,415	3,450	3,450
Colombia	1,598	1,628	1,762	1,800	1,900	1,900
Nigeria	1,140	1,275	1,400	1,400	1,500	1,500
Other	5,966	6,057	6,274	6,561	6,614	6,614
Total	73,111	73,277	72,964	77,576	79,464	79,464
Imports						
India	7,398	8,411	8,004	9,900	9,000	9,000
China	6,719	6,818	4,387	6,500	6,700	6,700
European Union	7,112	5,970	4,979	5,050	4,850	4,850
Pakistan	3,416	3,500	2,824	3,700	3,750	3,750
United States	1,503	1,576	1,588	1,825	1,900	1,900
Bangladesh	1,510	1,285	1,339	1,610	1,700	1,700
Malaysia	790	1,300	1,237	850	1,400	1,400
Philippines	1,107	1,188	1,177	1,150	1,280	1,280
Egypt	1,173	1,127	1,196	1,150	1,200	1,200
Kenya	1,143	839	789	1,000	1,050	1,050
Other	15,158	14,828	14,175	15,543	16,152	16,122
Total	47,029	46,842	41,695	48,278	48,982	48,952
Exports						
Indonesia	26,249	27,321	22,321	28,400	28,400	28,400
Malaysia	17,212	15,878	15,527	15,800	16,600	16,600
Guatemala	758	776	792	860	875	875
Papua New Guinea	698	745	834	800	780	800
Colombia	611	454	449	700	750	750
Other	2,827	3,362	3,969	3,804	3,600	3,640
Total	48,355	48,536	43,892	50,364	51,005	51,065
Domestic Consumption						
Indonesia	14,595	15,700	17,430	18,890	20,100	20,100
India	8,459	9,214	8,146	8,650	9,220	9,750
China	6,200	6,550	5,100	6,000	6,300	6,300
European Union	6,575	6,360	4,850	4,700	4,600	4,600
Malaysia	3,559	3,242	3,303	3,600	3,675	3,675
Pakistan	3,445	3,470	3,145	3,595	3,535	3,620
Thailand	2,475	2,485	2,335	2,685	2,765	2,775
United States	1,483	1,598	1,561	1,814	1,888	1,888
Nigeria	1,590	1,650	1,715	1,790	1,865	1,865
Bangladesh	1,480	1,430	1,470	1,580	1,550	1,550
Colombia	1,050	1,220	1,380	1,445	1,470	1,470
Philippines	1,235	1,255	1,280	1,255	1,300	1,300
Egypt	1,200	1,215	1,200	1,145	1,165	1,165
Vietnam	942	950	977	982	1,027	1,027
Brazil	758	870	840	915	930	930
Other	15,800	15,363	14,916	15,625	16,125	16,059
Total	70,846	72,572	69,648	74,671	77,515	78,074
Ending Stocks						
Indonesia	4,576	5,055	7,304	6,014	4,714	4,514
Malaysia	1,722	1,756	2,315	2,165	2,290	2,290
India	1,376	844	977	2,530	2,225	2,085
China	895	1,149	421	896	1,276	1,276
European Union	1,137	588	540	740	790	790
Other	6,169	5,494	4,448	4,479	5,373	5,146
Total	15,875	14,886	16,005	16,824	16,668	16,101

Table 12: Rapeseed and Products: World Supply and Distribution
Thousand Metric Tons

Marketing Year	Meal, Rapeseed			Oil, Rapeseed			Oilseed, Rapeseed			
	2021/22	2022/23	2023/24	2021/22	2022/23	2023/24	2021/22	2022/23	2023/24	
Production										
China	(Oct-Sep)	9,737	11,035	11,035	6,435	7,293	7,293	14,714	15,530	15,400
India	(Oct-Sep)	5,808	6,015	6,070	3,705	3,840	3,880	11,100	11,300	11,700
Canada	(Aug-Jul)	5,092	5,908	6,000	3,573	4,151	4,210	14,248	18,695	18,200
Japan	(Oct-Sep)	1,221	1,124	1,296	904	832	960	4	4	4
European Union	(Jul-Jun)	12,426	13,737	13,908	9,156	10,122	10,248	17,389	19,591	19,700
Other		7,878	9,185	9,160	5,489	6,394	6,446	18,331	23,438	20,179
World Total		42,162	47,004	47,469	29,262	32,632	33,037	75,786	88,558	85,183
Imports										
China	(Oct-Sep)	2,225	1,800	1,800	973	1,800	1,400	1,657	5,100	3,400
India	(Oct-Sep)	1	1	0	34	20	25	0	0	0
Canada	(Aug-Jul)	11	6	10	19	26	20	105	151	100
Japan	(Oct-Sep)	7	25	5	33	20	20	2,116	1,900	2,250
European Union	(Jul-Jun)	576	839	660	593	402	375	5,570	6,839	5,400
Other		4,872	6,101	5,956	3,482	4,227	4,690	4,451	5,354	5,291
World Total		7,692	8,772	8,431	5,134	6,495	6,530	13,899	19,344	16,441
Exports										
China	(Oct-Sep)	11	30	20	3	3	3	0	0	0
India	(Oct-Sep)	1,207	1,800	1,000	7	8	7	0	0	0
Canada	(Aug-Jul)	4,395	5,311	5,300	2,573	3,017	3,200	5,253	7,954	7,900
Japan	(Oct-Sep)	10	0	0	7	5	5	0	0	0
European Union	(Jul-Jun)	703	758	700	337	680	750	447	549	450
Other		1,351	1,513	1,720	2,395	2,664	2,822	9,424	11,631	9,113
World Total		7,677	9,412	8,740	5,322	6,377	6,787	15,124	20,134	17,463
Domestic Consumption										
China	(Oct-Sep)	11,951	12,805	12,815	8,300	8,500	8,600	17,025	19,325	19,325
India	(Oct-Sep)	4,375	4,430	4,850	3,720	3,770	3,870	10,950	11,400	11,545
Canada	(Aug-Jul)	650	615	665	1,030	1,055	1,095	9,551	10,711	10,706
Japan	(Oct-Sep)	1,220	1,150	1,300	916	870	950	2,124	1,955	2,255
European Union	(Jul-Jun)	12,300	13,775	13,790	9,225	9,820	9,920	22,400	24,900	25,200
Other		11,406	13,717	13,424	6,718	7,927	8,295	14,215	16,570	16,556
World Total		41,902	46,492	46,844	29,909	31,942	32,730	76,265	84,861	85,587
Ending Stocks										
China	(Oct-Sep)	0	0	0	841	1,431	1,521	868	2,173	1,648
India	(Oct-Sep)	450	236	456	347	429	457	519	419	574
Canada	(Aug-Jul)	183	171	216	525	630	565	1,325	1,506	1,200
Japan	(Oct-Sep)	18	17	18	46	23	48	207	156	155
European Union	(Jul-Jun)	312	355	433	398	422	375	830	1,811	1,261
Other		562	618	590	495	525	544	889	1,480	1,281
World Total		1,525	1,397	1,713	2,652	3,460	3,510	4,638	7,545	6,119

Table 13: Sunflowerseed and Products: World Supply and Distribution
Thousand Metric Tons

Marketing Year	Oilseed, Sunflowerseed			Meal, Sunflowerseed			Oil, Sunflowerseed			
	2021/22	2022/23	2023/24	2021/22	2022/23	2023/24	2021/22	2022/23	2023/24	
Production										
Argentina	(Mar-Feb)	4,050	5,019	3,900	1,514	1,685	1,533	1,503	1,673	1,527
Russia	(Sep-Aug)	15,572	16,254	17,500	5,795	6,268	6,576	5,823	6,298	6,608
Turkey	(Sep-Aug)	1,750	1,900	1,600	1,156	1,410	1,361	923	1,126	1,086
Ukraine	(Sep-Aug)	17,500	12,200	14,000	4,460	5,369	5,493	4,644	5,590	5,719
European Union	(Oct-Sep)	10,328	9,207	10,650	5,621	5,135	5,351	4,394	4,014	4,183
Other		7,658	7,875	8,198	2,652	2,634	2,784	2,374	2,411	2,527
World Total		56,858	52,455	55,848	21,198	22,501	23,098	19,661	21,112	21,650
Imports										
Argentina	(Mar-Feb)	0	1	0	0	0	0	0	0	0
Russia	(Sep-Aug)	75	75	50	3	5	5	1	1	1
Turkey	(Sep-Aug)	669	1,075	1,200	820	800	850	1,308	1,575	1,225
Ukraine	(Sep-Aug)	21	30	30	3	2	2	1	0	0
European Union	(Oct-Sep)	1,794	1,600	800	2,589	2,725	2,375	2,181	2,000	2,200
Other		1,234	1,342	1,426	3,884	4,782	5,404	6,198	8,402	8,119
World Total		3,793	4,123	3,506	7,299	8,314	8,636	9,689	11,978	11,545
Exports										
Argentina	(Mar-Feb)	156	100	150	976	1,000	950	873	975	900
Russia	(Sep-Aug)	235	550	550	2,025	2,150	2,400	3,150	3,950	4,175
Turkey	(Sep-Aug)	118	105	115	36	90	15	889	1,225	975
Ukraine	(Sep-Aug)	1,622	1,900	950	3,275	4,100	4,450	4,465	5,200	5,300
European Union	(Oct-Sep)	396	550	550	990	900	650	852	1,200	800
Other		1,384	1,246	1,423	467	603	519	849	887	949
World Total		3,911	4,451	3,738	7,769	8,843	8,984	11,078	13,437	13,099
Domestic Consumption										
Argentina	(Mar-Feb)	3,850	4,500	3,925	540	635	580	582	662	657
Russia	(Sep-Aug)	14,550	15,730	16,680	3,800	3,900	4,000	2,300	2,340	2,395
Turkey	(Sep-Aug)	2,302	2,812	2,712	2,050	2,050	2,175	1,260	1,340	1,410
Ukraine	(Sep-Aug)	11,350	13,600	13,900	1,200	1,125	1,150	415	365	390
European Union	(Oct-Sep)	11,435	10,525	10,925	7,160	6,975	7,000	5,313	5,213	5,398
Other		7,769	7,988	8,218	6,069	6,799	7,656	7,669	9,576	9,604
World Total		51,256	55,155	56,360	20,819	21,484	22,561	17,539	19,496	19,854
Ending Stocks										
Argentina	(Mar-Feb)	715	1,135	960	126	176	179	282	318	288
Russia	(Sep-Aug)	958	1,007	1,327	55	278	459	427	436	475
Turkey	(Sep-Aug)	101	159	132	113	183	204	222	358	284
Ukraine	(Sep-Aug)	4,690	1,420	600	225	371	266	44	69	98
European Union	(Oct-Sep)	692	424	399	185	170	246	560	161	346
Other		787	770	753	331	345	358	1,087	1,437	1,530
World Total		7,943	4,915	4,171	1,035	1,523	1,712	2,622	2,779	3,021

