

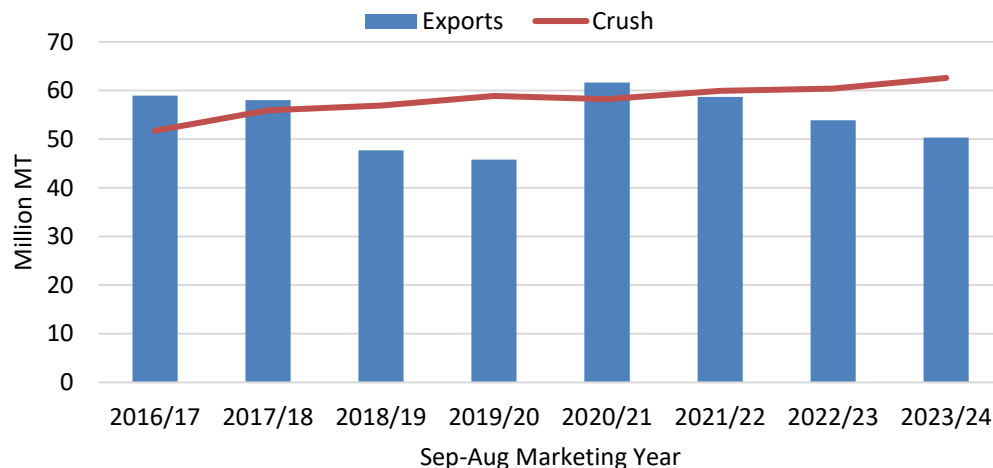
Oilseeds: World Markets and Trade

2023/24 U.S. Soybean Production Decline Curtails Exports While Crush Remains Strong

The NASS June *Acreage* report moved commodity markets and upended U.S. soybean export prospects upon its release on June 30. In a surprise to the market, the NASS survey results indicated that 2023/24 U.S. soybean planted area would be 83.5 million acres, 4.0 million below both the March *Prospective Plantings* report and last year's planted acreage number. In line with the 5.7-million-ton reduction in supplies, the U.S. soybean export forecast is lowered to 50.4 million this month.

The 2022/23 U.S. soybean trade market has been characterized by vigorous domestic demand for crush and strong Brazil competition on the global market. The expected continuation of these conditions into the next marketing year coupled with the forecast decrease in supplies means that the deficit will largely be taken out of exports in order to meet domestic demand. The 2023/24 forecast for U.S. soybean exports is lowered by 3.4 million and stocks are reduced by 1.4 million. Crush is only lowered marginally on strong demand for soybean oil for biofuel feedstock.

U.S. Soybean Exports and Crush



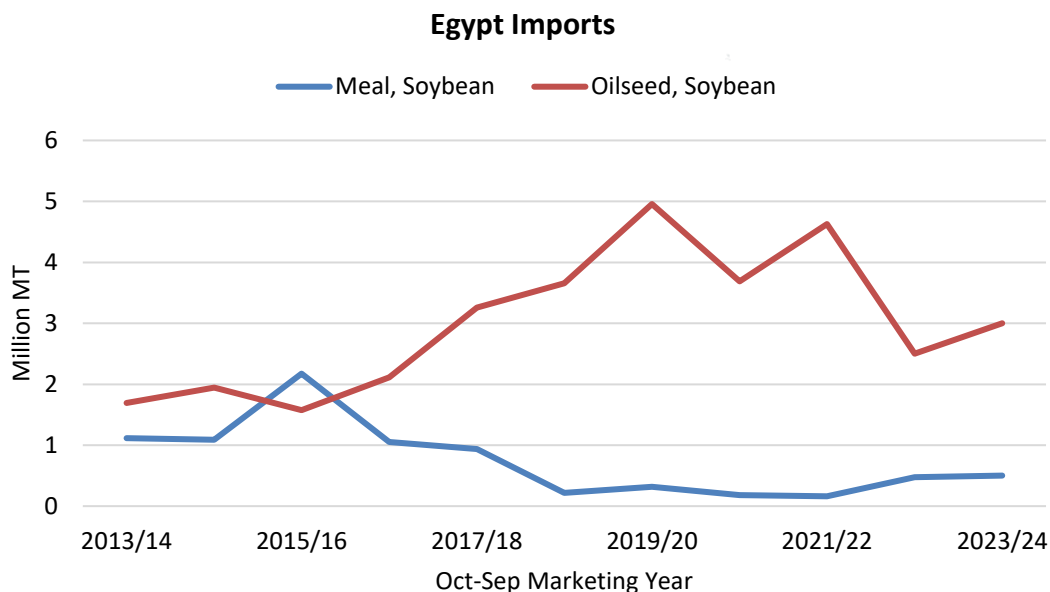
Despite the lower production outlook for the United States, the global soybean output forecast remains at an all-time high, largely on a record Brazil crop and a rebounding crop in Argentina. Slowing demand growth in China, economic difficulties in other major importing countries such as Egypt and Pakistan, and record supplies are expected to result in moderated global soybean prices in 2023/24. The United States will likely remain less competitive than South America in the export market due to smaller supplies and biofuel policy incentives which will keep more soybeans on the domestic market for crushing.

Smaller supplies and strong domestic disappearance in the United States will constrain export potential with trading partners, forcing importers to pay higher prices or increase purchases from Brazil. Offsetting changes to global soybean and product trade this month include larger soybean meal shipments from South America and lowered soybean import forecasts in major U.S. markets including Egypt and Mexico.

MARKET FEATURES

Egypt Soybean Imports Plummet by Half in 2022/23

Egypt was the fourth-largest global importer of soybeans in 2021/22 and a major importer of U.S. soybeans. Growing demand from the poultry and aquaculture industries and increased crush capacity had expanded the market at an average annual growth rate near 20 percent for the past 5 years. However, 2022/23 imports are projected to plunge nearly 50 percent due to Egypt's economic and foreign currency challenges.



Egypt has struggled with high inflation and the devaluation of the Egyptian pound in addition to higher global commodity prices. As of July 2023, the government of Egypt (GOE) has devalued the Egyptian pound by half since March 2022 to increase the inflow of foreign currency, to the detriment of the import market. As the Egypt economy strains, the shortage of U.S. dollars has left buyers unable to procure currency to pay for commodity shipments.

The economic conditions have particularly impacted consumers in the import-dependent country, with June food inflation reaching a record 65 percent from the previous year. The lack of feed has forced the poultry industry to cull chicks, harming the industry and driving up domestic food prices. Crush facilities have also been impacted and are operating at low capacity due the shortage of supplies and weak margins.

The GOE has increased issuing letters of credit for commodity purchases, but soybean imports are not projected to fully recover to previous levels in 2023/24 as economic conditions are expected to remain bleak. While inflation is expected to stabilize and the economy expected to somewhat recover relative to the current situation, 2023/24 soybean imports are revised down to 3.0 million tons in line with the ongoing severity of market conditions and the reduction of the soybean crop in the United States, Egypt's primary supplier.

DATA SERIES REVISIONS AND PSD DATABASE ADDITIONS

Argentina Cottonseed Production Revision

Argentina cottonseed production has been revised for 2012/13 through 2023/24 due to the adoption of the Cámara Algodonera Argentina as the source for Argentina cotton production. Feed waste domestic consumption is predominantly adjusted in line with cottonseed production changes.

Colombia Palm Oil and Palm Kernel Production Revision

Colombia palm oil and palm kernel production have been revised for 2000/01 through 2023/24 to align with La Federación Nacional de Cultivadores de Palma de Aceite (FEDEPALMA) statistics and the USDA October-September marketing year. For palm oil, industrial consumption (mostly biodiesel production) and food use consumption are adjusted due to updated production. For palm kernel, domestic crush is adjusted in line with production changes. Additionally, production of Colombia palm kernel meal and oil are updated this month to align with historical FEDEPALMA extraction rates.

South Africa Soybean, Sunflowerseed, and Peanut Production Revision

South Africa production has been revised this month for soybeans (1971/72 – 2023/24), sunflowerseed (1972/73 – 2023/24), and peanuts (1972/73 – 2023/24) to align with the Crop Estimates Committee (CEC) of the South Africa Department of Agriculture, Forestry & Fisheries' historical production estimates. Additionally, the marketing years for all 3 commodities and their products have been revised to March-February from 2009/10 – 2023/24 to better align with the harvest season. Previously, soybeans and products were on a June-May year and peanuts, sunflowerseed, and products were on an April-March year. As a result, trade, consumption, and stocks have been adjusted to reflect the new marketing year. Additionally, for soybeans and sunflowerseed, ending stock estimates have been updated to align with historical CEC stock estimates.

South Africa Rapeseed and Products Additions

As of this publication, USDA's Production, Supply and Distribution database has been expanded to include rapeseed, rapeseed meal, and rapeseed oil balance sheets for South Africa starting in marketing year 2010/11. South Africa rapeseed production has more than tripled over the past decade and is forecast at a record 240,000 tons in 2023/24. The majority of the crop is crushed domestically for meal and oil. However, over the past 2 years, exports to Germany have reached at least 30,000 tons on high global rapeseed prices and South Africa oilseed production has outpaced domestic crush capacities.

Ghana Soybean and Products Additions

As of this publication, USDA's Production, Supply and Distribution database has been expanded to include soybeans, soybean meal, and soybean oil balance sheets for Ghana starting in marketing year 2010/11. Ghana produced about 200,000 tons of soybeans on average over the past 5 years (2018/19 – 2022/23) and is the third largest Sub-Saharan soybean meal importer in the USDA database over that same timeframe, behind only South Africa and Cote d'Ivoire. The soybean meal is used in animal feed rations and the soybean oil is consumed as food, but is quite small in comparison to palm oil food use consumption.

CIRCULAR FORMATTING UPDATES

After September 2023, Tables 29-31 will be discontinued.

Several formatting revisions were made to the *Oilseeds: World Markets and Trade* report. These revisions do not affect the data available in the PSD system, only which data is highlighted in the tables included within this circular publication. For your awareness, the following updates were made beginning in the July 2023 report:

- Table 18: World Sunflower Products Supply and Distribution now includes Food Use Consumption
- The SME rows for Tables 24, 25, 26, 27, and 28 now include only the top three soy meal equivalent commodities for each country, bloc, or region. All other consumption is included as “other”
- Table 27: China Oilseeds and Products Supply and Distribution now includes a row for Imports of oilseeds. The Imports row for meal has been removed

PROJECTION FOR 2023/24

Global 2023/24 oilseed production is forecast down 4 million tons to 667 million as reduced U.S. soybean and EU rapeseed production is partially offset by higher rapeseed and sunflowerseed crops in Ukraine. Oilseed exports are down overall as lower U.S. soybean exports more than offset higher Ukraine rapeseed and sunflowerseed exports. Global oilseed stocks are down, primarily on lower carryout of U.S. and Brazil soybeans and EU rapeseed, more than offsetting higher Ukraine sunflowerseed stocks. Global meal exports are up on increases in Argentina, Brazil, and India soybean meal and Ukraine sunflowerseed meal exports. Global vegetable oil trade is little changed overall as higher Ukraine sunflowerseed oil exports are offset by lower soybean oil and palm oil exports. The projected U.S. season-average farm price for soybeans is up 30 cents to \$12.40 per bushel.

PROJECTION FOR 2022/23

Global 2022/23 oilseed production is projected at 630 million tons, up 2 million from June. Larger Ukraine and Argentina sunflowerseed crops and India cottonseed production more than offset a smaller Argentina peanut crop. Oilseed trade is up marginally as higher Brazil soybean and Australia rapeseed exports are mostly offset by lower U.S. soybean and Ukraine sunflowerseed exports. Global oilseed crush is little changed overall as reductions in soybean processing, driven mostly by Brazil, are offset by higher China rapeseed and Ukraine sunflowerseed crush. Global vegetable oil trade is little changed this month as reductions to Malaysia and Indonesia palm oil exports are offset by higher Ukraine sunflowerseed oil and Argentina soybean oil exports. Global meal trade is up this month on higher China soybean meal, India rapeseed, and Ukraine sunflowerseed meal exports. Global oilseed stocks are up more than 2 percent on higher China and U.S. soybean and Ukraine sunflowerseed carryout. The projected U.S. season-average farm price for soybeans is unchanged at \$14.20 per bushel.

EXPORT PRICES

Average soybean export prices increased slightly for all major exporters in June. Prices rose in the early part of the month on concerns about U.S. Midwest crop conditions. However, prices plunged after the announcement of the finalized EPA biofuel blending mandates on June 21, which fell short of industry expectations. On the last day of the month, the release of the NASS June *Acreage* report caught the market by surprise and drove prices sharply upwards, rising 79 cents per bushel in 1 day for the most liquid contract on lower planted acreage.

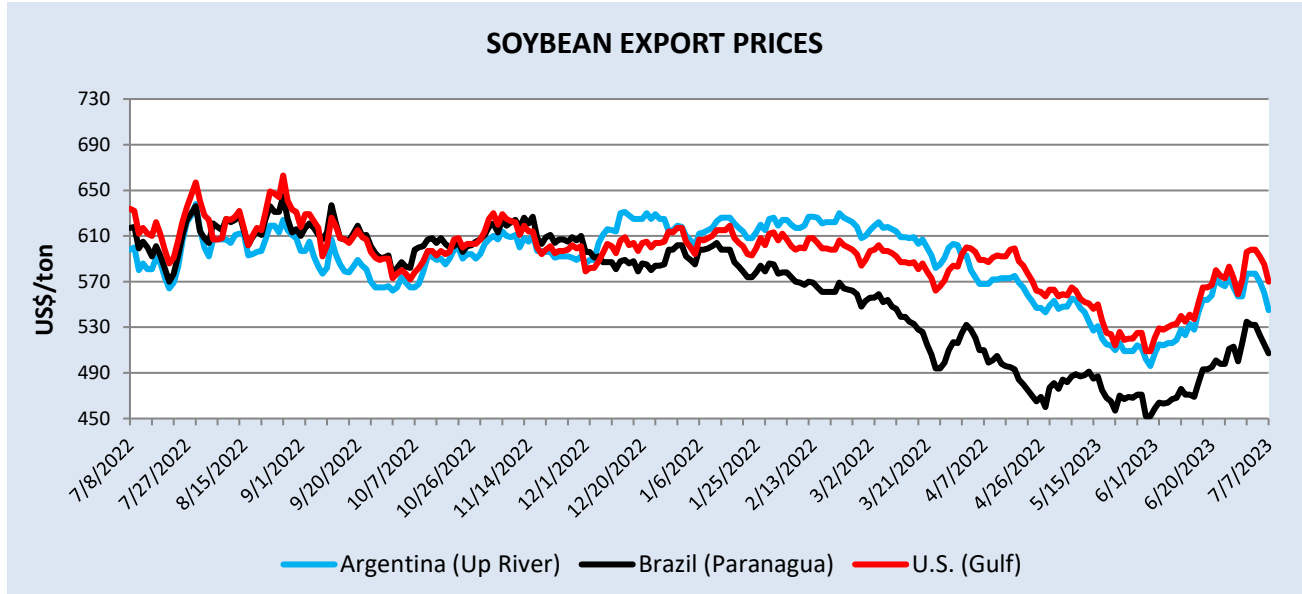
Soybean oil prices also moved higher at the end of the month, buoyed by the forecast reduction in U.S. supplies. This shift in dynamics further widened the premium for U.S. soybean oil over South America origins. U.S. soybean oil FOB prices are now nearly \$400/ton more expensive than the largest exporter, Argentina. Notably, palm oil prices resumed trading at a normal discount to soybean oil this month in part due to higher Malaysia palm oil stocks.

Soybean meal prices finished lower on higher crush and ample supplies of alternative protein meals.

June 2023 Soybean Export Prices

	U.S. Gulf FOB	Argentina Up River FOB	Brazil Paranagua FOB
June Avg Price	\$554/ton	\$543/ton	\$487/ton
Change vs May	+ \$16/ton	+ \$16/ton	+ \$12/ton

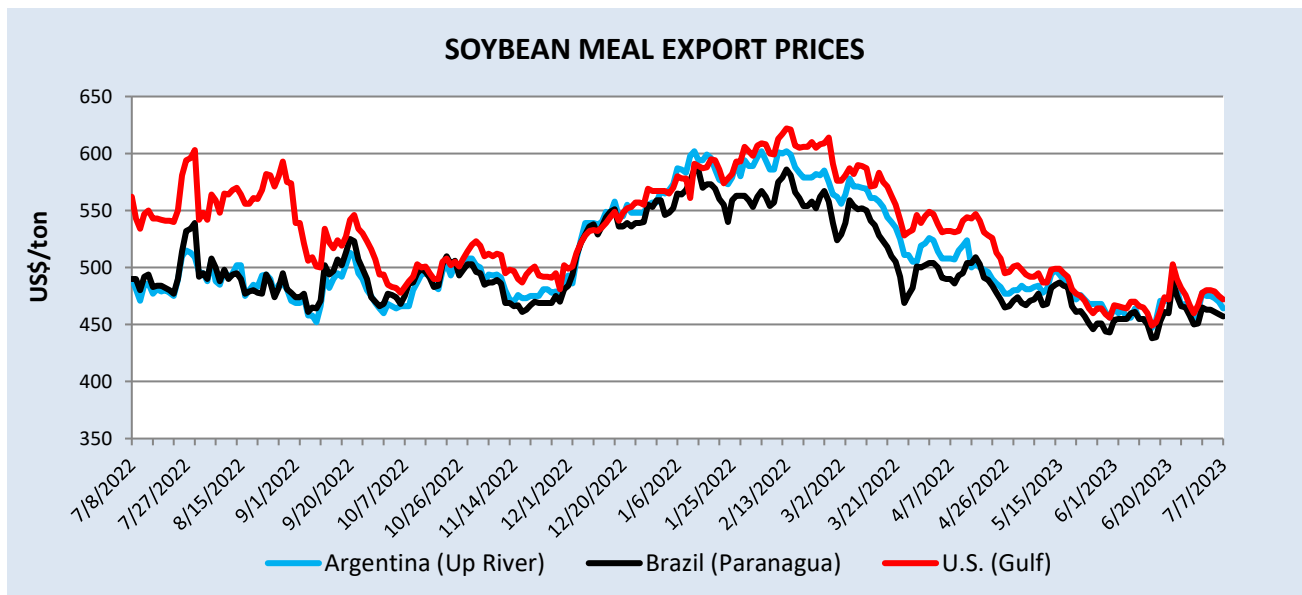
Source: International Grains Council. All prices are FOB: U.S. Gulf, Argentina Up River, and Brazil Paranagua.