Table 14: Minor Vegetable Oils: World Supply and Distribution
Thousand Metric Tons

Marketing Year	Oil, Peanut			Oil, Cottonseed			Oil, Olive			
	2021/22	2022/23	2023/24	2021/22	2022/23	2023/24	2021/22	2022/23	2023/24	
Production										
China	(Oct-Sep)	3,168	3,168	3,200	1,368	1,484	1,353	8	8	8
India	(Oct-Sep)	1,273	1,221	1,205	1,297	1,355	1,326	nr	nr	nr
Turkey	(Nov-Oct)	7	7	7	228	290	210	225	375	310
United States	(Aug-Jul)	129	120	130	195	170	166	16	16	16
European Union	(Oct-Sep)	13	13	13	41	33	29	2,272	1,400	1,800
Other		1,851	1,812	1,841	1,755	1,705	1,868	785	695	805
World Total		6,441	6,341	6,396	4,884	5,037	4,952	3,306	2,494	2,939
Imports										
China	(Oct-Sep)	166	300	300	0	0	0	54	35	35
India	(Oct-Sep)	0	0	0	4	1	3	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	1	0	2	22	50	30
United States	(Aug-Jul)	36	28	23	11	9	9	410	375	400
European Union	(Oct-Sep)	62	50	57	24	1	1	177	180	175
Other		29	28	29	68	84	70	624	446	433
World Total		293	406	409	108	95	85	1,287	1,086	1,073
Exports										
China	(Oct-Sep)	11	10	10	4	10	5	0	0	0
India	(Oct-Sep)	40	110	100	0	0	0	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	6	10	16	78	185	165
United States	(Aug-Jul)	9	6	9	58	36	32	4	5	10
European Union	(Oct-Sep)	6	6	6	1	1	1	919	600	610
Other		285	306	322	55	65	52	409	367	383
World Total		351	438	447	124	122	106	1,410	1,157	1,168
Domestic Consumption										
China	(Oct-Sep)	3,323	3,458	3,490	1,364	1,474	1,348	62	43	43
India	(Oct-Sep)	1,195	1,085	1,060	1,295	1,346	1,346	nr	nr	nr
Turkey	(Nov-Oct)	7	7	7	215	270	205	190	195	190
United States	(Aug-Jul)	156	142	144	147	143	143	422	386	406
European Union	(Oct-Sep)	67	59	62	64	33	29	1,460	1,305	1,330
Other		1,595	1,543	1,559	1,795	1,720	1,878	981	824	853
World Total		6,343	6,294	6,322	4,880	4,986	4,949	3,115	2,753	2,822
Ending Stocks										
China	(Oct-Sep)	0	0	0	0	0	0	0	0	0
India	(Oct-Sep)	228	254	299	28	38	21	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	14	24	15	19	64	49
United States	(Aug-Jul)	11	11	11	23	23	23	0	0	0
European Union	(Oct-Sep)	5	3	5	0	0	0	411	86	121
Other		100	91	80	77	81	89	225	175	177
World Total		344	359	395	142	166	148	655	325	347

Table 15: World Oilseeds and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Food Use Dom.	Domestic Consumpti	Ending Stocks
Major Oilseeds									
2010/11	246.15	77.57	461.00	105.02	643.59	108.11	35.90	446.44	89.04
2011/12	249.05	89.04	447.14	113.33	649.51	111.07	36.10	466.15	72.29
2012/13	257.31	72.29	474.60	114.72	661.61	118.25	36.48	471.17	72.18
2013/14	261.86	72.18	504.46	133.93	710.57	133.97	37.36	495.45	81.15
2014/15	267.83	81.15	539.67	143.59	764.42	147.52	38.83	520.95	95.95
2015/16	265.59	95.95	524.30	154.32	774.57	153.93	40.13	527.28	93.36
2016/17	270.45	93.44	577.43	167.86	838.73	171.55	41.56	556.52	110.66
2017/18	282.02	110.66	584.36	176.51	871.53	177.46	43.00	575.41	118.66
2018/19	283.22	118.66	602.47	168.11	889.24	172.05	43.71	583.20	133.99
2019/20	280.98	133.99	582.03	189.93	905.95	191.53	45.20	602.24	112.18
2020/21	287.33	112.18	608.93	190.28	911.39	192.09	46.81	603.50	115.80
2021/22	296.63	115.80	611.73	179.61	907.14	178.87	47.79	609.72	118.55
2022/23	303.57	118.55	629.66	196.46	944.67	200.91	49.16	622.17	121.59
2023/24	307.58	121.59	660.89	191.77	974.24	195.89	51.03	642.74	135.61
Major Protein Meals									
2010/11	nr	10.49	257.46	75.12	343.06	77.92	0.33	251.74	13.40
2011/12	nr	13.40	267.55	79.40	360.35	81.13	0.40	264.05	15.16
2012/13	nr	15.16	269.15	75.23	359.54	79.48	0.43	266.67	13.39
2013/14	nr	13.39	283.00	80.99	377.39	83.54	0.44	278.60	15.26
2014/15	nr	15.26	300.67	82.88	398.80	86.61	0.45	293.39	18.80
2015/16	nr	18.80	305.81	84.13	408.75	87.39	0.47	302.80	18.55
2016/17	nr	18.90	320.90	85.66	425.46	89.72	0.52	316.23	19.51
2017/18	nr	19.51	331.59	88.12	439.22	90.99	0.54	326.52	21.71
2018/19	nr	21.71	333.81	90.96	446.47	95.26	0.61	330.09	21.12
2019/20	nr	21.12	346.88	91.06	459.06	96.04	0.70	341.53	21.50
2020/21	nr	21.50	349.26	92.79	463.54	97.41	0.77	346.42	19.71
2021/22	nr	19.71	349.68	94.03	463.43	96.29	0.81	347.07	20.07
2022/23	nr	20.07	354.81	92.26	467.14	96.76	0.84	353.13	17.25
2023/24	nr	17.25	368.46	96.13	481.84	99.80	0.87	362.31	19.73
Major Vegetable Oils									
2010/11	17.51	16.95	149.35	56.68	222.97	60.62	109.81	142.28	20.06
2011/12	18.52	20.06	157.88	61.32	239.26	64.73	115.40	151.11	23.42
2012/13	19.23	23.42	161.14	64.75	249.30	68.27	120.25	157.66	23.36
2013/14	20.12	23.36	171.70	66.65	261.71	70.12	125.17	165.95	25.64
2014/15	20.96	25.64	177.46	70.14	273.24	76.55	130.27	169.76	26.93
2015/16	22.06	26.93	176.31	70.43	273.67	73.84	134.68	176.95	22.88
2016/17	23.18	22.87	189.21	76.22	288.30	82.01	138.42	182.43	23.86
2017/18	24.14	23.86	198.85	76.03	298.74	80.99	142.36	191.03	26.72
2018/19	24.60	26.72	204.18	82.09	313.00	86.86	145.33	197.72	28.42
2019/20	25.04	28.42	207.64	82.71	318.78	87.15	148.46	201.26	30.36
2020/21	25.36	30.36	207.01	81.26	318.63	85.74	151.09	204.29	28.61
2021/22	25.96	28.61	207.88	74.58	311.08	79.48	149.29	202.54	29.06
2022/23	27.09	29.06	216.38	83.59	329.02	88.32	152.74	210.21	30.49
2023/24	27.69	30.49	222.84	84.22	337.55	89.39	157.11	217.54	30.62

Based on the aggregate of different marketing years

Table 16: World Soybeans and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumpti	Ending Stocks
Oilseed, Soybean									
2010/11	103.82	62.81	265.07	89.74	417.62	91.35	222.40	252.76	73.51
2011/12	103.04	73.51	241.19	94.66	409.36	91.83	229.39	259.47	58.06
2012/13	110.39	58.06	268.97	97.13	424.16	100.41	232.12	265.43	58.33
2013/14	113.22	58.33	283.38	113.32	455.03	112.80	243.32	278.37	63.86
2014/15	119.10	63.86	321.41	124.28	509.56	126.44	265.24	303.82	79.30
2015/16	120.76	79.30	316.00	133.90	529.20	132.83	275.77	316.83	79.54
2016/17	120.44	79.56	350.72	145.22	575.49	147.68	288.40	332.13	95.69
2017/18	125.12	95.69	343.66	154.15	593.50	153.36	295.60	340.16	99.98
2018/19	125.88	99.98	363.29	145.97	609.23	149.18	299.13	345.89	114.16
2019/20	123.38	114.16	341.20	165.29	620.65	165.58	312.59	360.02	95.05
2020/21	129.53	95.05	368.97	165.50	629.51	164.88	315.99	364.38	100.25
2021/22	131.22	100.25	360.14	156.59	616.99	153.89	314.45	364.01	99.09
2022/23	136.54	99.09	370.11	167.27	636.46	170.08	311.72	363.39	102.99
2023/24	138.98	102.99	401.33	165.97	670.28	168.42	327.74	382.62	119.25
Meal, Soybean									
2010/11	nr	7.27	175.10	56.85	239.22	58.92	222.40	170.54	9.76
2011/12	nr	9.76	181.01	57.21	247.98	58.73	229.39	178.00	11.25
2012/13	nr	11.25	182.38	54.54	248.18	58.50	232.22	179.26	10.42
2013/14	nr	10.42	190.70	58.52	259.64	60.86	243.42	187.04	11.74
2014/15	nr	11.74	208.65	61.34	281.73	64.64	265.25	202.04	15.06
2015/16	nr	15.06	216.36	63.35	294.77	65.85	275.78	213.94	14.98
2016/17	nr	15.15	226.31	61.83	303.29	65.40	288.41	222.37	15.52
2017/18	nr	15.52	232.78	63.69	311.99	65.79	295.60	229.13	17.07
2018/19	nr	17.07	234.28	64.24	315.58	68.05	299.13	230.81	16.72
2019/20	nr	16.72	245.55	63.32	325.60	67.94	312.60	240.83	16.83
2020/21	nr	16.83	248.31	65.36	330.50	69.43	315.99	244.94	16.13
2021/22	nr	16.13	246.71	67.16	330.00	68.84	314.46	244.79	16.38
2022/23	nr	16.38	244.99	63.18	324.55	66.73	311.73	244.53	13.29
2023/24	nr	13.29	257.30	66.91	337.50	69.89	327.74	252.45	15.16
Oil, Soybean									
2010/11	nr	3.72	41.51	9.42	54.65	9.68	222.40	40.49	4.48
2011/12	nr	4.48	42.87	8.02	55.36	8.55	229.39	42.43	4.38
2012/13	nr	4.38	43.41	8.51	56.30	9.36	232.21	42.59	4.35
2013/14	nr	4.35	45.33	9.35	59.03	9.43	243.42	45.47	4.14
2014/15	nr	4.14	49.36	10.15	63.64	11.19	265.24	47.78	4.67
2015/16	nr	4.67	51.64	11.74	68.05	11.83	275.77	52.10	4.12
2016/17	nr	4.14	53.94	11.25	69.33	11.45	288.40	53.53	4.35
2017/18	nr	4.35	55.28	9.97	69.60	10.78	295.60	54.40	4.42
2018/19	nr	4.42	56.13	11.02	71.57	11.47	299.13	55.22	4.87
2019/20	nr	4.87	58.54	11.55	74.96	12.38	312.59	57.07	5.50
2020/21	nr	5.50	59.31	11.80	76.61	12.61	315.99	58.49	5.52
2021/22	nr	5.52	59.26	11.54	76.31	12.26	314.45	59.23	4.83
2022/23	nr	4.83	58.70	10.54	74.07	11.46	311.72	57.69	4.92
2023/24	nr	4.92	61.61	10.68	77.21	11.62	327.74	60.09	5.50

Based on the aggregate of different marketing years, primarily October through September.

Table 17: World Rapeseed and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Food Use Dom.	Domestic Consumpti	Ending Stocks
Oilseed, Rapeseed									
2010/11	33.84	8.70	60.85	10.18	79.73	10.93	0.46	60.09	8.71
2011/12	33.55	8.71	61.55	13.24	83.51	12.99	0.46	63.73	6.79
2012/13	36.07	6.79	63.67	12.83	83.29	12.57	0.48	65.20	5.52
2013/14	36.07	5.52	71.11	15.55	92.18	15.10	0.50	69.28	7.80
2014/15	35.43	7.80	70.99	14.32	93.11	15.11	0.56	70.63	7.37
2015/16	33.75	7.37	69.40	14.13	90.90	14.40	0.66	70.14	6.37
2016/17	33.80	6.42	70.17	15.80	92.38	16.15	0.66	70.93	5.31
2017/18	36.17	5.31	75.80	15.72	96.83	16.60	0.66	72.10	8.14
2018/19	36.23	8.14	73.48	14.64	96.26	14.68	0.17	71.84	9.74
2019/20	35.15	9.74	70.32	15.82	95.88	16.01	0.27	72.24	7.63
2020/21	35.33	7.63	74.71	16.66	99.00	18.14	0.67	74.52	6.34
2021/22	38.46	6.34	75.79	13.90	96.03	15.12	0.67	76.27	4.64
2022/23	41.84	4.64	88.56	19.34	112.54	20.13	0.72	84.86	7.55
2023/24	42.26	7.55	85.18	16.44	109.17	17.46	0.75	85.59	6.12
Meal, Rapeseed									
2010/11	nr	1.23	33.52	5.33	40.08	5.28	0.00	33.75	1.05
2011/12	nr	1.05	35.11	5.56	41.72	5.56	0.00	35.05	1.11
2012/13	nr	1.11	36.10	5.62	42.83	5.70	0.00	36.18	0.95
2013/14	nr	0.95	38.54	6.50	46.00	6.36	0.00	38.69	0.95
2014/15	nr	0.95	38.99	6.01	45.95	6.07	0.00	38.87	1.01
2015/16	nr	1.01	38.88	5.69	45.58	5.70	0.00	38.74	1.15
2016/17	nr	1.33	39.10	6.18	46.61	6.26	0.00	38.95	1.40
2017/18	nr	1.40	39.68	6.47	47.55	6.68	0.00	39.40	1.48
2018/19	nr	1.48	39.56	7.14	48.17	7.22	0.00	39.71	1.25
2019/20	nr	1.25	39.81	7.97	49.03	7.72	0.00	39.89	1.41
2020/21	nr	1.41	41.52	8.32	51.25	8.23	0.00	41.78	1.25
2021/22	nr	1.25	42.16	7.69	51.10	7.68	0.00	41.90	1.53
2022/23	nr	1.53	47.00	8.77	57.30	9.41	0.00	46.49	1.40
2023/24	nr	1.40	47.47	8.43	57.30	8.74	0.00	46.84	1.71
Oil, Rapeseed									
2010/11	nr	2.13	23.52	3.39	29.04	3.43	15.78	23.32	2.28
2011/12	nr	2.28	24.87	4.08	31.23	3.98	16.55	23.92	3.34
2012/13	nr	3.34	25.50	3.94	32.78	3.95	16.61	23.87	4.95
2013/14	nr	4.95	27.20	3.82	35.97	3.83	17.95	25.86	6.28
2014/15	nr	6.28	27.62	3.95	37.85	4.07	18.94	27.11	6.68
2015/16	nr	6.68	27.57	4.13	38.38	4.17	20.13	28.50	5.71
2016/17	nr	5.66	27.81	4.56	38.03	4.64	20.57	29.14	4.25
2017/18	nr	4.25	28.33	4.84	37.42	4.83	20.59	29.19	3.40
2018/19	nr	3.40	28.02	5.18	36.60	5.26	20.26	28.34	2.99
2019/20	nr	2.99	28.33	5.80	37.12	5.87	20.28	28.38	2.86
2020/21	nr	2.86	29.37	6.33	38.56	6.41	20.53	28.66	3.49
2021/22	nr	3.49	29.26	5.13	37.88	5.32	21.78	29.91	2.65
2022/23	nr	2.65	32.63	6.50	41.78	6.38	22.81	31.94	3.46
2023/24	nr	3.46	33.04	6.53	43.03	6.79	23.25	32.73	3.51

Based on the aggregate of different marketing years.

Table 18: World Sunflower and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Exports	Food Use Dom.	Domestic Consumpti	Ending Stocks
Oilseed, Sunflowerseed								
2010/11	23.11	2.61	32.82	1.64	1.78	1.86	33.02	2.26
2011/12	24.65	2.26	38.74	1.74	1.93	1.77	38.28	2.54
2012/13	23.59	2.54	34.96	1.36	1.47	1.76	34.60	2.79
2013/14	24.00	2.79	41.54	1.73	2.01	1.91	40.73	3.33
2014/15	23.09	3.33	39.25	1.63	1.68	2.01	39.55	2.97
2015/16	23.46	2.97	40.70	2.11	2.13	2.05	40.70	2.95
2016/17	25.94	2.94	48.33	2.46	2.68	2.06	47.38	3.66
2017/18	25.94	3.66	47.94	2.38	2.76	2.09	48.13	3.10
2018/19	25.66	3.10	50.33	2.89	3.21	2.07	50.33	2.78
2019/20	25.79	2.78	53.80	3.34	3.69	2.09	53.35	2.88
2020/21	26.76	2.88	48.85	2.74	2.90	2.08	49.10	2.46
2021/22	28.55	2.46	56.86	3.79	3.91	2.08	51.26	7.94
2022/23	27.97	7.94	52.46	4.12	4.45	2.13	55.16	4.92
2023/24	28.09	4.92	55.85	3.51	3.74	2.23	56.36	4.17
Meal, Sunflowerseed								
2010/11	nr	0.99	13.34	4.11	4.58	0.00	12.78	1.08
2011/12	nr	1.08	15.62	6.44	6.81	0.00	14.67	1.67
2012/13	nr	1.67	14.14	4.96	5.14	0.00	14.88	0.75
2013/14	nr	0.75	16.83	5.81	6.23	0.00	15.78	1.39
2014/15	nr	1.39	16.17	5.56	5.87	0.00	15.74	1.52
2015/16	nr	1.52	16.54	5.99	6.24	0.00	16.38	1.42
2016/17	nr	1.42	19.49	7.12	7.61	0.00	18.95	1.47
2017/18	nr	1.47	20.01	6.81	7.16	0.00	19.34	1.78
2018/19	nr	1.78	20.93	8.11	8.17	0.00	20.66	1.99
2019/20	nr	1.99	21.77	8.56	8.84	0.00	21.41	2.07
2020/21	nr	2.07	20.21	7.60	8.14	0.00	20.60	1.13
2021/22	nr	1.13	21.20	7.30	7.77	0.00	20.82	1.04
2022/23	nr	1.04	22.50	8.31	8.84	0.00	21.48	1.52
2023/24	nr	1.52	23.10	8.64	8.98	0.00	22.56	1.71
Oil, Sunflowerseed								
2010/11	nr	2.00	12.11	3.73	4.57	10.64	11.33	1.94
2011/12	nr	1.94	14.37	5.89	6.52	11.89	12.61	3.06
2012/13	nr	3.06	12.85	5.09	5.55	12.40	13.19	2.26
2013/14	nr	2.26	15.64	7.05	7.78	13.41	14.22	2.95
2014/15	nr	2.95	14.97	6.33	7.41	13.43	14.24	2.59
2015/16	nr	2.59	15.40	7.32	8.21	14.15	15.07	2.04
2016/17	nr	2.13	18.29	9.31	10.75	15.41	16.36	2.62
2017/18	nr	2.62	18.57	9.15	10.32	16.41	17.40	2.61
2018/19	nr	2.61	19.59	9.65	11.50	16.96	17.97	2.37
2019/20	nr	2.37	21.15	11.73	13.47	17.89	18.91	2.88
2020/21	nr	2.88	18.97	9.65	11.33	17.25	18.29	1.89
2021/22	nr	1.89	19.66	9.69	11.08	16.46	17.54	2.62
2022/23	nr	2.62	21.11	11.98	13.44	18.39	19.50	2.78
2023/24	nr	2.78	21.65	11.55	13.10	18.72	19.85	3.02

Based on the aggregate of different marketing years, primarily September through August.