June 2023 Soybean Meal Export Prices

	U.S. Gulf FOB	Argentina Up River FOB	Brazil Paranagua FOB
June Avg Price	\$469/ton	\$464/ton	\$458/ton
Change vs May	- \$13/ton	- \$14/ton	- \$8/ton

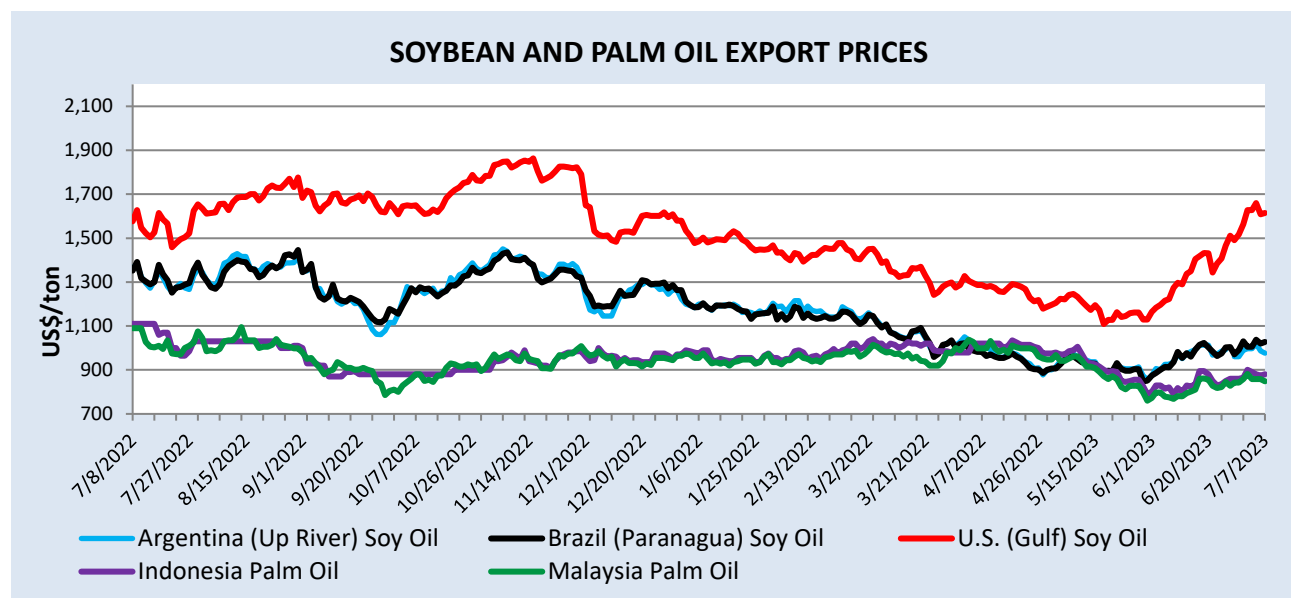
Source: International Grains Council. All prices are FOB: U.S. Gulf, Argentina Up River, and Brazil Paranagua.



June 2023 Soybean and Palm Oil Export Prices

	U.S. Gulf FOB	Argentina Up River FOB	Brazil Paranagua FOB	Indonesia Palm Oil	Malaysia Palm Oil
June Avg Price	\$1,359/ton	\$962/ton	\$966/ton	\$840/ton	\$814/ton
Change vs May	+ \$182/ton	+ \$43/ton	+ \$53/ton	- \$73/ton	- \$72/ton

Source: International Grains Council; all prices are FOB: U.S. Gulf, Argentina Up River, Brazil Paranagua.



2023/24 OUTLOOK CHANGES (All figures are in thousand metric tons)

Country	Commodity	Attribute	Previous	Current	Change	Reason
Argentina	Meal, Soybean	Exports	24,300	24,500	200	Increased global soybean meal demand on lower U.S. soybean exports
	Meal, Soybean	Imports	700	850	150	Reduced crush outlook from low cost imported meal and alternative vegetable oils
Bangladesh	Oilseed, Soybean	Imports	2,600	2,000	-600	Higher demand forecast
Brazil	Meal, Soybean	Exports	21,800	22,000	200	Increased global soybean meal import demand
Canada	Oilseed, Soybean	Exports	4,350	4,550	200	Increased production and larger exportable supplies
	Meal, Sunflowerseed	Imports	2,900	3,100	200	Higher demand forecast
	Oil, Palm	Imports	7,300	6,900	-400	Larger rapeseed imports and higher domestic crush projections
	Oil, Rapeseed	Imports	1,500	1,300	-200	Higher demand forecast
China	Oil, Soybean	Imports	500	400	-100	Higher demand forecast
	Oil, Sunflowerseed	Imports	1,300	1,500	200	Higher demand forecast
	Oilseed, Rapeseed	Imports	3,000	3,500	500	Higher demand forecast
	Oilseed, Soybean	Imports	100,000	99,000	-1,000	Larger carryin from previous marketing year

Egypt	Meal, Soybean	Imports	400	500	100	Offset lower crush
	Oilseed, Soybean	Imports	3,500	3,000	-500	Poor economic outlook
European Union	Oilseed, Rapeseed	Exports	550	450	-100	Reduced exportable supplies
	Oilseed, Sunflowerseed	Imports	700	800	100	Increased exportable supplies in Ukraine
India	Meal, Soybean	Exports	800	900	100	Increased global soybean meal demand on lower U.S. soybean exports
Malaysia	Oil, Palm	Exports	16,700	16,600	-100	Reduced import demand, primarily in China
Mexico	Oilseed, Soybean	Imports	6,550	6,400	-150	Smaller U.S. exportable soybean supplies
Pakistan	Oilseed, Soybean	Imports	2,350	2,000	-350	Reduced feed demand expected reflecting current GE import policy
Thailand	Meal, Soybean	Imports	2,900	3,030	130	Reduced crush outlook from low cost imported meal and alternative vegetable oils
	Oilseed, Soybean	Imports	4,200	4,000	-200	
Turkey	Meal, Soybean	Imports	1,200	1,325	125	Reduced crush outlook from imported meal and alternative vegetable oils
	Oilseed, Soybean	Imports	3,250	3,000	-250	
Ukraine	Meal, Sunflowerseed	Exports	3,775	3,950	175	Increased production
	Oil, Sunflowerseed	Exports	4,500	4,750	250	
	Oilseed, Rapeseed	Exports	2,895	3,550	655	
	Oilseed, Sunflowerseed	Exports	700	800	100	
United States	Oilseed, Soybean	Exports	53,751	50,349	-3,402	Lower production
	Oil, Rapeseed	Imports	2,700	2,800	100	Higher biomass-based diesel demand
Vietnam	Oilseed, Soybean	Imports	2,800	2,600	-200	Reduced crush expectations reflecting moderate feed demand growth

2022/23 OUTLOOK CHANGES (All figures are in thousand metric tons and reflect trade pace to date)

Country	Commodity	Attribute	Previous	Current	Change
Algeria	Meal, Soybean	Imports	350	450	100
	Meal, Soybean	Exports	21,100	21,200	100
Argentina	Oil, Soybean	Exports	3,750	3,850	100
	Oilseed, Peanut	Exports	825	700	-125
Australia	Oilseed, Rapeseed	Exports	6,500	6,700	200
Bangladesh	Meal, Soybean	Imports	400	600	200
	Oilseed, Soybean	Imports	1,700	1,550	-150
Brazil	Meal, Soybean	Exports	21,650	21,500	-150
	Oilseed, Soybean	Exports	93,000	94,000	1,000
Canada	Meal, Rapeseed	Exports	5,150	5,300	150
	Oilseed, Soybean	Exports	4,450	4,350	-100
	Meal, Soybean	Exports	200	700	500
	Meal, Sunflowerseed	Imports	2,700	2,800	100
	Oil, Palm	Imports	7,200	6,600	-600
China	Oil, Rapeseed	Imports	1,800	1,600	-200
	Oil, Soybean	Imports	450	300	-150
	Oil, Sunflowerseed	Imports	1,100	1,500	400
	Oilseed, Rapeseed	Imports	3,800	4,700	900
	Oilseed, Soybean	Imports	98,000	99,000	1,000
European Union	Meal, Sunflowerseed	Imports	2,575	2,700	125
	Oilseed, Sunflowerseed	Imports	2,100	1,900	-200
	Meal, Rapeseed	Exports	1,400	1,650	250
India	Oilseed, Peanut	Exports	750	850	100
	Oil, Palm	Imports	9,450	9,600	150
	Oil, Soybean	Imports	3,150	3,450	300
Indonesia	Oil, Palm	Exports	28,450	28,200	-250
Japan	Oilseed, Rapeseed	Imports	2,450	2,200	-250
Malaysia	Oil, Palm	Exports	16,000	15,800	-200
	Oil, Palm	Imports	950	850	-100
Pakistan	Oilseed, Soybean	Imports	1,000	800	-200
Thailand	Meal, Soybean	Imports	2,650	2,800	150
	Oilseed, Soybean	Imports	4,050	3,700	-350
Turkey	Oilseed, Sunflowerseed	Imports	1,200	1,075	-125
	Meal, Sunflowerseed	Exports	3,750	3,950	200
Ukraine	Oil, Sunflowerseed	Exports	4,500	4,850	350
	Oilseed, Sunflowerseed	Exports	2,350	2,025	-325

United States	Oilseed, Soybean	Exports	54,431	53,887	-544
	Oil, Rapeseed	Imports	2,497	2,647	150
	Oilseed, Soybean	Imports	544	680	136
Vietnam	Meal, Soybean	Imports	5,200	5,000	-200

ENDNOTES

REGION DEFINITIONS

North America: Canada, Mexico, the United States

Central America: Belize, Costa Rica, El Salvador, Guatemala, Honduras, Nicaragua, Panama

Caribbean: Cuba, Dominican Republic, Haiti, Jamaica, Trinidad and Tobago

South America: Argentina, Bolivia, Brazil, Chile, Colombia, Ecuador, Guyana, Paraguay, Peru, Suriname, Uruguay, Venezuela

EU: Austria, Belgium/Luxembourg, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, and Sweden. Effective January 1, 2021, the separation of the United Kingdom (UK) from the European Union (EU) was complete, including trade between both entities. Starting in May 2021 with the release of 2021/22 data, grain PSDs reflect EU27 (shown in the PSD system as “European Union”) and UK separately. Beginning with the release of 2021/22 data, historical data for both EU27 and the UK are provided for 5 years (2016/17 through 2020/21).

Other Europe: Albania, Bosnia and Herzegovina, Former Yugoslavia, Gibraltar, Iceland, North Macedonia, Montenegro, Norway, Serbia, Switzerland, United Kingdom

Former Soviet Union: Armenia, Azerbaijan, Belarus, Georgia, Kazakhstan, Kyrgyzstan, Moldova, Russia, Tajikistan, Turkmenistan, Ukraine, Uzbekistan

Middle East: Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, Turkey, United Arab Emirates, and Yemen

North Africa: Algeria, Egypt, Libya, Morocco, Tunisia

Sub-Saharan Africa: all African countries except North Africa

East Asia: China, Hong Kong, Japan, South Korea, North Korea, Macau, Mongolia, Taiwan

South Asia: Afghanistan, Bangladesh, Bhutan, India, Nepal, Pakistan, Sri Lanka

Southeast Asia: Brunei, Burma, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, Vietnam

Oceania: Australia, Fiji, New Zealand, Papua New Guinea

OTHER NOTES

Marketing Years (MY): MY refers to the 12-month period at the onset of the main harvest, when the crop is marketed (i.e., consumed, traded, or stored). The year first listed begins a country's MY for that commodity (2022/23 starts in 2022); except for oilseeds in certain Southern Hemisphere countries, where the second year begins the MY (2022/23 starts in 2023). For a complete list of local marketing years, please see the FAS website (<https://apps.fas.usda.gov/psdonline/>): go to Reports, Reference Data, and then Data Availability.

Stocks: Unless otherwise stated, stock data are based on an aggregate of differing local marketing years and should not be construed as representing world stock levels at a fixed point in time.

Consumption: World totals for consumption reflect total utilization, including food, seed, industrial, feed, and waste; as well as differences in local marketing year imports and local marketing year exports. Consumption statistics for regions and individual countries, however, reflect food, seed, industrial, feed, and waste only.

Trade: All PSD tables are balanced on the different local marketing years.

Oilseeds HS Codes

	Seed	Meal	Oil
Soybeans	1201	2304, 230250, 120810	1507
Peanuts	Unshelled: 120210, 120241 Shelled: 120220, 120242, 120230, 200811XX ^[1]	2305	1508
Copra	1203	230650	151311, 151319
Rapeseed	1205	230640, 230641, 230649	1514
Sunflowerseed	1206	230630	151211, 151219
Palm Kernel	120710	230660	151321, 151329
Cottonseed	120720, 120721, 120729	230610	151221, 151229
Palm			1511
Olive			1509, 1510
Fish		230120	

^[1] Peanut butter is found at the 8- or 10-digit level and varies by reporting country. Argentina and India do not report peanut butter trade.

The Global Commodity Analysis Division, Global Market Analysis, Foreign Agricultural Service, USDA, Washington, DC 20250 prepared this publication. Information is gathered from official statistics of foreign governments and other foreign source materials, reports of U.S. agricultural attachés and Foreign Service officers, office research, and related information. Further information may be obtained by writing the Division.

Note: For further details on world oilseeds production, please see [World Agricultural Production](#). This publication is available in its entirety on the Internet via the Foreign Agricultural Service Home Page. The address is: <http://www.fas.usda.gov>

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To download the tables in the publication, go to the Production, Supply, and Distribution Database (PSD Online): (<http://apps.fas.usda.gov/psdonline/psdHome.aspx>), scroll down to Reports, and click the plus sign [+] next to Oilseeds.

The Foreign Agricultural Service (FAS) updates its production, supply, and distribution (PSD) database for cotton, oilseeds, and grains at 12:00 p.m. on the day the *World Agricultural Supply and Demand Estimates* (WASDE) report is released. This circular is released by 12:15 p.m.

FAS Reports and Databases:

Current *World Markets and Trade* and *World Agricultural Production* Reports:

<http://apps.fas.usda.gov/psdonline/psdDataPublications.aspx>

Archives *World Markets and Trade* and *World Agricultural Production* Reports:

<http://usda.mannlib.cornell.edu/MannUsda/viewTaxonomy.do?taxonomyID=7>

Production, Supply and Distribution Database (PSD Online):

<http://apps.fas.usda.gov/psdonline/psdHome.aspx>

Global Agricultural Trade System (U.S. Exports and Imports):

<http://apps.fas.usda.gov/gats/default.aspx>

Export Sales Report:

<http://apps.fas.usda.gov/esrquery/>

Global Agricultural Information Network (Agricultural Attaché Reports):

<http://gain.fas.usda.gov/Pages/Default.aspx>

Other USDA Reports:

World Agricultural Supply and Demand Estimates (WASDE):

<http://www.usda.gov/oce/commodity/wasde/>

Economic Research Service:

<http://www.ers.usda.gov/topics/crops>

National Agricultural Statistics Service:

<http://www.nass.usda.gov/Publications/>

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Table 01: Major Oilseeds: World Supply and Distribution (Commodity View)

Million Metric Tons

	2019/20	2020/21	2021/22	2022/23	Jun 2023/24	Jul 2023/24
Production						
Oilseed, Copra	5.92	5.78	6.07	6.03	6.05	6.05
Oilseed, Cottonseed	43.71	41.11	41.86	43.07	42.67	42.81
Oilseed, Palm Kernel	19.36	19.09	19.14	20.03	20.30	20.51
Oilseed, Peanut	47.74	50.43	51.85	49.31	50.44	50.54
Oilseed, Rapeseed	70.32	74.71	75.09	88.34	87.21	87.42
Oilseed, Soybean	341.10	368.82	360.12	369.72	410.70	405.31
Oilseed, Sunflowerseed	53.90	48.95	56.95	53.03	54.01	54.69
Total	582.04	608.89	611.07	629.52	671.38	667.32
Imports						
Oilseed, Copra	0.15	0.08	0.09	0.06	0.08	0.08
Oilseed, Cottonseed	0.81	0.84	1.03	1.12	1.18	1.18
Oilseed, Palm Kernel	0.14	0.14	0.15	0.15	0.15	0.15
Oilseed, Peanut	4.37	4.33	4.06	4.21	4.59	4.54
Oilseed, Rapeseed	15.82	16.66	13.90	19.88	16.40	16.84
Oilseed, Soybean	165.29	165.50	156.60	165.81	169.82	166.57
Oilseed, Sunflowerseed	3.34	2.74	3.79	4.45	3.33	3.43
Total	189.93	190.28	179.61	195.70	195.55	192.79
Exports						
Oilseed, Copra	0.28	0.10	0.12	0.12	0.13	0.13
Oilseed, Cottonseed	0.88	0.96	1.27	1.35	1.37	1.37
Oilseed, Palm Kernel	0.08	0.06	0.11	0.05	0.05	0.05
Oilseed, Peanut	5.01	5.06	4.44	4.60	4.98	4.98
Oilseed, Rapeseed	16.01	18.14	15.12	20.83	17.71	18.35
Oilseed, Soybean	165.58	164.88	153.88	168.93	172.41	169.29
Oilseed, Sunflowerseed	3.69	2.90	3.91	4.77	3.64	3.74
Total	191.53	192.09	178.86	200.65	200.30	197.90
Crush						
Oilseed, Copra	5.76	5.71	5.94	5.89	5.97	5.97
Oilseed, Cottonseed	33.55	31.95	32.71	33.19	33.20	33.46
Oilseed, Palm Kernel	19.40	19.08	18.95	20.05	20.28	20.44
Oilseed, Peanut	19.10	19.68	19.91	19.78	19.90	19.89
Oilseed, Rapeseed	69.03	71.91	72.04	81.12	81.11	81.46
Oilseed, Soybean	312.59	315.99	314.35	311.20	331.91	330.25
Oilseed, Sunflowerseed	49.49	45.06	46.84	49.89	49.52	50.37
Total	508.92	509.38	510.73	521.13	541.88	541.83
Ending Stocks						
Oilseed, Copra	0.05	0.05	0.05	0.05	0.04	0.04
Oilseed, Cottonseed	1.69	1.53	1.22	1.54	1.49	1.58
Oilseed, Palm Kernel	0.18	0.18	0.29	0.26	0.26	0.29
Oilseed, Peanut	4.70	4.99	5.05	4.37	4.19	4.19
Oilseed, Rapeseed	7.63	6.34	4.19	6.24	6.94	6.45
Oilseed, Soybean	95.00	100.15	99.14	102.90	123.34	120.98
Oilseed, Sunflowerseed	2.88	2.46	7.89	5.61	3.94	4.65
Total	112.13	115.69	117.84	120.96	140.20	138.17

Totals may not add due to rounding

Table 02: Major Protein Meals: World Supply and Distribution (Commodity View)