Table 19: World Palm Oil, Coconut Oil, and Fish Meal Supply and Distribution

Million Metric Tons

	Beginning Stocks	Production	Imports	Total Supply	Exports	Industrial Dom.	Food Use Dom.	Domestic Consumpti	Ending Stocks
Oil, Palm									
2010/11	6.51	49.38	34.91	90.80	37.12	10.64	33.99	45.19	8.49
2011/12	8.49	52.31	37.84	98.65	39.73	12.46	36.24	49.35	9.57
2012/13	9.57	56.34	41.39	107.30	43.00	14.67	39.51	54.82	9.48
2013/14	9.48	59.20	41.16	109.84	43.09	16.21	40.27	57.11	9.63
2014/15	9.63	62.09	43.86	115.58	47.33	14.35	42.42	57.40	10.85
2015/16	10.85	58.75	41.79	111.38	43.79	16.41	41.85	58.95	8.63
2016/17	8.58	65.57	45.63	119.79	48.94	16.72	43.06	60.44	10.41
2017/18	10.41	70.51	46.02	126.93	48.66	19.85	44.74	65.28	12.99
2018/19	12.99	74.17	49.88	137.03	51.49	22.72	47.20	70.61	14.94
2019/20	14.94	73.11	47.03	135.08	48.36	23.11	47.03	70.85	15.88
2020/21	15.88	73.28	46.84	135.99	48.54	23.51	48.36	72.57	14.89
2021/22	14.89	72.96	41.70	129.55	43.89	22.91	46.08	69.65	16.01
2022/23	16.01	77.58	48.28	141.86	50.36	25.29	48.70	74.67	16.82
2023/24	16.82	79.46	48.95	145.24	51.07	26.41	50.96	78.07	16.10
Oil, Coconut									
2010/11	0.75	3.52	1.78	6.06	1.80	1.60	1.87	3.50	0.75
2011/12	0.75	3.27	1.83	5.85	1.86	1.48	1.86	3.37	0.62
2012/13	0.62	3.48	1.89	5.99	1.93	1.62	1.90	3.56	0.50
2013/14	0.50	3.37	1.74	5.61	1.91	1.51	1.72	3.27	0.43
2014/15	0.43	3.31	1.82	5.56	1.94	1.44	1.70	3.18	0.44
2015/16	0.44	3.20	1.61	5.25	1.58	1.47	1.63	3.13	0.54
2016/17	0.54	3.38	1.54	5.46	1.79	1.55	1.63	3.21	0.47
2017/18	0.47	3.69	1.75	5.91	1.76	1.65	1.74	3.42	0.73
2018/19	0.73	3.79	1.86	6.37	2.14	1.70	1.80	3.54	0.70
2019/20	0.70	3.61	1.84	6.15	1.88	1.75	1.85	3.63	0.64
2020/21	0.64	3.58	1.94	6.17	1.71	1.70	1.93	3.66	0.80
2021/22	0.80	3.73	2.19	6.71	2.27	1.62	1.95	3.59	0.85
2022/23	0.85	3.70	1.90	6.45	2.01	1.73	1.96	3.72	0.72
2023/24	0.72	3.76	1.97	6.45	1.99	1.75	2.04	3.81	0.65
Meal, Fish									
2010/11	0.28	5.55	2.77	8.60	2.69	0.05	0.00	5.22	0.69
2011/12	0.69	4.71	3.05	8.44	2.80	0.05	0.00	5.36	0.28
2012/13	0.28	4.84	2.47	7.59	2.32	0.05	0.00	4.81	0.46
2013/14	0.46	4.45	2.73	7.64	2.47	0.05	0.00	4.94	0.23
2014/15	0.23	4.69	2.51	7.42	2.28	0.05	0.00	4.87	0.27
2015/16	0.27	4.51	2.44	7.21	2.21	0.05	0.00	4.73	0.27
2016/17	0.27	4.88	3.06	8.21	2.59	0.05	0.00	5.37	0.25
2017/18	0.25	4.80	3.05	8.10	2.69	0.05	0.00	5.17	0.25
2018/19	0.25	4.77	3.08	8.09	2.65	0.05	0.00	5.20	0.24
2019/20	0.24	4.65	3.09	7.98	2.67	0.08	0.00	5.06	0.26
2020/21	0.26	4.89	3.41	8.56	2.95	0.06	0.00	5.42	0.19
2021/22	0.19	5.01	3.60	8.80	2.85	0.07	0.00	5.69	0.26
2022/23	0.26	4.90	3.47	8.63	2.80	0.07	0.00	5.60	0.23
2023/24	0.23	5.05	3.44	8.73	2.93	0.08	0.00	5.58	0.22

Based on the aggregate of different marketing years.

Table 20: United States Oilseeds and Products Supply and Distribution Local Marketing Year

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumpti	Ending Stocks
Major Oilseeds									
2010/11	37,179	5,545	100,432	945	106,922	41,938	49,323	57,665	7,319
2011/12	35,131	7,319	92,442	1,285	101,046	37,813	50,316	57,621	5,612
2012/13	36,676	5,612	93,323	1,605	100,540	37,156	50,250	57,621	5,763
2013/14	35,428	5,763	98,986	3,067	107,816	45,569	51,455	58,294	3,953
2014/15	38,991	3,953	116,050	1,851	121,854	51,109	55,108	63,989	6,756
2015/16	38,403	6,756	115,891	1,130	123,777	53,968	55,055	62,940	6,869
2016/17	39,247	6,869	126,942	1,502	135,313	60,084	56,257	65,628	9,601
2017/18	42,801	9,601	131,483	1,419	142,503	59,315	60,168	69,361	13,827
2018/19	41,328	13,827	130,716	1,116	145,659	48,861	61,033	70,258	26,540
2019/20	36,826	26,540	106,980	1,216	134,736	47,067	63,037	71,711	15,958
2020/21	38,809	15,958	124,523	1,205	141,686	62,781	62,655	70,266	8,639
2021/22	41,063	8,639	131,350	1,182	141,171	59,553	63,868	72,476	9,142
2022/23	39,989	9,142	125,926	1,670	136,738	55,067	64,569	73,219	8,452
2023/24	38,832	8,452	122,210	1,508	132,170	49,705	66,445	74,851	7,614
Major Protein Meals									
2010/11	nr	341	38,032	2,241	40,614	8,488	49,323	31,748	378
2011/12	nr	378	39,450	3,032	42,860	9,170	50,316	33,354	336
2012/13	nr	336	38,593	3,393	42,322	10,460	50,250	31,548	314
2013/14	nr	314	39,291	3,798	43,403	10,803	51,455	32,308	292
2014/15	nr	292	43,210	3,873	47,375	12,144	55,108	34,941	290
2015/16	nr	290	42,773	4,070	47,133	11,178	55,055	35,680	275
2016/17	nr	275	43,117	3,920	47,312	10,826	56,257	36,078	408
2017/18	nr	408	47,063	3,736	51,207	13,005	60,168	37,639	563
2018/19	nr	563	46,530	3,935	51,028	12,447	61,033	38,160	421
2019/20	nr	421	48,773	4,121	53,315	12,826	63,037	40,103	386
2020/21	nr	386	48,257	4,385	53,028	12,623	62,655	40,014	391
2021/22	nr	391	49,269	3,570	53,230	12,459	63,868	40,418	353
2022/23	nr	353	50,091	4,186	54,630	13,287	64,569	40,941	402
2023/24	nr	402	51,337	4,228	55,967	13,927	66,445	41,596	444
Major Vegetable Oils									
2010/11	0	1,991	9,775	3,612	15,378	1,861	49,323	11,794	1,723
2011/12	0	1,723	10,032	3,831	15,586	1,146	50,316	12,873	1,567
2012/13	0	1,567	10,231	3,801	15,599	1,387	50,250	13,068	1,144
2013/14	0	1,144	10,425	4,016	15,585	1,116	51,455	13,498	971
2014/15	0	971	10,938	4,230	16,139	1,174	55,108	13,679	1,286
2015/16	0	1,286	11,210	4,527	17,023	1,248	55,055	14,573	1,202
2016/17	0	1,202	11,434	4,731	17,367	1,416	56,257	14,720	1,231
2017/18	0	1,231	12,109	4,783	18,123	1,342	60,168	15,541	1,240
2018/19	0	1,240	12,199	4,702	18,141	1,092	61,033	15,889	1,160
2019/20	0	1,160	12,636	4,901	18,697	1,504	63,037	15,986	1,207
2020/21	0	1,207	12,701	4,950	18,858	1,042	62,655	16,515	1,301
2021/22	0	1,301	13,060	5,263	19,624	1,048	63,868	17,303	1,273
2022/23	0	1,273	13,275	6,047	20,595	336	64,569	19,033	1,226
2023/24	0	1,226	13,561	6,602	21,389	332	66,445	19,841	1,216

Based on the aggregate of different marketing years

Table 21: United States Soybeans and Products Supply and Distribution (Sep-Aug)

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumpti	Ending Stocks
Oilseed, Soybean									
2010/11	31,003	4,106	90,663	393	95,162	40,959	44,851	48,351	5,852
2011/12	29,856	5,852	84,291	439	90,582	37,186	46,348	48,786	4,610
2012/13	30,814	4,610	82,791	1,103	88,504	36,129	45,967	48,550	3,825
2013/14	30,850	3,825	91,363	1,953	97,141	44,594	47,192	50,043	2,504
2014/15	33,431	2,504	106,905	904	110,313	50,136	50,975	54,989	5,188
2015/16	33,080	5,188	106,869	641	112,698	52,869	51,335	54,475	5,354
2016/17	33,470	5,354	116,931	606	122,891	58,964	51,742	55,719	8,208
2017/18	36,236	8,208	120,065	594	128,867	58,071	55,926	58,873	11,923
2018/19	35,448	11,923	120,515	383	132,821	47,721	56,935	60,360	24,740
2019/20	30,327	24,740	96,667	419	121,826	45,800	58,910	61,750	14,276
2020/21	33,428	14,276	114,749	539	129,564	61,664	58,257	60,906	6,994
2021/22	34,929	6,994	121,528	433	128,955	58,571	59,980	62,916	7,468
2022/23	34,939	7,468	116,377	816	124,661	54,159	60,419	63,694	6,808
2023/24	33,504	6,808	112,837	816	120,461	48,716	62,324	65,760	5,985
Meal, Soybean									
2010/11	nr	274	35,608	163	36,045	8,238	44,851	27,489	318
2011/12	nr	318	37,217	196	37,731	8,845	46,348	28,614	272
2012/13	nr	272	36,174	222	36,668	10,111	45,967	26,308	249
2013/14	nr	249	36,909	347	37,505	10,504	47,192	26,774	227
2014/15	nr	227	40,880	302	41,409	11,891	50,975	29,282	236
2015/16	nr	236	40,525	358	41,119	10,843	51,335	30,037	239
2016/17	nr	239	40,630	313	41,182	10,505	51,742	30,314	363
2017/18	nr	363	44,657	438	45,458	12,717	55,926	32,237	504
2018/19	nr	504	44,283	620	45,407	12,141	56,935	32,901	365
2019/20	nr	365	46,358	580	47,303	12,549	58,910	34,444	310
2020/21	nr	310	45,872	712	46,894	12,406	58,257	34,179	309
2021/22	nr	309	47,005	594	47,908	12,283	59,980	35,343	282
2022/23	nr	282	47,685	567	48,534	13,063	60,419	35,153	318
2023/24	nr	318	48,965	544	49,827	13,698	62,324	35,766	363
Oil, Soybean									
2010/11	nr	1,545	8,568	72	10,185	1,466	44,851	7,506	1,213
2011/12	nr	1,213	8,954	68	10,235	664	46,348	8,396	1,175
2012/13	nr	1,175	8,990	89	10,254	981	45,967	8,522	751
2013/14	nr	751	9,131	75	9,957	852	47,192	8,577	528
2014/15	nr	528	9,706	120	10,354	914	50,975	8,599	841
2015/16	nr	841	9,956	130	10,927	1,017	51,335	9,145	765
2016/17	nr	765	10,035	145	10,945	1,159	51,742	9,010	776
2017/18	nr	776	10,783	152	11,711	1,108	55,926	9,698	905
2018/19	nr	905	10,976	180	12,061	880	56,935	10,376	805
2019/20	nr	805	11,299	145	12,249	1,287	58,910	10,122	840
2020/21	nr	840	11,350	137	12,327	786	58,257	10,574	967
2021/22	nr	967	11,864	137	12,968	803	59,980	11,262	903
2022/23	nr	903	11,914	170	12,987	168	60,419	11,975	844
2023/24	nr	844	12,206	181	13,231	159	62,324	12,246	826

Data based on Local Marketing Year (MY). Soybeans are on a September/August MY, and Soybean Meal and Oil are on an October/September MY.

Table 22: Brazil Soybeans and Products Supply and Distribution Local Marketing Years (Feb-Jan)

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumpti	Ending Stocks
Oilseed, Soybean (Local)									
2010/11	24,200	7,739	75,300	40	83,079	33,789	37,264	39,664	9,626
2011/12	25,000	9,626	66,500	298	76,424	31,905	36,230	38,630	5,889
2012/13	27,700	5,889	82,000	240	88,129	42,826	36,432	38,807	6,496
2013/14	30,100	6,496	86,200	579	93,275	45,747	38,195	40,745	6,783
2014/15	32,100	6,783	97,100	329	104,212	54,635	40,339	42,989	6,588
2015/16	33,300	6,588	95,700	362	102,650	52,099	39,967	42,642	7,909
2016/17	33,900	7,909	114,900	267	123,076	68,806	42,161	44,936	9,334
2017/18	35,150	9,334	123,400	190	132,924	83,728	43,389	46,224	2,972
2018/19	35,900	2,972	120,500	145	123,617	73,436	43,495	46,410	3,771
2019/20	36,900	3,771	128,500	884	133,155	81,626	46,461	49,556	1,973
2020/21	39,500	1,973	139,500	791	142,264	88,512	48,121	51,326	2,426
2021/22	41,500	2,426	130,500	416	133,342	77,118	51,150	54,395	1,829
2022/23	43,900	1,829	156,000	200	158,029	98,000	53,700	57,500	2,529
2023/24	45,600	2,529	163,000	450	165,979	101,000	55,500	59,450	5,529
Meal, Soybean (Local)									
2010/11	nr	1,528	28,880	51	30,459	14,452	37,264	13,400	2,607
2011/12	nr	2,607	28,080	15	30,702	13,854	36,230	14,000	2,848
2012/13	nr	2,848	28,230	30	31,108	13,619	36,432	14,800	2,689
2013/14	nr	2,689	29,560	27	32,276	13,721	38,195	15,300	3,255
2014/15	nr	3,255	31,220	16	34,491	15,106	40,339	15,900	3,485
2015/16	nr	3,485	30,930	27	34,442	14,651	39,967	16,700	3,091
2016/17	nr	3,091	32,680	38	35,809	13,915	42,161	17,100	4,794
2017/18	nr	4,794	33,620	12	38,426	16,782	43,389	17,500	4,144
2018/19	nr	4,144	33,640	22	37,806	16,462	43,495	17,864	3,480
2019/20	nr	3,480	36,007	12	39,499	16,947	46,461	18,700	3,852
2020/21	nr	3,852	37,294	19	41,165	17,579	48,121	19,400	4,186
2021/22	nr	4,186	39,646	5	43,837	20,297	51,150	19,800	3,740
2022/23	nr	3,740	41,618	17	45,375	21,800	53,700	20,200	3,375
2023/24	nr	3,375	43,013	10	46,398	21,500	55,500	20,900	3,998
Oil, Soybean (Local)									
2010/11	nr	504	7,150	0	7,654	1,758	37,264	5,305	591
2011/12	nr	591	6,950	2	7,543	1,688	36,230	5,395	460
2012/13	nr	460	6,990	4	7,454	1,410	36,432	5,528	516
2013/14	nr	516	7,330	0	7,846	1,326	38,195	5,955	565
2014/15	nr	565	7,740	32	8,337	1,650	40,339	6,220	467
2015/16	nr	467	7,670	74	8,211	1,250	39,967	6,490	471
2016/17	nr	471	8,090	51	8,612	1,323	42,161	6,887	402
2017/18	nr	402	8,325	41	8,768	1,409	43,389	6,990	369
2018/19	nr	369	8,355	35	8,759	1,014	43,495	7,351	394
2019/20	nr	394	8,944	241	9,579	1,097	46,461	7,880	602
2020/21	nr	602	9,268	67	9,937	1,794	48,121	7,675	468
2021/22	nr	468	9,846	33	10,347	2,645	51,150	7,350	352
2022/23	nr	352	10,327	75	10,754	2,700	53,700	7,775	279
2023/24	nr	279	10,684	25	10,988	2,100	55,500	8,550	338

Data based on Brazil's local February/January Marketing Year (MY). Where February 2012 - January 2013 is the 2011/12 MY.

Table 23: Argentina Soybeans and Products Supply and Distribution Local Marketing Years (Apr-Mar)

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumpti	Ending Stocks
Oilseed, Soybean (Local)									
2010/11	18,300	3,383	49,000	13	52,396	10,389	37,521	39,901	2,106
2011/12	17,577	2,106	40,100	2	42,208	6,098	30,681	33,431	2,679
2012/13	19,750	2,679	49,300	2	51,981	7,817	35,009	40,009	4,155
2013/14	19,250	4,155	53,400	2	57,557	7,434	38,503	43,503	6,620
2014/15	19,350	6,620	61,450	141	68,211	11,670	45,110	50,360	6,181
2015/16	19,350	6,181	58,800	1,304	66,285	9,046	43,042	49,242	7,997
2016/17	17,335	7,997	55,000	2,600	65,597	7,247	40,940	47,440	10,910
2017/18	16,300	10,910	37,800	7,256	55,966	3,842	36,359	43,055	9,069
2018/19	16,600	9,069	55,300	3,789	68,158	10,256	41,188	48,083	9,819
2019/20	16,700	9,819	48,800	4,939	63,558	6,662	37,870	45,108	11,788
2020/21	16,470	11,788	46,200	4,438	62,426	5,377	41,043	48,362	8,687
2021/22	15,900	8,687	43,900	4,571	57,158	5,552	35,900	43,100	8,506
2022/23	15,000	8,506	25,000	10,500	44,006	1,300	28,000	35,500	7,206
2023/24	16,400	7,206	48,000	4,700	59,906	5,100	38,000	45,250	9,556
Meal, Soybean (Local)									
2010/11	nr	2,264	29,181	0	31,445	27,485	37,521	1,085	2,875
2011/12	nr	2,875	23,946	0	26,821	21,973	30,681	1,550	3,298
2012/13	nr	3,298	27,150	0	30,448	23,937	35,009	1,950	4,561
2013/14	nr	4,561	29,528	0	34,089	27,473	38,503	2,200	4,416
2014/15	nr	4,416	34,737	1	39,154	31,873	45,110	2,524	4,757
2015/16	nr	4,757	33,350	0	38,107	30,981	43,042	2,759	4,367
2016/17	nr	4,367	31,750	0	36,117	29,255	40,940	2,930	3,932
2017/18	nr	3,932	28,270	1	32,203	25,849	36,359	3,084	3,270
2018/19	nr	3,270	32,000	27	35,297	29,285	41,188	3,175	2,837
2019/20	nr	2,837	29,539	1	32,377	26,584	37,870	3,217	2,576
2020/21	nr	2,576	32,050	1	34,627	28,652	41,043	3,300	2,675
2021/22	nr	2,675	28,002	194	30,871	24,849	35,900	3,325	2,697
2022/23	nr	2,697	21,840	10	24,547	19,300	28,000	3,400	1,847
2023/24	nr	1,847	29,640	1	31,488	25,600	38,000	3,500	2,388
Oil, Soybean (Local)									
2010/11	nr	225	7,148	0	7,373	4,227	37,521	2,755	391
2011/12	nr	391	5,840	35	6,266	3,433	30,681	2,550	283
2012/13	nr	283	6,616	59	6,958	4,281	35,009	2,375	302
2013/14	nr	302	7,191	26	7,519	4,296	38,503	2,843	380
2014/15	nr	380	8,753	5	9,138	6,312	45,110	2,308	518
2015/16	nr	518	8,382	0	8,900	5,386	43,042	3,055	459
2016/17	nr	459	7,925	0	8,384	4,721	40,940	3,290	373
2017/18	nr	373	7,150	1	7,524	4,566	36,359	2,610	348
2018/19	nr	348	8,042	0	8,390	5,113	41,188	2,625	652
2019/20	nr	652	7,460	0	8,112	6,150	37,870	1,792	170
2020/21	nr	170	8,100	15	8,285	5,480	41,043	2,194	611
2021/22	nr	611	7,079	78	7,768	4,575	35,900	2,770	423
2022/23	nr	423	5,533	10	5,966	3,450	28,000	2,150	366
2023/24	nr	366	7,505	10	7,881	4,800	38,000	2,650	431

Data based on Argentina's Local April/March Marketing Year (MY). Where April 2012 - March 2013 is the 2011/12 MY.