Million Metric Tons

	2019/20	2020/21	2021/22	2022/23	Jun 2023/24	Jul 2023/24
Production						
Meal, Copra	1.91	1.90	1.96	1.95	1.98	1.98
Meal, Cottonseed	15.43	14.61	15.03	15.24	15.27	15.39
Meal, Fish	4.65	4.89	5.01	4.92	5.06	5.05
Meal, Palm Kernel	10.14	9.98	9.87	10.45	10.56	10.65
Meal, Peanut	7.62	7.84	7.92	7.89	7.92	7.92
Meal, Rapeseed	39.81	41.52	42.04	47.32	47.05	47.27
Meal, Soybean	245.55	248.31	246.62	244.56	260.54	259.23
Meal, Sunflowerseed	21.80	20.25	21.23	22.51	22.40	22.75
Total	346.92	349.29	349.68	354.83	370.77	370.24
Imports						
Meal, Copra	0.43	0.62	0.56	0.67	0.71	0.71
Meal, Cottonseed	0.35	0.29	0.28	0.33	0.31	0.31
Meal, Fish	3.09	3.41	3.60	3.46	3.44	3.44
Meal, Palm Kernel	7.21	7.10	7.29	7.68	7.71	7.71
Meal, Peanut	0.13	0.10	0.13	0.14	0.14	0.14
Meal, Rapeseed	7.97	8.32	7.69	9.15	8.41	8.36
Meal, Soybean	63.32	65.36	67.00	62.89	66.42	67.04
Meal, Sunflowerseed	8.56	7.60	7.29	8.34	7.99	8.17
Total	91.06	92.79	93.84	92.66	95.13	95.88
Exports						
Meal, Copra	0.43	0.55	0.66	0.61	0.65	0.65
Meal, Cottonseed	0.42	0.41	0.45	0.32	0.41	0.41
Meal, Fish	2.67	2.95	2.85	2.81	2.95	2.95
Meal, Palm Kernel	7.83	7.58	7.87	8.20	8.23	8.24
Meal, Peanut	0.18	0.13	0.18	0.16	0.16	0.16
Meal, Rapeseed	7.72	8.23	7.65	9.19	8.37	8.45
Meal, Soybean	67.94	69.43	68.76	66.09	69.53	70.07
Meal, Sunflowerseed	8.84	8.14	7.77	8.83	8.39	8.55
Total	96.04	97.41	96.19	96.19	98.67	99.47
Domestic Consumption						
Meal, Copra	1.91	2.00	1.86	2.02	2.04	2.04
Meal, Cottonseed	15.37	14.51	14.86	15.22	15.19	15.31
Meal, Fish	5.06	5.42	5.69	5.58	5.58	5.57
Meal, Palm Kernel	9.44	9.36	9.50	9.97	10.05	10.14
Meal, Peanut	7.58	7.82	7.87	7.88	7.90	7.91
Meal, Rapeseed	39.89	41.78	41.85	47.31	46.93	47.02
Meal, Soybean	241.17	244.68	244.38	245.11	255.14	254.19
Meal, Sunflowerseed	21.45	20.64	20.85	21.85	22.09	22.33
Total	341.87	346.20	346.86	354.94	364.92	364.50
Ending Stocks						
Meal, Copra	0.11	0.09	0.08	0.08	0.08	0.08
Meal, Cottonseed	0.14	0.12	0.11	0.15	0.13	0.14
Meal, Fish	0.26	0.19	0.26	0.25	0.22	0.22
Meal, Palm Kernel	0.70	0.83	0.63	0.57	0.56	0.56
Meal, Peanut	0.04	0.03	0.04	0.03	0.03	0.03
Meal, Rapeseed	1.41	1.25	1.47	1.45	1.69	1.61
Meal, Soybean	15.85	15.41	15.89	12.14	14.40	14.14
Meal, Sunflowerseed	2.07	1.13	1.04	1.21	1.21	1.25
Total	20.56	19.04	19.52	15.87	18.32	18.02

Totals may not add due to rounding

Table 03: Major Vegetable Oils: World Supply and Distribution (Commodity View)

Million Metric Tons

	2019/20	2020/21	2021/22	2022/23	Jun 2023/24	Jul 2023/24
Production						
Oil, Coconut	3.61	3.58	3.73	3.70	3.76	3.76
Oil, Cottonseed	5.06	4.78	4.93	5.01	5.00	5.04
Oil, Olive	3.15	2.93	3.27	2.59	3.25	3.25
Oil, Palm	73.11	73.28	72.96	77.78	79.26	79.46
Oil, Palm Kernel	8.51	8.43	8.38	8.86	8.97	9.03
Oil, Peanut	6.18	6.37	6.47	6.44	6.46	6.46
Oil, Rapeseed	28.33	29.37	29.18	32.85	32.88	33.00
Oil, Soybean	58.54	59.31	59.24	58.49	62.36	62.07
Oil, Sunflowerseed	21.19	19.01	19.70	20.99	20.83	21.19
Total	207.68	207.06	207.85	216.70	222.78	223.27
Imports						
Oil, Coconut	1.84	1.94	2.19	1.96	1.99	1.99
Oil, Cottonseed	0.12	0.10	0.11	0.10	0.09	0.09
Oil, Olive	1.31	1.21	1.29	1.11	1.19	1.19
Oil, Palm	47.03	46.84	41.64	48.13	49.13	49.03
Oil, Palm Kernel	3.03	2.94	2.65	2.95	2.99	2.99
Oil, Peanut	0.31	0.44	0.29	0.47	0.47	0.47
Oil, Rapeseed	5.80	6.33	5.13	6.33	6.24	6.15
Oil, Soybean	11.55	11.80	11.55	9.99	10.80	10.68
Oil, Sunflowerseed	11.73	9.65	9.68	11.55	10.72	10.99
Total	82.71	81.26	74.53	82.57	83.61	83.56
Exports						
Oil, Coconut	1.88	1.71	2.27	2.01	1.99	1.99
Oil, Cottonseed	0.12	0.10	0.13	0.12	0.12	0.12
Oil, Olive	1.47	1.36	1.41	1.17	1.26	1.26
Oil, Palm	48.36	48.09	43.89	50.14	51.13	51.01
Oil, Palm Kernel	3.29	3.21	2.78	3.04	3.10	3.11
Oil, Peanut	0.32	0.48	0.35	0.45	0.45	0.45
Oil, Rapeseed	5.87	6.41	5.25	6.36	6.47	6.48
Oil, Soybean	12.38	12.61	12.24	10.84	11.68	11.62
Oil, Sunflowerseed	13.47	11.33	11.08	13.00	12.18	12.43
Total	87.15	85.29	79.40	87.12	88.37	88.46
Domestic Consumption						
Oil, Coconut	3.63	3.66	3.59	3.82	3.83	3.84
Oil, Cottonseed	5.05	4.85	4.94	4.96	5.00	5.02
Oil, Olive	3.03	3.07	3.13	2.77	3.00	3.00
Oil, Palm	70.86	72.60	69.70	75.22	77.91	77.81
Oil, Palm Kernel	8.16	8.29	8.29	8.77	8.91	8.94
Oil, Peanut	6.19	6.44	6.37	6.44	6.49	6.45
Oil, Rapeseed	28.38	28.66	29.87	32.21	32.34	32.63
Oil, Soybean	57.07	58.50	59.25	57.63	60.80	60.56
Oil, Sunflowerseed	18.95	18.33	17.61	19.26	19.60	19.82
Total	201.31	204.39	202.73	211.07	217.87	218.05
Ending Stocks						
Oil, Coconut	0.64	0.80	0.85	0.68	0.61	0.61
Oil, Cottonseed	0.22	0.15	0.14	0.17	0.15	0.16
Oil, Olive	0.85	0.56	0.58	0.34	0.53	0.52
Oil, Palm	15.86	15.29	16.31	16.86	16.13	16.53
Oil, Palm Kernel	1.13	0.99	0.95	0.95	0.92	0.92
Oil, Peanut	0.40	0.30	0.34	0.36	0.31	0.40
Oil, Rapeseed	2.86	3.49	2.68	3.29	3.66	3.34
Oil, Soybean	5.40	5.41	4.70	4.72	5.21	5.29
Oil, Sunflowerseed	2.88	1.89	2.59	2.87	2.83	2.80
Total	30.25	28.89	29.15	30.23	30.34	30.55

Totals may not add due to rounding

Table 04: Major Oilseeds: World Supply and Distribution (Country View)

Million Metric Tons

	2019/20	2020/21	2021/22	2022/23	Jun 2023/24	Jul 2023/24
Production						
Brazil	133.92	143.91	135.48	161.65	168.51	168.51
United States	106.98	124.52	131.35	125.93	133.20	127.65
China	62.52	65.81	62.07	68.51	67.17	67.17
Argentina	53.49	51.25	49.85	31.23	53.74	53.78
India	36.19	39.23	43.21	42.11	42.36	42.36
Other	188.94	184.17	189.11	200.08	206.40	207.86
Total	582.04	608.89	611.07	629.52	671.38	667.32
Imports						
China	102.71	104.12	94.46	105.55	105.15	104.60
European Union	22.95	22.19	22.82	23.55	20.70	20.80
Mexico	7.36	7.86	7.23	8.12	8.37	8.22
Japan	5.78	5.70	5.78	5.90	6.11	6.11
Argentina	4.88	4.82	3.84	8.70	5.70	5.70
Turkey	4.38	3.73	3.68	4.24	4.62	4.37
Thailand	3.95	4.26	3.34	3.81	4.31	4.11
Indonesia	3.03	3.00	2.80	2.91	3.08	3.08
Egypt	5.03	3.76	4.68	2.55	3.54	3.04
Vietnam	2.15	2.17	2.06	2.29	3.07	2.87
Other	27.70	28.69	28.93	28.07	30.91	29.90
Total	189.93	190.28	179.61	195.70	195.55	192.79
Exports						
Brazil	92.51	82.02	79.45	94.43	96.95	96.95
United States	47.07	62.78	59.55	54.78	54.82	51.50
Canada	13.99	15.20	9.58	12.98	13.30	13.50
Ukraine	5.68	4.05	5.71	8.78	6.10	6.85
Paraguay	6.63	6.35	2.28	5.71	5.91	5.91
Argentina	11.24	6.36	3.98	4.66	5.77	5.77
Australia	1.67	4.03	6.47	7.56	4.79	4.79
Other	12.75	11.31	11.84	11.76	12.67	12.65
Total	191.53	192.09	178.86	200.65	200.30	197.90
Crush						
China	127.49	130.00	125.05	131.43	133.80	134.20
United States	63.04	62.66	63.87	64.60	67.21	66.93
Brazil	51.48	50.52	55.04	57.91	60.52	60.57
European Union	45.72	46.66	47.91	48.92	50.36	50.21
Argentina	41.88	43.67	42.79	34.19	39.96	40.24
India	30.01	32.39	32.51	34.52	34.28	34.38
Russia	20.05	18.75	21.20	23.90	24.20	24.20
Ukraine	18.73	15.40	12.50	13.67	13.30	14.22
Indonesia	12.67	13.02	12.79	13.36	13.57	13.57
Canada	11.88	12.07	10.40	11.85	12.25	12.20
Mexico	7.37	7.67	7.46	8.03	8.16	8.06
Turkey	5.42	5.25	5.31	6.28	6.02	5.79
Pakistan	6.23	5.48	5.66	3.96	5.84	5.78
Malaysia	5.47	4.99	4.83	5.33	5.33	5.33
Japan	4.68	4.68	4.79	4.85	5.08	5.01
Other	56.81	56.21	58.63	58.38	62.01	61.15
Total	508.92	509.38	510.73	521.13	541.88	541.83
Ending Stocks						
Brazil	20.63	29.68	27.72	33.21	40.92	40.42
China	26.28	33.00	31.43	38.68	40.19	40.05
Argentina	27.97	26.16	25.05	19.01	25.29	25.09
United States	15.96	8.64	9.14	8.63	11.33	9.96
European Union	3.64	2.79	3.28	3.90	4.31	3.95
Other	17.66	15.42	21.23	17.55	18.17	18.70
Total	112.13	115.69	117.84	120.96	140.20	138.17

Major Oilseeds includes Copra, Cottonseed, Palm Kernel, Peanut, Rapeseed, Soybeans and Sunflowerseeds.

Table 05: Major Protein Meals: World Supply and Distribution (Country View)

Million Metric Tons

	2019/20	2020/21	2021/22	2022/23	Jun 2023/24	Jul 2023/24
Production						
China	90.64	92.35	88.47	92.73	95.08	95.32
United States	48.77	48.26	49.27	50.12	51.81	51.62
Brazil	38.48	37.94	41.33	43.37	45.45	45.47
European Union	29.59	30.19	30.75	31.19	32.10	32.02
Argentina	31.57	32.82	31.98	25.21	29.77	29.99
Other	107.86	107.75	107.87	112.20	116.56	115.83
Total	346.92	349.29	349.68	354.83	370.77	370.24
Imports						
European Union	21.52	21.23	21.62	21.18	20.19	20.17
China	6.36	7.12	7.18	8.38	8.25	8.45
Indonesia	5.17	5.50	5.73	5.92	6.23	6.23
Vietnam	6.20	6.10	6.41	6.03	6.01	6.08
United States	4.12	4.39	3.57	4.23	4.18	4.18
Thailand	3.57	3.36	3.55	3.70	3.60	3.73
Korea, South	3.45	3.45	3.42	3.44	3.50	3.50
Other	40.66	41.65	42.36	39.80	43.18	43.55
Total	91.06	92.79	93.84	92.66	95.13	95.88
Exports						
Argentina	28.09	29.33	27.60	22.20	25.29	25.49
Brazil	17.50	16.58	20.21	21.50	21.80	22.00
United States	12.83	12.62	12.46	12.93	13.67	13.67
Indonesia	5.20	5.33	5.85	5.82	5.98	5.98
Canada	5.24	5.63	4.81	5.65	5.60	5.60
Ukraine	6.10	5.02	3.92	4.58	4.59	4.88
Russia	2.94	2.74	3.10	3.60	3.78	3.78
Other	18.14	20.16	18.25	19.91	17.98	18.09
Total	96.04	97.41	96.19	96.19	98.67	99.47
Domestic Consumption						
China	95.97	98.40	95.15	100.38	102.81	103.24
European Union	49.48	49.27	49.54	49.79	49.74	49.72
United States	40.10	40.01	40.42	41.36	42.27	42.08
Brazil	20.75	21.09	21.57	22.30	22.94	22.96
India	15.94	16.53	17.38	18.03	18.93	18.80
Russia	8.00	8.20	8.49	8.85	9.26	9.26
Mexico	7.55	7.61	7.62	7.87	8.08	8.08
Vietnam	7.42	7.54	7.63	7.65	7.91	7.76
Indonesia	6.06	6.44	6.58	6.86	7.13	7.13
Thailand	6.09	6.04	6.06	6.27	6.42	6.38
Other	84.51	85.06	86.42	85.58	89.44	89.08
Total	341.87	346.20	346.86	354.94	364.92	364.50
SME						
China	90.30	92.61	89.31	93.53	96.19	96.50
European Union	42.61	42.58	42.64	42.55	42.48	42.46
United States	38.72	38.60	39.26	39.92	40.83	40.65
Brazil	20.31	20.72	21.20	21.87	22.52	22.54
India	13.61	14.00	14.71	15.18	15.96	15.85
Mexico	7.26	7.32	7.39	7.58	7.77	7.77
Russia	6.60	6.72	6.89	7.20	7.55	7.55
Other	93.77	95.01	96.71	95.91	100.36	99.75
Total	313.18	317.56	318.12	323.74	333.67	333.06
Ending Stocks						
Brazil	3.78	4.07	3.63	3.23	4.18	3.74
Argentina	2.87	2.42	2.93	1.88	2.28	2.22
European Union	1.45	0.99	1.13	0.99	1.17	1.06
India	0.61	0.41	0.88	0.44	0.63	0.69
Indonesia	0.67	0.94	0.66	0.63	0.59	0.59
Other	11.19	10.21	10.29	8.70	9.47	9.72
Total	20.56	19.04	19.52	15.87	18.32	18.02

Major Protein Meals include Copra, Cottonseed, Fish, Palm Kernel, Peanut, Rapeseed, Soybean, and Sunflower Meal.

Table 06: Major Vegetable Oils: World Supply and Distribution (Country View)

Million Metric Tons

	2019/20	2020/21	2021/22	2022/23	Jun 2023/24	Jul 2023/24
Production						
Indonesia	48.32	49.50	47.90	52.15	53.25	53.25
China	27.41	27.99	27.21	28.83	29.09	29.25
Malaysia	21.53	19.98	20.22	20.87	21.27	21.27
European Union	17.46	17.94	18.77	18.68	19.73	19.67
United States	12.64	12.70	13.06	13.26	13.71	13.65
Brazil	10.40	10.24	11.15	11.71	12.23	12.23
India	7.72	8.32	8.79	9.26	9.16	9.21
Other	62.21	60.39	60.76	61.94	64.34	64.74
Total	207.68	207.06	207.85	216.70	222.78	223.27
Imports						
India	13.73	13.81	14.31	15.51	14.46	14.46
China	12.62	13.26	7.13	11.34	11.95	11.45
European Union	12.04	9.95	9.79	9.30	8.98	8.98
United States	4.90	4.95	5.26	6.15	6.28	6.39
Pakistan	3.54	3.59	3.08	3.74	3.78	3.83
Bangladesh	2.21	1.96	2.03	2.30	2.45	2.53
Turkey	1.83	1.71	2.42	2.54	2.18	2.21
Malaysia	1.44	1.96	1.93	1.42	1.97	1.97
Egypt	1.92	1.77	1.76	1.65	1.78	1.79
Iran	1.13	1.91	1.41	1.51	1.63	1.64
Other	27.36	26.40	25.41	27.12	28.14	28.31
Total	82.71	81.26	74.53	82.57	83.61	83.56
Exports						
Indonesia	28.60	28.98	24.27	30.35	30.45	30.45
Malaysia	18.66	17.32	16.83	17.19	18.14	18.04
Russia	5.16	4.56	4.50	5.77	5.99	5.99
Argentina	6.06	7.05	5.85	4.95	5.51	5.56
Ukraine	7.21	5.61	4.87	5.21	4.90	5.20
European Union	3.26	3.57	3.30	3.59	3.68	3.63
Canada	3.58	3.58	2.74	3.36	3.27	3.26
Other	14.62	14.62	17.05	16.70	16.45	16.35
Total	87.15	85.29	79.40	87.12	88.37	88.46
Domestic Consumption						
China	39.22	40.16	36.58	38.71	40.06	39.91
European Union	25.60	25.60	24.57	24.83	24.99	24.90
Indonesia	18.12	19.51	21.59	22.91	24.37	24.37
India	22.17	22.54	22.70	23.20	23.60	23.62
United States	15.99	16.52	17.30	19.05	19.58	19.72
Brazil	9.67	9.91	9.34	10.00	10.64	10.65
Malaysia	5.03	4.72	4.61	5.07	5.16	5.16
Pakistan	4.88	4.80	4.64	4.67	4.83	4.83
Russia	3.54	3.63	3.74	3.81	3.85	3.88
Thailand	3.17	3.16	3.04	3.22	3.42	3.40
Bangladesh	3.23	3.13	3.12	3.21	3.36	3.35
Mexico	2.88	2.95	3.12	3.18	3.28	3.28
Argentina	2.79	2.66	3.28	2.90	3.22	3.22
Turkey	2.43	2.43	2.51	2.68	2.77	2.77
Nigeria	2.38	2.46	2.56	2.65	2.74	2.75
Other	40.23	40.20	40.03	41.01	42.01	42.24
Total	201.31	204.39	202.73	211.07	217.87	218.05
Ending Stocks						
Indonesia	5.08	6.20	8.37	7.32	5.56	5.81
India	2.56	1.89	2.18	3.60	3.01	3.53
China	2.91	3.92	1.52	2.83	3.77	3.47
Malaysia	2.19	2.09	2.80	2.84	2.73	2.88
European Union	3.13	1.85	2.54	2.10	2.21	2.22
Other	14.38	12.94	11.74	11.54	13.06	12.65
Total	30.25	28.89	29.15	30.23	30.34	30.55

Major Vegetable Oils includes Coconut, Cottonseed, Olive, Palm, Palm Kernel, Peanut, Rapeseed, Soybean, and Sunflowerseed oil.