Table 24: South East Asia Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2019/20	2020/21	2021/22	2022/23	Aug 2023/24	Sep 2023/24
Production						
Oilseed, Copra	4,590	4,455	4,689	4,691	4,801	4,801
Oilseed, Palm Kernel	16,776	16,624	16,508	17,178	17,590	17,590
Oilseed, Soybean	743	726	666	621	598	598
Other	3,396	3,533	3,563	3,558	3,628	3,628
Total	25,505	25,338	25,426	26,048	26,617	26,617
Domestic Consumption						
Meal, Fish	897	843	863	904	929	929
Meal, Palm Kernel	1,913	1,992	1,818	2,078	1,963	1,958
Meal, Soybean	21,088	21,513	22,175	21,832	23,006	22,471
Other	2,279	2,124	2,022	2,573	2,280	2,340
Total	26,177	26,472	26,878	27,387	28,178	27,698
SME						
Meal, Fish	1,296	1,218	1,247	1,306	1,342	1,342
Meal, Palm Kernel	680	709	647	739	698	696
Meal, Soybean	21,008	21,433	22,090	21,747	22,916	22,381
Other	1,467	1,392	1,337	1,687	1,498	1,551
Total	24,452	24,751	25,321	25,479	26,455	25,971
Imports						
Meal, Fish	410	329	347	385	380	380
Meal, Palm Kernel	769	835	763	903	833	853
Meal, Soybean	18,222	18,057	19,010	18,253	19,324	19,174
Other	625	633	526	1,019	699	799
Total	20,026	19,854	20,646	20,560	21,236	21,206
Industrial Dom. Cons.						
Oil, Palm	12,670	13,212	14,291	15,940	17,025	16,980
Oil, Rapeseed	0	0	0	0	0	0
Oil, Soybean	56	54	54	54	54	54
Oil, Sunflowerseed	0	0	0	0	0	0
Other	4,853	4,972	5,108	5,427	5,509	5,484
Total	17,579	18,238	19,453	21,421	22,588	22,518
Food Use Dom. Cons.						
Oil, Palm	10,786	11,055	11,573	12,085	12,471	12,490
Oil, Rapeseed	15	13	14	15	13	13
Oil, Soybean	749	795	731	590	723	708
Oil, Sunflowerseed	171	158	141	146	141	141
Other	1,604	1,671	1,654	1,696	1,689	1,670
Total	13,325	13,692	14,113	14,532	15,037	15,022
Domestic Consumption						
Oil, Palm	23,846	24,652	26,256	28,437	29,928	29,897
Oil, Rapeseed	15	13	14	15	13	13
Oil, Soybean	805	849	785	644	777	762
Oil, Sunflowerseed	171	158	141	146	141	141
Other	6,467	6,653	6,762	7,133	7,208	7,164
Total	31,304	32,325	33,958	36,375	38,067	37,977
Imports						
Oil, Palm	4,045	4,437	4,221	4,087	4,952	4,932
Oil, Rapeseed	15	12	13	14	12	12
Oil, Soybean	308	295	236	260	274	274
Oil, Sunflowerseed	40	27	10	15	10	10
Other	701	708	819	577	596	596
Total	5,109	5,479	5,299	4,953	5,844	5,824

Southeast Asia includes Brunei, Burma, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, and Vietnam. SME - 44 Percent Protein Soybean Meal Equivalent

Table 25: Middle East Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2019/20	2020/21	2021/22	2022/23	Aug 2023/24	Sep 2023/24
Production						
Oilseed, Cottonseed	1,295	1,140	1,431	1,790	1,316	1,316
Oilseed, Rapeseed	458	415	382	495	460	460
Oilseed, Soybean	277	285	289	319	309	309
Oilseed, Sunflowerseed	1,798	1,608	1,796	1,949	1,697	1,647
Other	150	155	160	160	165	165
Total	3,978	3,603	4,058	4,713	3,947	3,897
Domestic Consumption						
Meal, Cottonseed	731	648	798	1,008	761	764
Meal, Soybean	8,845	9,044	9,642	8,945	9,585	9,420
Meal, Sunflowerseed	2,495	2,695	2,258	2,271	2,322	2,387
Other	1,423	1,203	1,059	1,359	1,444	1,454
Total	13,494	13,590	13,757	13,583	14,112	14,025
SME						
Meal, Cottonseed	592	525	647	817	617	619
Meal, Soybean	8,843	9,042	9,640	8,943	9,585	9,420
Meal, Sunflowerseed	1,664	1,798	1,506	1,515	1,549	1,592
Other	925	804	769	946	987	994
Total	12,024	12,168	12,561	12,220	12,737	12,625
Imports						
Meal, Cottonseed	47	35	57	50	60	60
Meal, Soybean	4,592	6,122	6,281	4,595	6,095	5,920
Meal, Sunflowerseed	1,321	1,027	992	990	977	1,027
Other	994	873	828	921	996	1,006
Total	6,954	8,057	8,158	6,556	8,128	8,013
Imports						
Oil, Palm	2,647	2,912	3,332	3,165	3,380	3,380
Oil, Rapeseed	70	84	81	118	105	105
Oil, Soybean	174	710	537	208	438	438
Oil, Sunflowerseed	2,617	2,429	2,754	3,400	3,015	3,150
Other	251	226	223	238	268	247
Total	5,759	6,361	6,927	7,129	7,206	7,320
Industrial Dom. Cons.						
Oil, Palm	160	180	225	225	230	230
Oil, Rapeseed	10	10	10	25	25	25
Oil, Soybean	105	75	65	70	62	62
Oil, Sunflowerseed	20	20	20	25	25	25
Other	64	56	50	48	63	63
Total	359	341	370	393	405	405
Food Use Dom. Cons.						
Oil, Palm	2,131	2,175	2,421	2,420	2,570	2,565
Oil, Rapeseed	275	256	240	300	315	315
Oil, Soybean	870	943	1,065	1,013	1,107	1,057
Oil, Sunflowerseed	2,748	2,829	2,832	3,057	3,195	3,212
Other	634	648	690	747	682	682
Total	6,658	6,851	7,248	7,537	7,869	7,831
Domestic Consumption						
Oil, Palm	2,291	2,355	2,646	2,645	2,800	2,795
Oil, Rapeseed	285	266	250	325	340	340
Oil, Soybean	1,025	1,053	1,140	1,103	1,194	1,139
Oil, Sunflowerseed	2,778	2,859	2,862	3,097	3,230	3,247
Other	710	713	752	805	755	755
Total	7,089	7,246	7,650	7,975	8,319	8,276

Middle East includes Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, Turkey, United Arab Emirates, and Yemen. SME - 44 Percent Protein Soybean Meal Equivalent

Table 26: European Union Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2019/20	2020/21	2021/22	2022/23	Aug 2023/24	Sep 2023/24
Production						
Oilseed, Rapeseed	15,252	16,732	17,389	19,591	20,200	19,700
Oilseed, Soybean	2,711	2,600	2,833	2,554	3,015	3,050
Oilseed, Sunflowerseed	9,474	8,898	10,328	9,207	10,850	10,650
Other	642	542	534	525	475	401
Total	28,079	28,772	31,084	31,877	34,540	33,801
Domestic Consumption						
Meal, Rapeseed	12,000	12,550	12,300	13,775	13,725	13,790
Meal, Soybean	28,267	28,392	28,042	26,917	26,992	26,942
Meal, Sunflowerseed	7,160	6,410	7,160	6,975	7,010	7,000
Other	2,052	1,916	2,038	2,027	1,941	1,977
Total	49,479	49,268	49,540	49,694	49,668	49,709
SME						
Meal, Rapeseed	8,538	8,929	8,751	9,801	9,765	9,812
Meal, Soybean	28,225	28,350	28,000	26,875	26,950	26,900
Meal, Sunflowerseed	4,736	4,235	4,736	4,612	4,636	4,629
Other	1,113	1,062	1,154	1,142	1,076	1,087
Total	42,612	42,577	42,641	42,430	42,427	42,427
Imports						
Meal, Rapeseed	469	467	576	839	550	660
Meal, Soybean	16,329	16,504	16,704	16,000	15,750	15,800
Meal, Sunflowerseed	2,890	2,586	2,589	2,725	2,300	2,375
Other	1,829	1,668	1,755	1,715	1,719	1,724
Total	21,517	21,225	21,624	21,279	20,319	20,559
Industrial Dom. Cons.						
Oil, Palm	4,025	3,860	2,700	2,500	2,400	2,400
Oil, Rapeseed	6,600	6,675	6,600	6,920	7,050	7,050
Oil, Soybean	1,150	1,100	1,100	1,100	1,050	1,050
Oil, Sunflowerseed	510	500	500	500	500	515
Other	587	587	587	580	585	585
Total	12,872	12,722	11,487	11,600	11,585	11,600
Food Use Dom. Cons.						
Oil, Palm	2,350	2,300	1,950	2,000	2,000	2,000
Oil, Rapeseed	2,250	2,400	2,575	2,850	2,775	2,820
Oil, Soybean	1,175	1,275	1,150	1,200	1,160	1,160
Oil, Sunflowerseed	4,375	4,300	4,800	4,700	4,870	4,870
Other	2,246	2,247	2,229	2,057	2,194	2,091
Total	12,396	12,522	12,704	12,807	12,999	12,941
Domestic Consumption						
Oil, Palm	6,575	6,360	4,850	4,700	4,600	4,600
Oil, Rapeseed	8,900	9,125	9,225	9,820	9,875	9,920
Oil, Soybean	2,380	2,430	2,305	2,355	2,265	2,265
Oil, Sunflowerseed	4,898	4,813	5,313	5,213	5,383	5,398
Other	2,846	2,847	2,829	2,642	2,779	2,676
Total	25,599	25,575	24,522	24,730	24,902	24,859
Imports						
Oil, Palm	7,112	5,970	4,979	5,050	4,850	4,850
Oil, Rapeseed	467	314	593	402	375	375
Oil, Soybean	483	493	459	550	400	400
Oil, Sunflowerseed	2,369	1,599	2,181	2,000	2,000	2,200
Other	1,606	1,570	1,576	1,531	1,534	1,528
Total	12,037	9,946	9,788	9,533	9,159	9,353

European Union includes Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, and Sweden.