Table 07: Soybeans: World Supply and Distribution

Thousand Metric Tons

	2019/20	2020/21	2021/22	2022/23	Jun 2023/24	Jul 2023/24
Production						
Brazil	128,500	139,500	130,500	156,000	163,000	163,000
United States	96,667	114,749	121,528	116,377	122,742	117,027
Argentina	48,800	46,200	43,900	25,000	48,000	48,000
China	18,092	19,602	16,395	20,280	20,500	20,500
India	9,300	10,456	11,889	12,038	12,000	12,000
Paraguay	10,553	9,642	4,183	8,800	10,000	10,000
Canada	6,145	6,359	6,224	6,543	6,500	6,700
Other	23,043	22,308	25,499	24,679	27,958	28,083
Total	341,100	368,816	360,118	369,717	410,700	405,310
Imports						
China	98,532	99,740	91,566	99,000	100,000	99,000
European Union	15,017	14,786	14,549	13,900	14,000	14,000
Mexico	5,743	6,101	5,956	6,400	6,550	6,400
Argentina	4,882	4,816	3,839	8,700	5,700	5,700
Thailand	3,831	4,157	3,243	3,700	4,200	4,000
Japan	3,325	3,085	3,455	3,500	3,450	3,450
Egypt	4,956	3,687	4,630	2,500	3,500	3,000
Turkey	3,148	2,745	2,949	2,975	3,250	3,000
Iran	1,460	1,894	2,674	2,800	2,800	2,800
Taiwan	2,708	2,615	2,622	2,750	2,750	2,750
Other	21,692	21,869	21,120	19,585	23,624	22,474
Total	165,294	165,495	156,603	165,810	169,824	166,574
Exports						
Brazil	92,135	81,650	79,063	94,000	96,500	96,500
United States	45,800	61,664	58,571	53,887	53,751	50,349
Paraguay	6,619	6,330	2,273	5,700	5,900	5,900
Argentina	10,004	5,195	2,861	3,800	4,600	4,600
Canada	3,909	4,554	4,284	4,350	4,350	4,550
Other	7,115	5,490	6,831	7,192	7,311	7,391
Total	165,582	164,883	153,883	168,929	172,412	169,290
Crush						
China	91,500	93,000	87,900	91,000	95,000	95,000
United States	58,910	58,257	59,980	60,419	62,868	62,596
Brazil	46,742	46,500	50,712	53,000	55,750	55,750
Argentina	38,770	40,162	38,825	30,000	36,000	36,250
European Union	15,600	15,800	15,400	14,700	15,150	15,150
India	8,600	10,000	8,500	10,000	9,800	9,900
Mexico	6,000	6,200	6,350	6,500	6,600	6,500
Russia	4,650	4,500	4,800	5,400	5,700	5,700
Paraguay	3,500	3,325	2,200	3,000	3,500	3,500
Egypt	4,700	3,900	4,500	2,650	3,450	3,050
Iran	2,500	2,000	2,550	3,100	2,900	2,900
Thailand	2,610	2,800	2,500	2,550	2,900	2,680
Bolivia	2,550	3,050	3,000	2,625	2,650	2,650
Japan	2,385	2,300	2,640	2,600	2,600	2,600
Bangladesh	2,300	2,650	2,425	1,975	2,500	2,135
Other	21,274	21,542	22,071	21,680	24,545	23,890
Total	312,591	315,986	314,353	311,199	331,913	330,251
Ending Stocks						
Brazil	20,419	29,579	27,598	33,048	40,798	40,298
China	24,484	30,856	30,315	36,770	38,195	38,170
Argentina	26,650	25,060	23,903	17,553	23,953	23,703
United States	14,276	6,994	7,468	6,947	9,517	8,157
European Union	1,721	1,560	1,681	1,605	1,780	1,780
Other	7,450	6,099	8,177	6,974	9,099	8,874
Total	95,000	100,148	99,142	102,897	123,342	120,982

Most countries are on an October/September Marketing Year (MY). The United States, Mexico, and Thailand are on a September/August MY. Canada is on an August/July MY. Paraguay is on a Jan/Dec MY.

Table 08: Soybean Meal: World Supply and Distribution

Thousand Metric Tons

	2019/20	2020/21	2021/22	2022/23	Jun 2023/24	Jul 2023/24
Production						
China	72,468	73,656	69,617	72,072	75,240	75,240
United States	46,358	45,872	47,005	47,685	49,328	49,147
Brazil	36,225	36,047	39,307	41,070	43,206	43,206
Argentina	30,240	31,320	30,287	23,400	28,080	28,275
European Union	12,324	12,482	12,166	11,613	11,969	11,969
India	6,890	8,000	6,800	8,000	7,840	7,920
Mexico	4,740	4,900	5,020	5,136	5,215	5,136
Other	36,308	36,029	36,418	35,579	39,662	38,336
Total	245,553	248,306	246,620	244,555	260,540	259,229
Imports						
European Union	16,329	16,504	16,704	16,000	15,750	15,750
Indonesia	5,043	5,356	5,535	5,700	6,000	6,000
Vietnam	5,336	5,200	5,531	5,000	5,100	5,175
Thailand	2,854	2,687	3,077	2,800	2,900	3,030
Philippines	2,906	2,839	2,895	2,750	2,925	2,925
United Kingdom	2,133	2,214	2,015	2,050	2,150	2,150
Mexico	1,818	1,854	1,827	1,850	1,950	2,000
Colombia	1,509	1,607	1,831	1,650	1,850	1,850
Ecuador	1,187	1,597	1,600	1,500	1,800	1,800
Korea, South	1,992	1,727	1,726	1,700	1,750	1,750
Other	22,216	23,775	24,259	21,894	24,245	24,605
Total	63,323	65,360	67,000	62,894	66,420	67,035
Exports						
Argentina	27,461	28,325	26,589	21,200	24,300	24,500
Brazil	17,499	16,576	20,207	21,500	21,800	22,000
United States	12,549	12,406	12,283	12,701	13,426	13,426
Paraguay	2,138	1,916	1,270	1,700	2,000	2,000
Bolivia	1,723	2,117	2,075	1,700	1,700	1,700
Other	6,572	8,092	6,336	7,286	6,303	6,448
Total	67,942	69,432	68,760	66,087	69,529	70,074
Domestic Consumption						
China	71,507	72,678	69,189	71,412	74,790	74,790
United States	34,444	34,179	35,343	35,560	36,447	36,266
European Union	28,267	28,392	28,042	27,042	26,992	26,992
Brazil	18,500	19,200	19,550	20,000	20,700	20,700
Mexico	6,650	6,725	6,875	6,950	7,100	7,100
India	5,780	5,850	6,273	6,580	7,150	7,070
Vietnam	6,130	6,330	6,385	6,285	6,595	6,445
Indonesia	4,900	5,200	5,600	5,775	6,000	6,000
Thailand	4,795	4,745	4,940	4,700	5,025	5,000
Russia	3,500	3,475	3,450	3,650	3,850	3,850
Japan	3,655	3,621	3,638	3,530	3,600	3,550
Iran	3,400	3,430	3,500	3,350	3,475	3,475
Argentina	3,200	3,275	3,325	3,350	3,450	3,450
Philippines	2,900	2,875	2,975	2,875	3,015	3,015
Egypt	3,450	3,600	3,650	2,815	3,050	2,850
Other	40,094	41,106	41,645	41,239	43,897	43,637
Total	241,172	244,681	244,380	245,113	255,136	254,190
Ending Stocks						
Brazil	3,773	4,062	3,624	3,211	4,164	3,727
Argentina	2,568	2,289	2,797	1,722	2,088	2,057
European Union	790	537	595	466	493	493
Algeria	490	335	208	423	370	428
Vietnam	952	616	697	384	329	394
Other	7,280	7,567	7,965	5,929	6,958	7,036
Total	15,853	15,406	15,886	12,135	14,402	14,135

Most countries are on an October/September Marketing Year (MY). The Mexico and Thailand are on a September/August MY. Canada is on an August/July MY. Paraguay, Vietnam and the Philippines are on a January/December MY and Bolivia is on a March/February MY.

Table 09: Soybean Oil: World Supply and Distribution

Thousand Metric Tons

	2019/20	2020/21	2021/22	2022/23	Jun 2023/24	Jul 2023/24
Production						
China	16,397	16,666	15,752	16,307	17,024	17,024
United States	11,299	11,350	11,864	11,882	12,313	12,258
Brazil	8,998	8,951	9,762	10,208	10,732	10,732
Argentina	7,700	7,930	7,664	5,928	7,110	7,159
European Union	2,964	3,002	2,926	2,793	2,879	2,879
India	1,550	1,800	1,530	1,800	1,730	1,780
Mexico	1,110	1,145	1,171	1,199	1,221	1,200
Other	8,521	8,461	8,574	8,374	9,346	9,037
Total	58,539	59,305	59,243	58,491	62,355	62,069
Imports						
India	3,626	3,251	4,231	3,450	3,200	3,200
Bangladesh	696	676	689	650	800	800
Algeria	693	632	604	485	580	580
Peru	521	594	471	525	575	575
Morocco	573	507	529	525	550	550
China	1,000	1,231	291	300	500	400
European Union	483	493	459	450	400	400
Korea, South	402	407	392	370	400	400
Colombia	387	285	317	275	375	375
Iran	79	570	372	175	275	275
Other	3,085	3,158	3,190	2,784	3,149	3,124
Total	11,545	11,804	11,545	9,989	10,804	10,679
Exports						
Argentina	5,404	6,137	4,873	3,850	4,500	4,550
Brazil	1,156	1,262	2,409	2,450	2,200	2,200
European Union	909	1,065	971	975	1,100	1,100
Russia	641	561	480	680	700	700
Paraguay	631	562	371	500	590	590
Bolivia	408	525	510	390	390	390
Ukraine	338	232	235	290	280	280
Other	2,897	2,267	2,394	1,702	1,920	1,812
Total	12,384	12,611	12,243	10,837	11,680	11,622
Domestic Consumption						
China	17,000	17,600	16,700	15,900	17,100	17,100
United States	10,122	10,574	11,262	11,896	12,247	12,269
Brazil	7,750	7,950	7,450	7,925	8,525	8,525
India	5,125	4,950	5,825	5,095	4,935	4,980
Argentina	2,175	2,042	2,660	2,245	2,550	2,550
European Union	2,380	2,430	2,305	2,325	2,265	2,265
Mexico	1,285	1,300	1,300	1,275	1,340	1,325
Bangladesh	1,264	1,205	1,100	970	1,210	1,110
Algeria	785	825	860	865	860	865
Iran	650	725	800	825	850	850
Egypt	915	1,075	980	680	845	760
Korea, South	535	580	590	570	590	590
Peru	535	535	555	540	545	545
Morocco	520	510	525	525	525	525
Japan	482	458	533	520	515	505
Other	5,546	5,738	5,802	5,472	5,900	5,792
Total	57,069	58,497	59,247	57,628	60,802	60,556
Ending Stocks						
China	778	1,033	262	859	953	1,083
United States	840	967	903	878	831	833
Argentina	548	299	523	356	466	415
European Union	440	440	549	492	406	406
Brazil	482	470	405	313	441	345
Other	2,316	2,196	2,061	1,820	2,112	2,206
Total	5,404	5,405	4,703	4,718	5,209	5,288

Most countries are on an October/September Marketing Year (MY). Mexico is on a September/August MY. Paraguay and Peru are on an January/December MY and Bolivia is on a March/February MY.

Table 10: Soybeans and Products: World Trade
Thousand Metric Tons

Marketing Year	Meal, Soybean			Oil, Soybean			Oilseed, Soybean			
	2021/22	2022/23	2023/24	2021/22	2022/23	2023/24	2021/22	2022/23	2023/24	
Exports										
North America	12,706	13,061	13,791	981	356	384	62,855	58,237	54,899	
South America	50,150	46,108	50,207	8,231	7,251	7,797	87,829	104,730	109,505	
South Asia	1,074	1,728	904	30	15	30	61	50	100	
India (Oct-Sep)	940	1,700	900	15	15	15	61	50	100	
Other	4,830	5,190	5,172	3,001	3,215	3,411	3,138	5,912	4,786	
World Total	68,760	66,087	70,074	12,243	10,837	11,622	153,883	168,929	169,290	
Imports										
European Union (Oct-Sep)	16,704	16,000	15,750	459	450	400	14,549	13,900	14,000	
East Asia	3,565	3,385	3,495	767	755	900	98,918	106,707	106,605	
China (Oct-Sep)	56	40	50	291	300	400	91,566	99,000	99,000	
Japan (Oct-Sep)	1,699	1,565	1,600	10	10	10	3,455	3,500	3,450	
Korea, South (Oct-Sep)	1,726	1,700	1,750	392	370	400	1,268	1,450	1,400	
Taiwan (Oct-Sep)	79	75	90	0	0	0	2,622	2,750	2,750	
Southeast Asia	19,010	18,303	19,304	236	260	274	8,288	9,239	10,282	
Indonesia (Oct-Sep)	5,535	5,700	6,000	36	35	36	2,307	2,500	2,650	
Malaysia (Oct-Sep)	1,292	1,300	1,400	65	90	100	694	775	800	
Philippines (Jan-Dec)	2,895	2,750	2,925	60	60	60	177	180	190	
Thailand (Sep-Aug)	3,077	2,800	3,030	0	0	0	3,243	3,700	4,000	
Vietnam (Jan-Dec)	5,531	5,000	5,175	60	60	60	1,839	2,050	2,600	
North America	3,747	3,662	3,890	387	355	415	6,930	7,630	7,444	
Canada (Aug-Jul)	1,326	1,200	1,300	63	85	45	541	550	500	
United States (Oct-Sep)	594	612	590	137	170	170	433	680	544	
Canada (Aug-Jul)	1,326	1,200	1,300	63	85	45	541	550	500	
Mexico (Sep-Aug)	1,827	1,850	2,000	187	100	200	5,956	6,400	6,400	
South America	6,850	6,467	7,267	1,423	1,364	1,514	5,392	9,935	7,285	
Argentina (Oct-Sep)	135	75	10	93	0	0	3,839	8,700	5,700	
Brazil (Oct-Sep)	12	17	10	32	75	25	539	250	450	
Paraguay (Jan-Dec)	5	0	0	2	2	2	40	10	20	
Brazil (Oct-Sep)	12	17	10	32	75	25	539	250	450	
Colombia (Oct-Sep)	1,831	1,650	1,850	317	275	375	526	525	575	
Central America	1,675	1,550	1,785	224	204	243	313	327	352	
Caribbean	809	805	875	307	266	315	23	40	65	
Middle East	6,296	4,870	6,345	537	303	438	6,865	7,031	7,152	
Iran (Oct-Sep)	1,406	900	1,300	372	175	275	2,674	2,800	2,800	
Israel (Oct-Sep)	361	325	350	19	10	20	316	320	375	
Syria (Jan-Dec)	78	60	80	18	1	1	1	1	2	
Turkey (Oct-Sep)	1,468	1,000	1,325	4	2	2	2,949	2,975	3,000	
North Africa	1,262	1,890	1,700	1,424	1,290	1,450	6,753	4,775	5,475	
Egypt (Oct-Sep)	162	475	500	215	200	235	4,630	2,500	3,000	
Other Europe	2,546	2,488	2,670	212	195	214	1,276	1,411	1,479	
United Kingdom (Oct-Sep)	2,015	2,050	2,150	198	185	200	871	875	900	
Other	4,536	3,474	3,954	5,569	4,547	4,516	7,296	4,815	6,435	
World Total	67,000	62,894	67,035	11,545	9,989	10,679	156,603	165,810	166,574	

Table 11: Palm Oil: World Supply and Distribution

Thousand Metric Tons

	2019/20	2020/21	2021/22	2022/23	Jun 2023/24	Jul 2023/24
Production						
Indonesia	42,500	43,500	42,000	46,000	47,000	47,000
Malaysia	19,255	17,854	18,152	18,600	19,000	19,000
Thailand	2,652	2,963	3,376	3,415	3,450	3,450
Colombia	1,598	1,628	1,762	1,800	1,800	1,900
Nigeria	1,140	1,275	1,400	1,400	1,400	1,500
Other	5,966	6,057	6,274	6,561	6,614	6,614
Total	73,111	73,277	72,964	77,776	79,264	79,464
Imports						
India	7,398	8,411	8,004	9,600	9,000	9,000
China	6,719	6,818	4,387	6,600	7,300	6,900
European Union	7,112	5,970	4,979	5,000	4,800	4,800
Pakistan	3,416	3,500	2,824	3,600	3,700	3,750
United States	1,503	1,576	1,588	1,900	1,900	1,900
Bangladesh	1,510	1,285	1,339	1,650	1,650	1,725
Malaysia	790	1,300	1,237	850	1,400	1,400
Philippines	1,107	1,188	1,177	1,150	1,230	1,230
Egypt	1,173	1,127	1,196	1,150	1,200	1,200
Kenya	1,143	839	789	1,000	1,050	1,050
Other	15,158	14,828	14,124	15,628	15,897	16,072
Total	47,029	46,842	41,644	48,128	49,127	49,027
Exports						
Indonesia	26,249	26,874	22,321	28,200	28,400	28,400
Malaysia	17,212	15,878	15,527	15,800	16,700	16,600
Guatemala	758	776	792	860	875	875
Papua New Guinea	698	745	834	780	800	800
Colombia	611	454	449	700	750	750
Other	2,827	3,362	3,969	3,799	3,605	3,585
Total	48,355	48,089	43,892	50,139	51,130	51,010
Domestic Consumption						
Indonesia	14,595	15,700	17,430	18,690	20,100	20,100
India	8,459	9,214	8,146	9,000	9,325	9,300
China	6,200	6,550	5,100	6,300	6,950	6,500
European Union	6,575	6,360	4,850	4,700	4,600	4,600
Malaysia	3,559	3,242	3,303	3,600	3,675	3,675
Pakistan	3,445	3,470	3,145	3,545	3,495	3,500
Thailand	2,485	2,510	2,374	2,635	2,740	2,790
United States	1,483	1,598	1,561	1,889	1,888	1,888
Nigeria	1,590	1,650	1,715	1,790	1,865	1,865
Bangladesh	1,480	1,430	1,483	1,610	1,545	1,630
Colombia	1,050	1,220	1,380	1,445	1,335	1,470
Philippines	1,235	1,255	1,280	1,255	1,290	1,300
Egypt	1,200	1,215	1,200	1,145	1,165	1,165
Vietnam	942	950	977	982	1,007	1,027
Brazil	758	870	840	915	930	930
Other	15,800	15,363	14,911	15,721	15,995	16,070
Total	70,856	72,597	69,695	75,222	77,905	77,810
Ending Stocks						
Indonesia	4,576	5,502	7,751	6,861	5,111	5,361
Malaysia	1,722	1,756	2,315	2,365	2,340	2,490
India	1,376	844	977	1,882	1,662	1,887
China	895	1,149	421	701	1,281	1,081
European Union	1,137	588	540	690	690	690
Other	6,154	5,454	4,310	4,358	5,048	5,019
Total	15,860	15,293	16,314	16,857	16,132	16,528

Table 12: Rapeseed and Products: World Supply and Distribution
Thousand Metric Tons

Marketing Year	Meal, Rapeseed			Oil, Rapeseed			Oilseed, Rapeseed			
	2021/22	2022/23	2023/24	2021/22	2022/23	2023/24	2021/22	2022/23	2023/24	
Production										
China	(Oct-Sep)	9,737	11,094	10,799	6,435	7,332	7,137	14,714	15,530	15,400
India	(Oct-Sep)	5,808	6,136	6,070	3,705	3,914	3,880	11,100	11,500	11,700
Canada	(Aug-Jul)	5,092	5,900	5,974	3,573	4,150	4,275	13,752	19,000	20,300
Japan	(Oct-Sep)	1,221	1,280	1,325	904	945	1,015	4	4	4
European Union	(Jul-Jun)	12,426	13,737	13,908	9,156	10,122	10,248	17,389	19,536	20,200
Other		7,752	9,169	9,194	5,402	6,388	6,446	18,129	22,765	19,819
World Total		42,036	47,316	47,270	29,175	32,851	33,001	75,088	88,335	87,423
Imports										
China	(Oct-Sep)	2,225	2,200	2,000	973	1,600	1,300	1,657	4,700	3,500
India	(Oct-Sep)	1	0	0	34	25	25	0	0	0
Canada	(Aug-Jul)	11	8	10	19	20	20	105	150	100
Japan	(Oct-Sep)	7	25	5	33	20	20	2,116	2,200	2,450
European Union	(Jul-Jun)	576	760	550	593	400	350	5,570	6,900	5,100
Other		4,872	6,160	5,796	3,481	4,260	4,435	4,451	5,930	5,686
World Total		7,692	9,153	8,361	5,133	6,325	6,150	13,899	19,880	16,836
Exports										
China	(Oct-Sep)	11	30	20	3	3	3	0	0	0
India	(Oct-Sep)	1,207	1,650	900	7	7	7	0	0	0
Canada	(Aug-Jul)	4,395	5,300	5,250	2,573	3,200	3,100	5,253	8,600	8,900
Japan	(Oct-Sep)	10	0	0	7	5	2	0	0	0
European Union	(Jul-Jun)	703	740	700	337	700	750	447	575	450
Other		1,326	1,465	1,580	2,322	2,445	2,617	9,424	11,651	8,998
World Total		7,652	9,185	8,450	5,249	6,360	6,479	15,124	20,826	18,348
Domestic Consumption										
China	(Oct-Sep)	11,951	13,264	12,779	8,300	8,500	8,400	17,025	19,425	18,925
India	(Oct-Sep)	4,375	4,700	4,970	3,660	3,870	3,950	10,950	11,600	11,545
Canada	(Aug-Jul)	650	625	700	1,030	1,055	1,095	9,515	10,650	10,975
Japan	(Oct-Sep)	1,220	1,300	1,330	916	975	1,015	2,124	2,225	2,385
European Union	(Jul-Jun)	12,300	13,725	13,725	9,225	9,800	9,875	22,400	24,900	25,200
Other		11,356	13,696	13,513	6,734	8,006	8,290	14,005	16,540	16,667
World Total		41,852	47,310	47,017	29,865	32,206	32,625	76,019	85,340	85,697
Ending Stocks										
China	(Oct-Sep)	0	0	0	841	1,270	1,304	868	1,673	1,648
India	(Oct-Sep)	450	236	436	407	469	417	519	419	574
Canada	(Aug-Jul)	183	166	200	525	440	540	865	765	1,290
Japan	(Oct-Sep)	18	23	23	46	31	49	207	186	255
European Union	(Jul-Jun)	312	344	377	398	420	393	830	1,791	1,441
Other		511	679	576	464	661	635	897	1,401	1,241
World Total		1,474	1,448	1,612	2,681	3,291	3,338	4,186	6,235	6,449

Table 13: Sunflowerseed and Products: World Supply and Distribution
Thousand Metric Tons

Marketing Year	Oilseed, Sunflowerseed			Meal, Sunflowerseed			Oil, Sunflowerseed			
	2021/22	2022/23	2023/24	2021/22	2022/23	2023/24	2021/22	2022/23	2023/24	
Production										
Argentina	(Mar-Feb)	4,050	4,900	4,000	1,514	1,642	1,533	1,503	1,631	1,527
Russia	(Sep-Aug)	15,572	16,254	16,500	5,795	6,268	6,332	5,823	6,298	6,360
Turkey	(Sep-Aug)	1,750	1,900	1,750	1,156	1,410	1,415	923	1,128	1,132
Ukraine	(Sep-Aug)	17,500	12,200	12,400	4,460	4,997	4,997	4,644	5,203	5,203
European Union	(Oct-Sep)	10,285	9,287	11,500	5,621	5,324	5,621	4,394	4,162	4,394
Other		7,796	8,484	8,541	2,686	2,872	2,853	2,411	2,570	2,578
World Total		56,953	53,025	54,691	21,232	22,513	22,751	19,698	20,992	21,194
Imports										
Argentina	(Mar-Feb)	0	1	0	0	0	0	0	0	0
Russia	(Sep-Aug)	75	75	50	3	5	5	1	1	1
Turkey	(Sep-Aug)	669	1,075	1,200	820	750	850	1,308	1,500	1,100
Ukraine	(Sep-Aug)	21	30	10	3	2	2	1	0	0
European Union	(Oct-Sep)	1,794	1,900	800	2,589	2,700	2,150	2,181	1,915	1,900
Other		1,230	1,372	1,367	3,877	4,878	5,164	6,192	8,132	7,984
World Total		3,789	4,453	3,427	7,292	8,335	8,171	9,683	11,548	10,985
Exports										
Argentina	(Mar-Feb)	156	100	150	976	975	950	873	1,000	900
Russia	(Sep-Aug)	235	550	500	2,025	2,250	2,400	3,150	3,950	4,100
Turkey	(Sep-Aug)	118	125	115	36	90	50	889	1,225	950
Ukraine	(Sep-Aug)	1,622	2,025	800	3,275	3,950	3,950	4,465	4,850	4,750
European Union	(Oct-Sep)	396	550	650	990	1,000	700	852	1,100	800
Other		1,384	1,420	1,528	465	561	499	849	876	934
World Total		3,911	4,770	3,743	7,767	8,826	8,549	11,078	13,001	12,434
Domestic Consumption										
Argentina	(Mar-Feb)	3,850	4,400	3,925	540	635	580	582	617	632
Russia	(Sep-Aug)	14,550	15,730	16,080	3,800	3,900	3,975	2,300	2,340	2,385
Turkey	(Sep-Aug)	2,302	2,812	2,812	2,050	2,050	2,125	1,260	1,310	1,395
Ukraine	(Sep-Aug)	11,350	12,700	12,700	1,200	1,050	1,050	415	365	415
European Union	(Oct-Sep)	11,425	10,875	11,435	7,160	7,045	7,060	5,338	5,338	5,383
Other		7,921	8,469	8,391	6,099	7,168	7,541	7,711	9,289	9,605
World Total		51,398	54,986	55,343	20,849	21,848	22,331	17,606	19,259	19,815
Ending Stocks										
Argentina	(Mar-Feb)	715	1,116	1,041	126	158	161	282	296	291
Russia	(Sep-Aug)	958	1,007	977	55	178	140	427	436	312
Turkey	(Sep-Aug)	101	139	162	113	133	223	222	315	202
Ukraine	(Sep-Aug)	4,690	2,195	1,105	225	224	223	44	32	70
European Union	(Oct-Sep)	659	421	636	185	164	175	535	174	285
Other		769	736	725	332	353	330	1,079	1,616	1,639
World Total		7,892	5,614	4,646	1,036	1,210	1,252	2,589	2,869	2,799

Table 14: Minor Vegetable Oils: World Supply and Distribution
Thousand Metric Tons

Marketing Year	Oil, Peanut			Oil, Cottonseed			Oil, Olive			
	2021/22	2022/23	2023/24	2021/22	2022/23	2023/24	2021/22	2022/23	2023/24	
Production										
China	(Oct-Sep)	3,200	3,264	3,264	1,368	1,484	1,382	8	8	8
India	(Oct-Sep)	1,273	1,221	1,205	1,344	1,345	1,360	nr	nr	nr
Turkey	(Nov-Oct)	7	7	7	228	292	209	225	340	320
United States	(Aug-Jul)	129	124	134	195	172	191	16	16	16
European Union	(Oct-Sep)	13	13	13	41	35	34	2,235	1,550	2,100
Other		1,844	1,809	1,841	1,758	1,678	1,865	785	674	805
World Total		6,466	6,438	6,464	4,934	5,006	5,041	3,269	2,588	3,249
Imports										
China	(Oct-Sep)	166	350	350	0	0	0	54	45	55
India	(Oct-Sep)	0	0	0	4	1	3	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	1	1	2	22	55	45
United States	(Aug-Jul)	36	25	23	11	9	9	410	385	400
European Union	(Oct-Sep)	62	62	63	24	1	1	177	175	175
Other		29	28	29	68	83	72	624	451	515
World Total		293	465	465	108	95	87	1,287	1,111	1,190
Exports										
China	(Oct-Sep)	11	10	10	4	10	5	0	0	0
India	(Oct-Sep)	40	110	100	0	0	0	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	6	15	16	78	215	175
United States	(Aug-Jul)	9	7	9	58	36	36	4	5	10
European Union	(Oct-Sep)	6	6	6	1	1	1	919	600	725
Other		285	316	322	56	55	57	409	345	348
World Total		351	449	447	125	117	115	1,410	1,165	1,258
Domestic Consumption										
China	(Oct-Sep)	3,355	3,604	3,604	1,364	1,474	1,377	62	53	63
India	(Oct-Sep)	1,195	1,085	1,060	1,350	1,336	1,366	nr	nr	nr
Turkey	(Nov-Oct)	7	7	7	215	270	205	190	180	180
United States	(Aug-Jul)	156	142	148	147	145	164	422	396	406
European Union	(Oct-Sep)	67	69	70	64	35	34	1,480	1,315	1,420
Other		1,588	1,531	1,558	1,795	1,695	1,873	978	830	932
World Total		6,368	6,438	6,447	4,935	4,955	5,019	3,132	2,774	3,001
Ending Stocks										
China	(Oct-Sep)	0	0	0	0	0	0	0	0	0
India	(Oct-Sep)	228	254	299	20	30	27	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	14	22	12	19	19	29
United States	(Aug-Jul)	11	11	11	23	23	23	0	0	0
European Union	(Oct-Sep)	5	5	5	0	0	0	329	139	269
Other		100	90	80	79	90	97	228	178	218
World Total		344	360	395	136	165	159	576	336	516

Table 15: World Oilseeds and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Food Use Dom.	Domestic Consumpti	Ending Stocks
Major Oilseeds									
2010/11	246.15	77.57	461.00	105.02	643.59	108.11	35.90	446.44	89.04
2011/12	249.06	89.04	447.15	113.33	649.52	111.07	36.10	466.16	72.29
2012/13	257.33	72.29	474.62	114.72	661.63	118.25	36.48	471.19	72.18
2013/14	261.89	72.18	504.50	133.93	710.61	133.97	37.36	495.48	81.15
2014/15	267.86	81.15	539.71	143.59	764.46	147.52	38.83	520.99	95.95
2015/16	265.64	95.95	524.36	154.32	774.63	153.93	40.13	527.34	93.36
2016/17	270.49	93.45	577.50	167.86	838.80	171.55	41.56	556.58	110.66
2017/18	282.26	110.66	584.61	176.51	871.78	177.46	43.07	575.71	118.62
2018/19	282.90	118.62	602.42	168.11	889.14	172.05	43.69	583.16	133.94
2019/20	280.77	133.94	582.04	189.93	905.91	191.53	45.20	602.25	112.13
2020/21	287.17	112.13	608.89	190.28	911.29	192.09	46.81	603.51	115.69
2021/22	296.51	115.69	611.07	179.61	906.37	178.86	47.66	609.67	117.84
2022/23	303.37	117.84	629.52	195.70	943.06	200.65	49.06	621.45	120.96
2023/24	307.93	120.96	667.32	192.79	981.07	197.90	50.84	645.00	138.17
Major Protein Meals									
2010/11	nr	10.13	257.46	75.12	342.70	77.92	0.33	251.82	12.96
2011/12	nr	12.96	267.55	79.40	359.91	81.13	0.40	264.09	14.68
2012/13	nr	14.68	269.16	75.23	359.07	79.48	0.43	266.70	12.89
2013/14	nr	12.89	283.02	80.99	376.90	83.54	0.44	278.62	14.74
2014/15	nr	14.74	300.68	82.88	398.31	86.61	0.45	293.48	18.22
2015/16	nr	18.22	305.84	84.13	408.19	87.39	0.47	302.87	17.93
2016/17	nr	18.28	320.93	85.66	424.86	89.72	0.52	316.33	18.82
2017/18	nr	18.82	331.65	88.12	438.58	90.99	0.54	326.78	20.81
2018/19	nr	20.81	333.83	90.96	445.60	95.26	0.61	329.84	20.49
2019/20	nr	20.49	346.92	91.06	458.47	96.04	0.70	341.87	20.56
2020/21	nr	20.56	349.29	92.79	462.65	97.41	0.77	346.20	19.04
2021/22	nr	19.04	349.68	93.84	462.56	96.19	0.81	346.86	19.52
2022/23	nr	19.52	354.83	92.66	467.00	96.19	0.84	354.94	15.87
2023/24	nr	15.87	370.24	95.88	482.00	99.47	0.87	364.50	18.02
Major Vegetable Oils									
2010/11	17.51	16.95	149.35	56.68	222.97	60.62	109.81	142.28	20.06
2011/12	18.52	20.06	157.88	61.32	239.26	64.73	115.46	151.16	23.37
2012/13	19.23	23.37	161.15	64.75	249.26	68.27	120.26	157.67	23.31
2013/14	20.12	23.31	171.72	66.65	261.68	70.12	125.23	166.01	25.54
2014/15	20.96	25.54	177.47	70.14	273.16	76.55	130.29	169.78	26.83
2015/16	22.06	26.83	176.34	70.43	273.60	73.84	134.70	176.97	22.78
2016/17	23.18	22.77	189.24	76.22	288.23	82.01	138.45	182.45	23.76
2017/18	24.14	23.76	198.91	76.03	298.70	80.99	142.41	191.09	26.63
2018/19	24.60	26.63	204.21	82.09	312.93	86.86	145.37	197.75	28.32
2019/20	25.04	28.32	207.68	82.71	318.72	87.15	148.51	201.31	30.25
2020/21	25.36	30.25	207.06	81.26	318.56	85.29	151.20	204.39	28.89
2021/22	25.96	28.89	207.85	74.53	311.27	79.40	149.51	202.73	29.15
2022/23	27.09	29.15	216.70	82.57	328.42	87.12	153.53	211.07	30.23
2023/24	27.69	30.23	223.27	83.56	337.06	88.46	157.53	218.05	30.55

Based on the aggregate of different marketing years

Table 16: World Soybeans and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumpti	Ending Stocks
Oilseed, Soybean									
2010/11	103.82	62.81	265.07	89.74	417.62	91.35	222.40	252.76	73.51
2011/12	103.04	73.51	241.19	94.66	409.36	91.83	229.39	259.47	58.06
2012/13	110.39	58.06	268.98	97.13	424.16	100.41	232.12	265.43	58.33
2013/14	113.22	58.33	283.38	113.32	455.03	112.80	243.32	278.37	63.86
2014/15	119.10	63.86	321.41	124.28	509.56	126.44	265.24	303.82	79.30
2015/16	120.76	79.30	316.00	133.90	529.20	132.83	275.77	316.83	79.54
2016/17	120.44	79.56	350.72	145.22	575.50	147.68	288.40	332.13	95.69
2017/18	125.12	95.69	343.66	154.15	593.50	153.36	295.60	340.20	99.93
2018/19	125.74	99.93	363.21	145.97	609.11	149.18	299.13	345.82	114.12
2019/20	123.22	114.12	341.10	165.29	620.51	165.58	312.59	359.93	95.00
2020/21	129.39	95.00	368.82	165.50	629.31	164.88	315.99	364.28	100.15
2021/22	131.13	100.15	360.12	156.60	616.87	153.88	314.35	363.84	99.14
2022/23	136.03	99.14	369.72	165.81	634.67	168.93	311.20	362.84	102.90
2023/24	138.33	102.90	405.31	166.57	674.78	169.29	330.25	384.51	120.98
Meal, Soybean									
2010/11	nr	6.92	175.10	56.85	238.86	58.92	222.40	170.62	9.32
2011/12	nr	9.32	181.01	57.21	247.54	58.73	229.39	178.04	10.77
2012/13	nr	10.77	182.38	54.54	247.70	58.50	232.22	179.28	9.92
2013/14	nr	9.92	190.70	58.52	259.14	60.86	243.42	187.05	11.23
2014/15	nr	11.23	208.65	61.34	281.22	64.64	265.25	202.10	14.48
2015/16	nr	14.48	216.36	63.35	294.19	65.85	275.78	213.98	14.36
2016/17	nr	14.53	226.31	61.83	302.67	65.40	288.41	222.44	14.83
2017/18	nr	14.83	232.78	63.69	311.30	65.79	295.60	229.34	16.17
2018/19	nr	16.17	234.28	64.24	314.68	68.05	299.13	230.54	16.09
2019/20	nr	16.09	245.55	63.32	324.97	67.94	312.60	241.17	15.85
2020/21	nr	15.85	248.31	65.36	329.52	69.43	315.99	244.68	15.41
2021/22	nr	15.41	246.62	67.00	329.03	68.76	314.36	244.38	15.89
2022/23	nr	15.89	244.56	62.89	323.34	66.09	311.20	245.11	12.14
2023/24	nr	12.14	259.23	67.04	338.40	70.07	330.25	254.19	14.14
Oil, Soybean									
2010/11	nr	3.72	41.51	9.42	54.65	9.68	222.40	40.49	4.48
2011/12	nr	4.48	42.87	8.02	55.36	8.55	229.39	42.48	4.33
2012/13	nr	4.33	43.41	8.51	56.25	9.36	232.21	42.59	4.30
2013/14	nr	4.30	45.33	9.35	58.98	9.43	243.42	45.52	4.04
2014/15	nr	4.04	49.36	10.15	63.54	11.19	265.24	47.78	4.57
2015/16	nr	4.57	51.64	11.74	67.95	11.83	275.77	52.10	4.02
2016/17	nr	4.04	53.94	11.25	69.23	11.45	288.40	53.53	4.25
2017/18	nr	4.25	55.28	9.97	69.50	10.78	295.60	54.40	4.32
2018/19	nr	4.32	56.13	11.02	71.47	11.47	299.13	55.22	4.77
2019/20	nr	4.77	58.54	11.55	74.86	12.38	312.59	57.07	5.40
2020/21	nr	5.40	59.31	11.80	76.51	12.61	315.99	58.50	5.41
2021/22	nr	5.41	59.24	11.55	76.19	12.24	314.35	59.25	4.70
2022/23	nr	4.70	58.49	9.99	73.18	10.84	311.20	57.63	4.72
2023/24	nr	4.72	62.07	10.68	77.47	11.62	330.25	60.56	5.29

Based on the aggregate of different marketing years, primarily October through September.