Table 27: China Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2019/20	2020/21	2021/22	2022/23	Aug 2023/24	Sep 2023/24
Production						
Oilseed, Peanut	17,520	17,993	18,308	18,300	18,600	18,600
Oilseed, Rapeseed	13,485	14,049	14,714	15,530	15,400	15,400
Oilseed, Soybean	18,092	19,602	16,395	20,280	20,500	20,500
Oilseed, Sunflowerseed	2,664	2,570	2,154	1,900	2,250	2,250
Other	10,758	11,600	10,503	12,031	10,581	10,581
Total	62,519	65,814	62,074	68,041	67,331	67,331
Imports						
Oilseed, Peanut	1,353	1,373	785	1,050	1,250	1,150
Oilseed, Rapeseed	2,558	2,795	1,657	5,100	3,400	3,400
Oilseed, Soybean	98,532	99,740	91,557	102,000	99,000	100,000
Oilseed, Sunflowerseed	266	137	156	250	300	300
Other	5	72	297	500	500	500
Total	102,714	104,117	94,452	108,900	104,450	105,350
Domestic Consumption						
Meal, Peanut	4,083	4,090	4,077	4,049	4,170	4,100
Meal, Rapeseed	11,034	11,404	11,951	12,805	12,779	12,815
Meal, Soybean	71,145	72,875	69,630	72,150	74,790	75,182
Other	9,341	10,225	9,895	11,232	11,611	11,475
Total	95,603	98,594	95,553	100,236	103,350	103,572
SME						
Meal, Peanut	4,589	4,597	4,583	4,551	4,687	4,608
Meal, Rapeseed	7,514	7,776	8,165	8,773	8,754	8,780
Meal, Soybean	70,030	71,750	68,530	71,000	73,640	74,032
Other	7,806	8,680	8,426	9,277	9,467	9,374
Total	89,940	92,803	89,704	93,601	96,548	96,795
Food Use Dom. Cons.						
Oil, Palm	3,800	4,200	3,300	3,600	3,800	3,800
Oil, Peanut	3,382	3,567	3,323	3,458	3,572	3,490
Oil, Rapeseed	8,100	8,100	8,300	8,500	8,500	8,600
Oil, Soybean	17,000	17,600	16,700	16,400	17,200	17,300
Oil, Sunflowerseed	2,176	2,067	955	1,784	1,891	1,891
Other	1,576	1,640	1,647	1,707	1,680	1,611
Total	36,034	37,174	34,225	35,449	36,643	36,692
Domestic Consumption						
Oil, Palm	6,200	6,550	5,100	6,000	6,300	6,300
Oil, Peanut	3,382	3,567	3,323	3,458	3,572	3,490
Oil, Rapeseed	8,100	8,100	8,300	8,500	8,500	8,600
Oil, Soybean	17,000	17,600	16,700	16,400	17,200	17,300
Oil, Sunflowerseed	2,176	2,067	955	1,784	1,891	1,891
Other	2,359	2,278	2,170	2,357	2,380	2,311
Total	39,217	40,162	36,548	38,499	39,843	39,892
Imports						
Oil, Palm	6,719	6,818	4,387	6,500	6,700	6,700
Oil, Peanut	226	346	166	300	350	300
Oil, Rapeseed	1,940	2,365	973	1,800	1,500	1,400
Oil, Soybean	1,000	1,231	291	600	400	400
Oil, Sunflowerseed	1,749	1,640	513	1,500	1,500	1,500
Other	986	862	798	875	995	955
Total	12,620	13,262	7,128	11,575	11,445	11,255

SME - 44 Percent Protein Soybean Meal Equivalent

Table 28: India Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2019/20	2020/21	2021/22	2022/23	Aug 2023/24	Sep 2023/24
Production						
Oilseed, Cottonseed	12,100	11,718	10,359	11,038	10,826	10,614
Oilseed, Peanut	6,255	7,300	8,700	6,300	6,600	6,600
Oilseed, Rapeseed	7,400	8,600	11,100	11,300	11,700	11,700
Oilseed, Soybean	9,300	10,456	11,889	12,411	12,000	12,000
Oilseed, Sunflowerseed	140	150	140	215	210	190
Other	998	1,003	1,021	1,022	1,021	1,021
Total	36,193	39,227	43,209	42,286	42,357	42,125
Domestic Consumption						
Meal, Cottonseed	4,523	4,584	4,238	4,419	4,435	4,321
Meal, Rapeseed	3,100	3,650	4,375	4,430	4,970	4,850
Meal, Soybean	5,780	5,850	6,273	6,725	7,070	7,050
Other	2,541	2,445	2,348	2,209	2,324	2,285
Total	15,944	16,529	17,234	17,783	18,799	18,506
SME						
Meal, Cottonseed	3,665	3,714	3,434	3,581	3,594	3,501
Meal, Rapeseed	2,206	2,597	3,113	3,152	3,536	3,451
Meal, Soybean	5,500	5,500	5,873	6,300	6,620	6,600
Other	2,239	2,191	2,177	2,038	2,097	2,071
Total	13,610	14,003	14,597	15,070	15,847	15,623
Food Use Dom. Cons.						
Oil, Cottonseed	1,350	1,360	1,250	1,300	1,320	1,300
Oil, Palm	8,050	8,839	7,800	8,200	8,795	9,300
Oil, Peanut	1,150	1,160	1,185	1,075	1,050	1,050
Oil, Rapeseed	2,690	2,680	3,650	3,700	3,830	3,800
Oil, Soybean	5,125	4,950	5,825	5,250	5,050	5,000
Oil, Sunflowerseed	2,560	2,300	1,850	2,650	2,250	2,300
Other	380	400	375	404	451	421
Total	21,305	21,689	21,935	22,579	22,746	23,171
Domestic Consumption						
Oil, Cottonseed	1,395	1,408	1,295	1,346	1,366	1,346
Oil, Palm	8,459	9,214	8,146	8,650	9,220	9,750
Oil, Peanut	1,160	1,170	1,195	1,085	1,060	1,060
Oil, Rapeseed	2,770	2,750	3,720	3,770	3,900	3,870
Oil, Soybean	5,125	4,950	5,825	5,250	5,050	5,000
Oil, Sunflowerseed	2,560	2,300	1,850	2,650	2,250	2,300
Other	704	747	674	723	771	741
Total	22,173	22,539	22,705	23,474	23,617	24,067
Imports						
Oil, Cottonseed	3	8	4	1	3	3
Oil, Palm	7,398	8,411	8,004	9,900	9,000	9,000
Oil, Peanut	0	0	0	0	0	0
Oil, Rapeseed	78	25	34	20	25	25
Oil, Soybean	3,626	3,251	4,231	3,650	3,300	3,250
Oil, Sunflowerseed	2,514	1,958	1,956	2,800	2,200	2,200
Other	113	157	80	131	135	135
Total	13,732	13,810	14,309	16,502	14,663	14,613

SME - 44 Percent Protein Soybean Meal Equivalent

Table 29: Oilseed Prices
U.S. Dollars per Metric Ton

Please note that this table will be discontinued after September 2023

Year Beg Oct 1	Soybean					Peanut		Sunseed		Rapeseed	Copra
	U.S. 1/	U.S. 2/	Brz 3/	Arg 4/	Rott 5/	U.S. 6/	Rott 7/	U.S. 8/	Rott 9/	Hamb 10/	Rott 11/
Oct - Sep Average											
11/12-20/21	398	405	441	436	462	491	1482	466	481	483	785
2011/12	488	505	549	533	562	502	2,480	562	593	616	829
2012/13	530	537	538	543	592	653	1,391	557	580	579	570
2013/14	482	487	514	517	542	531	1,300	484	466	505	854
2014/15	362	356	388	401	407	484	1,294	496	432	417	749
2015/16	339	346	382	375	396	421	1,260	446	440	409	907
2016/17	347	351	385	376	404	430	1,554	387	408	432	1076
2017/18	343	337	396	386	403	509	1,317	383	403	425	784
2018/19	309	307	360	347	370	467	1,302	385	380	420	483
2019/20	316	325	367	354	380	447	1,444	450	420	433	602
2020/21	461	495	531	525	563	463	1,473	513	685	594	993
2021/22											
Oct	437	452	520	541	549	529	1,560	672	748	782	1,269
Nov	448	455	506	543	553	560	1,560	666	741	793	1,281
Dec	459	473	516	560	565	529	1,548	699	716	822	1,188
Jan	474	515	546	602	608	575	1,525	683	721	852	1,319
Feb	544	576	633	649	669	540	1,500	708	757	803	1,423
Mar	566	607	677	688	720	551	1,500	747	970	1019	1,496
Apr	581	615	667	652	723	545	1,450	818	895	1101	1,353
May	592	616	665	649	720	558	1,450	886	878	996	1,168
Jun	603	628	661	648	675	556	1,460	886	769	785	1,122
Jul	570	565	604	591	618	558	1,500	798	654	678	998
Aug	562	570	620	607	633	551	1,550	833	686	644	923
Sep	518	535	608	582	643	567	1,550	725	616	590	829
Average	529	551	602	609	640	552	1,513	760	763	822	1,197
2022/23											
Oct	496	494	600	585	623	586	1,560	646	619	622	738
Nov	514	519	614	601	646	659	1,585	626	626	633	775
Dec	529	535	589	617	646	531	1,605	650	591	601	777
Jan	533	541	590	616	648	615	1,605	628	606	600	724
Feb	555	554	566	622	651	600	1,650	679	601	588	743
Mar	547	541	530	605	575	593	1,670	593	522	519	737
Apr	547	540	493	566	558	602	1,725	593	504	501	720
May	529	507	475	527	518	615	1,800	551	508	452	693
Jun	522	522	487	543	525	624	1,878	456	445	471	678
Jul	540	549	528	557	565	611	1,978	551	481	507	718
*Aug	N/A	512	532	528	558	N/A	2,030	N/A	498	487	738
Sep											
Average	531	529	546	579	592	604	1,735	597	546	544	731