Table 17: World Rapeseed and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Food Use Dom.	Domestic Consumpti	Ending Stocks
Oilseed, Rapeseed									
2010/11	33.84	8.70	60.85	10.18	79.73	10.93	0.46	60.09	8.71
2011/12	33.55	8.71	61.55	13.24	83.51	12.99	0.46	63.73	6.79
2012/13	36.07	6.79	63.67	12.83	83.29	12.57	0.48	65.20	5.52
2013/14	36.07	5.52	71.11	15.55	92.18	15.10	0.50	69.28	7.80
2014/15	35.43	7.80	70.99	14.32	93.11	15.11	0.56	70.63	7.37
2015/16	33.75	7.37	69.40	14.13	90.90	14.40	0.66	70.14	6.37
2016/17	33.80	6.42	70.17	15.80	92.38	16.15	0.66	70.93	5.31
2017/18	36.17	5.31	75.80	15.72	96.83	16.60	0.66	72.10	8.14
2018/19	36.23	8.14	73.48	14.64	96.26	14.68	0.17	71.84	9.74
2019/20	35.15	9.74	70.32	15.82	95.88	16.01	0.27	72.24	7.63
2020/21	35.33	7.63	74.71	16.66	99.00	18.14	0.67	74.52	6.34
2021/22	38.39	6.34	75.09	13.90	95.33	15.12	0.67	76.02	4.19
2022/23	41.96	4.19	88.34	19.88	112.40	20.83	0.72	85.34	6.24
2023/24	42.31	6.24	87.42	16.84	110.49	18.35	0.75	85.70	6.45
Meal, Rapeseed									
2010/11	nr	1.23	33.52	5.33	40.08	5.28	0.00	33.75	1.05
2011/12	nr	1.05	35.11	5.56	41.72	5.56	0.00	35.05	1.11
2012/13	nr	1.11	36.10	5.62	42.83	5.70	0.00	36.18	0.95
2013/14	nr	0.95	38.54	6.50	46.00	6.36	0.00	38.69	0.95
2014/15	nr	0.95	38.99	6.01	45.95	6.07	0.00	38.87	1.01
2015/16	nr	1.01	38.88	5.69	45.58	5.70	0.00	38.74	1.15
2016/17	nr	1.33	39.10	6.18	46.61	6.26	0.00	38.95	1.40
2017/18	nr	1.40	39.68	6.47	47.55	6.68	0.00	39.40	1.48
2018/19	nr	1.48	39.56	7.14	48.17	7.22	0.00	39.71	1.25
2019/20	nr	1.25	39.81	7.97	49.03	7.72	0.00	39.89	1.41
2020/21	nr	1.41	41.52	8.32	51.25	8.23	0.00	41.78	1.25
2021/22	nr	1.25	42.04	7.69	50.98	7.65	0.00	41.85	1.47
2022/23	nr	1.47	47.32	9.15	57.94	9.19	0.00	47.31	1.45
2023/24	nr	1.45	47.27	8.36	57.08	8.45	0.00	47.02	1.61
Oil, Rapeseed									
2010/11	nr	2.13	23.52	3.39	29.04	3.43	15.78	23.32	2.28
2011/12	nr	2.28	24.87	4.08	31.23	3.98	16.55	23.92	3.34
2012/13	nr	3.34	25.50	3.94	32.78	3.95	16.61	23.87	4.95
2013/14	nr	4.95	27.20	3.82	35.97	3.83	17.95	25.86	6.28
2014/15	nr	6.28	27.62	3.95	37.85	4.07	18.94	27.11	6.68
2015/16	nr	6.68	27.57	4.13	38.38	4.17	20.13	28.50	5.71
2016/17	nr	5.66	27.81	4.56	38.03	4.64	20.57	29.14	4.25
2017/18	nr	4.25	28.33	4.84	37.42	4.83	20.59	29.19	3.40
2018/19	nr	3.40	28.02	5.18	36.60	5.26	20.26	28.34	2.99
2019/20	nr	2.99	28.33	5.80	37.12	5.87	20.28	28.38	2.86
2020/21	nr	2.86	29.37	6.33	38.56	6.41	20.53	28.66	3.49
2021/22	nr	3.49	29.18	5.13	37.80	5.25	21.75	29.87	2.68
2022/23	nr	2.68	32.85	6.33	41.86	6.36	23.17	32.21	3.29
2023/24	nr	3.29	33.00	6.15	42.44	6.48	23.35	32.63	3.34

Based on the aggregate of different marketing years.

Table 18: World Sunflower and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Exports	Food Use Dom.	Domestic Consumpti	Ending Stocks
Oilseed, Sunflowerseed								
2010/11	23.11	2.61	32.82	1.64	1.78	1.86	33.02	2.26
2011/12	24.65	2.26	38.75	1.74	1.93	1.77	38.28	2.54
2012/13	23.60	2.54	34.98	1.36	1.47	1.76	34.62	2.79
2013/14	24.02	2.79	41.57	1.73	2.01	1.91	40.76	3.33
2014/15	23.12	3.33	39.29	1.63	1.68	2.01	39.60	2.97
2015/16	23.50	2.97	40.76	2.11	2.13	2.05	40.76	2.95
2016/17	25.98	2.95	48.40	2.46	2.68	2.06	47.45	3.67
2017/18	25.99	3.67	48.01	2.38	2.76	2.09	48.21	3.10
2018/19	25.71	3.10	50.42	2.89	3.21	2.07	50.41	2.78
2019/20	25.85	2.78	53.90	3.34	3.69	2.09	53.45	2.88
2020/21	26.82	2.88	48.95	2.74	2.90	2.08	49.20	2.46
2021/22	28.64	2.46	56.95	3.79	3.91	2.08	51.40	7.89
2022/23	28.24	7.89	53.03	4.45	4.77	2.13	54.99	5.61
2023/24	28.50	5.61	54.69	3.43	3.74	2.26	55.34	4.65
Meal, Sunflowerseed								
2010/11	nr	0.99	13.34	4.11	4.58	0.00	12.78	1.08
2011/12	nr	1.08	15.63	6.44	6.81	0.00	14.67	1.67
2012/13	nr	1.67	14.15	4.96	5.14	0.00	14.89	0.75
2013/14	nr	0.75	16.85	5.81	6.23	0.00	15.79	1.39
2014/15	nr	1.39	16.19	5.56	5.87	0.00	15.75	1.52
2015/16	nr	1.52	16.56	5.99	6.24	0.00	16.40	1.42
2016/17	nr	1.42	19.52	7.12	7.61	0.00	18.98	1.47
2017/18	nr	1.47	20.04	6.81	7.16	0.00	19.37	1.78
2018/19	nr	1.78	20.97	8.11	8.17	0.00	20.70	1.99
2019/20	nr	1.99	21.80	8.56	8.84	0.00	21.45	2.07
2020/21	nr	2.07	20.25	7.60	8.14	0.00	20.64	1.13
2021/22	nr	1.13	21.23	7.29	7.77	0.00	20.85	1.04
2022/23	nr	1.04	22.51	8.34	8.83	0.00	21.85	1.21
2023/24	nr	1.21	22.75	8.17	8.55	0.00	22.33	1.25
Oil, Sunflowerseed								
2010/11	nr	2.00	12.11	3.73	4.57	10.64	11.33	1.94
2011/12	nr	1.94	14.37	5.89	6.52	11.89	12.61	3.06
2012/13	nr	3.06	12.86	5.09	5.55	12.41	13.20	2.26
2013/14	nr	2.26	15.65	7.05	7.78	13.42	14.23	2.95
2014/15	nr	2.95	14.99	6.33	7.41	13.45	14.26	2.59
2015/16	nr	2.59	15.43	7.32	8.21	14.18	15.09	2.05
2016/17	nr	2.13	18.32	9.31	10.75	15.43	16.39	2.62
2017/18	nr	2.62	18.60	9.15	10.32	16.45	17.43	2.61
2018/19	nr	2.61	19.62	9.65	11.50	17.00	18.01	2.38
2019/20	nr	2.38	21.19	11.73	13.47	17.93	18.95	2.88
2020/21	nr	2.88	19.01	9.65	11.33	17.29	18.33	1.89
2021/22	nr	1.89	19.70	9.68	11.08	16.53	17.61	2.59
2022/23	nr	2.59	20.99	11.55	13.00	18.15	19.26	2.87
2023/24	nr	2.87	21.19	10.99	12.43	18.70	19.82	2.80

Based on the aggregate of different marketing years, primarily September through August.

Table 19: World Palm Oil, Coconut Oil, and Fish Meal Supply and Distribution

Million Metric Tons

	Beginning Stocks	Production	Imports	Total Supply	Exports	Industrial Dom.	Food Use Dom.	Domestic Consumpti	Ending Stocks
Oil, Palm									
2010/11	6.51	49.38	34.91	90.80	37.12	10.64	33.99	45.19	8.49
2011/12	8.49	52.31	37.84	98.65	39.73	12.46	36.24	49.35	9.57
2012/13	9.57	56.34	41.39	107.30	43.00	14.67	39.51	54.82	9.48
2013/14	9.48	59.20	41.16	109.84	43.09	16.21	40.27	57.11	9.63
2014/15	9.63	62.09	43.86	115.58	47.33	14.35	42.42	57.40	10.85
2015/16	10.85	58.75	41.79	111.38	43.79	16.41	41.85	58.95	8.63
2016/17	8.58	65.57	45.63	119.79	48.94	16.72	43.06	60.44	10.41
2017/18	10.41	70.51	46.02	126.93	48.66	19.85	44.74	65.28	12.99
2018/19	12.99	74.17	49.88	137.03	51.49	22.72	47.20	70.61	14.93
2019/20	14.93	73.11	47.03	135.07	48.36	23.11	47.04	70.86	15.86
2020/21	15.86	73.28	46.84	135.98	48.09	23.51	48.39	72.60	15.29
2021/22	15.29	72.96	41.64	129.90	43.89	22.91	46.13	69.70	16.31
2022/23	16.31	77.78	48.13	142.22	50.14	25.06	49.48	75.22	16.86
2023/24	16.86	79.46	49.03	145.35	51.01	26.43	50.68	77.81	16.53
Oil, Coconut									
2010/11	0.75	3.52	1.78	6.06	1.80	1.60	1.87	3.50	0.75
2011/12	0.75	3.27	1.83	5.85	1.86	1.48	1.86	3.37	0.62
2012/13	0.62	3.48	1.89	5.99	1.93	1.62	1.90	3.56	0.50
2013/14	0.50	3.37	1.74	5.61	1.91	1.51	1.72	3.27	0.43
2014/15	0.43	3.31	1.82	5.56	1.94	1.44	1.70	3.18	0.44
2015/16	0.44	3.20	1.61	5.25	1.58	1.47	1.63	3.13	0.54
2016/17	0.54	3.38	1.54	5.46	1.79	1.55	1.63	3.21	0.47
2017/18	0.47	3.69	1.75	5.91	1.76	1.65	1.74	3.42	0.73
2018/19	0.73	3.79	1.86	6.37	2.14	1.70	1.80	3.54	0.70
2019/20	0.70	3.61	1.84	6.15	1.88	1.75	1.85	3.63	0.64
2020/21	0.64	3.58	1.94	6.17	1.71	1.70	1.93	3.66	0.80
2021/22	0.80	3.73	2.19	6.71	2.27	1.62	1.95	3.59	0.85
2022/23	0.85	3.70	1.96	6.51	2.01	1.73	2.06	3.82	0.68
2023/24	0.68	3.76	1.99	6.43	1.99	1.75	2.06	3.84	0.61
Meal, Fish									
2010/11	0.28	5.55	2.77	8.60	2.69	0.05	0.00	5.22	0.69
2011/12	0.69	4.71	3.05	8.44	2.80	0.05	0.00	5.36	0.28
2012/13	0.28	4.84	2.47	7.59	2.32	0.05	0.00	4.81	0.46
2013/14	0.46	4.45	2.73	7.64	2.47	0.05	0.00	4.94	0.23
2014/15	0.23	4.69	2.51	7.42	2.28	0.05	0.00	4.87	0.27
2015/16	0.27	4.51	2.44	7.21	2.21	0.05	0.00	4.73	0.27
2016/17	0.27	4.88	3.06	8.21	2.59	0.05	0.00	5.37	0.25
2017/18	0.25	4.80	3.05	8.10	2.69	0.05	0.00	5.17	0.25
2018/19	0.25	4.77	3.08	8.09	2.65	0.05	0.00	5.20	0.24
2019/20	0.24	4.65	3.09	7.98	2.67	0.08	0.00	5.06	0.26
2020/21	0.26	4.89	3.41	8.56	2.95	0.06	0.00	5.42	0.19
2021/22	0.19	5.01	3.60	8.80	2.85	0.07	0.00	5.69	0.26
2022/23	0.26	4.92	3.46	8.64	2.81	0.07	0.00	5.58	0.25
2023/24	0.25	5.05	3.44	8.74	2.95	0.08	0.00	5.57	0.22

Based on the aggregate of different marketing years.

Table 20: United States Oilseeds and Products Supply and Distribution Local Marketing Year

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumpti	Ending Stocks
Major Oilseeds									
2010/11	37,179	5,545	100,432	945	106,922	41,938	49,323	57,665	7,319
2011/12	35,131	7,319	92,442	1,285	101,046	37,813	50,316	57,621	5,612
2012/13	36,676	5,612	93,323	1,605	100,540	37,156	50,250	57,621	5,763
2013/14	35,428	5,763	98,986	3,067	107,816	45,569	51,455	58,294	3,953
2014/15	38,991	3,953	116,050	1,851	121,854	51,109	55,108	63,989	6,756
2015/16	38,403	6,756	115,891	1,130	123,777	53,968	55,055	62,940	6,869
2016/17	39,247	6,869	126,942	1,502	135,313	60,084	56,257	65,628	9,601
2017/18	42,801	9,601	131,483	1,419	142,503	59,315	60,168	69,361	13,827
2018/19	41,328	13,827	130,716	1,116	145,659	48,861	61,033	70,258	26,540
2019/20	36,826	26,540	106,980	1,216	134,736	47,067	63,037	71,711	15,958
2020/21	38,809	15,958	124,523	1,205	141,686	62,781	62,655	70,266	8,639
2021/22	41,063	8,639	131,350	1,182	141,171	59,553	63,868	72,476	9,142
2022/23	39,989	9,142	125,926	1,534	136,602	54,775	64,599	73,199	8,628
2023/24	39,381	8,628	127,649	1,239	137,516	51,497	66,934	76,057	9,962
Major Protein Meals									
2010/11	nr	341	38,032	2,241	40,614	8,488	49,323	31,748	378
2011/12	nr	378	39,450	3,032	42,860	9,170	50,316	33,354	336
2012/13	nr	336	38,593	3,393	42,322	10,460	50,250	31,548	314
2013/14	nr	314	39,291	3,798	43,403	10,803	51,455	32,308	292
2014/15	nr	292	43,210	3,873	47,375	12,144	55,108	34,941	290
2015/16	nr	290	42,773	4,070	47,133	11,178	55,055	35,680	275
2016/17	nr	275	43,117	3,920	47,312	10,826	56,257	36,078	408
2017/18	nr	408	47,063	3,736	51,207	13,005	60,168	37,639	563
2018/19	nr	563	46,530	3,935	51,028	12,447	61,033	38,160	421
2019/20	nr	421	48,773	4,121	53,315	12,826	63,037	40,103	386
2020/21	nr	386	48,257	4,385	53,028	12,623	62,655	40,014	391
2021/22	nr	391	49,269	3,570	53,230	12,459	63,868	40,418	353
2022/23	nr	353	50,116	4,231	54,700	12,931	64,599	41,364	405
2023/24	nr	405	51,619	4,184	56,208	13,674	66,934	42,084	450
Major Vegetable Oils									
2010/11	0	1,991	9,775	3,612	15,378	1,861	49,323	11,794	1,723
2011/12	0	1,723	10,032	3,831	15,586	1,146	50,316	12,873	1,567
2012/13	0	1,567	10,231	3,801	15,599	1,387	50,250	13,068	1,144
2013/14	0	1,144	10,425	4,016	15,585	1,116	51,455	13,498	971
2014/15	0	971	10,938	4,230	16,139	1,174	55,108	13,679	1,286
2015/16	0	1,286	11,210	4,527	17,023	1,248	55,055	14,573	1,202
2016/17	0	1,202	11,434	4,731	17,367	1,416	56,257	14,720	1,231
2017/18	0	1,231	12,109	4,783	18,123	1,342	60,168	15,541	1,240
2018/19	0	1,240	12,199	4,702	18,141	1,092	61,033	15,889	1,160
2019/20	0	1,160	12,636	4,901	18,697	1,504	63,037	15,986	1,207
2020/21	0	1,207	12,701	4,950	18,858	1,042	62,655	16,515	1,301
2021/22	0	1,301	13,060	5,263	19,624	1,048	63,868	17,303	1,273
2022/23	0	1,273	13,258	6,147	20,678	345	64,599	19,045	1,288
2023/24	0	1,288	13,653	6,391	21,332	381	66,934	19,720	1,231

Based on the aggregate of different marketing years

Table 21: United States Soybeans and Products Supply and Distribution (Sep-Aug)

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumpti	Ending Stocks
Oilseed, Soybean									
2010/11	31,003	4,106	90,663	393	95,162	40,959	44,851	48,351	5,852
2011/12	29,856	5,852	84,291	439	90,582	37,186	46,348	48,786	4,610
2012/13	30,814	4,610	82,791	1,103	88,504	36,129	45,967	48,550	3,825
2013/14	30,850	3,825	91,363	1,953	97,141	44,594	47,192	50,043	2,504
2014/15	33,431	2,504	106,905	904	110,313	50,136	50,975	54,989	5,188
2015/16	33,080	5,188	106,869	641	112,698	52,869	51,335	54,475	5,354
2016/17	33,470	5,354	116,931	606	122,891	58,964	51,742	55,719	8,208
2017/18	36,236	8,208	120,065	594	128,867	58,071	55,926	58,873	11,923
2018/19	35,448	11,923	120,515	383	132,821	47,721	56,935	60,360	24,740
2019/20	30,327	24,740	96,667	419	121,826	45,800	58,910	61,750	14,276
2020/21	33,428	14,276	114,749	539	129,564	61,664	58,257	60,906	6,994
2021/22	34,929	6,994	121,528	433	128,955	58,571	59,980	62,916	7,468
2022/23	34,939	7,468	116,377	680	124,525	53,887	60,419	63,691	6,947
2023/24	33,466	6,947	117,027	544	124,518	50,349	62,596	66,012	8,157
Meal, Soybean									
2010/11	nr	274	35,608	163	36,045	8,238	44,851	27,489	318
2011/12	nr	318	37,217	196	37,731	8,845	46,348	28,614	272
2012/13	nr	272	36,174	222	36,668	10,111	45,967	26,308	249
2013/14	nr	249	36,909	347	37,505	10,504	47,192	26,774	227
2014/15	nr	227	40,880	302	41,409	11,891	50,975	29,282	236
2015/16	nr	236	40,525	358	41,119	10,843	51,335	30,037	239
2016/17	nr	239	40,630	313	41,182	10,505	51,742	30,314	363
2017/18	nr	363	44,657	438	45,458	12,717	55,926	32,237	504
2018/19	nr	504	44,283	620	45,407	12,141	56,935	32,901	365
2019/20	nr	365	46,358	580	47,303	12,549	58,910	34,444	310
2020/21	nr	310	45,872	712	46,894	12,406	58,257	34,179	309
2021/22	nr	309	47,005	594	47,908	12,283	59,980	35,343	282
2022/23	nr	282	47,685	612	48,579	12,701	60,419	35,560	318
2023/24	nr	318	49,147	590	50,055	13,426	62,596	36,266	363
Oil, Soybean									
2010/11	nr	1,545	8,568	72	10,185	1,466	44,851	7,506	1,213
2011/12	nr	1,213	8,954	68	10,235	664	46,348	8,396	1,175
2012/13	nr	1,175	8,990	89	10,254	981	45,967	8,522	751
2013/14	nr	751	9,131	75	9,957	852	47,192	8,577	528
2014/15	nr	528	9,706	120	10,354	914	50,975	8,599	841
2015/16	nr	841	9,956	130	10,927	1,017	51,335	9,145	765
2016/17	nr	765	10,035	145	10,945	1,159	51,742	9,010	776
2017/18	nr	776	10,783	152	11,711	1,108	55,926	9,698	905
2018/19	nr	905	10,976	180	12,061	880	56,935	10,376	805
2019/20	nr	805	11,299	145	12,249	1,287	58,910	10,122	840
2020/21	nr	840	11,350	137	12,327	786	58,257	10,574	967
2021/22	nr	967	11,864	137	12,968	803	59,980	11,262	903
2022/23	nr	903	11,882	170	12,955	181	60,419	11,896	878
2023/24	nr	878	12,258	170	13,306	204	62,596	12,269	833

Data based on Local Marketing Year (MY). Soybeans are on a September/August MY, and Soybean Meal and Oil are on an October/September MY.

Table 22: Brazil Soybeans and Products Supply and Distribution Local Marketing Years (Feb-Jan)

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumpti	Ending Stocks
Oilseed, Soybean (Local)									
2010/11	24,200	7,739	75,300	40	83,079	33,789	37,264	39,664	9,626
2011/12	25,000	9,626	66,500	298	76,424	31,905	36,230	38,630	5,889
2012/13	27,700	5,889	82,000	240	88,129	42,826	36,432	38,807	6,496
2013/14	30,100	6,496	86,200	579	93,275	45,747	38,195	40,745	6,783
2014/15	32,100	6,783	97,100	329	104,212	54,635	40,339	42,989	6,588
2015/16	33,300	6,588	95,700	362	102,650	52,099	39,967	42,642	7,909
2016/17	33,900	7,909	114,900	267	123,076	68,806	42,161	44,936	9,334
2017/18	35,150	9,334	123,400	190	132,924	83,728	43,389	46,224	2,972
2018/19	35,900	2,972	120,500	145	123,617	73,436	43,495	46,410	3,771
2019/20	36,900	3,771	128,500	884	133,155	81,626	46,461	49,556	1,973
2020/21	39,500	1,973	139,500	791	142,264	88,512	48,121	51,326	2,426
2021/22	41,500	2,426	130,500	416	133,342	77,118	51,150	54,395	1,829
2022/23	43,900	1,829	156,000	200	158,029	97,500	53,500	57,300	3,229
2023/24	45,600	3,229	163,000	450	166,679	100,500	55,500	59,450	6,729
Meal, Soybean (Local)									
2010/11	nr	1,528	28,880	51	30,459	14,452	37,264	13,400	2,607
2011/12	nr	2,607	28,080	15	30,702	13,854	36,230	14,000	2,848
2012/13	nr	2,848	28,230	30	31,108	13,619	36,432	14,800	2,689
2013/14	nr	2,689	29,560	27	32,276	13,721	38,195	15,300	3,255
2014/15	nr	3,255	31,220	16	34,491	15,106	40,339	15,900	3,485
2015/16	nr	3,485	30,930	27	34,442	14,651	39,967	16,700	3,091
2016/17	nr	3,091	32,680	38	35,809	13,915	42,161	17,100	4,794
2017/18	nr	4,794	33,620	12	38,426	16,782	43,389	17,500	4,144
2018/19	nr	4,144	33,640	22	37,806	16,462	43,495	17,864	3,480
2019/20	nr	3,480	36,007	12	39,499	16,947	46,461	18,700	3,852
2020/21	nr	3,852	37,294	19	41,165	17,579	48,121	19,400	4,186
2021/22	nr	4,186	39,646	5	43,837	20,297	51,150	19,800	3,740
2022/23	nr	3,740	41,463	17	45,220	21,450	53,500	20,200	3,570
2023/24	nr	3,570	43,013	10	46,593	21,500	55,500	20,900	4,193
Oil, Soybean (Local)									
2010/11	nr	504	7,150	0	7,654	1,758	37,264	5,305	591
2011/12	nr	591	6,950	2	7,543	1,688	36,230	5,395	460
2012/13	nr	460	6,990	4	7,454	1,410	36,432	5,528	516
2013/14	nr	516	7,330	0	7,846	1,326	38,195	5,955	565
2014/15	nr	565	7,740	32	8,337	1,650	40,339	6,220	467
2015/16	nr	467	7,670	74	8,211	1,250	39,967	6,490	471
2016/17	nr	471	8,090	51	8,612	1,323	42,161	6,887	402
2017/18	nr	402	8,325	41	8,768	1,409	43,389	6,990	369
2018/19	nr	369	8,355	35	8,759	1,014	43,495	7,351	394
2019/20	nr	394	8,944	241	9,579	1,097	46,461	7,880	602
2020/21	nr	602	9,268	67	9,937	1,794	48,121	7,675	468
2021/22	nr	468	9,846	33	10,347	2,645	51,150	7,350	352
2022/23	nr	352	10,288	75	10,715	2,400	53,500	7,975	340
2023/24	nr	340	10,684	25	11,049	2,050	55,500	8,650	349

Data based on Brazil's local February/January Marketing Year (MY). Where February 2012 - January 2013 is the 2011/12 MY.

Table 23: Argentina Soybeans and Products Supply and Distribution Local Marketing Years (Apr-Mar)

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumpti	Ending Stocks
Oilseed, Soybean (Local)									
2010/11	18,300	3,383	49,000	13	52,396	10,389	37,521	39,901	2,106
2011/12	17,577	2,106	40,100	2	42,208	6,098	30,681	33,431	2,679
2012/13	19,750	2,679	49,300	2	51,981	7,817	35,009	40,009	4,155
2013/14	19,250	4,155	53,400	2	57,557	7,434	38,503	43,503	6,620
2014/15	19,350	6,620	61,450	141	68,211	11,670	45,110	50,360	6,181
2015/16	19,350	6,181	58,800	1,304	66,285	9,046	43,042	49,242	7,997
2016/17	17,335	7,997	55,000	2,600	65,597	7,247	40,940	47,440	10,910
2017/18	16,300	10,910	37,800	7,256	55,966	3,842	36,359	43,055	9,069
2018/19	16,600	9,069	55,300	3,789	68,158	10,256	41,188	48,083	9,819
2019/20	16,700	9,819	48,800	4,939	63,558	6,662	37,870	45,108	11,788
2020/21	16,470	11,788	46,200	4,438	62,426	5,377	41,043	48,362	8,687
2021/22	15,900	8,687	43,900	4,571	57,158	5,552	35,900	43,100	8,506
2022/23	15,000	8,506	25,000	10,500	44,006	1,300	30,500	36,750	5,956
2023/24	16,400	5,956	48,000	4,700	58,656	5,100	38,000	44,700	8,856
Meal, Soybean (Local)									
2010/11	nr	2,264	29,181	0	31,445	27,485	37,521	1,085	2,875
2011/12	nr	2,875	23,946	0	26,821	21,973	30,681	1,550	3,298
2012/13	nr	3,298	27,150	0	30,448	23,937	35,009	1,950	4,561
2013/14	nr	4,561	29,528	0	34,089	27,473	38,503	2,200	4,416
2014/15	nr	4,416	34,737	1	39,154	31,873	45,110	2,524	4,757
2015/16	nr	4,757	33,350	0	38,107	30,981	43,042	2,759	4,367
2016/17	nr	4,367	31,750	0	36,117	29,255	40,940	2,930	3,932
2017/18	nr	3,932	28,270	1	32,203	25,849	36,359	3,084	3,270
2018/19	nr	3,270	32,000	27	35,297	29,285	41,188	3,175	2,837
2019/20	nr	2,837	29,539	1	32,377	26,584	37,870	3,217	2,576
2020/21	nr	2,576	32,050	1	34,627	28,652	41,043	3,300	2,675
2021/22	nr	2,675	28,002	194	30,871	24,849	35,900	3,325	2,697
2022/23	nr	2,697	23,790	10	26,497	21,300	30,500	3,400	1,797
2023/24	nr	1,797	29,640	1	31,438	25,500	38,000	3,500	2,438
Oil, Soybean (Local)									
2010/11	nr	225	7,148	0	7,373	4,227	37,521	2,755	391
2011/12	nr	391	5,840	35	6,266	3,433	30,681	2,550	283
2012/13	nr	283	6,616	59	6,958	4,281	35,009	2,375	302
2013/14	nr	302	7,191	26	7,519	4,296	38,503	2,843	380
2014/15	nr	380	8,753	5	9,138	6,312	45,110	2,308	518
2015/16	nr	518	8,382	0	8,900	5,386	43,042	3,055	459
2016/17	nr	459	7,925	0	8,384	4,721	40,940	3,290	373
2017/18	nr	373	7,150	1	7,524	4,566	36,359	2,610	348
2018/19	nr	348	8,042	0	8,390	5,113	41,188	2,625	652
2019/20	nr	652	7,460	0	8,112	6,150	37,870	1,792	170
2020/21	nr	170	8,100	15	8,285	5,480	41,043	2,194	611
2021/22	nr	611	7,079	78	7,768	4,575	35,900	2,770	423
2022/23	nr	423	6,027	10	6,460	3,800	30,500	2,250	410
2023/24	nr	410	7,505	10	7,925	4,800	38,000	2,660	465

Data based on Argentina's Local April/March Marketing Year (MY). Where April 2012 - March 2013 is the 2011/12 MY.

Table 24: South East Asia Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2019/20	2020/21	2021/22	2022/23	Jun 2023/24	Jul 2023/24
Production						
Oilseed, Copra	4,590	4,455	4,689	4,691	4,801	4,801
Oilseed, Palm Kernel	16,776	16,624	16,508	17,340	17,590	17,590
Oilseed, Soybean	743	726	666	621	598	598
Other	3,396	3,533	3,563	3,558	3,628	3,628
Total	25,505	25,338	25,426	26,210	26,617	26,617
Domestic Consumption						
Meal, Fish	897	843	863	894	939	929
Meal, Palm Kernel	1,913	1,992	1,818	1,941	2,003	2,003
Meal, Soybean	21,088	21,513	22,260	22,077	23,171	22,996
Other	2,234	2,124	1,999	2,474	2,240	2,240
Total	26,132	26,472	26,940	27,386	28,353	28,168
SME						
Meal, Fish	1,296	1,218	1,247	1,292	1,357	1,342
Meal, Palm Kernel	680	709	647	690	712	712
Meal, Soybean	21,008	21,433	22,175	21,992	23,081	22,906
Other	1,447	1,392	1,327	1,640	1,480	1,480
Total	24,431	24,751	25,396	25,614	26,630	26,441
Imports						
Meal, Fish	410	329	347	385	380	380
Meal, Palm Kernel	769	835	763	828	833	833
Meal, Soybean	18,222	18,057	19,010	18,303	19,099	19,304
Other	625	633	503	1,009	699	699
Total	20,026	19,854	20,623	20,525	21,011	21,216
Industrial Dom. Cons.						
Oil, Palm	12,670	13,212	14,291	15,760	17,020	17,020
Oil, Rapeseed	0	0	0	0	0	0
Oil, Soybean	56	54	54	54	54	54
Oil, Sunflowerseed	0	0	0	0	0	0
Other	4,853	4,972	5,108	5,427	5,509	5,509
Total	17,579	18,238	19,453	21,241	22,583	22,583
Food Use Dom. Cons.						
Oil, Palm	10,796	11,080	11,612	12,031	12,421	12,496
Oil, Rapeseed	15	13	13	13	13	13
Oil, Soybean	749	795	731	680	813	723
Oil, Sunflowerseed	171	158	141	146	141	141
Other	1,604	1,671	1,654	1,679	1,703	1,696
Total	13,335	13,717	14,151	14,549	15,091	15,069
Domestic Consumption						
Oil, Palm	23,856	24,677	26,295	28,203	29,868	29,948
Oil, Rapeseed	15	13	13	13	13	13
Oil, Soybean	805	849	785	734	867	777
Oil, Sunflowerseed	171	158	141	146	141	141
Other	6,467	6,653	6,762	7,116	7,222	7,215
Total	31,314	32,350	33,996	36,212	38,111	38,094
Imports						
Oil, Palm	4,045	4,437	4,221	4,102	4,842	4,867
Oil, Rapeseed	15	12	12	12	12	12
Oil, Soybean	308	295	236	260	274	274
Oil, Sunflowerseed	40	27	10	15	10	10
Other	701	708	819	577	596	596
Total	5,109	5,479	5,298	4,966	5,734	5,759

Southeast Asia includes Brunei, Burma, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, and Vietnam. SME - 44
Percent Protein Soybean Meal Equivalent

Table 25: Middle East Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2019/20	2020/21	2021/22	2022/23	Jun 2023/24	Jul 2023/24
Production						
Oilseed, Cottonseed	1,295	1,140	1,431	1,790	1,316	1,316
Oilseed, Rapeseed	458	415	382	495	460	460
Oilseed, Soybean	277	285	289	319	309	309
Oilseed, Sunflowerseed	1,798	1,608	1,796	1,949	1,797	1,797
Other	150	155	160	160	165	165
Total	3,978	3,603	4,058	4,713	4,047	4,047
Domestic Consumption						
Meal, Cottonseed	731	648	798	1,012	761	761
Meal, Soybean	8,845	9,044	9,647	9,285	9,850	9,850
Meal, Sunflowerseed	2,495	2,695	2,251	2,274	2,392	2,337
Other	1,423	1,203	1,059	1,373	1,444	1,444
Total	13,494	13,590	13,755	13,944	14,447	14,392
SME						
Meal, Cottonseed	592	525	647	820	617	617
Meal, Soybean	8,843	9,042	9,645	9,283	9,850	9,850
Meal, Sunflowerseed	1,664	1,798	1,501	1,517	1,595	1,559
Other	925	804	769	938	987	987
Total	12,024	12,168	12,562	12,558	13,049	13,012
Imports						
Meal, Cottonseed	47	35	57	50	60	60
Meal, Soybean	4,592	6,122	6,296	4,870	6,220	6,345
Meal, Sunflowerseed	1,321	1,027	985	945	1,032	1,027
Other	994	873	828	946	996	996
Total	6,954	8,057	8,166	6,811	8,308	8,428
Imports						
Oil, Palm	2,647	2,912	3,332	3,240	3,280	3,380
Oil, Rapeseed	70	84	81	114	105	105
Oil, Soybean	174	710	537	303	436	438
Oil, Sunflowerseed	2,617	2,429	2,754	3,415	2,990	2,990
Other	251	226	223	254	268	268
Total	5,759	6,361	6,927	7,326	7,079	7,181
Industrial Dom. Cons.						
Oil, Palm	160	180	225	225	230	230
Oil, Rapeseed	10	10	10	25	25	25
Oil, Soybean	105	75	65	73	65	62
Oil, Sunflowerseed	20	20	20	25	25	25
Other	64	56	50	63	63	63
Total	359	341	370	411	408	405
Food Use Dom. Cons.						
Oil, Palm	2,131	2,175	2,421	2,450	2,550	2,570
Oil, Rapeseed	275	256	240	290	315	315
Oil, Soybean	870	943	1,065	1,063	1,107	1,107
Oil, Sunflowerseed	2,748	2,829	2,832	3,055	3,185	3,195
Other	634	648	687	729	682	682
Total	6,658	6,851	7,245	7,587	7,839	7,869
Domestic Consumption						
Oil, Palm	2,291	2,355	2,646	2,675	2,780	2,800
Oil, Rapeseed	285	266	250	315	340	340
Oil, Soybean	1,025	1,053	1,140	1,161	1,197	1,194
Oil, Sunflowerseed	2,778	2,859	2,862	3,095	3,220	3,230
Other	710	713	749	802	755	755
Total	7,089	7,246	7,647	8,048	8,292	8,319

Middle East includes Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, Turkey, United Arab Emirates, and Yemen. SME - 44 Percent Protein Soybean Meal Equivalent

Table 26: European Union Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2019/20	2020/21	2021/22	2022/23	Jun 2023/24	Jul 2023/24
Production						
Oilseed, Rapeseed	15,252	16,732	17,389	19,536	21,000	20,200
Oilseed, Soybean	2,711	2,600	2,833	2,554	3,215	3,215
Oilseed, Sunflowerseed	9,474	8,898	10,285	9,287	11,500	11,500
Other	642	542	534	525	479	475
Total	28,079	28,772	31,041	31,902	36,194	35,390
Domestic Consumption						
Meal, Rapeseed	12,000	12,550	12,300	13,725	13,750	13,725
Meal, Soybean	28,267	28,392	28,042	27,042	26,992	26,992
Meal, Sunflowerseed	7,160	6,410	7,160	7,045	7,060	7,060
Other	2,052	1,916	2,038	1,979	1,941	1,941
Total	49,479	49,268	49,540	49,791	49,743	49,718
SME						
Meal, Rapeseed	8,538	8,929	8,751	9,765	9,783	9,765
Meal, Soybean	28,225	28,350	28,000	27,000	26,950	26,950
Meal, Sunflowerseed	4,736	4,235	4,736	4,659	4,669	4,669
Other	1,113	1,062	1,154	1,121	1,076	1,076
Total	42,612	42,577	42,641	42,546	42,478	42,460
Imports						
Meal, Rapeseed	469	467	576	760	550	550
Meal, Soybean	16,329	16,504	16,704	16,000	15,750	15,750
Meal, Sunflowerseed	2,890	2,586	2,589	2,700	2,175	2,150
Other	1,829	1,668	1,755	1,715	1,719	1,719
Total	21,517	21,225	21,624	21,175	20,194	20,169
Industrial Dom. Cons.						
Oil, Palm	4,025	3,860	2,700	2,500	2,400	2,400
Oil, Rapeseed	6,600	6,675	6,600	6,950	7,050	7,050
Oil, Soybean	1,150	1,100	1,100	1,100	1,050	1,050
Oil, Sunflowerseed	510	500	500	500	500	500
Other	587	587	587	580	585	585
Total	12,872	12,722	11,487	11,630	11,585	11,585
Food Use Dom. Cons.						
Oil, Palm	2,350	2,300	1,950	2,000	2,000	2,000
Oil, Rapeseed	2,250	2,400	2,575	2,800	2,815	2,775
Oil, Soybean	1,175	1,275	1,150	1,170	1,160	1,160
Oil, Sunflowerseed	4,375	4,300	4,825	4,825	4,925	4,870
Other	2,246	2,272	2,249	2,079	2,184	2,194
Total	12,396	12,547	12,749	12,874	13,084	12,999
Domestic Consumption						
Oil, Palm	6,575	6,360	4,850	4,700	4,600	4,600
Oil, Rapeseed	8,900	9,125	9,225	9,800	9,915	9,875
Oil, Soybean	2,380	2,430	2,305	2,325	2,265	2,265
Oil, Sunflowerseed	4,898	4,813	5,338	5,338	5,438	5,383
Other	2,846	2,872	2,849	2,664	2,769	2,779
Total	25,599	25,600	24,567	24,827	24,987	24,902
Imports						
Oil, Palm	7,112	5,970	4,979	5,000	4,800	4,800
Oil, Rapeseed	467	314	593	400	350	350
Oil, Soybean	483	493	459	450	400	400
Oil, Sunflowerseed	2,369	1,599	2,181	1,915	1,900	1,900
Other	1,606	1,570	1,576	1,538	1,534	1,534
Total	12,037	9,946	9,788	9,303	8,984	8,984

European Union includes Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, and Sweden.