1/ U.S. Farm Price; USDA. 2/ U.S. NO.1 Yellow Cash Central Illinois; AMS.
3/ Brazil Paranagua, FOB; IGC 4/ Argentina Up River, FOB; IGC
5/ Rotterdam CIF; US origin; Oil World. 6/ US Farm Price, Inshell, USDA.
7/ US Runners 40/50%, Shelled Basis, Oilworld. 8/ US Farm Price; USDA
9/ Amsterdam CIF; EU; Oil World 10/Hamburg CIF; Europe "00"; Oil World.
11/ Phil/Indo CIF NW Europe; Oil World

* Preliminary

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Table 30: Protein Meal Prices
U.S. Dollars per Metric Ton

Please note that this table will be discontinued after September 2023

Year Beg Oct 1	Soybean				Cottonseed	Sunseed		Fish	Rapeseed
	U.S. 1/	Brz 2/	Arg 3/	Hamb 4/	U.S. 5/	U.S. 6/	Ukr 7/	Brem 8/	Hamb 9/
Oct - Sep Average									
11/12-20/21	409	393	398	413	316	221	255	1530	277
2011/12	434	442	442	461	303	272	263	1448	295
2012/13	516	489	506	538	366	266	318	1791	353
2013/14	540	500	509	533	416	263	315	1660	323
2014/15	406	376	386	403	335	231	269	1632	269
2015/16	358	335	349	351	288	169	233	1517	232
2016/17	349	322	326	336	230	160	178	1,377	225
2017/18	380	368	375	382	287	191	224	1,506	259
2018/19	340	325	321	329	252	181	219	1,477	247
2019/20	330	328	331	338	272	207	217	1,406	244
2020/21	432	447	439	463	413	272	312	1,486	319
2021/22									
Oct	359	392	387	448	329	245	284	1,461	340
Nov	395	386	393	447	336	283	280	1,437	365
Dec	440	415	423	478	343	319	278	1,428	388
Jan	464	470	465	505	351	332	294	1,431	405
Feb	508	534	505	552	374	353	300	1,435	428
Mar	545	566	548	590	381	367	N/A	1,525	551
Apr	524	524	516	553	391	354	352	1,645	540
May	486	475	473	504	429	315	348	1,629	450
Jun	492	483	476	529	423	311	304	1,606	361
Jul	516	493	486	548	407	296	228	1,578	334
Aug	563	488	489	560	446	281	215	1,629	361
Sep	522	487	480	529	496	248	210	1,623	344
Average	484	476	470	520	392	309	281	1,536	406
2022/23									
Oct	517	491	487	528	498	N/A	195	1,620	366
Nov	481	475	482	526	446	N/A	209	1,663	358
Dec	510	534	539	556	431	220	223	1,745	367
Jan	532	563	584	595	426	391	261	1,776	396
Feb	552	562	588	610	433	371	279	1,768	408
Mar	534	519	544	576	426	340	271	1,723	366
Apr	504	489	501	518	402	278	268	1,763	347
May	467	466	478	480	409	262	265	1,791	299
Jun	456	458	464	476	400	229	261	1,813	314
Jul	488	480	496	517	383	175	272	1,889	334
*Aug	484	470	487	495	384	204	270	1,885	322
Sep									
Average	502	501	514	534	422	274	252	1,767	352

1/ Decatur, Average Wholesale 48% Protein; USDA. 2/ Brazil Paranagua, FOB; 48% Protein; IGC.

3/ Argentina Pellets, Up River, FOB; IGC; 4/ Hamburg FOB 44/45% Ex-Mill; Oil World.

5/ Memphis FOB; 41% Protein Solvent Extraction; USDA; 6/ Minneapolis FOB; 32% Protein; USDA.

7/ HiPro a.o. cif France or Ukraine DAF; Argentina Pellet 37-38% (Prior to Aug 2012); Oilworld.

8/ Bremen 64-65% Protein; Oil World. 9/ Hamburg FOB; Ex-Mill 34% Protein; Oil World.

* Preliminary

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Table 31: Vegetable Oil Prices
U.S. Dollars per Metric Ton

Please note that this table will be discontinued after September 2023

Year Begin Oct 1	Soybean				Cottonseed	Sunseed		Peanut		Palm	Canola	Coconut	Corn
	U.S. 1/	Brz 2/	Arg 3/	Rott 4/	U.S. 5/	U.S. 6/	Rott 7/	U.S. 8/	Rott 9/	Malay 10/	Rott 11/	Rott 12/	U.S. 13/
Oct - Sep Average													
11/12-20/21	828	846	843	931	1,065	1,397	952	1,635	1,635	739	966	1,177	898
2011/12	1,144	1,162	1,164	1,241	1,173	1,834	1,254	2,247	2,455	1,032	1,258	1,244	1,236
2012/13	1,039	1,012	1,014	1,098	1,071	1,452	1,189	1,934	1,963	791	1,127	858	1,029
2013/14	843	871	870	950	1,337	1,304	929	1,430	1,355	803	954	1,278	869
2014/15	697	706	705	778	1,009	1,471	850	1,265	1,354	626	782	1,128	827
2015/16	658	704	698	774	1,011	1,275	849	1,294	1,443	628	798	1,362	865
2016/17	718	765	763	848	902	1,181	807	1,496	1,524	699	871	1,621	825
2017/18	662	722	722	822	703	1,203	776	1,470	1,326	626	844	1,175	669
2018/19	606	651	649	745	775	1,174	719	1,422	1,269	521	840	724	594
2019/20	654	705	698	785	886	1,434	795	1,532	1,571	645	879	899	870
2020/21	1,261	1,163	1,147	1,266	1,787	1,639	1,350	2,261	2,091	1,021	1,306	1,483	1,193
2021/22													
Oct	1,552	1,383	1,397	1,491	2,172	2,844	1,446	2,238	2,000	1,318	1,778	1,884	1,258
Nov	1,465	1,392	1,392	1,456	2,133	2,756	1,441	2,205	1,975	1,338	1,800	1,905	1,277
Dec	1,404	1,351	1,351	1,457	2,057	2,756	1,396	2,205	1,944	1,259	1,743	1,795	1,237
Jan	1,448	1,389	1,372	1,508	2,159	2,714	1,413	2,274	1,925	1,358	1,814	2,016	1,192
Feb	1,563	1,533	1,532	1,622	2,235	2,543	1,500	2,315	1,878	1,540	1,739	2,146	1,307
Mar	1,684	1,752	1,759	1,963	2,533	2,844	2,570	2,370	2,200	1,778	2,128	2,271	1,481
Apr	1,848	1,826	1,835	1,969	2,647	2,654	2,126	2,535	2,200	1,702	2,223	2,054	1,577
May	1,927	1,803	1,810	1,961	2,636	2,502	2,055	2,563	2,050	1,703	2,204	1,752	1,715
Jun	1,770	1,621	1,596	1,772	2,552	2,155	1,777	2,563	2,099	1,473	2,055	1,686	1,684
Jul	1,494	1,331	1,318	1,548	2,222	1,724	1,557	2,275	2,000	1,017	1,713	1,497	1,372
Aug	1,595	1,361	1,370	1,657	2,508	2,028	1,522	2,364	2,025	1,016	1,611	1,361	1,443
Sep	1,557	1,220	1,201	1,604	2,496	1,949	1,306	2,460	2,021	901	1,377	1,228	1,461
Average	1,609	1,497	1,495	1,667	2,362	2,456	1,676	2,364	2,026	1,367	1,849	1,800	1,417
2022/23													
Oct	1,602	1,279	1,292	1,568	2,429	2,067	1,353	2,375	1,995	901	1,370	1,105	1,442
Nov	1,746	1,366	1,381	1,648	2,573	2,337	1,337	2,447	2,034	940	1,351	1,179	1,536
Dec	1,502	1,251	1,234	1,414	2,317	2,035	1,244	2,227	2,051	953	1,229	1,160	1,323
Jan	1,455	1,183	1,184	1,359	2,253	1,890	1,220	2,103	2,100	943	1,194	1,085	1,345
Feb	1,394	1,145	1,170	1,246	2,205	1,791	1,168	1,940	2,100	959	1,162	1,119	N/A
Mar	1,297	1,058	1,060	1,122	2,129	1,689	1,056	1,861	2,094	971	1,021	1,105	N/A
Apr	1,223	953	967	1,064	2,041	1,609	1,045	1,802	2,063	975	1,000	1,068	N/A
May	1,157	913	920	964	2,023	1,513	930	1,885	2,023	877	906	1,036	1,146
Jun	1,323	966	962	1,016	2,157	1,477	923	1,975	1,983	804	970	1,007	N/A
Jul	1,563	1,007	1,000	1,133	2,375	1,615	1,050	2,078	1,920	891	1,084	1,066	N/A
*Aug	1,565	977	997	1,127	2,385	1,603	979	2,100	2,018	867	1,040	1,097	N/A
Sep													
Average	1,439	1,100	1,106	1,242	2,262	1,784	1,119	2,072	2,035	916	1,121	1,093	1,358

1/ Decatur; Average Wholesale Tank Crude; USDA. 2/ Brazil Paranagua, FOB Crude; IGC.

3/ Argentina Up River, FOB Crude; IGC 4/ Dutch FOB; Ex-Mill; Oil World. 5/ PPSY Greenwood MS; USDA.

6/ Minneapolis FOB; USDA. 7/ EU FOB NW Euro; Oil World. 8/ South East Mills FOB; Tank Cars Crude; USDA.

9/ Rotterdam CIF; Any Origin; Oil World. 10/ Malaysia FOB; RBD; Oil World. 11/ Dutch FOB EX-Mill, Oilworld

12/ Rotterdam CIF; Phil/Indo; Oil World. 13/ Chicago; Crude; AMS

* Preliminary

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