Table 27: China Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2019/20	2020/21	2021/22	2022/23	Jun 2023/24	Jul 2023/24
Production						
Oilseed, Peanut	17,520	17,993	18,308	18,300	18,300	18,300
Oilseed, Rapeseed	13,485	14,049	14,714	15,530	15,400	15,400
Oilseed, Soybean	18,092	19,602	16,395	20,280	20,500	20,500
Oilseed, Sunflowerseed	2,664	2,570	2,154	2,371	2,390	2,390
Other	10,758	11,600	10,503	12,031	10,581	10,581
Total	62,519	65,814	62,074	68,512	67,171	67,171
Imports						
Oilseed, Peanut	1,353	1,373	785	1,150	1,350	1,300
Oilseed, Rapeseed	2,558	2,795	1,657	4,700	3,000	3,500
Oilseed, Soybean	98,532	99,740	91,566	99,000	100,000	99,000
Oilseed, Sunflowerseed	266	137	156	300	300	300
Other	5	72	297	400	500	500
Total	102,714	104,117	94,461	105,550	105,150	104,600
Domestic Consumption						
Meal, Peanut	4,083	4,090	4,117	4,199	4,210	4,210
Meal, Rapeseed	11,034	11,404	11,951	13,264	12,543	12,779
Meal, Soybean	71,507	72,678	69,189	71,412	74,790	74,790
Other	9,341	10,225	9,895	11,504	11,265	11,465
Total	95,965	98,397	95,152	100,379	102,808	103,244
SME						
Meal, Peanut	4,589	4,597	4,628	4,720	4,732	4,732
Meal, Rapeseed	7,514	7,776	8,165	9,099	8,586	8,754
Meal, Soybean	70,392	71,553	68,089	70,262	73,640	73,640
Other	7,806	8,680	8,426	9,450	9,236	9,369
Total	90,302	92,606	89,308	93,531	96,194	96,496
Food Use Dom. Cons.						
Oil, Palm	3,800	4,200	3,300	3,900	4,450	4,000
Oil, Peanut	3,382	3,567	3,355	3,604	3,604	3,604
Oil, Rapeseed	8,100	8,100	8,300	8,500	8,300	8,400
Oil, Soybean	17,000	17,600	16,700	15,900	17,100	17,100
Oil, Sunflowerseed	2,176	2,067	955	1,936	1,727	1,927
Other	1,576	1,640	1,647	1,767	1,680	1,680
Total	36,034	37,174	34,257	35,607	36,861	36,711
Domestic Consumption						
Oil, Palm	6,200	6,550	5,100	6,300	6,950	6,500
Oil, Peanut	3,382	3,567	3,355	3,604	3,604	3,604
Oil, Rapeseed	8,100	8,100	8,300	8,500	8,300	8,400
Oil, Soybean	17,000	17,600	16,700	15,900	17,100	17,100
Oil, Sunflowerseed	2,176	2,067	955	1,936	1,727	1,927
Other	2,359	2,278	2,170	2,467	2,380	2,380
Total	39,217	40,162	36,580	38,707	40,061	39,911
Imports						
Oil, Palm	6,719	6,818	4,387	6,600	7,300	6,900
Oil, Peanut	226	346	166	350	350	350
Oil, Rapeseed	1,940	2,365	973	1,600	1,500	1,300
Oil, Soybean	1,000	1,231	291	300	500	400
Oil, Sunflowerseed	1,749	1,640	513	1,500	1,300	1,500
Other	986	862	798	985	995	995
Total	12,620	13,262	7,128	11,335	11,945	11,445

SME - 44 Percent Protein Soybean Meal Equivalent

Table 28: India Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2019/20	2020/21	2021/22	2022/23	Jun 2023/24	Jul 2023/24
Production						
Oilseed, Cottonseed	12,100	11,718	10,359	11,038	10,826	10,826
Oilseed, Peanut	6,255	7,300	8,700	6,300	6,600	6,600
Oilseed, Rapeseed	7,400	8,600	11,100	11,500	11,700	11,700
Oilseed, Soybean	9,300	10,456	11,889	12,038	12,000	12,000
Oilseed, Sunflowerseed	140	150	140	215	210	210
Other	998	1,003	1,021	1,022	1,021	1,021
Total	36,193	39,227	43,209	42,113	42,357	42,357
Domestic Consumption						
Meal, Cottonseed	4,523	4,584	4,381	4,391	4,435	4,435
Meal, Rapeseed	3,100	3,650	4,375	4,700	5,020	4,970
Meal, Soybean	5,780	5,850	6,273	6,580	7,150	7,070
Other	2,541	2,445	2,348	2,357	2,324	2,324
Total	15,944	16,529	17,377	18,028	18,929	18,799
SME						
Meal, Cottonseed	3,665	3,714	3,550	3,558	3,594	3,594
Meal, Rapeseed	2,206	2,597	3,113	3,344	3,572	3,536
Meal, Soybean	5,500	5,500	5,873	6,155	6,700	6,620
Other	2,239	2,191	2,177	2,125	2,097	2,097
Total	13,610	14,003	14,713	15,183	15,962	15,847
Food Use Dom. Cons.						
Oil, Cottonseed	1,350	1,360	1,305	1,290	1,320	1,320
Oil, Palm	8,050	8,839	7,800	8,600	8,900	8,875
Oil, Peanut	1,150	1,160	1,185	1,075	1,100	1,050
Oil, Rapeseed	2,690	2,680	3,590	3,800	3,780	3,880
Oil, Soybean	5,125	4,950	5,825	5,095	4,935	4,980
Oil, Sunflowerseed	2,560	2,300	1,850	2,050	2,270	2,220
Other	380	400	375	444	421	421
Total	21,305	21,689	21,930	22,354	22,726	22,746
Domestic Consumption						
Oil, Cottonseed	1,395	1,408	1,350	1,336	1,366	1,366
Oil, Palm	8,459	9,214	8,146	9,000	9,325	9,300
Oil, Peanut	1,160	1,170	1,195	1,085	1,110	1,060
Oil, Rapeseed	2,770	2,750	3,660	3,870	3,850	3,950
Oil, Soybean	5,125	4,950	5,825	5,095	4,935	4,980
Oil, Sunflowerseed	2,560	2,300	1,850	2,050	2,270	2,220
Other	704	747	674	763	741	741
Total	22,173	22,539	22,700	23,199	23,597	23,617
Imports						
Oil, Cottonseed	3	8	4	1	3	3
Oil, Palm	7,398	8,411	8,004	9,600	9,000	9,000
Oil, Peanut	0	0	0	0	0	0
Oil, Rapeseed	78	25	34	25	25	25
Oil, Soybean	3,626	3,251	4,231	3,450	3,200	3,200
Oil, Sunflowerseed	2,514	1,958	1,956	2,300	2,100	2,100
Other	113	157	80	131	135	135
Total	13,732	13,810	14,309	15,507	14,463	14,463

SME - 44 Percent Protein Soybean Meal Equivalent

Table 29: Oilseed Prices
U.S. Dollars per Metric Ton

Please note that this table will be discontinued after September 2023

Year Beg Oct 1	Soybean					Peanut		Sunseed		Rapeseed	Copra
	U.S. 1/	U.S. 2/	Brz 3/	Arg 4/	Rott 5/	U.S. 6/	Rott 7/	U.S. 8/	Rott 9/	Hamb 10/	Rott 11/
Oct - Sep Average											
11/12-20/21	398	405	441	436	462	491	1482	466	481	483	785
2011/12	488	505	549	533	562	502	2,480	562	593	616	829
2012/13	530	537	538	543	592	653	1,391	557	580	579	570
2013/14	482	487	514	517	542	531	1,300	484	466	505	854
2014/15	362	356	388	401	407	484	1,294	496	432	417	749
2015/16	339	346	382	375	396	421	1,260	446	440	409	907
2016/17	347	351	385	376	404	430	1,554	387	408	432	1076
2017/18	343	337	396	386	403	509	1,317	383	403	425	784
2018/19	309	307	360	347	370	467	1,302	385	380	420	483
2019/20	316	325	367	354	380	447	1,444	450	420	433	602
2020/21	461	495	531	525	563	463	1,473	513	685	594	993
2021/22											
Oct	437	452	520	541	549	529	1,560	672	748	782	1,269
Nov	448	455	506	543	553	560	1,560	666	741	793	1,281
Dec	459	473	516	560	565	529	1,548	699	716	822	1,188
Jan	474	515	546	602	608	575	1,525	683	721	852	1,319
Feb	544	576	633	649	669	540	1,500	708	757	803	1,423
Mar	566	607	677	688	720	551	1,500	747	970	1019	1,496
Apr	581	615	667	652	723	545	1,450	818	895	1101	1,353
May	592	616	665	649	720	558	1,450	886	878	996	1,168
Jun	603	628	661	648	675	556	1,460	886	769	785	1,122
Jul	570	565	604	591	618	558	1,500	798	654	678	998
Aug	562	570	620	607	633	551	1,550	833	686	644	923
Sep	518	535	608	582	643	567	1,550	725	616	590	829
Average	529	551	602	609	640	552	1,513	760	763	822	1,197
2022/23											
Oct	496	494	600	585	623	586	1,560	646	619	622	738
Nov	514	519	614	601	646	659	1,585	626	626	633	775
Dec	529	535	589	617	646	531	1,605	650	591	601	777
Jan	533	541	590	616	648	615	1,605	628	606	600	724
Feb	555	554	566	622	651	600	1,650	679	601	588	743
Mar	547	541	530	605	575	593	1,670	593	522	519	737
Apr	547	540	493	566	558	602	1,725	593	504	501	720
May	529	507	475	527	518	615	1,800	551	508	452	693
*Jun	N/A	522	487	543	525	N/A	1,878	N/A	445	471	678
Jul											
Aug											
Sep											
Average	531	528	549	587	599	600	1,675	621	558	554	732

1/ U.S. Farm Price; USDA. 2/ U.S. NO.1 Yellow Cash Central Illinois; AMS.
3/ Brazil Paranagua, FOB; IGC 4/ Argentina Up River, FOB; IGC
5/ Rotterdam CIF; US origin; Oil World. 6/ US Farm Price, Inshell, USDA.
7/ US Runners 40/50%, Shelled Basis, Oilworld. 8/ US Farm Price; USDA
9/ Amsterdam CIF; EU; Oil World 10/Hamburg CIF; Europe "00"; Oil World.
11/ Phil/Indo CIF NW Europe; Oil World

* Preliminary

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Table 30: Protein Meal Prices
U.S. Dollars per Metric Ton

Please note that this table will be discontinued after September 2023

Year Beg Oct 1	Soybean				Cottonseed	Sunseed		Fish	Rapeseed
	U.S. 1/	Brz 2/	Arg 3/	Hamb 4/	U.S. 5/	U.S. 6/	Ukr 7/	Brem 8/	Hamb 9/
Oct - Sep Average									
11/12-20/21	409	393	398	413	316	221	255	1530	277
2011/12	434	442	442	461	303	272	263	1448	295
2012/13	516	489	506	538	366	266	318	1791	353
2013/14	540	500	509	533	416	263	315	1660	323
2014/15	406	376	386	403	335	231	269	1632	269
2015/16	358	335	349	351	288	169	233	1517	232
2016/17	349	322	326	336	230	160	178	1,377	225
2017/18	380	368	375	382	287	191	224	1,506	259
2018/19	340	325	321	329	252	181	219	1,477	247
2019/20	330	328	331	338	272	207	217	1,406	244
2020/21	432	447	439	463	413	272	312	1,486	319
2021/22									
Oct	359	392	387	448	329	245	284	1,461	340
Nov	395	386	393	447	336	283	280	1,437	365
Dec	440	415	423	478	343	319	278	1,428	388
Jan	464	470	465	505	351	332	294	1,431	405
Feb	508	534	505	552	374	353	300	1,435	428
Mar	545	566	548	590	381	367	N/A	1,525	551
Apr	524	524	516	553	391	354	352	1,645	540
May	486	475	473	504	429	315	348	1,629	450
Jun	492	483	476	529	423	311	304	1,606	361
Jul	516	493	486	548	407	296	228	1,578	334
Aug	563	488	489	560	446	281	215	1,629	361
Sep	522	487	480	529	496	248	210	1,623	344
Average	484	476	470	520	392	309	281	1,536	406
2022/23									
Oct	517	491	487	528	498	N/A	195	1,620	366
Nov	481	475	482	526	446	N/A	209	1,663	358
Dec	510	534	539	556	431	220	223	1,745	367
Jan	532	563	584	595	426	391	261	1,776	396
Feb	552	562	588	610	433	371	279	1,768	408
Mar	534	519	544	576	426	340	271	1,723	366
Apr	504	489	501	518	402	278	268	1,763	347
May	467	466	478	480	409	262	265	1,791	299
*Jun	456	458	464	476	400	229	261	1,813	314
Jul									
Aug									
Sep									
Average	506	506	519	541	430	299	248	1,740	358

1/ Decatur, Average Wholesale 48% Protein; USDA. 2/ Brazil Paranagua, FOB; 48% Protein; IGC.

3/ Argentina Pellets, Up River, FOB; IGC; 4/ Hamburg FOB 44/45% Ex-Mill; Oil World.

5/ Memphis FOB; 41% Protein Solvent Extraction; USDA; 6/ Minneapolis FOB; 32% Protein; USDA.

7/ HiPro a.o. cif France or Ukraine DAF; Argentina Pellet 37-38% (Prior to Aug 2012); Oilworld.

8/ Bremen 64-65% Protein; Oil World. 9/ Hamburg FOB; Ex-Mill 34% Protein; Oil World.

* Preliminary

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Table 31: Vegetable Oil Prices
U.S. Dollars per Metric Ton

Please note that this table will be discontinued after September 2023

Year Begin Oct 1	Soybean				Cottonseed	Sunseed		Peanut		Palm	Canola	Coconut	Corn
	U.S. 1/	Brz 2/	Arg 3/	Rott 4/	U.S. 5/	U.S. 6/	Rott 7/	U.S. 8/	Rott 9/	Malay 10/	Rott 11/	Rott 12/	U.S. 13/
Oct - Sep Average													
11/12-20/21	828	846	843	931	1,065	1,397	952	1,635	1,635	739	966	1,177	898
2011/12	1,144	1,162	1,164	1,241	1,173	1,834	1,254	2,247	2,455	1,032	1,258	1,244	1,236
2012/13	1,039	1,012	1,014	1,098	1,071	1,452	1,189	1,934	1,963	791	1,127	858	1,029
2013/14	843	871	870	950	1,337	1,304	929	1,430	1,355	803	954	1,278	869
2014/15	697	706	705	778	1,009	1,471	850	1,265	1,354	626	782	1,128	827
2015/16	658	704	698	774	1,011	1,275	849	1,294	1,443	628	798	1,362	865
2016/17	718	765	763	848	902	1,181	807	1,496	1,524	699	871	1,621	825
2017/18	662	722	722	822	703	1,203	776	1,470	1,326	626	844	1,175	669
2018/19	606	651	649	745	775	1,174	719	1,422	1,269	521	840	724	594
2019/20	654	705	698	785	886	1,434	795	1,532	1,571	645	879	899	870
2020/21	1,261	1,163	1,147	1,266	1,787	1,639	1,350	2,261	2,091	1,021	1,306	1,483	1,193
2021/22													
Oct	1,552	1,383	1,397	1,491	2,172	2,844	1,446	2,238	2,000	1,318	1,778	1,884	1,258
Nov	1,465	1,392	1,392	1,456	2,133	2,756	1,441	2,205	1,975	1,338	1,800	1,905	1,277
Dec	1,404	1,351	1,351	1,457	2,057	2,756	1,396	2,205	1,944	1,259	1,743	1,795	1,237
Jan	1,448	1,389	1,372	1,508	2,159	2,714	1,413	2,274	1,925	1,358	1,814	2,016	1,192
Feb	1,563	1,533	1,532	1,622	2,235	2,543	1,500	2,315	1,878	1,540	1,739	2,146	1,307
Mar	1,684	1,752	1,759	1,963	2,533	2,844	2,570	2,370	2,200	1,778	2,128	2,271	1,481
Apr	1,848	1,826	1,835	1,969	2,647	2,654	2,126	2,535	2,200	1,702	2,223	2,054	1,577
May	1,927	1,803	1,810	1,961	2,636	2,502	2,055	2,563	2,050	1,703	2,204	1,752	1,715
Jun	1,770	1,621	1,596	1,772	2,552	2,155	1,777	2,563	2,099	1,473	2,055	1,686	1,684
Jul	1,494	1,331	1,318	1,548	2,222	1,724	1,557	2,275	2,000	1,017	1,713	1,497	1,372
Aug	1,595	1,361	1,370	1,657	2,508	2,028	1,522	2,364	2,025	1,016	1,611	1,361	1,443
Sep	1,557	1,220	1,201	1,604	2,496	1,949	1,306	2,460	2,021	901	1,377	1,228	1,461
Average	1,609	1,497	1,495	1,667	2,362	2,456	1,676	2,364	2,026	1,367	1,849	1,800	1,417
2022/23													
Oct	1,602	1,279	1,292	1,568	2,429	2,067	1,353	2,375	1,995	901	1,370	1,105	1,442
Nov	1,746	1,366	1,381	1,648	2,573	2,337	1,337	2,447	2,034	940	1,351	1,179	1,536
Dec	1,502	1,251	1,234	1,414	2,317	2,035	1,244	2,227	2,051	953	1,229	1,160	1,323
Jan	1,455	1,183	1,184	1,359	2,253	1,890	1,220	2,103	2,100	943	1,194	1,085	1,345
Feb	1,394	1,145	1,170	1,246	2,205	1,791	1,168	1,940	2,100	959	1,162	1,119	N/A
Mar	1,297	1,058	1,060	1,122	2,129	1,689	1,056	1,861	2,094	971	1,021	1,105	N/A
Apr	1,223	953	967	1,064	2,041	1,609	1,045	1,802	2,063	975	1,000	1,068	N/A
May	1,157	913	920	964	2,023	1,513	930	1,885	2,023	877	906	1,036	1,146
*Jun	1,323	966	962	1,016	2,157	1,477	923	1,975	1,983	804	970	1,007	N/A
Jul													
Aug													
Sep													
Average	1,411	1,124	1,130	1,267	2,236	1,823	1,142	2,068	2,049	925	1,134	1,096	1,358

1/ Decatur; Average Wholesale Tank Crude; USDA. 2/ Brazil Paranagua, FOB Crude; IGC.

3/ Argentina Up River, FOB Crude; IGC 4/ Dutch FOB; Ex-Mill; Oil World. 5/ PPSY Greenwood MS; USDA.

6/ Minneapolis FOB; USDA. 7/ EU FOB NW Euro; Oil World. 8/ South East Mills FOB; Tank Cars Crude; USDA.

9/ Rotterdam CIF; Any Origin; Oil World. 10/ Malaysia FOB; RBD; Oil World. 11/ Dutch FOB EX-Mill, Oilworld

12/ Rotterdam CIF; Phil/Indo; Oil World. 13/ Chicago; Crude; AMS

* Preliminary

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